Martin Neil Baily Résumé, August 2026

The Brookings Institution
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Date of Birth: January 13, 1945, Citizenship: U.S. Citizen Married, four children

Education:

Cambridge University; economics with a minor in natural sciences. B.A. 1966 M.A. 1970

Simon Fraser University in Canada; economics and econometrics. M.A. 1968.

Massachusetts Institute of Technology, Ph.D. in economics, 1972.

Principal Positions:

Senior Fellow Emeritus, The Brookings Institution, December 2020 to the present.

Senior Fellow, The Brookings Institution; Director of the Initiative on Business and the Economy, Bernard L. Schwartz Chair of Economic Policy Development, September 2007 to November 2020.

Chairman, President's Council of Economic Advisers, member of President Clinton's Cabinet, August 1999-January 2001.

McKinsey Global Institute, McKinsey & Company, Senor Advisor, January 2002-present.

Co-Chair of the Financial Regulatory Reform Initiative of the Bipartisan Policy Center.

Board of Directors, The Phoenix Companies, Hartford CT, 2005- 2016.

Academic Advisor, Congressional Budget Office, 2006 to 2009.

Senior Fellow, Peterson Institute for International Economics March 2001-August 2007.

Principal, McKinsey & Company, Inc., September 1996-August 1999.

Member, President's Council of Economic Advisers, October 1994-August 1996.

Professor of Economics at the University of Maryland, 1989 to 1996.

Senior Fellow at the Brookings Institution in Washington, D.C. 1979-89.

Research Associate or Affiliate of the National Bureau of Economic Research, 1978-1998.

Co-Editor of the *Brookings Papers on Economic Activity, Microeconomics*, 1989 to 1999.

Other Positions:

Lecturer, University of Nairobi, 1972

Assistant Professor Massachusetts Institute of Technology, 1972-73

Assistant and Associate Professor, Yale University, 1973-79

Visiting Professor, Universidad de los Andes, Colombia, 1975.

Vice-Chairman, panel of the National Research Council/National Academy of Sciences convened to assess the contribution of information technology to performance in service activities, 1991-1993.

Member of a panel convened by the Office of Technology Assessment to evaluate pharmaceutical prices, 1991.

Member of the Brookings Panel on Macroeconomics and Senior Adviser to this panel since 1976.

Co-chair of the Taskforce on Financial Reform convened by the Pew Charitable Trusts.

Senior Advisor, Albright Stonebridge Group, 2014 to 2019.

Awards

Bachelor Scholar, First Class Honours Cambridge University

Paper on information systems selected as the best paper of 1994 of the Academy of Management journals

Paper on productivity dynamics reprinted in *Critical Writings in Economics.*

Appointed Member of the President's Council of Economic Advisers, 1994.

Appointed Chairman of the Council of Economic Advisers and member of President Clinton's Cabinet, 1999.

Research Support:

Research has been funded by The National Science Foundation, The Sloan Foundation and The Ford Foundation, The Smith Richardson Foundation, Arnold Ventures (previously The Laura and John Arnold Foundation) as well as numerous corporate supporters.

Consulting Activities:

Senior Advisor, McKinsey & Company, Washington DC

Senior Advisor, Albrightstonebridge Group, Washington DC

Academic Advisor, Committee for Economic Development, Washington DC

Advisor to View from the Peak, New York City.

Advisor to PwC, Washington DC.

Summary of Research Interests:

