

Adam Triggs

Director of Research, Asian Bureau of Economic Research (ANU)
Non-Resident Fellow, Brookings Institution, Washington, D.C.

Qualifications

- **PhD Economics**, Crawford School of Public Policy, ANU (2018)
- **Master of International and Development Economics**, Crawford School, ANU (2011)
- **Bachelor of Laws**, College of Law, ANU (2008)
- **Bachelor of Economics**, College of Business and Economics, ANU (2007)

Experience

- **Director of Research**, Asian Bureau of Economic Research, ANU (Jan 2018 to present)
 - Based at the Crawford School, ABER employs 15 staff and provides comprehensive, independent research and analysis on economic and financial issues affecting Asia and Australia.
 - Major research streams: financial risks and safety nets in Asia; macroeconomic policy in Asia; competition policy in Australia and Asia; regional trade and trade policy strategies.
 - As director of research, I am a regular contributor to the [Australian Financial Review](#), [The Conversation](#), [East Asia Forum](#), [The Monthly](#), [Business Spectator](#) and [Huffington Post](#).
 - Recent projects initiated: [a survey](#) of the Indonesian financial system, [a project](#) modelling the adequacy of the global financial safety net (including hosting an official IMF-World Bank conference in Indonesia), [a project](#) for National Australia Bank on Australia's economic opportunities in Korea, a project for PM&C on strategically engaging the United States in Asia, [a project](#) for Brookings on productivity growth, a project for DFAT on Australia's post-2020 APEC agenda, a project for the Saudi Arabian Government on their G20 host year and [a project](#) for Oxford University on the relationship between market power and inequality.
- **Non-resident Fellow**, Brookings Institution, Washington, D.C. (April 2019 to present)
 - Global Economy and Development program under Vice President Dr Homi Kharas
 - Visiting researcher from May 2017 to May 2018 and a non-resident fellow since April 2019.
 - Produced a [volume of research papers](#) and hosted seminars on improving macroeconomic cooperation within the G20, using a purpose-built [general equilibrium model](#) and [collaboration with 63 senior policymakers](#), exploring: coordinated fiscal stimulus, the global financial safety net, coordinated fiscal consolidation, monetary policy coordination and coordinated structural reform.
 - Current projects: modelling alternative scenarios for global productivity growth; modelling the impacts of a US-led global re-alignment of currencies.
- **PhD candidate**, Crawford School, Australian National University (Jan 2015 to Jan 2018)
 - Dissertation title: [Macroeconomics and Multilateralism](#): The benefits, influence and success of global macroeconomic policy cooperation, and the cost of abandoning it.

- Examiners: Adam Posen (Peterson Institute of International Economics, Washington), Catherine Mann (Chief Economist, Citi Group and formerly Chief Economist, OECD), Jeffrey Frankel (Kennedy School, Harvard University).
- Supervisory panel: Professor Peter Drysdale (Chair), Professor Warwick McKibbin, Professor Gordon de Brouwer, Dr Shiro Armstrong and Professor David Vines (Oxford University).
- A book manuscript has been submitted to a potential publisher. [Other publications](#) in leading journals, including The World Economy, Asian Economic Policy Review, Oxford Review of Economic Policy, Bulletin for Indonesian Economic Studies, Australian Economic Review and working papers with the National Bureau of Economic Research and the Brookings Institution.
- Along with DSGE modelling, the thesis included the most comprehensive survey of G20 politicians and officials to date, including Janet Yellen, Ben Bernanke, Phil Lowe, Wayne Swan, Mark Carney, Catherine Mann, Tim Geithner, Jack Lew, Kevin Rudd, Joe Hockey, Agustin Carstens, Ignazio Visco, Chatib M. Basri and 50 other leaders, governors, ministers and officials.
- **Policy advisor to Shadow Assistant Treasurer**, Hon. Andrew Leigh MP (Jan 2015 to May 2017)
 - Advisor on competition policy, tax reform, superannuation and trade in services. Developed the competition policy agenda for the 2016 election and worked as paid consultant on the 2019 election on tax, superannuation and competition policy.
 - Major research project working with Andrew Leigh, the Parliamentary Library and the Parliamentary Budget Office on the [state of competition in Australian markets](#).
 - Role centred on policy development, coordinating Shadow Cabinet and Caucus submissions, managing parliamentary business, negotiating with caucus, speech and op ed writing, constituent engagement and organising conferences and speaking events.
- **Acting Director, Economic Policy (G20)**, Prime Minister & Cabinet (Oct 2012 to Dec 2014)
 - Acting Director of economic policy team of the G20 taskforce throughout 2014.
 - Developed and implemented the growth, gender and employment agendas for Australia's G20 host year. Lead delegate for the G20 Energy Working Group, the Taskforce on Employment and a delegate at all G20 leaders, finance ministers, sherpas and finance deputies' meetings.
 - Prepared the Incoming Government Brief in 2013 on international economic engagement.
 - Organised global conferences on APEC-G20 cooperation in China in Shanghai and Beijing.
 - Recipient of the PM's Award of Excellence for work in delivering Australia's G20 host year.
- **Economic consultant**, The Cape York Institute (Jan 2012 to Oct 2012)
 - Worked for Noel Pearson in managing an economic development project in remote Indigenous communities in far north Queensland.
 - Developed a package of policies on welfare reform, governance and investment in education which helped inform the 2015 Empowered Communities report given to the Prime Minister
 - Econometric analysis of health, education and employment data, evaluating the effectiveness of existing programs, interviewing social workers, teachers, officials and experts in addition.
- **Advisor**, Global economy, finance and trade, Prime Minister & Cabinet (June 2011 to Jan 2012)
 - Briefings on the European debt crisis, the implications for Australia and policy responses by the Australian Government, including bilateral loans to the IMF as part of a broader G20 initiative.

