

## Spring 2026 Conference

The Brookings Institution

Webcast: <https://connect.brookings.edu/register-to-watch-bpea-spring-2026-conference>

*All times are in Eastern Time.*

### Thursday, March 26

1:00 PM

#### **Tariffs in 2025: Short-Run Impacts on the US Economy**

*Authors:* Pablo Fajgelbaum (University of California, Los Angeles) and Amit Khandelwal (Yale University)

*Discussants:* Oleg Itskhoki (Harvard University) and Nitya Pandalai-Nayar (University of Texas at Austin)

2:15 PM

**Break**

2:30 PM

#### **Making Sense of Labor Market Indicators Amid Data Imperfections**

*Authors:* Scott Brave (Federal Reserve Bank of Chicago), Erin Crust (Princeton University), Stefano Eusepi (University of Texas at Austin), Bart Hobijn (Federal Reserve Bank of Chicago), and Ayşegül Şahin (Princeton University)

*Discussants:* Shigeru Fujita (Federal Reserve Bank of Philadelphia) and Matthew Shapiro (University of Michigan)

3:45 PM

**Break**

4:00 PM

#### **The Payment System Puts a Floor on the Fed's Balance Sheet**

*Author:* Darrell Duffie (Stanford University)

*Discussants:* Wenxin Du (Harvard University) and Ricardo Reis (London School of Economics)

5:15 PM

**Thursday Program Ends**

### Friday, March 27

9:00 AM

#### **A Tale of Two Countries: The Real Estate Crises in 1990s Japan and Contemporary China**

*Authors:* Kenneth Rogoff (Harvard University) and Yuanchen Yang (International Monetary Fund)

*Discussants:* Anil Kashyap (University of Chicago) and Amir Kermani (University of California, Berkeley)

10:15 AM

**Break**

10:30 AM

#### **Has the United States Bent the Health Care Cost Curve?**

*Authors:* David Cutler and Lev Klarnet (Harvard University)

*Discussants:* Amy Finkelstein (Massachusetts Institute of Technology) and Jonathan Skinner (Dartmouth College)

11:45 AM

**Break**

12:00 PM

#### **Mind the Gap: AI Adoption in Europe and the US**

*Authors:* Alexander Bick (Federal Reserve Bank of St. Louis), Adam Blandin (Vanderbilt University), David Deming (Harvard University), Nicola Fuchs-Schündeln (WZB Berlin Social Science Center and Goethe University Frankfurt), and Jonas Jessen (WZB Berlin Social Science Center)

*Discussants:* Mert Demirer (Massachusetts Institute of Technology) and Raffaella Sadun (Harvard University)

1:15 PM

**Adjourn**