Developed a theory of implicit labor contracts, an analysis of why wage inflation responds so sluggishly to excess supply in the labor market. Evaluated the impact of unemployment insurance, policies to reduce structural unemployment and the role of monetary and fiscal policy in the stability of the U.S. economy. Since 1979 worked on productivity and innovation in the US and other countries. The impact of labor quality, energy and capital, measurement problems, innovation, the electronics revolution and management quality on U.S. economic performance were assessed. Completed several studies of individual manufacturing plants. Participated as co-author and member of the leadership team of McKinsey Global Institute studies of service sector and manufacturing productivity and the employment performance and in a series of country studies. Participated in studies of the globalization of the capital market and of health care. Recent work assessed the post-95 revival of US productivity growth, the impact of the dollar on the US economy, and Social Security reforms around the world. Completed a book on European reform in September 2004 and on pension reform in 2009. Directing new research program on business and the economy, analyzing the impact of the financial crisis on the economy and the impact of the Great Recession. Studied the impact of small and private businesses on the economy and examined the most recent decline in the rate of productivity growth. He has examined the impact of the Dodd-Frank Act on stability and economic growth. Starting in 2018, Baily led a major project on retirement policy in collaboration with Ben Harris, currently the Assistant Secretary at the Treasury. This project is ongoing and will result in the book *The Retirement Challenge* published by Oxford University Press in the fall of 2022. Starting in 2023 and up to the present, Baily has been examining the potential impact of AI on productivity. Collaborating with several co-authors, he has examined the nature of GenAI as a general-purpose technology and looked at a set of case studies of the application of AI in practice. He recently examined the structure of economic policies in the United States that contributed to sustained productivity growth.

Listing of Publications, Papers and Testimony:

"An Econometric Model of the World Copper Industry," *Bell Journal of Economics*, Fall 1972 (junior author with Franklin M. Fisher).

"Research and Development Costs and Returns," *Journal of Political Economy*, Jan/Feb 1972.

"Wages and Employment Under Uncertain Demand," *Review of Economic Studies*, January 1974.

"Dynamic Monopsony and Structural Change," *American Economic Review*, June 1975.

"Unemployment and Unemployment Insurance," *Discussion Paper No. 29*, Yale University, December 1974.

"On the Theory of Layoffs and Unemployment," *Econometrica*, July 1977.

"Contract Theory and the Moderation of Inflation by Recession and Controls," *Brookings Papers on Economic Activity, 3:1976*.

"Unemployment Insurance as Insurance for Workers," *Industrial and Labor Relations Review*, July 1977.

"Inflation-Unemployment Consequences of Job Creation Policies," in J. Palmer, ed., *Creating Jobs: Public Employment Programs and Wage Subsidies*, The Brookings Institution, 1978 (with James Tobin).

"The Macroeconomic Impact of Selective Public Employment and Wage Subsidies," *Brookings Papers on Economic Activity, 2:1977* (with James Tobin).

"Stabilization Policy and Private Economic Behavior," *Brookings Papers on Economic Activity, 1:1978*.

"Public Service Employment as Macroeconomic Policy" in *Job Creation Through Public Service Employment*, National Commission for Manpower Policy, March 1978
(with Robert M. Solow).

"Some Issues in Wage and Price Adjustment and Macroeconomic Fluctuations," presented to the NBER Conference on Macroeconomic Fluctuation, Stanford, January 1978.

"Some Aspects of Optimal Unemployment Insurance," *Journal of Public Economics*, December 1978.

"Output and Labor Input in the Short-Run," paper presented to the NBER Economic Fluctuations meeting, July 1979.

Inflation and Social Security Financing, study prepared for the National Commission on Social Security, June 1980.

"The Productivity Growth Slowdown and Capital Accumulation," *American Economic Review*, May 1981.

"Productivity and the Services of Capital and Labor," *Brookings Papers on Economic Activity, 1:1981*.

"Productivity in a Changing World," *Brookings Bulletin*, Summer 1981.

Workers, Jobs and Inflation, Brookings, 1982 (edited with an introduction).

"Labor Market Performance, Competition and Inflation," in *Workers, Jobs and Inflation*, Brookings 1982.

The Battle Against Unemployment and Inflation, Norton, 1982 (edited with Arthur M. Okun).

"Economic Models Under Challenge," *Science*, May 1982. Revised and reprinted as "Are the New Economic Models the Answer?" *The Brookings Review*, Fall 1982.

"The Productivity Growth Slowdown by Industry," *Brookings Papers on Economic Activity, 2:1982*.

