

Global Impact Bonds Database Snapshot March 1, 2023



Since 2014, Brookings has developed and maintained a comprehensive database on the global impact bonds market. The data here represent a snapshot from that database and are updated each month.

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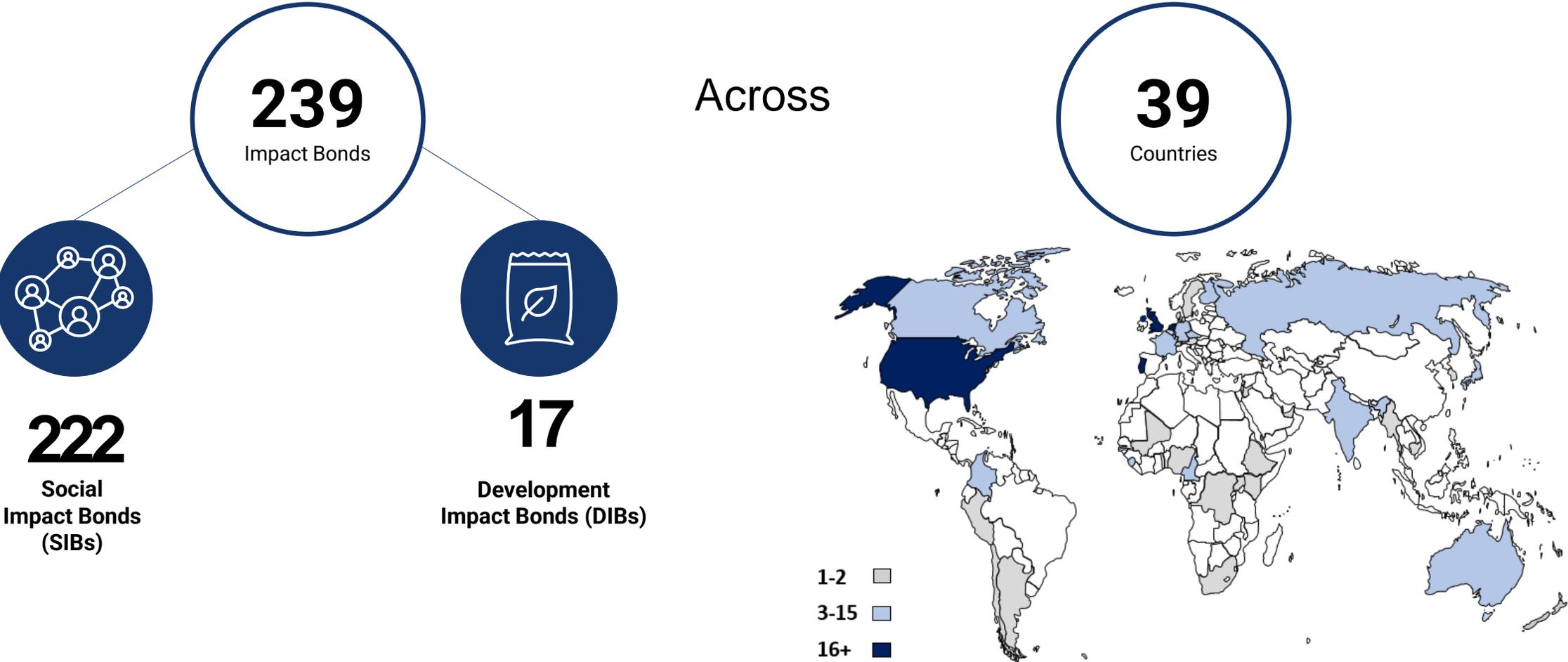
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As a note, there are a number of projects globally which use the term “impact bond” which don’t meet our definition of an impact bond, which is a series of contractual agreements which ensure:

- Payment for social or environmental outcomes achieved;*
- Up-front repayable finance provided to the service provider by a third party, the repayment of which is (at least partially) conditional on achieving specified outcomes.*

