The Impact of Vaccines and Behavior on US Cumulative Deaths from COVID-19

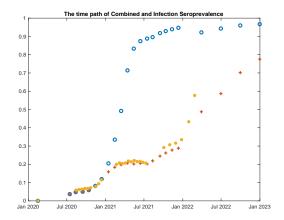
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Impact of Behavior and Vaccines on COVID Deaths

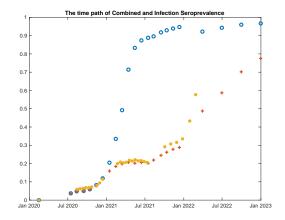
- Mitigating behavior and vaccines saved \approx 800,000 American lives
- $\bullet\,$ Mechanism: $\approx\,68\%$ of Americans got vaccinated before first infection
 - ▶ First COVID infection much less dangerous after vaccination
 - Back of the envelope estimate of lives saved
 - ▶ Full structural model of epidemic with behavior and vaccines
- Data for Estimate
 - Serology data on timing of infections and vaccinations
 - ▶ 30 states: COVID-19 deaths data by vaccination status

COVID-19 Infections and Vaccinations 2020-2022



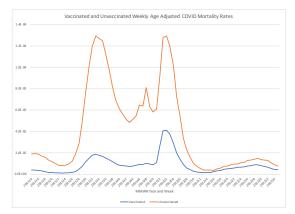
- Serology data: Blood Donor and Commercial Lab Surveys
- red and yellow cumulative percent ever infected
- blue cumulative percent infected plus vaccinated without infection

Key Facts from Serology Data



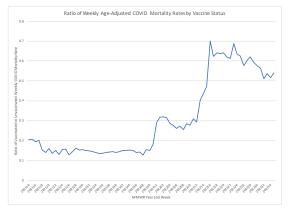
- Few infections in 2020 and early 2021
- By July 2021, 68% of Americans got vaccinated prior to first infection
- Almost all of us have been infected by now

COVID much less deadly if vaccinated prior to first infection



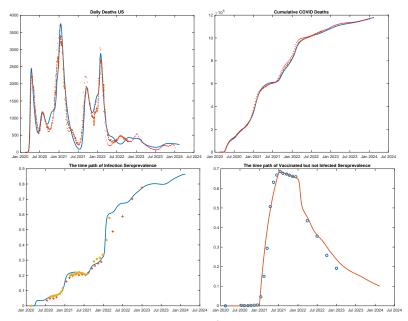
- 30 States: linked vaccine and mortality data
- Weekly COVID death rates for vaccinated and unvaccinated
- 2021 was very dangerous for the unvaccinated
- Rates converge after first Omicron wave as no one left naive

Back of Envelope Lives Saved by Vaccines

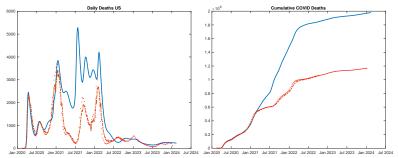


- 68% of Americans vaccinated prior to first infection
- They would have gotten infected without protection of vaccines
- Higher IFR without vaccines implies 845,000 additional COVID deaths

Model Fit to COVID Deaths, Infections, and Vaccinations



Baseline Behavior No Vaccines: +795,000 deaths





7

Four Lessons From COVID-19

- 1. Both behavior and vaccines needed to save lives
 - Behavior alone delays deaths
 - Vaccines come too late without mitigation
- 2. Success in delaying infections 2020-21 a surprise
 - Relative to "Spanish" Flu
 - Ferguson et. al. 2006 modeling pandemic influenza "After first 120 days" vaccines too late to save lives
 - Long-term mitigation is possible
- 3. Behavioral response had a lot in common across U.S. States
 - $\mathbb{R}_{eff}(t) \to 1$ fast in all states
 - No state had a a big wave like New York City
 - All states had slow spread in 2020 and fast vaccines in 2021
- 4. Both behavior and the purpose of mitigation will be different next time

What Information Infrastructure Do We Need?

- With COVID-19 we were "flying blind"
- Assessing Transmission Routes
 - What activities/venues contribute most to transmission?
 - Real-time monitoring of relevant behaviors and transmission
- The Course of Infection
 - ► When is one infectious?
 - Who is at what risk of mortality or morbidity?
 - What treatments/vaccines are available?
- Tracking Incidence and Immunity
 - U.S.: fragmented data infrastructure
 - Systematic serological studies

Two Questions Going Forward

- For Public Health
 - What public health impact can we have with targeted mitigation measures?
 - What resources do we need to implement such measures?

- For Economists
 - What economic and social benefits can be gained from targeted mitigation measures?
 - How much should we spend to be able to implement such measures?