"The Labor Market in the 1930's" in James Tobin, ed. *Macroeconomics, Prices and Quantities*, 1983.

"The Problem of Unemployment in the United States," in *Jobs for the Future*, Center for National Policy, Washington DC, May 1984.

"Will Productivity Growth Recover?" *American Economic Review*, May 1984.

"Innovation and Productivity in U.S. Industry," *Brookings Papers on Economic Activity, 2:1985*.

"Innovation and U.S. Competitiveness," *Brookings Review*, Fall 1985.

"Productivity Growth and Materials Use in U.S. Manufacturing," *Quarterly Journal of Economics*, February 1986.

"Productivity and the Electronics Revolution," *Bell Atlantic Quarterly*, Summer 1986.

"What Has Happened to Productivity Growth?" *Science*, November 1986.

"Aging and Ability to Work," in Gary Burtless, ed., *Work, Health, and Income Among the Elderly*, Brookings, 1987.

Science and Technology and the Competitiveness Problem, Study prepared for the National Science Board, August 1987.

Innovation and the Productivity Crisis, The Brookings Institution, 1988 (with A.K. Chakrabarti).

"The Productivity Slowdown, Measurement Errors, and the Explosion of Computer Power," *Brookings Papers on Economic Activity, 2:1988* (with Robert J. Gordon).

"Productivity and American Management," in *American Living Standards: Threats and Challenges*, Brookings Institution, 1988 (with Margaret Blair).

"The Slowdown and Recovery of Productivity Growth in U.S. Manufacturing," paper presented at the Meetings of the American Economic Association, December, 1990 (with Charles Hulten).

"The Productivity of Capital in a Period of Slower Growth," *Brookings Papers on Economic Activity, Micro, 1990*, pp.369-406 (with Charles L. Schultze).

"Great Expectations: PCs and Productivity," in Charles Dunlop and Rob Kling *Computerization and Controversy*, Academic Press, San Diego CA, 1991; second edition 1995.

"Measurement Issues and the Productivity Slowdown in Five Major Industrial Countries," in *Technology and Productivity* ed. G. Bell, Organisation for Economic Cooperation and Development, Paris 1991 (with Robert J. Gordon).

Macroeconomics, Financial Markets and the International Sector, Richard D. Irwin, 1991 (with Philip Friedman).

"Productivity Dynamics in Manufacturing Plants," *Brookings Papers on Economic Activity. Micro: 1992* (with Charles Hulten and David Campbell); reprinted in *Innovation, Evolution of Industry and Economic Growth*, edited by D. Audretsch and S. Klepper; for the *Critical Writings in Economics* series.

Service Sector Productivity, McKinsey Global Institute, Washington, D.C. 1992, Co-author.

"Made in the USA: Productivity and Competitiveness in U.S. Manufacturing," *The Brookings Review*, Winter 1993.

Growth with Equity, The Brookings Institution, 1993, (with Gary Burtless and Robert Litan).

Manufacturing Productivity, McKinsey Global Institute, Washington D.C., 1993 Co-author. "Competition,

Regulation, and Efficiency in Service Industries," *Brookings Papers on Economic Activity: Micro 2:1993*

Employment Performance, McKinsey Global Institute, Washington D.C. 1994, Co-author.

Macroeconomics, Financial Markets and the International Sector, second edition, Richard D. Irwin, 1994, (with Philip Friedman).

"Information Technology: Increasing Productivity in Services," *Academy of Management Executive*, August 1994; (with James Brian Quinn). Selected as the best publication of 1994 on information systems in the journals of the Academy of Management.

"Downsizing and Productivity Growth: Myth or Reality," in David G. Mayes ed. *Sources of Productivity Growth in the 1980s*, Cambridge University Press, 1995, (with Eric Bartelsman and John Haltiwanger); reprinted in *Small Business Economics*.

"Efficiency in Manufacturing and the Nature of Competition," *Brookings Papers on Economic Activity, Microeconomics, 1995*, (with Hans Gersbach).

