

# Minnesota Housing 2017 Consolidated Funding Selections



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### **NOTES**

- Partners include Metropolitan Council, Greater Minnesota Housing Fund, Department of Employment and Economic Development (DEED), City of Minneapolis, City of Saint Paul, Dakota County, Hennepin County and Washington County. Partner funding is subject to approval by partner organization boards.
- Minnesota Housing Investment includes deferred and/or amortizing loans and grants awarded through the Consolidated Request for Proposals.
- Single Family photos are representative of organization projects and may not be a currently funded project.

### **DEFINITIONS**

- Access to Transit: Projects within one-half mile of a completed or existing LRT, BRT or commuter rail station
- **Economic Integration:** Economic integration areas have higher median incomes and greater access to low and moderate wage jobs (single family) or meet or exceed the region's 40th percentile for median family income (multifamily)
- Large Family Housing: Projects where the majority of units contain four or more bedrooms (single family) or two or more bedrooms (multifamily) to meet the needs of the growing number of large families
- **Location Efficiency:** Areas with access to fixed-route transit or on demand transportation services (e.g., dial-a-ride), and are considered walkable
- Planned Community Development: Address locally identified needs and priorities in which local stakeholders are actively engaged
- **Preservation:** Preserving rental projects that contain existing federal assistance or other critical affordable units at risk of loss
- Senior Housing: Projects that include construction or rehabilitation activities that will enable seniors to age in place.
- **Tax Credits:** A dollar-for-dollar federal tax credit for affordable housing investments, the largest source of affordable rental housing financing in the United States
- Supportive Housing: Projects that serve people with disabilities or households experiencing homelessness
- Underserved Populations: Administrators that have been successful in serving households of color or Hispanic
  ethnicity, and have effective methods of outreach and marketing to households of color or Hispanic ethnicity
- Universal Design/Accessibility: Design features that make homes more livable for individuals with disabilities;
   includes homes that meet the Minnesota State Building Code for Type A Accessible units
- Workforce Housing: Workforce Housing communities are those that have seen job growth, are a top job center, have long commutes, and have low housing vacancy rates



