

# Global Impact Bonds Database Snapshot May 2025



Since 2014, Brookings has developed and maintained a comprehensive database on the global impact bonds market. The data here represent a snapshot from that database and are updated each month.

**Contact:** Dr. Emily Gustafsson-Wright ([egustafssonwright@brookings.edu](mailto:egustafssonwright@brookings.edu))

Elyse Painter ([epainter@brookings.edu](mailto:epainter@brookings.edu))

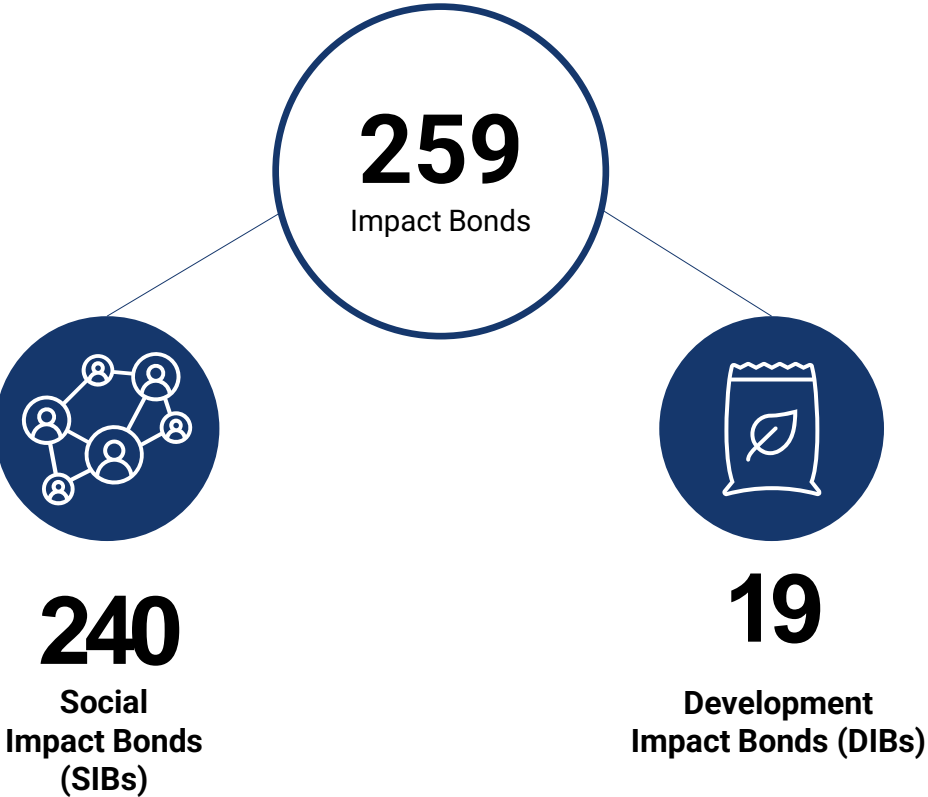
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*As a note, there are a number of projects globally which use the term “impact bond” which don’t meet our definition of an impact bond, which is a series of contractual agreements which ensure:*

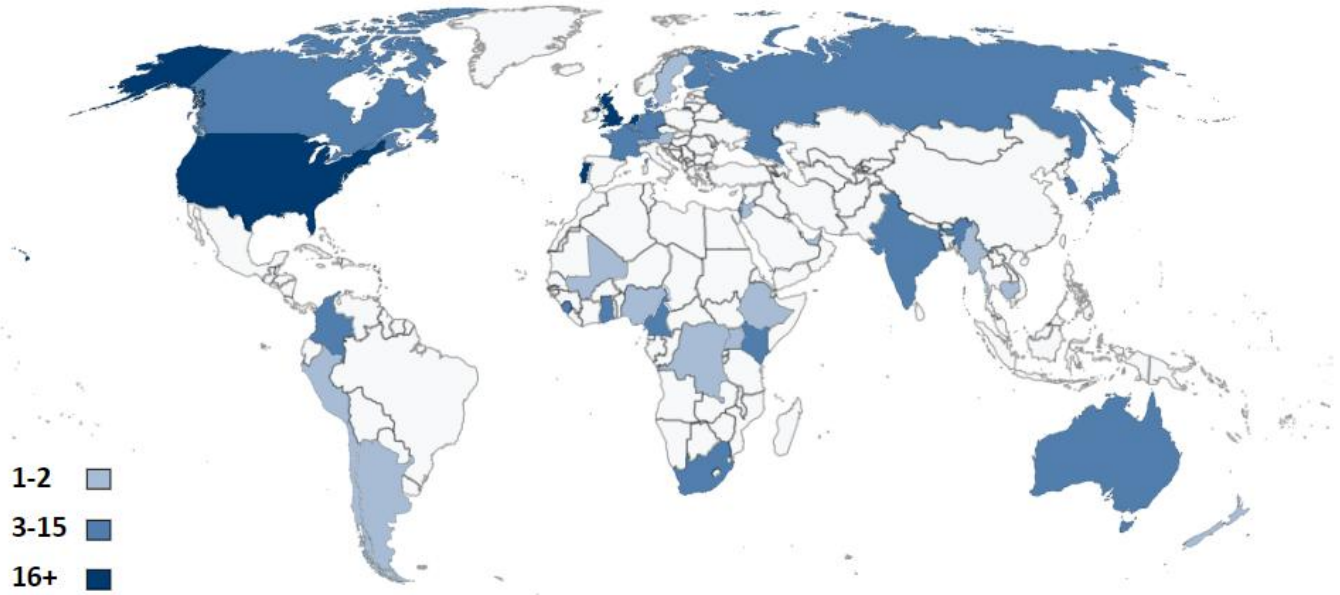
- Payment for social or environmental outcomes achieved;*
- Up-front repayable finance provided to the service provider by a third party, the repayment of which is (at least partially) conditional on achieving specified outcomes.*