- Monitoring and briefing on financial markets and global economic developments.
- Advised on Australia’s strategy for the G20, APEC, CHOGM and ASEAN.
- **Economist**, mergers and acquisitions regulation, ACCC (Jan 2009 to June 2011)
 - Analysing the competitive impacts of proposed mergers and acquisitions and assisting in Federal Court litigation for the Australian Competition and Consumer Commission.
 - Developed econometric models to estimate the cross-price elasticities between merger parties to assess the level of competition between firms.
 - 6-month secondment: Australian Energy Regulator in electricity transmission and distribution.

Appointments, consultancies and awards

- Award of Excellence from the Prime Minister of Australia. For work in delivering Australia’s G20 host year in 2014 (Awarded 2015)
- Director of Research, Asian Bureau of Economic Research, Crawford School of Public Policy, Australian National University (2018-)
- Non-resident Fellow, Brookings Institution, Washington, D.C., (2018-)
- Editor and scheduler, East Asia Forum (2018-)
- Paid monthly columnist for Inside Story (2018-)
- Resident research fellowship, Brookings Institution, Washington, D.C. (2017-2018)
- PAFTAD Young Fellowship. Pacific Trade and Development Conference, 2017. Paper: [Reducing systemic risks in Asia through greater integration](#)
- Consultant to the Prime Minister’s Department – Delivering Prosperity: a report on how to strategically engage the United States in Asia (2018)
- Consultant to the Treasury – Australia China Joint Economic Report: a report on how to strengthen the relationship between Australia and China (2016)
- Consultant to National Australia Bank – Korea: Perspectives, trends and opportunities: on financial and investment opportunities in Korea (2017)
- Consultant to the Saudi Arabian Government – Vision 2020: policy recommendations for their G20 host year in 2020 (2018)
- Consultant to the New Zealand Treasury – APEC 2021: policy recommendations for their APEC host year in 2021 (2019 - current)
- Consultant to the Department of Foreign Affairs and Trade – Shared Prosperity: policy recommendations for APEC in the post-2020 world (2018)
- Consultant to the Myanmar Government – Trade and investment strategy: a report on how to boost growth and alleviate poverty through trade and investment reforms (2016)

Publications

Refereed journals

- Triggs, A. (2018). [Macroeconomic policy cooperation and the G20](#). The World Economy. Volume 41, Issue 5, pp. 1309-1341. (Impact factor: 1.088. 3 citations. Top downloaded article in Nov 2018).

