

Spring 2026 Conference

The Brookings Institution

Webcast: <https://connect.brookings.edu/register-to-watch-bpea-spring-2026-conference>

All times are in Eastern Time.

Thursday, March 26

1:00 PM

Tariffs in 2025: Short-Run Impacts on the US Economy

Authors: Pablo Fajgelbaum (University of California, Los Angeles) and Amit Khandelwal (Yale University)

Discussants: Oleg Itskhoki (Harvard University) and Nitya Pandalai-Nayar (University of Texas at Austin)

2:15 PM

Break

2:30 PM

Making Sense of Labor Market Indicators Amid Data Imperfections

Authors: Scott Brave (Federal Reserve Bank of Chicago), Erin Crust (Princeton University), Stefano Eusepi (University of Texas at Austin), Bart Hobijn (Federal Reserve Bank of Chicago), and Ayşegül Şahin (Princeton University)

Discussants: Shigeru Fujita (Federal Reserve Bank of Philadelphia) and Matthew Shapiro (University of Michigan)

3:45 PM

Break

4:00 PM

The Payment System Puts a Floor on the Fed's Balance Sheet

Author: Darrell Duffie (Stanford University)

Discussants: Wenxin Du (Harvard University) and Ricardo Reis (London School of Economics)

5:15 PM

Thursday Program Ends

Friday, March 27

9:00 AM

A Tale of Two Countries: The Real Estate Crises in 1990s Japan and Contemporary China

Authors: Kenneth Rogoff (Harvard University) and Yuanchen Yang (International Monetary Fund)

Discussants: Anil Kashyap (University of Chicago) and Amir Kermani (University of California, Berkeley)

10:15 AM

Break

10:30 AM

Have We Bent the Health Care Cost Curve?

Authors: David Cutler and Lev Klarnet (Harvard University)

Discussants: Amy Finkelstein (Massachusetts Institute of Technology) and Jonathan Skinner (Dartmouth College)

11:45 AM

Break

12:00 PM

Mind the Gap: Diverging AI Adoption in Europe and the US

Authors: Alexander Bick (Federal Reserve Bank of St. Louis), Adam Blandin (Vanderbilt University), David Deming (Harvard University), Nicola Fuchs-Schündeln (WZB Berlin Social Science Center and Goethe University Frankfurt), and Jonas Jessen (WZB Berlin Social Science Center)

Discussants: Mert Demirer (Massachusetts Institute of Technology) and Raffaella Sadun (Harvard University)

1:15 PM

Adjourn