

OUR FINANCIALS

Statement of Activities

Fiscal Year Ended June 30, 2026 (in thousands)

	Without Donor Restrictions	With Donor Restrictions	Total
OPERATING REVENUE			
Revenue and Support			
Investment Return Designated for Operations	$16,313	$6,959	$23,272
Contributions, Grants, and Contracts	23,299	48,253	71,552
Program Service Revenue	878		878
Brookings Press	434		434
Interest, Dividends, and Currency Exchange Gain	1,565		1,565
Other Income	1,175		1,175
Net Assets Released from Restrictions	63,559	(63,559)	-
Total Operating Revenue	**107,223**	**(8,347)**	**98,876**
EXPENSES			
Program Services			
Economic Studies	25,084	-	25,084
Foreign Policy	15,444	-	15,444
Global Economy and Development	20,306	-	20,306
Governance Studies	13,148	-	13,148
Brookings Metro	11,723	-	11,723
Communications	3,501	-	3,501
Institutional Initiatives	3,146	-	3,146
Brookings Press	182	-	182
Total Program Services	**92,534**	**-**	**92,534**
Supporting Services			
Management and General	6,945	-	6,945
Fundraising	7,472	-	7,472
Total Operating Expenses	**106,951**	**0**	**106,951**
Change in Net Assets Before Non-Operating Activities	**272**	**(8,347)**	**(8,075)**

	Without Donor Restrictions	With Donor Restrictions	Total
NON-OPERATING ACTIVITIES			
Investment Return Designated for Operations	(16,313)	(6,959)	(23,272)
Investment Income	46,610	20,783	67,393
Post-Retirement Related Changes	78		78
Total Non-Operating Activities	**30,375**	**13,824**	**44,199**
Change in net assets after non-operating activities	**30,647**	**5,477**	**36,124**
Net Assets			
Beginning	273,190	236,720	509,910
Ending	303,837	242,197	546,034



OUR FINANCIALS

Statement of Financial Position

Fiscal Year Ended June 30, 2026 (in thousands)

	Total
ASSETS	
Cash and Cash Equivalents	21,103
Investments	530,808
Receivables (net)	20,802
Property and Equipment (net)	27,343
Other Assets	3,436
Total Assets	**603,492**
LIABILITIES	
Accounts Payable and Accrued Expenses	12,525
Refundable Advances and Deferred Revenue	4,962
Other Liabilities	273
Notes Payable (net)	39,698
Total Liabilities	**57,458**
NET ASSETS	
Without Donor Restrictions	303,837
With Donor Restrictions	242,197
Total Net Assets	**546,034**
Total Liabilities and Net Assets	**603,492**

Notes: As a nonprofit and scientific organization, Brookings is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue Code. The Institution also qualifies as a publicly supported organization under section 170(b)(1)(A)(vi) of the code. Brookings's policy is to make an annual investment spending allocation for the support of operations. This amount is calculated based on 70% of the prior year's spending adjusted for inflation and 30% of 5% of the market value of the investments as of December 31 of the prior fiscal year.