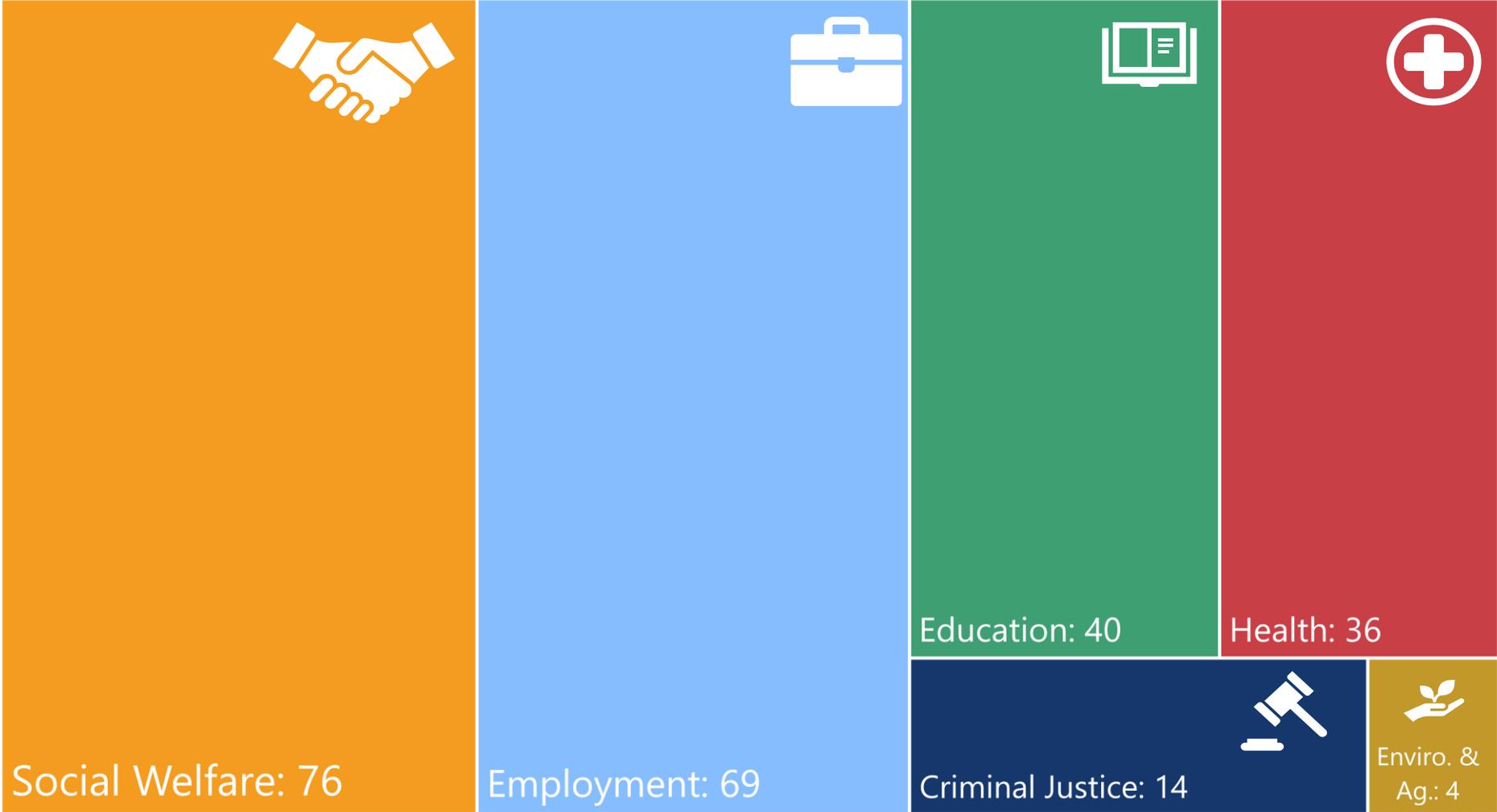
Additionally, the counting of impact bonds may vary depending on the project, leading to some discrepancies in total numbers. Some sources, for example, may count a project that has expanded to multiple municipalities as one impact bond, while in others they may be counted as multiple.

Impact Bonds Contracted Globally



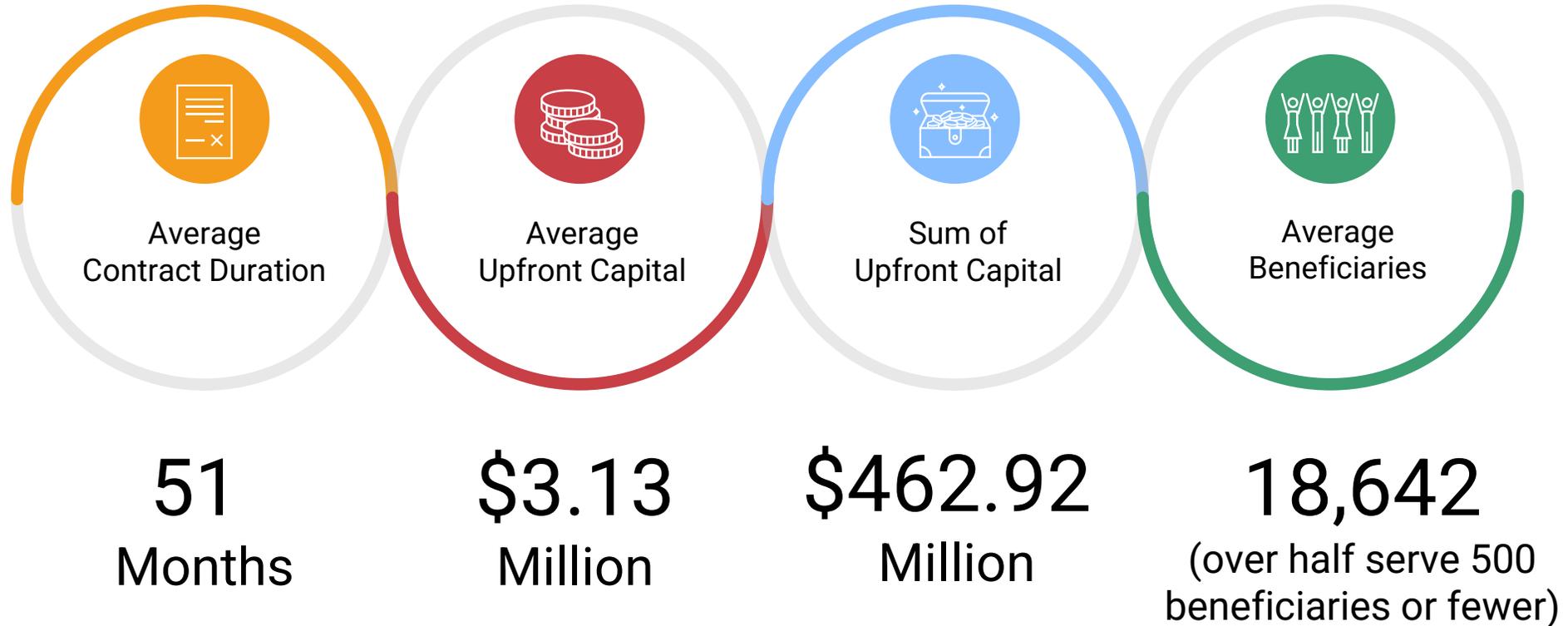
Citation: Brookings Institution Global Impact Bond Database, March 1, 2023

