CURRICULUM VITAE: Dennis J. Snower

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Current Positions

2018-present	Founding President, Global Solutions Initiative
2021-present	Professorial Research Fellow, INET Oxford, Oxford University
2018-present	Non-resident Senior Fellow, Brookings
2024-present	International Research Fellow, Said Business School, Oxford University
2018-present	Visiting Professor, University College London
2019-present	President Emeritus, Kiel Institute for the World Economy

Selected Current Professional Affiliations

Scientific Advisory Board, Potsdam-Institute for Climate Impact Research
Member of Global Council, CIPPEC
Fellow, IZA (Institute for the Future of Work), Bonn
Fellow, CEPR (Centre for Economic Policy Research), London
Fellow, CESifo

Fields of Specialization

Socioeconomic transformation, cultural evolution, multilevel selection

Motivation economics, caring economics, economics and psychology, behavioral economics, economics as an evolutionary science

Macroeconomic theory, unemployment, inflation, macro fluctuations, macroeconomic policy.

Labor economics, wage and employment determination, employment policies.

Organizational change, theory of the firm, organization of work.

Microeconomic theory, information theory, imperfect competition, industrial organization, public economics.

PROFESSIONAL BACKGROUND

Education

New College, Oxford University, 1968-71: BA 1971.
Princeton University, 1971-75: MA, 1973; PhD, 1975.

Employment Record

1974-1975	Teaching Assistant, Princeton University
1975-1979	Assistant Professor, University of Maryland

1979-1981	Assistant Professor, Institute of Advanced Studies, Vienna
1980-1983	Lecturer, Birkbeck College, University of London
1983-1988	Reader, Birkbeck College, University of London
1989-2004	Professor of Economics, Birkbeck College, University of London
1992-1994	Chairman, Department of Economics, Birkbeck College
1998-1999	Program Director, Human Resources, CEPR, London
1998-1999	Program Director, Public Policy, CEPR, London
1999-2004	Program Director, Welfare State and Labor Markets, IZA, Bonn
2004	Program Director, Labor Markets and Institutions, IZA, Bonn
2004-2019	Professor of Economics, Christian-Albrechts-University, Kiel
2004-2019	President, Kiel Institute for the World Economy
2019-2022	Senior Professor of Macroeconomics and Sustainability, Hertie School of Governance
2019-2023	Senior Research Fellow, Blavatnik School of Governance, Oxford University
2018-2023	Visiting Professor, Birkbeck College, University of London
2019-2023	Program Chair, The New Institute, Hamburg

Other Professional Experience (Selected)

1975-78	Institute of Advanced Studies, Vienna, Austria (summers)
1988, 1990	Institute of Advanced Studies, Vienna, Austria (springs)
1983-89	Visiting Professor, Institute for International Economic Studies, University of Stockholm, Stockholm, Sweden (approx. 1 month per year)
1989	Visiting Professor, Department of Economics, European University Institute, San Domenico di Fiesole, Italy (autumn)
1985-present	Research Fellow, CEPR, London
1991	Visiting Full Professor, Department of Economics, Columbia University, New York (autumn)
1992	Visiting Full Professor, Department of Economics, Dartmouth College, New Hampshire (summer)
1993-97	Core Member, Panel of Experts, Labor Market, HM Treasury
1996	Max Bogen Distinguished Visiting Professor, Department of Economics, Hebrew University of Jerusalem (autumn)
1999	Visiting Professor, European Commission, Directorate General II (spring)
2000	Visiting Professor, Department of Economics, University of Tel Aviv (April)
2002	Visiting Professor, Institute for Advanced Studies, Vienna, Austria (September)
2003	Visiting Expert, European Central Bank, Directorate General Research (summer)

Teaching Experience

Social and Behavioral (graduate)
Macroeconomics (graduate and undergraduate)
Microeconomics (graduate and undergraduate)
Labor economics (graduate and undergraduate)

Monetary economics (graduate and undergraduate)
Public Policy (graduate and undergraduate)
International economics (graduate and undergraduate)
Economics of information (graduate)
Environmental economics (graduate)

PUBLICATIONS: ARTICLES

Social and Behavioral Economics

"Recoupling: The Driver of Human Success," 2024, in: *The Nature and Dynamics of Collaboration*, edited by Paul F. M. J. Verschure et al., Strüngmann Forum Reports, volume 34, series editor, Julia R. Lupp. Cambridge, MA: The MIT Press.