Economic Report of the President, February 1995, and February 1996, Co-author.

“Trends in Productivity Growth,” in *Technology and Growth, Conference Series No. 40,* Federal Reserve Bank of Boston, June 1996.

Removing Barriers to Growth and Employment in France and Germany, McKinsey Global Institute, (Co-author) March 1997.

“Health Care Productivity” *Brookings Papers on Economic Activity*, *Micro*; with Alan Garber, 1997.

Boosting Dutch Economic Performance, McKinsey Global Institute, Washington, DC, September 1997, Co-author.

Productivity: The Key to an Accelerated Development Path for Brazil, McKinsey Global Institute, Washington, DC, March 1998, Co-author.

Productivity-Led Growth for Korea, McKinsey Global Institute, Washington, DC, March 1998, Co-author.

"Extending the East Asian Miracle: Microeconomic Evidence from Korea," *Brookings Papers on Economic Activity*, *Micro 1998*; with Eric Zitzewitz.

Driving Productivity Growth in the UK Economy, McKinsey Global Institute, Washington, DC, October 1999, Co-author.

"The Color of Hot Money," *Foreign Affairs,* March/April 2000, 79 (2) pp. 99-109. With Diana Farrell and Susan Lund.

"Labor Productivity: Structural Change and Cyclical Dynamics," *The Review of Economics and Statistics*, August 2001, 83 (3), pp. 420-33, with Eric Bartelsman and John Haltiwanger.

Economic Report of the President, February 2000 and January 2001, Co-author.

"Service Sector Productivity Comparisons: Lessons for Measurement," in *New Developments in Productivity Analysis,* edited by Charles Hulten, and Michael Harper, NBER Conference volume, University of Chicago Press, 2001, with Eric Zitzewitz.

"US Economic Performance and the Challenge for Europe," Keynote Address, The Brussels Economic Forum, *Proceedings,* The European Commission, Brussels, 2001.

"Do We Have a New E-conomy?" *American Economic Review,* Papers and Proceedings, May 2001, with Robert Z. Lawrence.

"International Productivity Comparisons Built from the Firm Level," *Journal of Economic Perspectives,* 15 (3), Summer 2001, with Robert M. Solow.

"Economic Policy Following the Terrorist Attacks," *International Economics Policy Brief, Number PB01- 10*, Institute for International Economics, October 2001.

"Stirred but not Shaken: The Economic Implications of September 11," in *How Did this Happen? Terrorism and the New War,* edited by James F. Hoge Jr. and Gideon Rose, Public Affairs, New York, 2001.

"The New Economy: Post Mortem or Second Wind?" *Journal of Economic Perspectives,* Spring 2002.

"Macroeconomic Implications of the New Economy," presented at the 2001 symposium Jackson Hole. In *Economic Policy for the Information Economy,* Federal Reserve Bank of Kansas City, 2002.

"The New Economy in Europe and the United States" paper presented at the conference Transatlantic Perspectives on the US and European Economies, J. F. Kennedy School, Harvard University, April 2002.

"La Sostenibilidad de la Nueva Economia," Mondeda y Credito, No 214, 2002.

"The Year in Review: A Turning Point?" in Peter K. Cornelius, *The Global Competitiveness Report 2002-2003,* World Economic Forum and Oxford University Press, New York and Oxford, 2003.

"Persistent Dollar Swings and the US Economy," in C. Fred Bergsten and John Williamson, *Dollar Overvaluation and the World Economy,* Institute for International Economics, 2003.

"Information Technology and Productivity: Recent Findings," presentation at the American Economic

Association, January 2003.

"The Sources of Economic Growth in OECD Countries: A Review Article," *International Productivity Monitor,* Number 7, Fall 2003, 1-5.

"Promoting European Growth," The Robert Schuman Lecture, The Lisbon Council, Brussels, October 2003.

"The Year in Review" in *The Global Competitiveness Report 2003-2004,* World Economic Forum and Oxford University Press, New York and Oxford.

