

## **STEPHANIE AARONSON**

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### **EDUCATION**

Ph.D. Economics, Columbia University

Master of Philosophy, Economics, Columbia University

Master of Arts, Economics, Columbia University

Bachelor of Arts, History, *Magna Cum Laude*, Columbia College, Columbia University

### **EMPLOYMENT**

Vice President and Director, Economic Studies and Fellow, Economic Studies, Brookings Institution, October 2018 to present.

Assistant Director, Division of Research and Statistics, Board of Governors of the Federal Reserve System, July 2014 to October 2018.

Section Chief, Macroeconomic Analysis Section, Board of Governors of the Federal Reserve System, July 2012-July 2014.

Deputy Assistant Secretary for Macroeconomic Analysis, Office of Economic Policy, U.S. Department of the Treasury, July 2011-July 2012

Visiting Scholar, Department of Economics, Yale University, Spring 2010

Economist and Principal Economist, Macroeconomic Analysis Section, 2000- 2012

Teaching Assistant, Department of Economics, Columbia University 1996–1999

Research Associate, Institute for Women’s Policy Research, Washington, DC 1991–1994

### **PUBLICATIONS (journal articles and book chapters)**

“Some Thoughts on the Macroeconomic Implications of Providing Caregiving Leave,” in I. V. Sawhill and B. Stevenson (Eds.), *Paid Leave for Caregiving: Issues and Answers*. American Enterprise Institute - Brookings Institution, forthcoming.

“Okun revisited: Who” benefits most from a strong economy?” *Brookings Papers on Economic Activity* (Spring 2019), with Mary C. Daly, William Wascher, and David W. Wilcox

"Labor Force Participation: Recent Developments and Future Prospects," *Brookings Papers on Economic Activity* (Fall 2014), with Tomaz Cajner, Bruce C. Fallick, Felix Galbis-Reig, Christopher Smith, and William L. Wascher.

Comment on “Unemployment Insurance and Job Search in the Great Recession,” by Jesse Rothstein, *Brookings Papers on Economic Activity*, Fall 2011.

"How Biased are Measures of Cyclical Movements in Productivity and Hours." *Review of Income and Wealth*, vol. 56 (September 2010), pp. 539–558, with Andrew Figura.

Comment on "Measuring Labor Composition. A Comparison of Alternative Methodologies," in *Labor in the New Economy*, Katharine G. Abraham, James R. Spletzer, and Michael Harper, eds. NBER Book Series Studies in Income and Wealth. Chicago: University of Chicago Press.

"The Recent Decline in the Labor Force Participation Rate and Its Implications for Potential Labor Supply" *Brookings Papers on Economic Activity* 2006:1, with Bruce Fallick, Andrew Figura, Jonathan Pingle, and William Wascher.

"Exchange Rates and Employment Instability: Evidence from Matched CPS Data." *American Economic Review: Papers and Proceedings* 89(2): 204–210, 1999, with Linda Goldberg and Joseph Tracy.

### **SHORT PIECES**

"Tracking the mounting challenges among those who have lost their jobs," with Wendy Edelberg, Brookings Institution, November 5, 2020

"Unemployment among young workers during COVID-19," with Francisca Alba, Brookings Institution, September 10, 2020

"A more inclusive employment mandate," Brookings Institution, August 28, 2020

"What does the June jobs report tell us about the state of the U.S. economy?" Brookings Institution, July 2, 2020

"The unemployment impacts of COVID-19: lessons from the Great Recession, with Francisca Alba, Brookings Institution, April 15, 2020

"Labor market in March deteriorated much more quickly than the unemployment rate suggests," Brookings Institution, April 3, 2020

### **WORKING PAPERS**

"The Employment Dynamics of Single Mothers following TANF," with Jonathan Pingle. Mimeo.

"Are Firms or Workers Behind the Shift Away from DB Pension Plans" Finance and Economics Discussion Series 2005–17. Washington: Board of Governors of the Federal Reserve System, 2005, with Julia Coronado.

"Lifetime Inequality is Increasing Too." Finance and Economics Discussion Series Working Paper No. 2002–21. Federal Reserve Board, Washington, DC, 2002.

"Looking Ahead: Young Men, Wage Growth, and Labor Market Participation." Finance and Economics Discussion Series Working Paper No. 2001–19. Federal Reserve Board, Washington, DC,

2001.

