

2021 Municipal Finance Conference					
Monday, July 12: COVID-19's Impact on State & Local Budgets and the Muni Bond Market				Moderator	Discussant/Panelist
11:30 am ET	Brief opening remarks				
11:35 am - 12:10 pm	Flight to Liquidity or Safety? Recent Evidence from the Municipal Bond Market	Huixin Bi	Federal Reserve Bank of Kansas City	Dan Bergstresser (Brandeis International Business School)	Brad Wendt (Charles River Associates)
		W. Blake Marsh			
12:10 - 12:45 pm	The Option Value of Municipal Liquidity: Evidence from Federal Lending Cutoffs during COVID-19	Andrew Haughwout	Federal Reserve Bank of New York		Melissa Moye (US Treasury)
		Ben Hyman Or Shachar			
12:45 - 12:55 pm	Break				
12:55 - 1:30 pm	Mutual Fund Fragility, Dealer Liquidity Provisions, and the Pricing of Municipal Bonds	Yi Li	Federal Reserve Board	Dan Bergstresser (Brandeis International Business School)	Mahyar Kargar (University of Illinois at Urbana-Champaign)
		Maureen O'Hara	Cornell University		
		Xing (Alex) Zhou	Federal Reserve Board		
1:30 - 2:05 pm	Municipal Disclosures and the Bond Market	Nathan Heinrich	Federal Reserve Board		Emily Swenson Brock (Government Finance Officers Association)
		Ivan Ivanov Tom Zimmermann			
2:05 - 2:15 pm	Break				
2:15 - 3:15 pm	MSRB COVID-19 disclosures panel			David Wessel (Brookings Hutchins Center)	Marc Joffe (Reason Foundation), Kimberly Murnieks (Ohio State Office of Budget and Management), Brian Sigriz (National Association of State Budget Officers)
Tuesday, July 13: Recent Developments in the Muni Bond Market				Moderator	Discussant/Panelist
11:30 am ET	Brief opening remarks				
11:35 am - 12:10 pm	Calling All Issuers: The Market for Debt Monitoring	Huaizhi Chen	University of Notre Dame	Rich Ryffel (Washington University in St. Louis)	Dave Abel (Columbia Capital Management)
		Lauren Cohen	Harvard Business School; NBER		
		Weiling Liu	Northeastern University		
12:10 - 12:45 pm	Par Munis - Sub-Par Performance	Guy Davidson	BondMatch		Steve Winterstein (MarketAxess)
		Andrew Kalotay	Andrew Kalotay Associates		
12:45 - 12:55 pm	Break				
12:55 - 1:30 pm	Pay Now, Play Later: Political Connections and Underwriting Relationships in the Muni Market	Steve Liu	Missouri S&T	Rich Ryffel (Washington University in St. Louis)	Larry Fauver (University of Tennessee, Knoxville)
		Z. Jay Wang	University of Oregon		
1:30 - 2:05 pm	Direct vs. Indirect Federal Bond Subsidies: New Evidence on Cost of Capital	Martin Luby	University of Texas at Austin		Sarah Snyder (Samuel A. Ramirez & Co.)
		Peter Orr	Intuitive Analytics		
2:05 - 2:15 pm	Break				
2:15 - 3:15 pm	Issuers panel			Justin Marlowe (University of Chicago)	Dwight Burns (Dallas Area Rapid Transit); Manju Ganeriwala (Virginia Department of Treasury); Lakshmi Kommi (City of San Diego); Uri Monson (School District of Philadelphia)
Wednesday, July 14: Financing State & Local Infrastructure Investments				Moderator	Discussant/Panelist
11:30 pm ET	Brief opening remarks				
11:35 - 12:10 pm	Teachers or Roads: How Fluctuations in Public Finances Erode Public Infrastructure	Troup Howard	University of Utah	Louise Sheiner (Brookings Hutchins Center)	Tracy Gordon (Urban-Brookings Tax Policy Center)
		Adair Morse	University of California, Berkeley; US Treasury		
12:10 - 12:45 pm	Maintaining Maintenance: The Real Effects of Financial Reporting for Infrastructure	Ryan McDonough	Rutgers University		Dean Mead (Governmental Accounting Standards Board)
		Claire Yan			
12:45 - 1:20 pm	Municipal Bond Insurance and the U.S. Drinking Water Crisis	Ashwini Agrawal	London School of Economics & Political Science	Suzanne Finnegan (Build America Mutual)	
		Daniel Kim	BI Norwegian Business School		
1:20 - 1:30 pm	Break				
1:30 - 2:15 pm	Thematic panel 3			TBD	TBD