Transforming the European Economy, with Jacob F. Kierkegaard, Institute for International Economics, September 2004.

"The Impact of Trade on US Job Loss, 2000-03," in *Dollar Adjustment: How Far? Against What?* C. Fred Bergsten and John Williamson eds, Institute for International Economics, November 2004; with Robert Z. Lawrence.

"Is Your Job Headed for Bangalore," *The Milken Institute Review*, Fourth Quarter 2004; with Diana Farrell.

"Recent Productivity Growth: The Role of Information Technology and Other Innovations," Federal Reserve Bank of San Francisco, *Economic Review,* 2004.

"What Happened to the Great US Job Machine? The Role of Trade and Electronic Offshoring," *Brookings Papers on Economic Activity 2004:2,* The Brookings Institution; with Robert Z. Lawrence.

"Don't Blame Trade for US Job Losses," *The McKinsey Quarterly,* 2005, with Robert Z. Lawrence.

Increasing Global Competition and Labor Productivity: Lessons from the US Automotive Industry, McKinsey Global Institute, McKinsey & Company, November 2005, jointly with the McKinsey team.

"On Europe's Economic Woes," *The Milken Institute Review*, First Quarter 2006, with Diana Farrell.

"Policy Implications of the Boskin Commission Report," *International Productivity Monitor*, Spring 2006.

"Breaking Down Barriers to Growth," *Finance and Development*, March 2006, with Diana Farrell.

"Competitiveness and the Assessment of Trade Performance," in Michael Mussa ed. C. Fred Bergsten and the Global Economy, Peterson Institute for International Economics, 2007, with Robert Z. Lawrence.

"US Services Trade and Off-Shoring," The Brookings Institution, November 16, 2007

"Productivity and Potential Growth in the US and Europe," presented at the European Central Bank, revised version The Brookings Institution, February 8, 2008.

"Don't Blame the War for the Economy," New York Times, April 20, 2008.

The Great Credit Squeeze, The Brookings Institution, May 16, 2008, with Douglas Elmendorf and Robert Litan.

The Origins of the Financial Crisis, The Brookings Institution, November 1, 2008, with Robert Litan and Matthew Johnson.

"Let the Bank Bailout Work," Washington Post, January 15, 2009, with Charles Schultze.

"Fixing the Financial System," The Brookings Institution, February 2009, with Robert Litan.

US Pension Reform: Lessons from Other Countries, The Peterson Institute, February 2009, with Jacob Funk Kirkegaard.

"What Will it Take to Stabilize the Banks," The Brookings Institution, March 17, 2009, with Douglas Elliott.

Moving Money, The Brookings Institution, 2009, co-edited with Robert Litan.

"The US Financial and Economic Crisis: Where Does it Stand and Where do We Go from Here?" The Brookings Institution, June 2009.

"Telling the Narrative of the Financial Crisis: Not Just a Housing Bubble," The Brookings Institution, November 2009, with Douglas Elliott

"A Proposal for Financial Reform," Taskforce on Financial Reform, Pew Charitable Trusts, December 2009.

"One Financial Standard to Protect Consumers," Politico, December 2009, with Eugene Ludwig.

"Putting Americans Back to Work: Competing Visions for Job Creation," Testimony to the Senate Democratic Policy Committee, December 2009.

"Should Central Banks Target Asset Prices," International Economy, January 2010.

"The Status Report: Obama's Effort to Restore Economic Confidence", The Brookings Institution, January 2010, with Karen Dynan.

"Do We Need a Consumer Protection Agency," PBS Newshour Online, February 2010.

"What is So Serious About our Debt Anyway," The Brookings Institution, February 2010.

The Squam Lake Report: Fixing the Financial System, with Kenneth French et al., PUP, 2010.

"Can China Become the World's Engine for Growth?" *International Economy*, Winter 2010.

"Commentary on Rationales and Mechanisms for Revitalizing US Manufacturing R&D Strategies," *The Journal of Technology Transfer,* 35, 3, 2010.