Impact Bonds Contracted by Sector



* Social Welfare includes impact bonds addressing homelessness, poverty reduction, and child & family welfare.

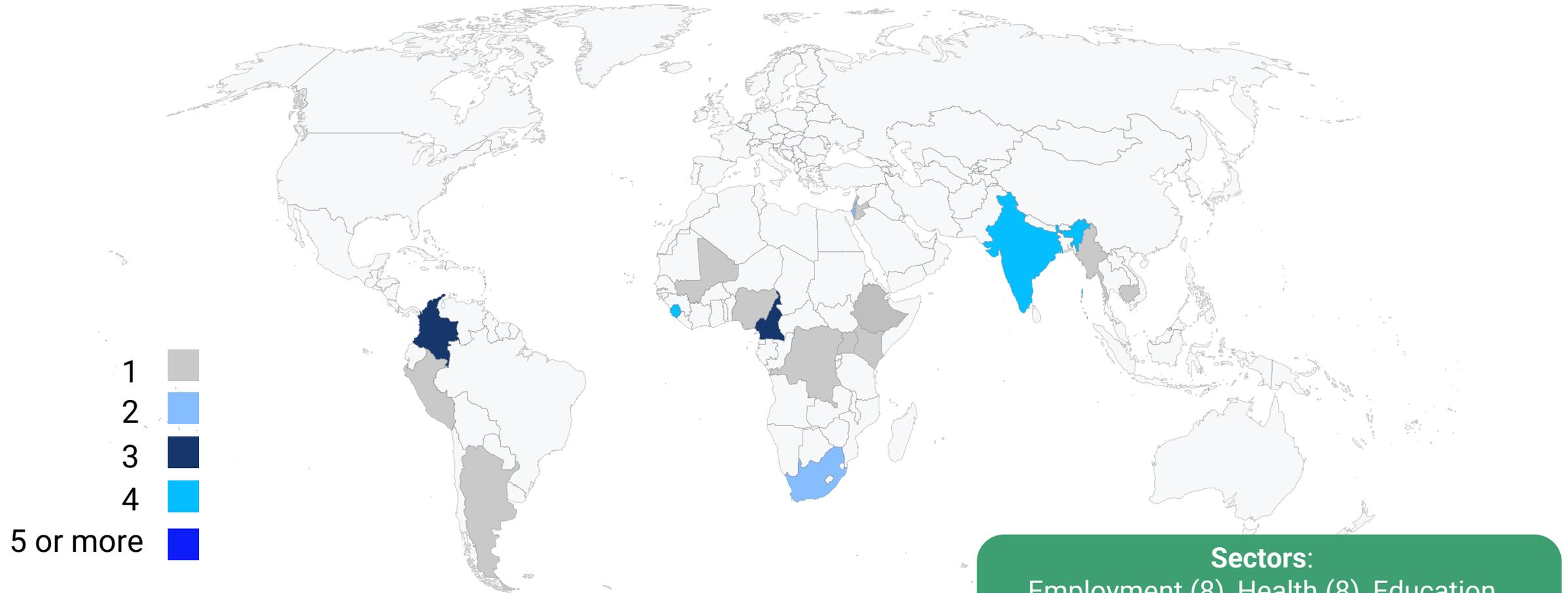
Key Impact Bond **Statistics**



Calculations based on available data

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27 Impact Bonds in Developing Countries



There are 16 DIBs and 11 SIBs in LMICs. There is an additional DIB in Chile, a high-income country. Argentina was reclassified as a middle-income country in 2019.

Sectors:
Employment (8), Health (8), Education (7), Social Welfare (2), Agriculture & Environment (2)