

**Appendix Table A1. Non-Health System Physician Practice Acquisitions, 1993-2020**

	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	Total		
<b>Hospital-Based</b>																															
Anesthesiology						2			1	1			1		2	3	2	5	5	11	10	16	23	35	15	12	10	10	164		
Neonatology			1	10	9	9	7	3	5	6	4	9	8	4	5	4	7	8	1	1	5	1	2	2	2	1	2	116			
Hospitalist	1						3	1		2	1		1	7	8	8	5	14	17	4	9	12	9	6	3	1	112				
Emergency Medicine		1	2	9	12	2	1		4	1	2	1				2	2	2	2	2	9	6	7	9	5	11	6	98			
Radiology			2	3	12	4	3				1				3	2			2	1			3	5	14	19	10	5	89		
<b>Office-Based</b>																															
Dermatology			1	1	1	2		6	1	1				1						1	3	6	13	31	53	59	30	25	235		
Ophthalmology	2	11	11	38	43	10	8	10		7				1						3	3	1		3	18	41	68	47	325		
Orthopedics		4	3	12	40	26	10	4	1	2		2	2			1	1		2	2			2	2	3	3	7	7	136		
Gastroenterology			3	4	7	1																	4	4	7	9	17	10	66		
Pain Management					1				1	1	6	7	3	2							3	1	1	2	4	10	5	47			
Other Office-Based			1	3	16	15	5					1	1			1			2		1	1	2	3		8	3	11	74		
<b>Value-Based Payment &amp; Primary Care</b>																															
Primary Care	2	31	27	37	34	40	25	9	1	1	2	1	1	5	2	2	3	3	4	1	3	6	7	6	15	10	22	16	316		
Multi-Specialty	5	17	21	28	42	33	22	10	5	2	1	3	4		1	4	3	1	4	7	3	4	5	6	10	6	4	1	252		
Women's Health		2	2	11	15	30	9	3	6	1	2	4		1	3	4	2	2	4	3		1	3	3	8	9	7	12	147		
Pediatrics		7	1	9	9	18	3			2	3	3	3	3	2	3		3	3	11	1	1	3	5	4	3	2	5	107		
<b>Other</b>																															
Oncology	2	6	27	31	22	14	1		3	1	2	1	2			1			2		2				6	5	3	1	132		
Occupational Health Care	2	6	7	20	10	5	7	2	1	3																			63		
Cardiology		1	3	6	3	11	2	2	1		0	0	1	1	4	2			4	1		1	1	1	1		1	2	49		
Oral and Maxillofacial Surgery																										5	11	7	23		
Neurology		1	1	2	3	4	2	1											3	1		1						1	20		
Other Specialties		2	2	14	13	20	12	8	3	4	2	4	1	4	2		2	1	1	5	7	6	10	4	7	14	13	7	113		
<b>Total</b>	<b>14</b>	<b>89</b>	<b>115</b>	<b>238</b>	<b>292</b>	<b>246</b>	<b>120</b>	<b>59</b>	<b>33</b>	<b>35</b>	<b>26</b>	<b>36</b>	<b>28</b>	<b>29</b>	<b>32</b>	<b>37</b>	<b>27</b>	<b>39</b>	<b>56</b>	<b>54</b>	<b>59</b>	<b>64</b>	<b>95</b>	<b>127</b>	<b>175</b>	<b>226</b>	<b>221</b>	<b>167</b>	<b>2,684</b>		

Note: "Other office-based" specialties include otolaryngology, podiatry, and urology.

Source: Authors' analysis of Irving Levin Associates data