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Inflation Dynamics: Dead, Dormant, or Determined Abroad?

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Conflict of Interest Disclosure: The author is the Jerome and Dorothy Lemelson Professor of Management and Global Economics at the Sloan School of Management at the Massachusetts Institute of Technology. Beyond these affiliations, the author has served as a consultant for the asset management firm Citadel, the Government of Iceland, J.P. Morgan, and State Street. She is currently not an officer, director, or board member of any organization with an interest in this paper. No outside party had the right to review this paper before circulation. The views expressed in this paper are those of the author, and do not necessarily reflect those of the Sloan School of Management or the Massachusetts Institute of Technology.