*Additionally, the counting of impact bonds may vary depending on the project, leading to some discrepancies in total numbers. Some sources, for example, may count a project that has expanded to multiple municipalities as one impact bond, while in others they may be counted as multiple.*

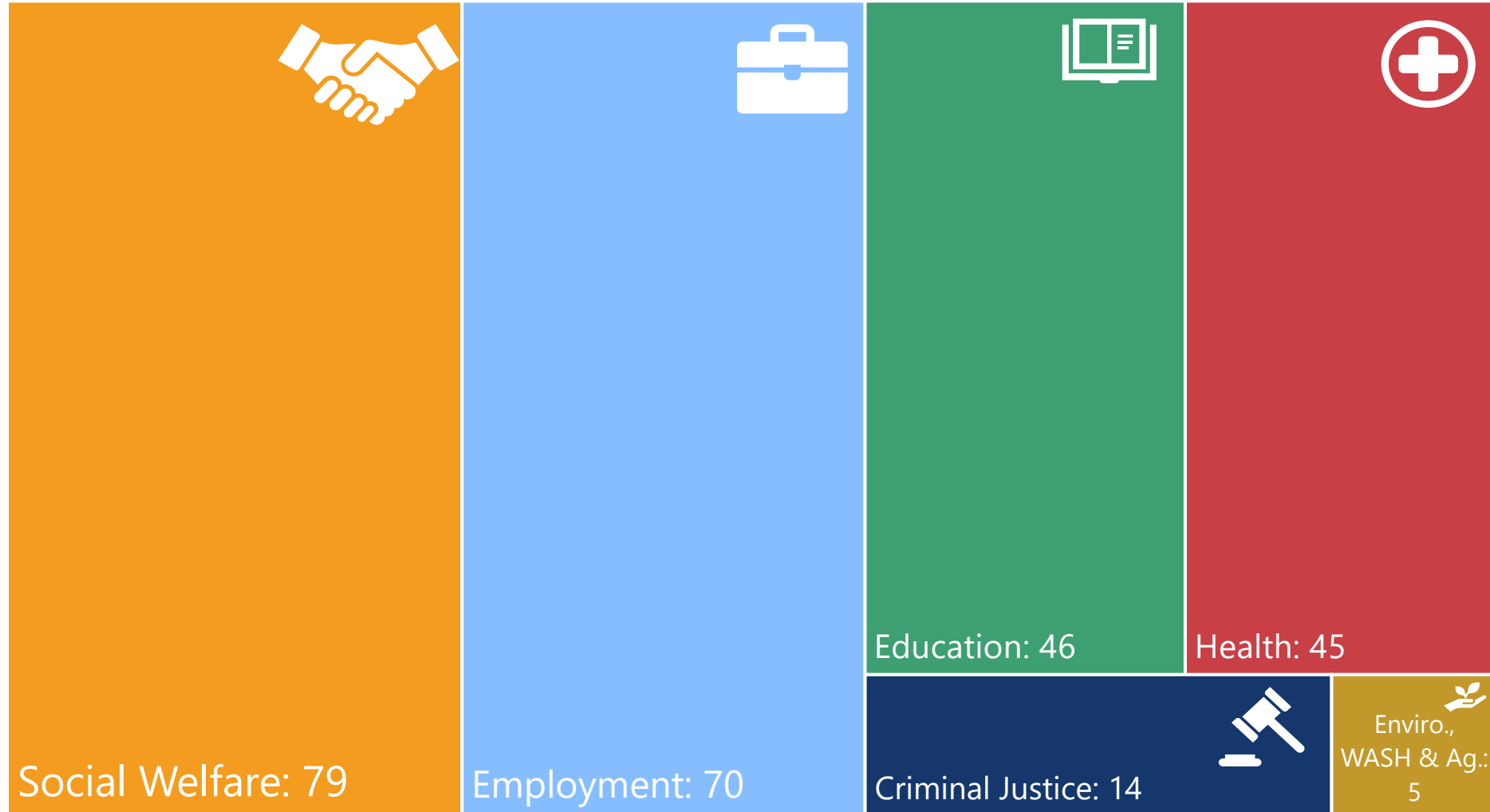
# Impact Bonds Contracted Globally



Across



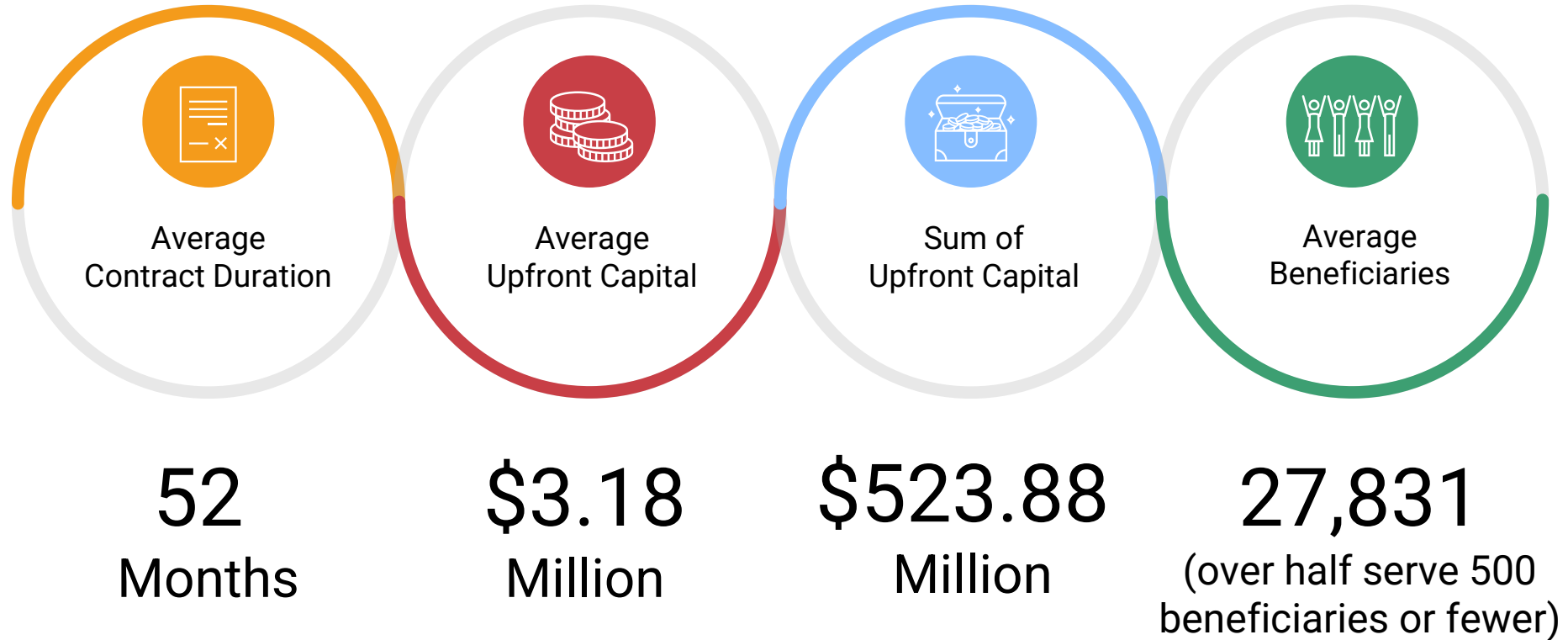
# Impact Bonds Contracted by **Sector**



\* Social Welfare includes impact bonds addressing homelessness, poverty reduction, and child & family welfare.

*Citation: Brookings Institution Global Impact Bond Database, May 2025*

# Key Impact Bond Statistics



Calculations based on available data

*Citation: Brookings Institution Global Impact Bond Database, May 2025*

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