"How Do Nations Adapt to the Division of Labor," in *The Shape of the Division of Labor,* edited by Robert M. Solow and Jean-Philippe Touffut, Cournot Centre, 2010.

"Adjusting to China: A Challenge to the U.S. Manufacturing Sector," Policy Brief No. 179, Brookings, January 2011.

"The Public Sector Productivity Imperative," with Karen Croxson, Lenny Mendonca and Thomas Dohrmann, McKinsey Public Sector Practice, March 2011.

"The Negative Implications of Fiscal Consolidation on the U.S. Economy," Brookings Up Front blog, May 26, 2011.

"Economic Repercussions of a Government Shutdown: Positives and Negatives," Brookings Up Front blog, April 6, 2011.

"Building a Long-Term Strategy for Growth through Innovation," Brookings, May 2011.

"The Limits to Discretion in the Architecture of Dodd-Frank," Brookings, June 27, 2011.

"How Manufacturing Can Lead to Future Economic Prosperity," Brookings Up Front blog, June 29, 2011.

"The Time to Deal with the Budget Deficit Is Now," McKinsey and Company, July 18, 2011.

"Can Natural Disasters Help Stimulate the Economy?" *International Economy Magazine*, September 1, 2011.

"To Fix Housing, Fix Finance," *The Wall Street Journal*, October 6, 2011.

"Can the U.S. Manufacturing Sector Generate More Jobs?" @Brookings Podcast, November 4, 2011.

"The U.S. Economy: Is it Finally Recovering?" The Brookings Institution, December 13, 2011.

"European Macroeconomic Policy," in *Europe's Economic Crisis: Transatlantic Perspectives*, edited by Robert M. Solow and Daniel S. Hamilton, Washington DC, 2011.

The Future of Housing Finance: Restructuring the U.S. Residential Mortgage Market, edited, Brookings, 2011.

"Can America Get It's Entrepreneurial Groove Back? Private Capital at the Political Forefront," The Brookings Institution, February 2012.

"The State of American Small Business," House Committee on Small Business, February 1, 2012.

"Restoring Economic Growth," Campaign Papers, Brookings, March 7, 2012

"Threats to the U.S. Economic Recovery," Brookings Up Front blog, March 12, 2012.

"Give the JOBS Act the Benefit of Any Doubts," Brookings Up Front blog, March 29, 2012, with Robert E. Litan.

"U.S. Manufacturing Makes a Comeback," *The Washington Post*, May 20, 2012.

"Amid Fiscal Uncertainty, Manufacturing Is Up," Brookings and *The Washington Post*, May 20, 2013, with Bruce Katz.

"Could Cheap Gas Save the Economy?" CNNMoney, June 27, 2013, with Philip K. Verleger, Jr

"Don't Repeal Dodd-Frank, but Don't Crush the Banks Either," Yahoo! Finance, September 5, 2012.

"Europe's So-Called 'Expansionary Contraction' Has Not Worked in Practice," International Economy, Winter 2012.

"Is Manufacturing 'Cool' Again?" Project Syndicate, January 21, 2013, with James Manyika.

"It's Time for Sensible Deregulation of Derivatives," Yahoo! Finance, January 23, 2013, with Aaron Klein.

"U.S. Productivity Growth: An Optimistic Perspective," International Productivity Monitor, March 29, 2013, with James Manyika and Shalabh Gupta

"Discussing the Global Investment in American Jobs Act of 2013," Testimony before the U.S House of Representatives, Subcommittee on Commerce, Manufacturing, and Trade, Committee on Energy and Commerce, April 18, 2013.

"A Bipartisan Case for Chained CPI," The Hill, May 9, 2013, with Glenn Hubbard.

"Why Isn't Disruptive Technology Lifting Us Out of the Recession," Yahoo! Finance, June 11, 2013, with James Manyika.

"Financial Services in the New Trade Negotiations with Europe," Real Clear Markets, June 20, 2013, with Douglas J. Elliott.

