On the persistence of the China Shock

Readme file for replication

Modify the path in line 11 of 0\_master.do to the desired folder. The desired folder should contain three folders: one called “data”, another called “do” and another called “output”. This is the structure we follow in the replication package.

The data folder contains the necessary dta files to produce all figures and tables.

The do folder contains the do-files. All but two are run directly from the master do-file. The two ancillary do-files are coefplot\_area.do, which produces most coefficient plots, and subfile\_sic87dd.do, which aggregates SIC codes and is used for the Borusyak-Hull-Jaravel procedure in 10\_BHJ\_annual.do.

The output folder contains all figures and tables. The figures are pdfs prefixed by “bpea\_”. The tables are in the first five sheets of sumstats.xlsx; the first four tables are populated by other sheets within the same file. We also provide a separate Excel file called tables.xlsx, which contains the tables with pasted values. An additional file, jorda\_annual\_partvi\_BHqvalues.dta, contains the point estimates, confidence intervals, and the minimal Benjamini-Hochberg q-values for the heterogeneity analyses.

Running the master do-file produces a log file, which we store in the main folder.