3,425 1,823 1,399 424 60 25 35

Multifamily units financed

Single Family units financed

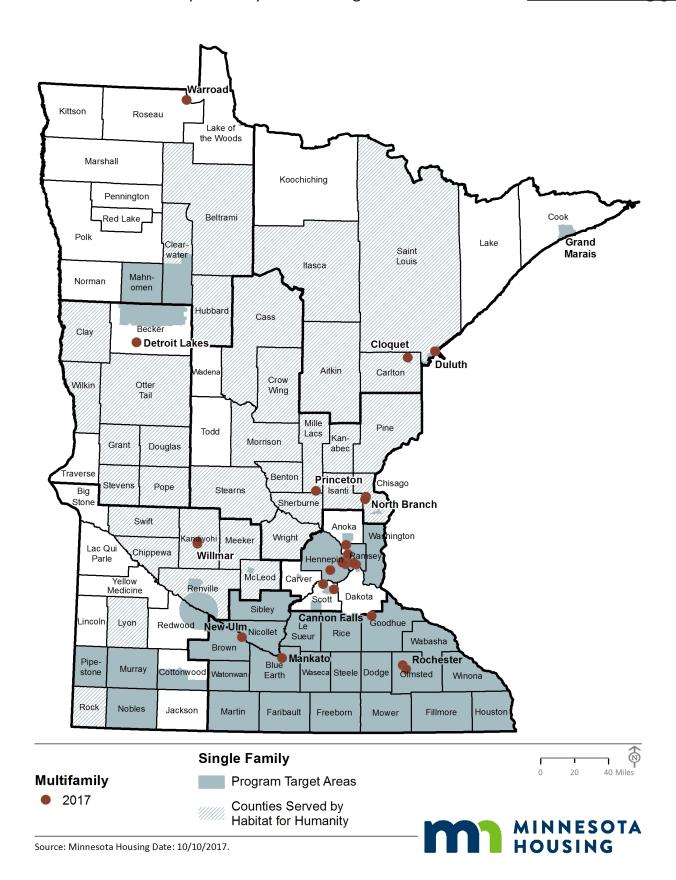
Total applications funded

Multifamily applications funded

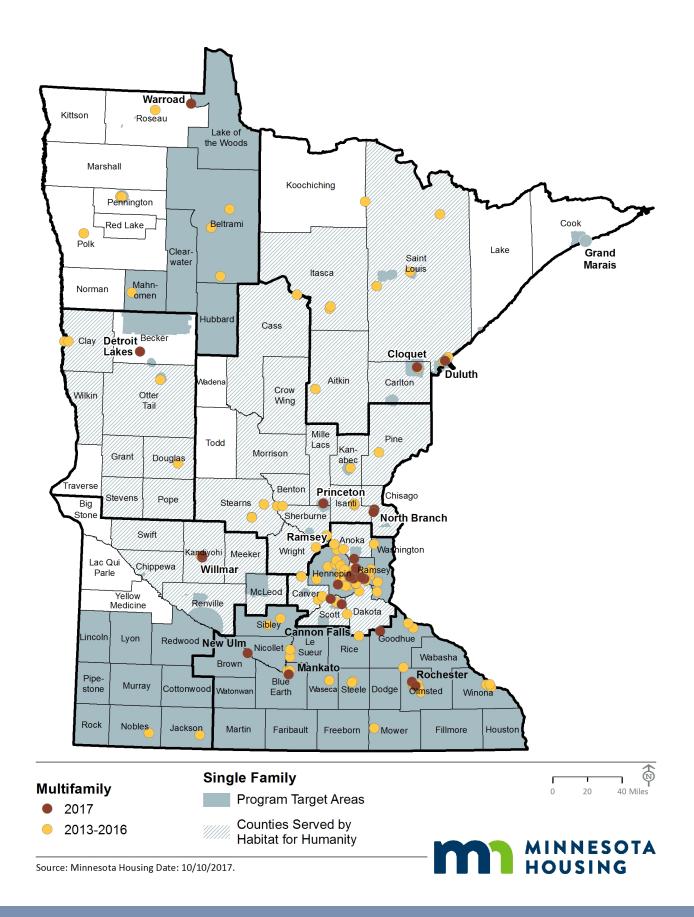
Single Family applications funded

### 2017 FUNDING RECOMMENDATIONS

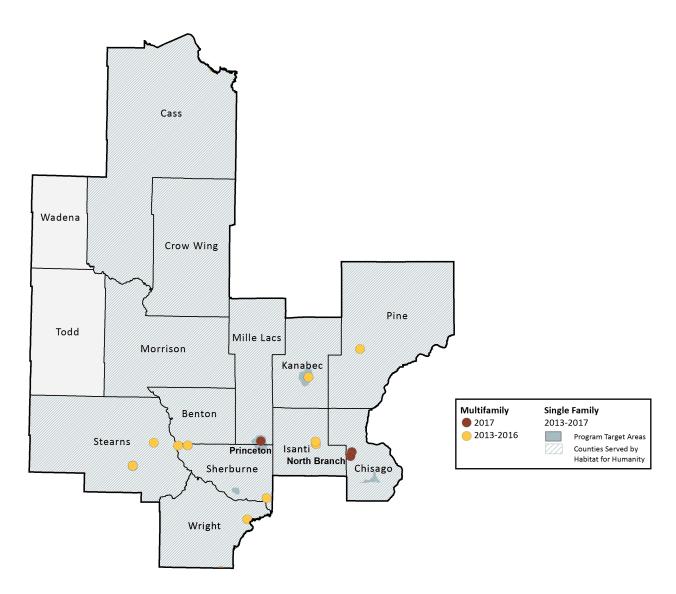
Check out an interactive map of this year's funding recommendations at www.mnhousing.gov.



