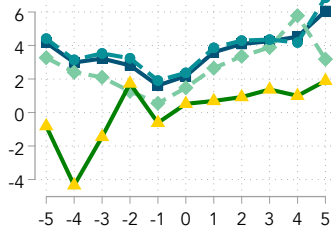
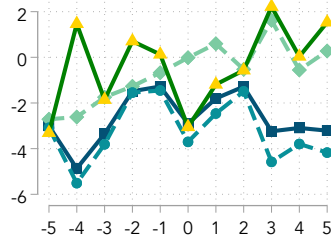


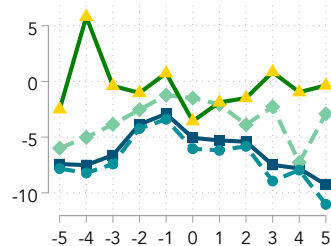
Real GDP Growth, g (%)



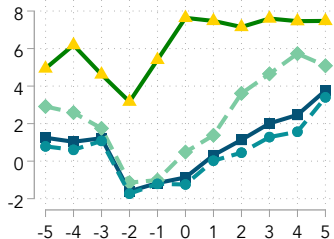
Real Interest Rate, r (%)



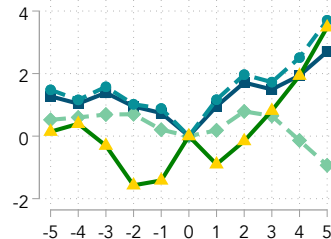
$r-g$ (%)



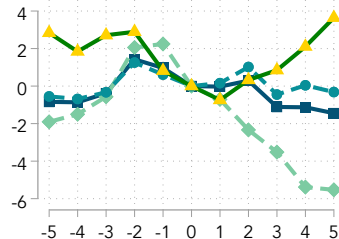
Primary-surplus/GDP (%)







Revenue/GDP (ppt)



Non-int. spending/GDP (ppt)



 Large debt reductions (N=37)
 Emerging and developing (N=29)

 Advanced (N=8)
 Jamaica (time 0=2013)