"Rethinking the Theoretical Foundation of Economics I: The Multilevel Paradigm," 2024, with D.S. Wilson, *Economics*, vol. 18, no. 1, 2024, pp. 20220070. https://doi.org/10.1515/econ-2022-0070

"Rethinking the Theoretical Foundation of Economics II: Core Themes of the Multilevel Paradigm," 2025, with D.S. Wilson, *Economics*, vol. 18, no. 1, 2025, pp. 20220070. Rethinking the Theoretical Foundation of Economics II: Core Themes of the Multilevel Paradigm

Ortega, F., and Snower, D.J. (2025), "The Dark Side of Escaping the Middle Income Trap: A SAGE Study of High-Income Countries," ADBI Discussion Paper, May, https://www.adb.org/publications/the-dark-side-of-escaping-the-middle-income-trap-a-sage-study-of-asian-high-income-countries, In 2024: Escaping the MI Trap | Rebuild Macro

"Efficiency and Equity in a Socially Embedded Economy," 2024, with Marc Fleurbaey and Ravi Kanbur, *Economic Theory*, https://doi.org/10.1007/s00199-023-01546-5. Discussion Paper: Discussion paper: SM-WP-2021-004-Efficiency-equity-in-society-economy-integrated-model.pdf

"Technological Advance, Social Fragmentation and Welfare," 2023, with Steven Bosworth, *Social Choice and Welfare*, https://doi.org/10.1007/s00355-023-01484-0

"The societal responses to COVID-19: Evidence from the G7 countries," 2022, with K. Lima de Miranda, *Proceedings of the National Academy of Sciences (PNAS)*, *119*(25). https://www.pnas.org/doi/10.1073/pnas.2117155119

"Rethinking the Theoretical Foundation of Economics: I. The Multilevel Paradigm," 2022, with DSW, Economics DP, https://bit.ly/D2200030

"Economic, Social and Political Fragmentation: Linking Knowledge-Biased Growth, Identity, Populism and Protectionism," 2021, with Steven Bosworth, *European Journal of Political Economy*, vol. 67, https://doi.org/10.1016/j.ejpoleco.2020.101965.

"Recoupling Economic and Social Prosperity," 2020, with Katharina Lima de Miranda, *Global Perspectives*, 1(1), 1-30. 11867_recoupling_economic_and_social_prosperity.pdf (ucpress.edu)

OECD (2020), *Beyond Growth: Towards a New Economic Approach*, New Approaches to Economic Challenges, OECD Publishing, Paris, https://doi.org/10.1787/33a25ba3-en. (Snower as Advisory Board contributor)

"Prosociality, Reciprocity and Identity: Social Foundations of Economic Activity,", 2019, with Assar Lindbeck, *Social Macroeconomics WP*, SM-WP-2019, https://www.bsg.ox.ac.uk/research/publications/cooperation-and-identity

"Motives and Comprehension in a Public Goods Game with Induced Emotions," 2019, with Simon Bartke, Steven Bosworth and Gabriel Chierchia, *Theory and Decision*, 1-34.

"Exploiting Behavioural Insights to Foster Global Coorperation", 2017, with Simon Bartke, Steven Bosworth, Andreas Friedl, Gianluca Grimalda, Katharina Lima de Miranda and Patrick Ring, *Economics Discussion Papers* No. 2017-101

"Social Comparison Nudges: Guessing the Norm Increases Charitable Giving," 2017, with Simon Bartke, Andreas Friedl, Felix Gelhaar and Laura Reh, *Economics Letters*, 152, 73-75.

"A Theory of Price Adjustment under Loss Aversion", with Steffen Ahrens and Inske Pirschel, *Journal of Economic Behavior and Organization*, 2017, 134, 78-95. https://www.sciencedirect.com/science/article/pii/S0167268116302906

"Caring Cooperators and Powerful Punishers: Differential Effects of Induced Care and Power Motivation on Different Types of Economic Decision Making", with G. Chierchia, F. H. Parianen-Lesemann, M. Vogel and T. Singer, 2017, *Scientific Reports*, 7(1), 11068. doi:10.1038/s41598-017-11580-8. https://www.nature.com/articles/s41598-017-11580-8

"Identity-Driven Cooperation versus Competition", with Steven Bosworth, *American Economic Review, Papers and Proceedings*, 2016. http://hdl.handle.net/10419/130402

"Bread and Bullets", with George Akerlof, *Journal of Economic Behavior & Organization,* 2016, 126, 58-71. https://www.sciencedirect.com/science/article/pii/S0167268115002887

"Cooperation, Motivation and Social Balance", with Steven Bosworth and Tania Singer, *Journal of Economic Behavior and Organization*, 2016, 126, 72-94. https://www.sciencedirect.com/science/article/pii/S0167268115003297