# 2013-2017 FUNDING RECOMMENDATIONS



# Central Region



### Spotlight on North Branch

Chisago County is far enough from Minneapolis to retain its rural character, and close enough that it has become an attractive place for people to live and for business to grow. With this growth come opportunity and challenges. In the past few years community leaders have come together to plan for the future of Chisago County. According to HRA/EDA member Cathy Bennett, "Chisago County, its businesses and community leaders have come together in a big way to collaborate in understanding and addressing its workforce and lifecycle housing options and are engaging developers, school leaders, businesses and realtors, with support from Minnesota Housing, in evaluating its current and future needs." Two new developments in the city of North Branch will help address needs across a broad continuum including housing that is tailored to meet the needs of working families as well as permanent supportive housing for people who have experienced long term homelessness.

# Central Region



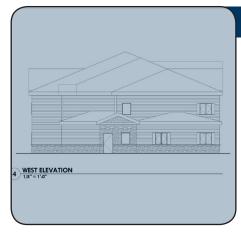
# Cherokee Place - North Branch

- Sponsor: Commonwealth Management Corporation
- **Details**: New construction of 48 rental units
  - 1. 2 and 3 bedroom units
  - Includes 5 long-term homeless units

**Priority Areas:** Workforce Housing, Planned Community Development, Supportive Housing

• **Affordability**: Incomes up to approximately \$40,700-\$56,430

Minnesota Housing Investment: \$6,622,508
Estimated 4% Tax Credit Equity: \$2,372,156
Total Development Cost: \$9,009,701



# Willow Grove Apartments - North Branch

- **Sponsor**: Central Minnesota Housing Partnership, Inc.
- **Details**: 20 new construction rental units
  - 1 bedroom units
  - Includes 7 long-term homeless units
- Priority Areas: Supportive Housing
- Affordability: Incomes up to approximately \$20,355-\$40,710

Minnesota Housing Investment: \$2,264,540
Greater Minnesota Housing Fund Investment: \$250,000
Estimated 4% Tax Credit Equity: \$976,209
Total Development Cost: \$4,138,893

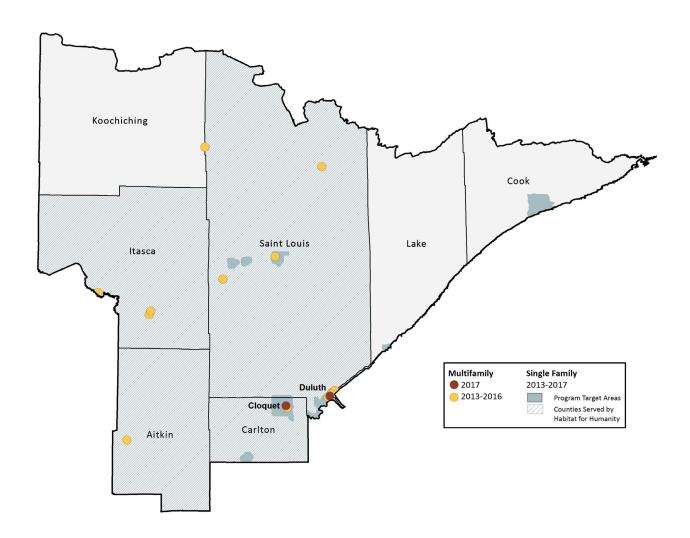


# West Birch Estates - Princeton

- Sponsor: Central Minnesota Housing Partnership, Inc.
- Details: Acquisition and rehabilitation and new construction of 40 rental units
  - 1, 2, 3 and 4 bedroom units
  - Includes 1 market rate unit
- Priority Areas: Planned Community Development
- Affordability: Incomes up to approximately \$26,150-\$45,480

Minnesota Housing Investment: \$3,593,808 Estimated 4% Tax Credit Equity: \$1,246,393 Total Development Cost: \$5,075,755

# Northeast Region



### Spotlight on Duluth

The floods of 2012 disrupted lives and families in Northeastern Minnesota. The City of Duluth was hard hit, including a multifamily building called the Seaway Apartments. Minnesota Housing was able to help temporarily stabilize the building and address immediate health and safety concerns, but the community was grappling with how to create a long-term solution that would serve hard to house people with the services that they needed to be successful and with dignity. The Garfield Apartments are the product of community planning, skilled developers, and attention to a broader community vision of how to ensure that people have access to safe places to live that they can afford.