"It's Time for the U.S. and Europe to Cooperate on Financial Services Reform," Yahoo! Finance, July 3, 2013, with Douglas J. Elliott.

"Derivatives Markets Rules and Regulations: A Global Problem Needs a Global Solution," Reuters, July 10, 2013, with Aaron Klein.

"The Role of Finance in the Economy: Implications for Structural Reform of the Financial Sector," Brookings, July 11, 2013, with Douglas J. Elliott.

"Five Years After Lehman, We're Much Safer," Real Clear Markets, September 9, 2013, with Douglas J. Elliott.

"The United States Economy: Why Such a Weak Recovery?" The Nomura's Foundation's Macro Economy Research Conference, Brookings, September 11, 2013, with Barry Bosworth.

"Towards a Better Volcker Rule," Yahoo! Finance, October 28, 2013.

"A New Chapter Begins In 'Too Big To Fail'," Real Clear Markets, November 19, 2013, with Douglas J. Elliott.

Financial Restructuring to Sustain Recovery, co-edited with Richard J. Herring and Yuta Seki, Brookings, 2013.

"US Manufacturing: Understanding Its Past and Its Potential Future," *Journal of Economic Perspectives*, Winter 2014, with Barry P. Bosworth.

"Taking Advantage of Innovation," *The Journal of Policy Modeling, Special Issue in Honor of Lawrence Klein*, 2014

"What Have We Learned from the Crisis and What Remains to be Done?" remarks at the Economic Policy Institute's Conference on Lessons Learned from the Transatlantic Economic Recovery, June 20, 2014.

"Breaking the Impasse on Dodd-Frank," The Hill, July 24, 2014, with Phillip Swagel and Aaron Klein.

"Prospects for Growth: An Interview with Robert M. Solow, The McKinsey Quarterly, 2014.

"The Big Bank Theory: Breaking Down the Breakup Arguments," Bipartisan Policy Center, October 28, 2014, with Douglas J. Elliott and Phillip Swagel.

Across the Great Divide: New Perspectives on the Financial Crisis, co-edited with John B. Taylor, Hoover Institution Press, 2014.

"How is the System Safer? What More is Needed?" with Douglas J. Elliott, in Baily and Taylor, *Across the Great Divide, op cit.*

"Financial Reform Progress: Cause for Considerable Celebration and Some Concern," Brookings, December 22, 2014, with Douglas J. Elliott.

"The Biggest Prospects for Future Growth", Symposium on Economic Growth, McKinsey & Company February 2015

"The Impact of the Dodd-Frank Act on Financial Stability and Economic Growth", paper presented at the Michigan Law conference of financial reform, published by the Russell Sage Foundation, with Aaron Klein and Justin Schardin, 2015

"The Big Four Banks: The Evolution of the Financial Sector, Part I," Brookings, May 26, 2015, with William Bekker and Sarah E. Holmes

"The Lending Trends Within the 'Big Four' Banks are Disturbing," Real Clear Markets, May 28, 2015, with Sarah E. Holmes

“Failure Resolution not Breakup,” Brookings Up Front blog, May 29, 2015

“How the U.S. Gets Manufacturing Policy All Wrong,” The Wall Street Journal, June 2, 2015.

“Serving the best interests of retirement savers: framing the issues,” Testimony to the Department of Labor, Brookings, July 2015, with Sarah Holmes.

“The regional banks: The Evolution of the Financial Sector, Part II, December 2015, Brookings, with Nicholas Montalbano.

“Post Crisis, community banks are doing better than the Big Four by some measures, Brookings, December 21, 2015, with Nicholas Montalbano.

“Why is Productivity Growth So Slow? Possible Explanations and Policy Responses,” Brookings September 2016, with Nicholas Montalbano.

“Policies to Enhance Australia’s Growth: A U.S. Perspective,” Brookings, December 4, 2016.