- Gans, J., Leigh, A., Schmalz, M. and Triggs, A. (2019). [Inequality and market concentration: When shareholding is more skewed than consumption](#). Oxford Review of Economic Policy. Volume 35. Issue 3. pp. 550-563. (Impact factor: 2.392. 3 citations. Listed on SSRN's top10 download list).
- Triggs, A. (2019). [Rebalancing a lop-sided global economy: Reducing global current account imbalances](#). The World Economy. 2019; Volume 00; pp.1-47. (Impact factor: 1.088)
- Drysdale, P., Triggs, A. and Wang, J. (2017). [China's new role in the international financial architecture](#). Asian Economic Policy Review. Volume 12. Issue 2. pp. 258-277. (Impact factor: 0.458. 7 citations. In the top 20 most read papers in the Asian Economic Policy Review).
- Triggs, A. and Leigh, A. (2016). [Markets, monopolies and moguls: The relationship between inequality and competition policy](#). Australian Economic Review, Volume 49, No. 4, pp.389-412. (Impact factor: 0.506. 8 citations).
- Triggs, A., Kacaribu, F. and Wang, J. (2019). [Risks, resilience and reforms: Indonesia's financial system in 2019](#). Bulletin for Indonesian Economic Studies. Volume 55, Issue 1, April 2019. (Impact factor: 1.517. 1 citation).
- Triggs, A. and Leigh, A. (2019). A giant problem: The influence of the Chicago School on Australian competition law, economic dynamism and inequality. Federal Law Review. (Accepted. Forthcoming).

Books, book chapters and reports

- McKibbin, W. and Triggs, A. (2019). Stagnation versus singularity: the implications of alternative productivity growth scenarios. Chapter 2 of: Qureshi, Z. (Ed) (2019). Growth in a time of change. Brookings Institution Press (Accepted. Forthcoming).
- Triggs, A. and Shujiro, U. (Eds) (2019). Achieving inclusive growth in the Asia Pacific. Australian National University Press. (Accepted. Forthcoming).
- de Brouwer, G., Goodman, M., Armstrong, S. and Triggs, A. (2019). [Delivering prosperity in the Indo-Pacific: An agenda for Australia and the United States](#). Working Paper. Centre for International and Strategic Studies. Washington, D.C.
- Triggs A. and Dysdale P. (2017). [South Korea: Perspectives, trends and insights](#). EABER working paper, published with National Australia Bank.
- Triggs A (2015). [The global growth challenge and the G20 growth strategies](#). Chapter 3 in: G20 and global governance: Blue book of the G20 Think Tank. Chongyang Institute for Financial Studies at Renmin University, July 2015, pp.494-513.
- Triggs A. (2015). [Strengthening the global financial safety net](#). Chapter 2 in: Renmin University Press, December 2015, T20 Kickoff Meeting, 14-15 December 2015, Shanghai, China.
- Triggs A. (2016). The implications of financial reform and capital account liberalisation in China for the Australia-China relationship. Chapter 5 of [the Australia-China Joint Economic Report](#), Australian National University Press, August.
- Triggs A. (2016). Australia-China collaboration within the global system. Chapter 8 of the [Australia-China Joint Economic Report](#), Australian National University Press, August.
- Triggs A. (2015). Foreign aid, international relations and infrastructure investment in Myanmar. Chapter 5 in: [Myanmar Trade and Investment Strategy](#). ANU Press, February.

Working papers

- Triggs A. (2019). Structural reform and collective growth targets: Coordination or coincidence? Forthcoming working paper with Brookings Institution. Global Economy & Development. Working Paper.