This same attention to a shared vision of Duluth in demonstrated in a number of single family developments including the new House3 concept. This project is intended to create affordable homeownership opportunities that are energy efficient, create jobs in the community, and require limited amounts of public resources.

# Northeast Region



# Cloquet Middle School Apartments - Cloquet

- **Sponsor**: Roers Investments
- Details: Acquisition, adaptive reuse and historic preservation of 57 rental units
  - 0, 1, 2 and 3 bedroom units
  - Includes 12 market rate units
  - Includes 7 long-term homeless units
- Priority Areas: Workforce Housing, Planned Community Development, Supportive Housing
- **Affordability**: Incomes up to approximately \$37,980-\$56,430

Estimated 4% Tax Credit Equity: \$7,710,616
Total Development Cost: \$14,126,779



### 2017 Acquisition-Rehabilitation-Resale - Duluth, Cloquet, Proctor

- Administrator: One Roof Community Housing
- **Details**: Acquisition, rehabilitation and resale of 8 houses
- Priority Areas: Community Economic Integration,
   Large Family Housing, Location Efficiency, Underserved
   Populations, Workforce Housing
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$370,000
Greater Minnesota Housing Fund Investment: \$34,000
Total Development Cost: \$1,480,000



### 2017 New Construction - Duluth

- Administrator: One Roof Community Housing
- **Details**: New construction of 3 houses
- Priority Areas: Community Economic Integration, Location Efficiency, Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$92,500

Minnesota Housing Investment: \$300,000
Greater Minnesota Housing Fund Investment: \$8,500
Total Development Cost: \$810,000

# Northeast Region



# Garfield Square Apartments - Duluth

- **Sponsor**: Center City Housing Corp.
- **Details**: New construction of 50 rental units
  - 1 bedroom units
  - Includes 25 long-term homeless units
  - Includes 10 units for people with disabilities
- Priority Areas: Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$15,135-\$30,270

Minnesota Housing Investment: \$8,140,849
Estimated 4% Tax Credit Equity: \$3,357,090
Total Development Cost: \$13,437,581



# House3 Resilient Housing Project - Duluth

- Administrator: Housing and Redevelopment Authority of Duluth
- Details: New construction of 5 houses in Lincoln Park neighborhood
- Priority Areas: Community Economic Integration, Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$92,500

Minnesota Housing Investment: \$837,500
Total Development Cost: \$1,125,000



### Single Family Owner-Occupied Rehabilitation Program - Duluth

- Administrator: Housing and Redevelopment Authority of Duluth
- **Details**: Owner-occupied rehabilitation of 20 houses in the Lincoln Park and Hillside neighborhoods
- **Priority Areas:** Location Efficiency
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$280,000 Total Development Cost: \$560,000

# Northeast Region

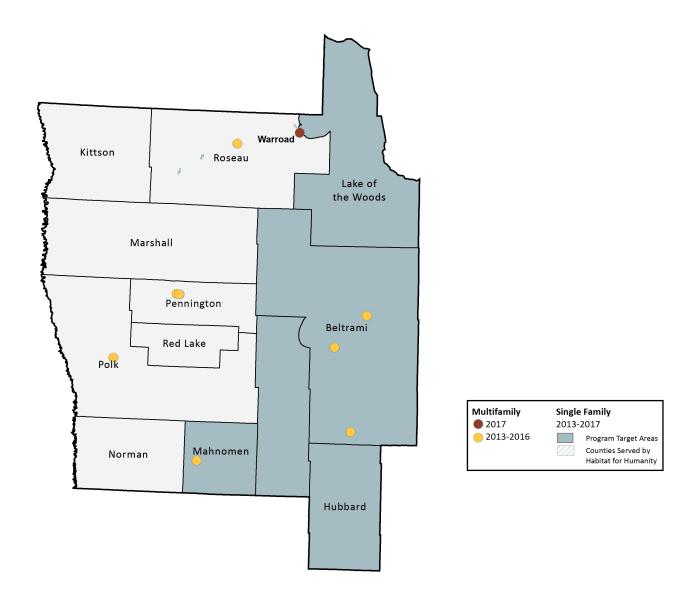


# 2017 New Construction - Grand Marais

- Administrator: One Roof Community Housing
- **Details**: New construction of 7 houses
- Priority Areas: Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$92,500