“Productivity should be on the next president’s agenda, Brookings, October 6, 2016. “

“Three key appointments with determine Trump’s financial regulation agenda,” Brookings, December 2016, with Aaron Klein.

“The Impact of the Dodd-Frank Act on Financial Stability and Economic Growth,” in the Russell Sage Foundation Journal of the Social Sciences, January 2017, with Aaron Klein, and Justin Schardin.

“The True Trade Deficit,” Wall Street Journal, May 19, 2017, with Adam Looney.

The Biggest Financial Regulation Stories of 2017 and what to watch in 2018, with Aaron Klein, December 14, 2017.

“Trump’s Formula for growing the US economy. What will work and what won’t, February 16, 2018.

“Clusters and Innovation Districts: Lessons from the United States Experience,” Brookings, May 8, 2018, with Nicholas Montalbano.

“The Retirement Revolution, Brookings, June 2018, with Ben Harris.

“Working Longer Policies: Framing the Issues, January 31,2019, with Ben Harris.

“RESA: A look at 2019 legislative proposals to improve retirement security and saving, March 19, 2019, with Ben Harris and Mark Iwry

“Can Annuities become a bigger contributor to retirement security?” Brookings, June 2019. With Ben Harris.

“How can policymakers improve retirement security?” October 2019, Brookings, part of POLICY 2020.

“The unfulfilled promise of reverse mortgages: Can a better market improve retirement security?” October 2019, with Ben Harris and Ting Wang.

“Productivity Comparisons,” January 22, 2020, Brookings, with Barry P. Bosworth and Siddhi Doshi.

“COVID-19 and retirement: Impact and policy responses, Brookings, July 28, 2020.

"Lessons from Productivity Comparisons of Germany Japan and the United States," International Productivity Monitor, Vol 38, 81-103, 2020.

"How to boost long-run growth after COVID-19, Brookings, December 2020.

"The Contribution of Human Capital to Economic Growth, September 2021, Brookings, with Ben Harris.

The Retirement Challenge: What's Wrong with America's System and A Sensible Way to Fix It, Oxford University Press, Fall 2022.

"Lessons from Productivity Research: Applying these to a strategy for Japan," February 3, 2023, Brookings.

"Machines of the Mind: The case for an AI-powered productivity boom," May 10, 2023, with Erik Brynjolfsson and Anton Korinek, Brookings.

"AI Could Be Just the Productivity Boost the Economy Needs, with Erik Brynjolfsson and Anton Korinek, August 3, 2023, Barrons.

"7 Steps towards a new paradigm for retirement," February 28, 2024, with Ben Harris, Center for Retirement Initiatives, Georgetown University.
"How will AI affect productivity," with Aidan T. Kane, May 2, 2024, Brookings

"Harnessing AI for economic growth: Electricity, Finance, Health Care, and Information Sectors," April 8, 2025, Brookings.

"Generative AI at the Crossroads: Light bulb, dynamo or microscope," with D. Byrne, A. Kane and P. Soto, September 2025, Brookings.

"Pro-Productivity Policies for the US Economy", with D. Byrne, A. Kane, P. Soto (2025) Productivity Insights Paper No. 068, The Productivity Institute.

"GAMECHANGER: A case study of AI innovation at the Department of Defense," with Sophia Hart and Melanie W. Sisson, December 1, 2025, Brookings.

"Generative AI: What Type of Technology," with D. Byrne, A. Kane and P. Soto, Vol. 116, May 2026, American Economic Association, Papers and Proceedings.

"The Potential for Sustained Productivity: Impetus from GenAI, *Martin Neil Baily*, *David M. Byrne*, *Aidan Kane*, and *Paul Soto, International Productivity Monitor,* Issue 50, Spring 2026.

"Productivity Policy and the United States Economy" *Martin Neil Baily*, *David M. Byrne*, *Aidan Kane*, and *Paul Soto,* Chapter 13 in Policies for Productivity: Comparative Global Insights co-edited by Dirk Pilat and Bart van Ark forthcoming Routledge, 2027.