- Triggs A. (2019). Currency wars and monetary policy. Forthcoming working paper at Brookings Institution. Global Economy & Development. Working Paper.
- McKibbin, W. and Triggs, A. (2019). [Stagnation versus singularity: The global implications of alternative productivity growth scenarios](#). Centre for Applied Macroeconomic Analysis. Working Paper 26/2019. 20 March (to be published as Chapter 2 of: Qureshi, Z. (Ed) (2019). Growth in a time of change. Brookings Institution Press (Accepted. Forthcoming).
- Triggs A. (2018). [Can coordination in the G20 help countries to reduce debt and deficits?](#) Brookings Institution. Global Economy & Development. Working Paper 122. November 2018.
- Triggs A. (2018). [The economic and political benefits of coordinated fiscal stimulus](#). Brookings Institution. Global Economy & Development. Working Paper 121. November 2018.
- Triggs A. (2018). [Rebalancing a lop-sided global economy](#). Brookings Institution. Global Economy & Development. Working Paper 119.
- Triggs A. (2018). [The dangerous inadequacies of the world's crisis-response mechanisms](#). Brookings Institution. Global Economy & Development. Working Paper 116, May 2018.
- McKibbin, W. and Triggs A. (2018). [Modelling the G20](#). Centre for Applied Macroeconomic Analysis. CAMA Working Paper 17/2018.
- Triggs A. (2018). [Do global forums influence macroeconomic policies anymore?](#) Brookings Institution. Global Economy & Development. Working Paper 115. 20 April 2018.
- Triggs A. and Leigh A. (2017). [A few big firms](#). The Monthly, 17 May 2017.
- Triggs A. (2016). [The G20 and macroeconomic policy cooperation](#). Lowy Institute for International Policy, G20 Monitor, February.
- Triggs A. (2016). [Reducing systemic risks in Asia through greater integration](#). Working paper for the Pacific Trade and Development (PAFTAD) Conference series, December 2016, Canberra, Australia.

Current projects

- McKibbin W. and Triggs. A. (2019). Getting back to fundamentals: The implications of a US-led realignment of exchange rates? (forthcoming).
- Triggs A. and Alex R. (2019). The value of the G20 to Asia. Commissioned by the Asian Bureau of Economic Research, ANU (forthcoming).
- Triggs A. and Leigh A. (2019). Common ownership in Australia: how horizontal shareholding weakens competition. (forthcoming).
- Triggs A. and Armstrong A. (2019). Indexing resilience: An index for financial and economic resilience in Asia. Commissioned by the Asian Bureau of Economic Research, ANU (forthcoming).

Media engagement

- Triggs, A. (2019). [Don't mention the \(trade\) war](#). Canberra Times. 2 July.
- Triggs, A. and Denton, J. (2019). [Time for middle powers to lead the way](#). Australian Financial Review. 26 June.
- INTERVIEW: [The US-China trade and technology war](#). Al Jazeera. 8 June 2019.
- Triggs, A. (2019). [Modern monetary theory: when good economics loses its way](#). Inside Story. 4 June 2019.
- Triggs, A. (2019). [Scott Morrison's poisoned economic chalice](#). Inside Story. 24 May.

- Triggs, A. (2019). [Trade tensions will persist until global financial imbalances are addressed](#). East Asia Forum. 17 May.
- Triggs, A. (2019). [The next global downturn could be a nasty one](#). Inside Story. 26 April
- Triggs, A., Kacaribu, F. and Wang, J. (2019). [Jokowi back to the job of dealing with market realities](#). Australian Financial Review. 22 April.
- Triggs, A. and Read, J. (2019). [Finding the right amount of independence for Asia's central banks](#). East Asia Forum. 16 April.
- INTERVIEW: [The state of competition policy in Australia and Asia](#). ABC Radio National. Counterpoint. 18 March 2019.
- Triggs, A. and Read, J. (2019). [Competition in Asia: Too little of a good thing](#). East Asia Forum. 5 March.
- Triggs, A., Leigh, A., Schmalz, M. and Gans, J. (2019). [Market power and inequality](#). Harvard Law School Forum on Corporate Governance and Financial Regulation. 23 January.
- INTERVIEW: [G20 summit US-China trade war ceasefire won't work: expert](#). ABC News Radio. 4 December.
- Triggs, A. (2018). [Trump's trade deal won't work. The G20's will](#). Inside Story. 2 December.
- Triggs, A. (2018). [What the looming US recession means for Asia](#). Australian Financial Review. 2 December.
- Triggs, A. (2018). [Trump and Xi: Why bilateralism won't work](#). Brookings Institution. Future Development. 1 December.
- INTERVIEW: Trade and the G20. First Look Asia. Channel NewsAsia. 30 November.
- Triggs, A. (2018). [Does the G20 summit really make a difference? World leaders reckon it does](#). The Conversation. 29 November.
- Triggs, A. (2018). [The G20 must not surrender to Donald Trump's bilateral bullying](#). Australian Financial Review. 25 November 2018.
- Triggs, A. (2018). [Unlocking Australia's productivity paradox: Why things aren't that super](#). The Conversation. 13 November.
- Drysdale, P. and Triggs, A. (2018). [This is no time for APEC to be asleep at the wheel](#). Australian Financial Review. 13 November 2018.
- Triggs A. (2018). [Unlocking Australia's productivity paradox. Why things aren't that super](#). The Conversation. 13 November 2018.
- Triggs A. (2018). [Are you ready for Asia's next financial crisis?](#) Australian Financial Review. 11 October 2018.
- INTERVIEW: [Facility Shopping and financial crises](#). Counterpoint. ABC. 20 August 2018.
- Triggs A. (2018). [Facility shopping is fanning financial risks](#). East Asia Forum. 26 July 2018.
- INTERVIEW: [Stress in emerging economy financial sectors](#). CNBC, Street Signs. 20 July 2018.
- Triggs A. (2018). [The world's economic crisis-fighting mechanisms are dangerously inadequate](#). The Conversation. 6 June 2018.
- Triggs A. (2018). [Could President Trump be the saviour of Europe?](#) Brookings Institution. Future Development. 12 April 2018.
- Triggs A. (2018). [The G20's growth agenda is up for renewal – why it should centre on competition reform](#). Brookings Institution. Future Development. 19 December 2017.