Minnesota Housing Investment: \$700,000
Greater Minnesota Housing Fund Investment: \$25,500
Total Development Cost: \$1,939,000

# Northwest Region



### Spotlight on Baudette

People across the state of Minnesota need access to safe and affordable places to call home, whether they are in the state capital or in the Walleye Capital of the World. In partnership with the Headwaters Housing Development Corporation, the community of Baudette is working to address a spectrum of community housing needs.

This year, Minnesota Housing is supporting the development of new affordable single family homes in the City of Baudette. This will help the city meet two of the objectives of their local housing plan - increasing successful homeownership opportunities and development of new housing units.

# Northwest Region



# Single Family Project - Baudette

- **Sponsor**: Headwaters Housing Development Corporation
- **Details**: New construction of 2 houses
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$250,000 Total Development Cost: \$343,000



### Warroad Townhomes - Warroad

- **Sponsor**: D.W. Jones, Inc.
- **Details**: Acquisition and rehabilitation of 30 rental units
  - 2 and 3 bedroom units
- **Priority Areas:** Preservation
- Affordability: Incomes up to approximately \$35,280-\$40,770

Minnesota Housing Investment: \$2,948,869
DEED Investment: \$330,000
Total Development Cost: \$3,351,689

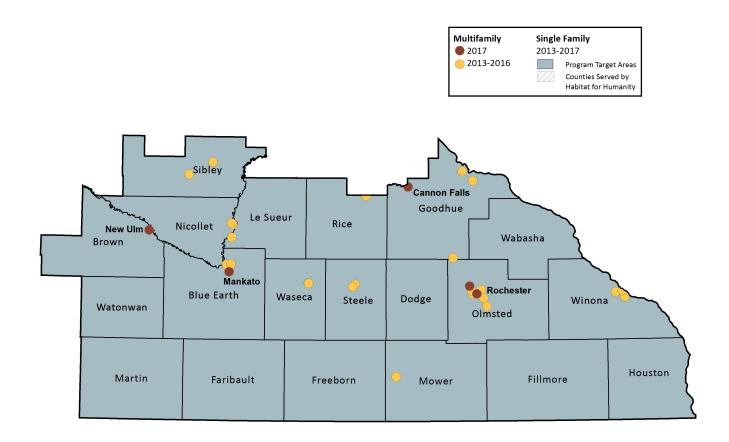


# Rehabilitation Project - White Earth Reservation

- Sponsor: White Earth Housing Authority
- Details: Owner-occupied rehabilitation of 12 houses
- Affordability: Incomes up to approximately \$48,300

Minnesota Housing Investment: \$250,000 Total Development Cost: \$216,000-\$300,000

# Southeast Region



### Spotlight on New Ulm

The City of New Ulm has lost more than 250 affordable housing opportunities since 2000 and it last saw the production of new affordable rental housing back in 1994. A dedicated group of community leaders and volunteers have been working toward creating a vision for the City of New Ulm called NU2020. Out of these efforts, the Housing Initiative Needs task force was created to plan for affordable housing to meet the needs of a changing and growing population. The hard work of community leaders ensures that the development of affordable housing enjoys broad support including civic leaders, business leaders, and faith communities.

The engagement of hundreds of community members laid the groundwork for the adaptive reuse of the State Street Middle School in the heart of downtown New Ulm. Not only will this development assure that the building will remain an important community asset, but the creation of 55 new housing opportunities includes four places to call home for people who have experienced long-term homelessness, and will move the community toward meeting its broader vision for affordable housing.