"Envy, Guilt, and the Phillips Curve", with Steffen Ahrens, *Journal of Economic Behavior & Organization*, 2014, 99, 69-84. https://econpapers.repec.org/RePEc:zbw:cauewp:201201

"Hyperbolic Discounting and Positive Optimal Inflation", with Liam Graham, *Macroeconomic Dynamics*, 2013, 17 (3), 591-620. https://econpapers.repec.org/RePEc:ces:ceswps:_3464

"Hyperbolic Discounting and the Phillips Curve", with Liam Graham, *Journal of Money, Credit and Banking,* 2008, 40 (2-3), 427 – 448. http://anon-ftp.iza.org/dp3477.pdf

Macroeconomics

"Job turnover, trend growth and the long-run Philipps curve", with Mewael F. Tesfaselassie, *Macroeconomic Dynamics*, 2017, 21 (4), 835-861. https://www.researchgate.net/publication/300084975_Job_turnover_trend_growth_and_the_long-run_Phillips_curve

"Quadratic Labor Adjustment Costs and the New-Keynesian Model", with Wolfgang Lechthaler, *Macroeconomic Dynamics*, 2013, 17 (2), 464-475. https://econpapers.repec.org/paper/zbwifwkwp/1453.htm

"Phillips Curves and Unemployment Dynamics: A Critique and a Holistic Perspective", with Marika Karanassou and Hector Sala*, Journal of Economic Surveys*, 2010, 24(1), 1-51. http://anon-ftp.iza.org/dp2265.pdf

"Monetary Persistence and the Labor Market: A New Perspective", with Wolfgang Lechthaler and Christian Merkl, *Journal of Economic Dynamics & Control,* 2010, 34 (5), 968-983. http://hdl.handle.net/10419/30747

"Monetary Persistence, Imperfect Competition and Staggering Complementarities", with Christian Merkl, *Macroeconomic Dynamics*, 2009, 13 (1), 81 - 106 http://ftp.iza.org/dp3033.pdf

"Increasing Returns to Scale and the Long-Run Phillips Curve", with Andrea Vaona, *Economic Letters*, 2008, 100 (1), 83-86. http://hdl.handle.net/10419/3818

"Long-Run Inflation-Unemployment Dynamics: The Spanish Phillips Curve and Economic Policy ", with Marika Karanassou and Hector Sala, *Journal of Policy Modeling*, 2008, 30(2), 279-300. http://hdl.handle.net/10419/130552

"A Reappraisal of the Inflation-Unemployment Tradeoff", with Marika Karanassou and Hector Sala, *European Journal of Political Economy*, 2005, 21(1), 1-32. http://anon-ftp.iza.org/dp636.pdf

"The European Phillips Curve: Does the NAIRU Exist?", with Marika Karanassou and Hector Sala, *Applied Economics Quarterly*, 2003, 49(2), 93-121. https://ideas.repec.org/p/iza/izadps/dp876.html

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"An Anatomy of the Phillips Curve", with Marika Karanassou and Hector Sala, 2002, *CEPR DP 3781, IZA DP 635*. https://ideas.repec.org/p/iza/izadps/dp635.html

"Return of the Long-Run Phillips Curve", with Liam Graham, 2002, *CEPR DP 3691, IZA DP 646.* http://anon-ftp.iza.org/dp646.pdf

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"Imperfect Competition, Underemployment and Crowding Out", *Oxford Economic Papers*, 1983, 35, 245-70; http://hdl.handle.net/10419/434

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Employment and Unemployment

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"An Incentive Theory of Matching", with Alessio Brown and Christian Merkl, *Macroeconomic Dynamics*, 2015, 19(3), 643-668. http://anon-ftp.iza.org/dp4145.pdf

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"Escaping the unemployment trap: The case of East Germany", with Christian Merkl, *Journal of Comparative Economics*, 2008, 36 (4), 542-556. https://www.sciencedirect.com/science/article/pii/S0147596708000450

"Mindestlöhne und Humankapital", with Wolfgang Lechthaler, 2008, *ifo-Schnelldienst. http://hdl.handle.net/10419/4287*

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"On-the-Job Learning, Firing Costs, and Employment", with Pilar Diaz Vazquez, *Contributions to Economic Analysis & Policy*, *Berkeley Electronic Press*, 2005, 4(1). https://doi.org/10.2202/1538-0645.1237

"Labor Market Institutions and Macroeconomic Shocks", with Yu-Fu Chen and Gylfi Zoega, *Labour*, 2003, 17(2), June, 247-271. https://doi.org/10.1111/1467-9914.00229