- Triggs A. and Drysdale P. (2017). [Why Australia and South Korea must work on their relationship](#). Australian Financial Review. 3 December 2017.
- INTERVIEW: [Market concentration in Australia and the United States](#). ABC Radio National, 16 September 2017.
- Triggs A. (2017). [The G20 toughs it out in Hamburg](#). East Asia Forum. 11 July 2017.
- INTERVIEW: [The G20 summit in Hamburg](#). Bloomberg TV (live). 7 July 2017.
- Triggs A. (2017). [The G20's economic leadership deficit](#). The Conversation. 6 July 2017.
- INTERVIEW: [Turnbull to enter a photo op shop hoping to find a global glow](#). The Australian. 5 July 2017.
- Triggs A. (2017). [Divided G7 an opportunity for Asia and the G20](#). Australian Financial Review. 2 July 2017.
- INTERVIEW: EastSide Radio (Sydney). [The state of competition in Australia](#). 23 May 2017.
- Triggs A. and Leigh A. (2017). [A few big firms](#). The Monthly, 17 May 2017.
- Triggs A. (2017). [Is the G20 backing down on its fight against protectionism?](#) East Asia Forum. 20 March 2017.
- Triggs A. (2017). [The economic consequences of Mr Trump](#). Kiel Institute for the World Economy, 24 January 2017.
- Triggs A. (2017). [Germany's anti-Trump agenda unveiled](#). East Asia Forum, 11 January 2017.
- Leigh A. and Triggs A. (2017). [It's time to put markets ahead of monopolies](#). Huffington Post, 6 January 2017.
- Triggs A. (2016). [Global current account imbalances are back](#). East Asia Forum, 15 December 2016.
- Triggs A. (2016). [Is Asia doing the heavy lifting in the G20?](#) East Asia Forum, 14 October 2016.
- Triggs A. (2016). [IMF reform agenda will reduce financial risks in Asia](#). Australian Financial Review, 22 Feb 2016.
- Triggs A. (2016). [China must broaden its priorities for a successful G20 summit](#). East Asia Forum, 23 August 2016.
- Triggs A. (2015). [G20 can push reform of the IMF and improve global financial safety net](#). Australian Financial Review, 9 November 2015.
- Triggs A. (2015). [China prepares to take the wheel at the G20](#), Business Spectator, 5 September 2015.
- Triggs A. (2015). [The G20 is not ready for the next crisis](#). East Asia Forum, 8 November 2015.
- Triggs A. (2015). [G20 leaders falling US\\$4 trillion short of growth target](#). East Asia Forum, 17 November 2015.

Book reviews

- Triggs, A. (2017). [An Extraordinary Time: The End of the Postwar Boom and the Return of the Ordinary Economy](#). Economic Record. Vol. 93(302), pages 512-513, September.
- Triggs A. (2015). [Macroeconomics and the Phillips Curve myth](#). Economic Record, Volume 91, Issue 295, ISSN: 1475-4932, December.