# Southeast Region



### Riverwood Apartments - Cannon Falls

- **Sponsor**: Three Rivers Community Action, Inc.
- **Details**: Acquisition and rehabilitation of 39 rental units
  - 1 and 2 bedroom units
- **Priority Areas:** Preservation
- Affordability: Incomes up to approximately \$16,945-\$40,800

Minnesota Housing Investment: \$3,136,474
Total Development Cost: \$3,786,485



### Rosa Place - Mankato

- Sponsor: Joseph Development, LLC
- Details: New construction of 60 rental units
  - Includes 4 long-term homeless units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Supportive Housing
- Affordability: Incomes up to approximately \$17,550-\$48,690

Minnesota Housing Rent Assistance: \$172,131
Estimated 9% Tax Credit Equity: \$8,849,971
Total Development Cost: \$12,904,332

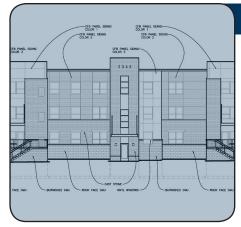


### State Street Apartments - New Ulm

- Sponsor: Community Housing Development Corporation
- Details: Acquisition, adaptive reuse and historic preservation of 55 rental units
  - Includes 4 long-term homeless units
  - 1, 2 and 3 bedroom units
- Priority Areas: Workforce Housing, Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$30,600-\$42,390

Greater Minnesota Housing Fund Investment: \$547,000 Estimated 9% Tax Credit Equity: \$8,099,444 Total Development Cost: \$15,300,497

# Southeast Region



# HarvestView Place - Rochester

- Sponsor: Joseph Development, LLC
- Details: New construction of 60 rental units
  - Includes 4 long-term homeless units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Workforce Housing, Economic Integration, Supportive Housing
- Affordability: Incomes up to approximately \$19,950-\$55,290

Minnesota Housing Rent Assistance: \$177,811
Estimated Tax Credit Equity: \$8,730,843
Total Development Cost: \$13,069,322



### The Hylands - Rochester

- **Sponsor**: Titan Development and Investments
- Details: Acquisition and rehabilitation of 100 rental units
  - Includes 5 long-term homeless units
  - Includes 5 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Preservation, Access to Transit, Workforce Housing, Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$39,900-\$55,290

Minnesota Housing Investment: \$4,223,400 Estimated 4% Tax Credit Equity: \$3,547,897 Total Development Cost: \$16,668,781



### Affordability Gap Program - Southeast Minnesota

- Administrator: Three Rivers Community Action, Inc.
- Details: Affordability gap/downpayment assistance program for 10 households
- Priority Areas: Community Economic Integration, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$64,400-\$70,900

Minnesota Housing Investment: \$100,000
Greater Minnesota Housing Fund Investment: \$85,000

# Southeast Region

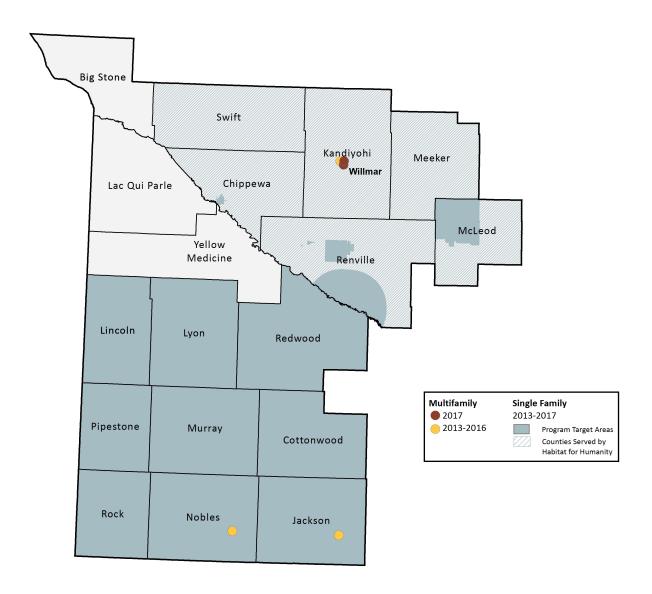


# East-Central Neighborhood Revitalization - Winona

- Administrator: City of Winona
- **Details**: Owner-occupied rehabilitation of 13 houses in East and Central Winona
- Priority Areas: Location Efficiency, Senior Housing
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$291,200
Greater Minnesota Housing Fund Investment: \$34,000
Total Development Cost: \$286,000