"Unemployment Invariance", with Marika Karanassou, *German Economic Review*, 2004, 5(3), Aug, 297-318. https://econpapers.repec.org/paper/izaizadps/dp530.htm

"Unemployment in the European Union: A Dynamic Reappraisal", with Marika Karanassou and Hector Sala, *Economic Modelling*, 2003, 20(2), 237-273. https://www.sciencedirect.com/science/article/pii/S0264999302000536

"Adjustment Dynamics and the Natural Rate", with Brian Henry and Marika Karanassou, *Oxford Economic Papers*, 2000, 52(1), 178-203. https://www.jstor.org/stable/3488748?seq=1 - page_scan_tab_contents

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"Is the Natural Rate a Reference Point?", with M. Karanassou, *European Economic Review*, 1997*,* 41, 559-569. http://hdl.handle.net/10419/924

"Explaining the Movement of European Unemployment", with Brian. Henry, in *Economic Policies and Unemployment Dynamics in Europe*, ed. by Brian Henry and Dennis J. Snower, Washington, D.C.: International Monetary Fund, 1996.

"Why People Don't Find Work", in *Is It Worth Working?* ed. by Alex Bryson and Stephen McKay, London: Policy Studies Institute, 1994. http://hdl.handle.net/10419/1207

"The Extent of High Unemployment in OECD Countries: A Comment", in *Reducing Unemployment: Current Issues and Policy Options*, Federal Reserve Bank of Kansas City, 1994, 41-48.

"Explaining Disparities in European Unemployment Dynamics", with Marika Karanassou, *Rivista di Politica Economica*, 1993, 11, Nov, 37-62. http://hdl.handle.net/10419/1206

"Symmetric and Asymmetric Persistence of Labor Market Shocks", with D. Begg, A. Lindbeck, and C. Martin, *Journal of the Japanese and International Economies*, 1989*,* 3(4), Dec, 554-577. https://www.sciencedirect.com/science/article/pii/0889158389900178

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Public Policy

"Capitalism Recoupled", 2021, with Colm Kelly, *Oxford Review of Economic Policy*, Volume 37, Issue 4, Winter 2021, 851–863

„Demokratie braucht gesellschaftliche Neuordnung" in *Demokratie in Bedrängnis: Warum wir jetzt gefragt sind: Berichte zur Lage der Nation*, ed. Thomas Mirow, Hamburg: Murmann Publishers GmbH, 2021

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Russian translation in International Organizations Research Journal 2019, Vol. 14. No. 4. P. 7–27 https://iorj.hse.ru/en/2019-14-4/316100015.html

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"The G20 at a crossroads: the future of global governance", *Economics*, 2018, 12 (22), 1-12. http://www.economics-ejournal.org/economics/journalarticles/2018-22

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"Unemployment Accounts and Employment Incentives", Alessio Brown and J.Michael Orszag, *European Journal of Political Economy*, 2008, 24(3), 587-604. https://www.sciencedirect.com/science/article/pii/S0176268008000487

"Minimum Wages and Training,", with Wolfgang Lechthaler, *Labour Economics*, 2008, 15, 1223-1237. https://econpapers.repec.org/article/eeelabeco/v_3a15_3ay_3a2008_3ai_3a6_3ap_3a1223-1237.htm

„Beschäftigungskonten für Deutschland", with Alfred Boss and Alessio Brown, *Perspektiven der Wirtschaftspolitik*, 2008, 9(2), 139-155. https://www.econstor.eu/handle/10419/130545/

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"Assessing Welfare Accounts", with Stefan Folster, Robert Gidehag, and J. Michael Orszag, *Alternatives for Welfare Policy: Coping with Internationalisation and Demographic Change*, ed. by Torben Andersen and Per Molander, Cambridge: Cambridge University Press, 2003, p. 255-275. https://www.researchgate.net/publication/45124352

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"The Effectiveness of Employment Vouchers: A Simple Approach", with J. Michael Orszag, *German Economic Review*, 2000, 1(4), 385-419. https://works.bepress.com/dennis_snower/15/

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"Policy Complementarities: The Case for Fundamental Labor Market Reform", with David T. Coe, *IMF Staff Papers*, 1997, 44(1), March, 1-35. https://works.bepress.com/dennis_snower/31/

"Expanding the Welfare System", with J.Mike Orszag, *European Economy*, 1997, 4, 101-118. http://hdl.handle.net/10419/2093

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reprinted in: *Staff Studies for the World Economic Outlook*, International Monetary Fund, Washington, D.C., 1995, 71-91, Sept.

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"The Future of the Welfare State", *Economic Journal*, 1993, 103, May, 700-717.

The Insider-Outsider Theory

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