

Special Edition BPEA 2020: COVID-19 and the Economy

Virtual Link: <https://brook.gs/3f2Al4z>

Thursday, June 25, 2020

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10:00 AM

Session One: Labor Markets and Consumer Spending

“The U.S. labor market during the beginning of the pandemic recession”

Authors: Tomaz Cajner, Federal Reserve Board; Leland D. Crane, Federal Reserve Board; Ryan A. Decker, Federal Reserve Board; John Grigsby, Northwestern University; Adrian Hamins-Puertolas, Federal Reserve Board; Erik Hurst, University of Chicago; Christopher Kurz, Federal Reserve Board; and Ahu Yildirmaz, Automatic Data Processing, Inc.

“Initial impacts of the pandemic on consumer behavior: Evidence from linked income, spending, and savings data”

Authors: Natalie Cox, Princeton University; Peter Ganong, University of Chicago; Pascal Noel, University of Chicago; Joseph Vavra, University of Chicago; Arlene Wong, Princeton University; Diana Farrell, JPMorgan Chase Institute; Fiona Greig, JPMorgan Chase Institute

Discussant: Jonathan A. Parker, MIT

11:05 AM

Session Two: Safety Net Programs and Poverty

“Income and poverty in the COVID-19 pandemic”

Authors: Jeehoon Han, University of Chicago; Bruce D. Meyer, University of Chicago; and James X. Sullivan, University of Notre Dame

“The social safety net in the wake of COVID-19”

Authors: Marianne Bitler, University of California, Davis; Hilary Hoynes, University of California, Berkeley; and Diane Schanzenbach, Northwestern University

Discussant: Abigail Wozniak, Federal Reserve Bank of Minneapolis

12:10 PM

Break

12:15 PM

Session Three: Emerging Markets and Developing Economies

“The effects of the coronavirus pandemic in emerging markets and developing economies: An optimistic preliminary account”

Authors: Pinelopi K. Goldberg, Yale University; and Tristan Reed, World Bank

Discussants: Şebnem Kalemli-Özcan, University of Maryland; Michael Kremer, Harvard University

1:10 PM

Lunch break/TBD

1:50 PM

Session Four: Labor Markets and the Economics of Non-Pharmaceutical Interventions

“Measuring the labor market at the onset of the COVID-19 crisis”

Authors: Alexander W. Bartik, University of Illinois, Urbana-Champaign; Marianne Bertrand, University of Chicago; Feng Lin, University of Chicago; Jesse Rothstein, University of California, Berkeley; and Matthew Unrath, University of California, Berkeley

“Mandated and voluntary social distancing during the COVID-19 epidemic”

Authors: Sumedha Gupta, Indiana University; Kosali I. Simon, Indiana University; and Coady Wing, Indiana University

Discussants: Caroline Buckee, Harvard University, Victor Chernozhukov, MIT

3:10 PM

Break

3:20 PM

Session Five: Macroeconomics and Epidemiology

“COVID-19 Is also a reallocation shock”

Authors: Jose Maria Barrero, Instituto Tecnológico Autónomo de México; Nick Bloom, Stanford University; and Steven J. Davis, University of Chicago

Discussant: Katharine G. Abraham, University of Maryland

“Policies for a second wave”

Authors: David Baqaee, University of California, Los Angeles; Emmanuel Farhi, Harvard University; Michael J. Mina, Harvard University; and James H. Stock, Harvard University

Discussant: Daron Acemoglu, MIT

4:40 PM

Break

4:45 PM

Session Six: Fed Programs

“Corporate debt overhang and credit policy”

Authors: Markus Brunnermeier, Princeton University; and Arvind Krishnamurthy, Stanford University

Discussant: Ben S. Bernanke, Brookings Institution

5:30 PM

Conference ends