# GREATER MINNESOTA SELECTIONS: Southwest Region



### Spotlight on Willmar

In response to growing demand for great places to call home, some communities focus on new opportunities while other communities focus on preserving current affordable housing opportunities. This year the City of Willmar will have a little of each. The Willmar area Vision 2040 plan puts an emphasis on attracting and retaining people in the community to ensure that the economy will continue to thrive. In the face of low vacancy rates, the Vision 2040 plan includes a goal of creating more affordable housing for entry level workers and multigenerational families. The development of 15th Street Flats will ensure that the community moves closer to meeting this important goal, while the preservation of the Hanson Apartments means that the community won't lose ground in meeting their housing needs.

# Southwest Region



### City Home Improvement Loan Program - Hutchinson

- Administrator: Hutchinson Housing and Redevelopment Authority
- **Details**: Owner-occupied rehabilitation of 8 houses
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$80,000
Total Development Cost: \$160,000



### Tiwahe Rehabilitation Loan Project - Lower Sioux

- Administrator: Lower Sioux Indian Community
- Details: Owner-occupied rehabilitation of 15 houses on or near the reservation and its federally designated 10-mile service area
- Priority Areas: Large Family Housing, Senior Housing, Underserved Populations, Universal Design/Accessibility
- Affordability: Incomes up to approximately \$92,500

Minnesota Housing Investment: \$532,500
Total Development Cost: \$525,000



### Regional Rehabilitation Pool - Southwest Minnesota

- Administrator: Southwest Minnesota Housing Partnership
- Details: Owner-occupied rehabilitation of 5 houses in LeSueur, New Prague, Olivia, Saint James, and Windom
- Priority Areas: Large Family Housing, Senior Housing, Underserved Populations
- Affordability: Incomes up to approximately \$64,400

Minnesota Housing Investment: \$75,000
Greater Minnesota Housing Fund Investment: \$42,500
Total Development Cost: \$150,000

# Southwest Region



# 15th Street Flats - Willmar

- Sponsor: Commonwealth Management Corporation
- **Details**: New construction of 47 rental units
  - Includes 5 long-term homeless units
  - Includes 5 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Workforce Housing, Supportive Housing
- Affordability: Incomes up to approximately \$15,000-\$41,850

Minnesota Housing Investment: \$1,259,000 Estimated 9% Tax Credit Equity: \$8,005,546 Total Development Cost: \$9,279,963

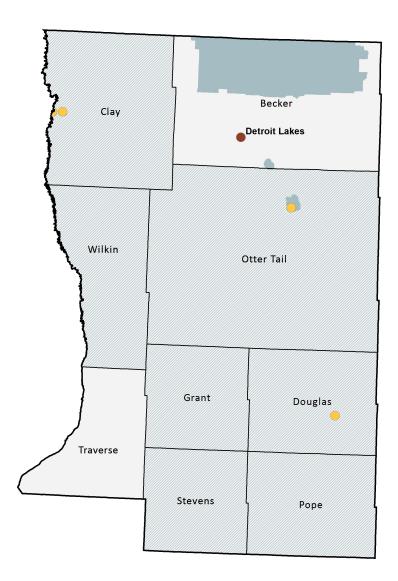


# Hanson Apartments - Willmar

- **Sponsor**: Southwest Minnesota Housing Partnership
- Details: Acquisition and rehabilitation of 56 rental units
  - Includes 4 units for people with disabilities
  - 1 and 2 bedroom units
- Priority Areas: Preservation
- Affordability: Incomes up to approximately \$15,000-\$36,000

Minnesota Housing Investment: \$5,301,000
Minnesota Housing Rent Assistance: \$64,333
Greater Minnesota Housing Fund Investment: \$250,000
DEED Investment: \$600,000
Total Development Cost: \$6,498,646

# West Central Region





### Spotlight on Detroit Lakes

Detroit Lakes has great schools, thriving businesses, a strong economy, and a severe shortage of affordable housing. This shortage has created challenges for the local economy as businesses seek to attract and retain employees. As the manager of the local lumber mill put it "Every day in visiting with customers about the housing needs in our area, we hear people comment on the fact that there needs to be more affordable housing options in our area to not only attract, but keep employees committed to Detroit Lakes. Let's face it - no business in any industry will flourish without good employees."

