

Brookings Papers

ON ECONOMIC ACTIVITY

BPEA Fall 2020: COVID-19 and the Economy

Thursday, September 24, 2020

All times are in Eastern Standard Time.

Virtual link: <https://www.brookings.edu/events/bpea-fall-2020-covid-19-and-the-economy/>

10:00 AM

Session One: Monetary Issues and Epidemiology

“Business Credit Programs in the Pandemic Era”

Authors: Samuel G. Hanson, Harvard University; Jeremy C. Stein, Harvard University; Adi Sunderam, Harvard University; and Eric Zwick, University of Chicago

Discussant: Nellie Liang, Brookings Institution

“Epidemiological and Economic Effects of Lockdown”

Authors: Alex Arnon, University of Pennsylvania; John Ricco, University of Pennsylvania; and Kent Smetters, University of Pennsylvania

Discussant: Alessandra Fogli, Federal Reserve Bank of Minneapolis

11:30 AM

Break

11:35 AM

Session Two: Epidemiology Across Countries and Labor Markets

“Macroeconomic Outcomes and COVID-19: A Progress Report”

Authors: Jesús Fernández-Villaverde, University of Pennsylvania; and Charles I. Jones, Stanford University

Discussant: Andrew G. Atkeson, University of California, Los Angeles

“Temporary Unemployment and Labor Market Dynamics During the COVID-19 Recession”

Authors: Jessica Gallant, University of Toronto; Kory Kroft, University of Toronto; Fabian Lange, McGill University; and Matthew J. Notowidigdo, University of Chicago

Discussant: Gabriel Chodorow-Reich, Harvard University

1:05 PM

Break

1:10 PM

Lunch break

1:55 PM

Session Three: Fiscal Policy and International

“Fiscal Effects of COVID-19”

Authors: Alan J. Auerbach, University of California, Berkeley; William Gale, Brookings Institution; Byron Lutz, Federal Reserve Board; and Louise Sheiner, Brookings Institution

Discussant: Douglas Holtz-Eakin, American Action Forum

“Will the Secular Decline in Exchange Rate and Inflation Volatility Survive COVID-19?”

Authors: Ethan Ilzetzki, London School of Economics; Carmen M. Reinhart, The World Bank; and Kenneth S. Rogoff, Harvard University

Discussant: Silvia Miranda-Agrippino, Bank of England

3:25 PM

Break

3:30 PM

Session Four: Business Dynamics and Policy

“Has the Paycheck Protection Program Succeeded?”

Authors: Glenn Hubbard, Columbia University; and Michael R. Strain, American Enterprise Institute

Discussant: Eric Zwick, University of Chicago

“Sizing Up Corporate Restructuring in the COVID Crisis”

Authors: Robin Greenwood, Harvard University; Ben Iverson, Brigham Young University; and David Thesmar, Massachusetts Institute of Technology

Discussant: Edith Hotchkiss, Boston College

5:00 PM

Conference ends