### **WORK IN PROGRESS**

“Added Workers During the Great Recession,” with Bruce Fallick

### **HONORS**

2012	Award for Meritorious Service, U.S. Department of the Treasury
2001	W.E. Upjohn Institute 2001 Dissertation Award, Honorable Mention
1999–2000	Wueller Prize for Teaching, Department of Economics, Columbia University
1998–99	Columbia Public Policy Consortium Fellowship
1996–97	Bradley Fellow
1995–98	President's Fellowship, Columbia University

### **SERVICE and OTHER PROFESSIONAL ACTIVITIES**

- Member, National Academies of Sciences, Engineering, and Medicine Response and Resilient Recovery Strategic Science Initiative (R3SSI) Executive Council’s Strategy Group on COVID-19 and Rental Evictions.
- Washington DC-area representative, AEA Committee on the Status of Women in the Economics Profession (CSWEP) 2020-2023
- Advisory Board Member, Journal of Economic Perspectives
- Selection committee for CEBRA 2020 annual conference, panel on Macroeconomic Heterogeneity and Monetary Policy
- Conference Co-organizer: Gender and Career Progression, Bank of England, May 2018.
- Mentor in Board-wide mentoring program 2017/2018
- Conference Co-organizer: Disparities in the Labor Market: What Are We Missing? Federal Reserve Board, September 2017.
- Committee for Recruitment, Macroeconomic Analysis Section, 2002, 2003, 2006, 2012-2014
- Resident Scholar Committee, Research and Statistics Division, 2004-2006

### **SELECTED RECENT PRESENTATIONS**

- Panelist, The Social, Economic, and Political Impact of COVID-19 on North American, Virtual 2020 North American Think Tank Summit, *Think Tanks and Policy Advice in a World Disrupted and Transformed*, Think Tanks and Civil Society Program, University of Pennsylvania, November 13, 2020.
- Panelist, Racial Justice and Graduate Education, Association for Public Policy Analysis and Management, October 7, 2020
- Panelist, Perspective on the economic impact of COVID, 2020 Utah State of Reform Health Policy Conference, September 15, 2020
- Speaker, “The Labor Market During the Pandemic,” National Advisory Committee for the State and Federal Systems Alignment to Improve Whole Family Approaches planning project, June 18, 2020

- Discussion of “Life Cycle Income Trajectories from 1967 to 2014,” by Steve Rose. Brookings Institution, May 31, 2019
- Keynote speaker, Municipal CFO Forum, Harris School of Public Policy, University of Chicago, Washington, DC, April 26, 2019
- Discussant, “Explaining the Decline in Labor Force Participation in the United States,” American Economics Association Annual Meetings, Atlanta, GA, January 4, 2019
- Gender and Career Progression, Bank of England, Discussion of “Gender and Career Progression in Male-Dominated Organizations,” by Laura Hospido, Luc Laeven, and Ana Lamo, May 2018.
- Diversity in the Labor Market: The Impact of Hispanics in the American Economy, Culture and Population, Federal Reserve Board, Panelist, April 2018
- Disparities in the Labor Market: What Are We Missing, Board of Governors of the Federal Reserve System, “Welcoming Remarks,” September 2017.
- Inaugural Conference of the Opportunity and Inclusive Growth Institute, Federal Reserve Bank of Minneapolis, “Federal Reserve System Takeaways,” May 2017.
- Projecting the Participation Rate, Presentation for the Social Security Advisory Board Technical Panel on Labor Force Participation, June 2016.
- Projecting the Participation Rate, Presentation for the Working Group of the Board of Trustees of the Social Security and Medicare Trust Funds, September 2014.
- National Economists Club/Society of Government Economists, “Are Supply or Demand Constraints Holding Back Growth?” June 2012.
- Brookings Panel on Economic Activity, October 2011. Discussion of “Unemployment and Job Search in the Great Recession,” by Jesse Rothstein.
- Annual Meetings of the Allied Social Science Associations, Atlanta, GA, January 2010. Discussion of “Understanding Earnings Instability: How Important Are Employment Fluctuations and Job Changes?” by Sule Celik, et al.
- Conference on Research in Income and Wealth, Washington DC, November 2007. “Discussion of Measuring Labor Composition: A Comparison of Alternative Methodologies,” by Cindy Zoghi.
- Annual Meetings of the Allied Social Science Associations, Boston, MA, January 2006. Discussion of “The Impact of Spouses on Cyclical Fluctuations in the Labor Force” by Chinhui Juhn and Simon Potter.
- Annual Meetings of the Allied Social Science Associations, San Diego, January 2004. “What Underlies the Shift Away from Defined Benefit Plans?”
- University of Maryland, College Park, November 2005. “The Employment Dynamics of Single Mothers following TANF.”
- Society of Government Economists, Washington, DC, November 2004, “What Underlies the Shift Away from Defined Benefit Plans?”
- Annual Meetings of the Allied Social Science Associations, Washington, DC, January 2003. “Discussion of Is the Convergence in the Racial Wage Gap Illusory?” by Amitabh Chandra.
- The Brookings Institution, Washington, DC, May 2002. “Discussion of Information Technology, Education, and the Sources of Economic Growth across U.S. Industries” by Dale Jorgenson, et al.

## **PROFESSIONAL MEMBERSHIPS**

**American Economics Association**

**LERA**

**LANGUAGES**

English (Native), Portuguese (beginner), French (beginner)

**PROGRAMMING**

SAS, STATA, Fame