The development of 30 new affordable townhomes in Detroit Lakes has the support of businesses large and small. This development will complement market rate development that is occurring in the area to ensure that employees across the economic spectrum have a chance to live in Detroit Lakes.

# West Central Region



# **Apex Townhomes - Detroit Lakes**

• **Sponsor**: D.W. Jones, Inc.

• **Details**: New construction of 30 rental units

- Includes 4 long-term homeless units

- 2 and 3 bedroom units

• Priority Areas: Workforce Housing

Affordability: Incomes up to approximately \$35,280-\$40,770

Minnesota Housing Investment: \$5,138,000 Estimated 4% Tax Credit Equity: \$1,787,252 Total Development Cost: \$6,955,822

# Multiple Regions/Statewide



# Impact Fund #5 - Statewide

- Administrator: Habitat for Humanity of Minnesota
- Details: New construction of 25 homes
- Priority Areas: Community Economic Integration, Large Family Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$48,300-\$54,300

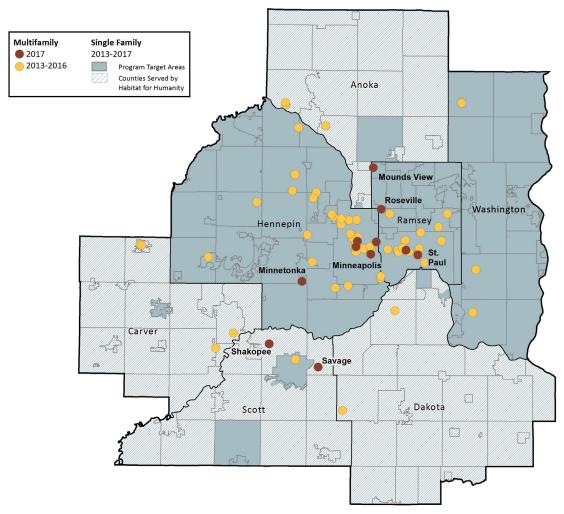
Minnesota Housing Investment: \$375,000
Total Development Cost: \$3,697,725



### **NEST Homes Value Gap Program - Multiple Regions**

- Administrator: Northcountry Cooperative Foundation
- Details: New construction of 10 manufactured houses in Clarks Grove, Fairmont, Lindstrom, and Madelia
- Priority Areas: Workforce Housing
- Affordability: Incomes up to approximately \$92,500-\$104,000

Minnesota Housing Investment: \$180,000
Total Development Cost: \$859,280



### Spotlight on St. Paul and Scott County

The PPL Ain Dah Young Center in St. Paul is the culmination of years of intensive community process and engagement. Ain Dah Young Center, recognizing that the needs of Native youth were unmet in current supportive housing, created an advisory council made up of community leaders to determine the vision for a future development to meet those needs. Ain Dah Yung Center partnered with PPL as an experienced developer. The development will include 42 units plus services designed to meet the specific cultural needs of Native youth ages 18-24 who have left the foster care system and are in need of a safe, stable place to call home.

The Scott County Association for Leadership and Efficiency (SCALE) was formed in 2003 to strategically approach community and economic development. One of their goals was to increase employment opportunities. They were hugely successful, but found that this created new challenges in housing. With estimated growth of over 27,000 new households by 2040 and demand for housing to meet the need of employees at businesses like Amazon and Shutterfly, collective action has spurred new development efforts. New homes for 111 households in Savage and Shakopee will help Scott County move closer to their housing vision.

### St. Paul



# Community Keys - St. Paul

- Administrator: NeighborWorks Home Partners
- Details: Affordability gap/downpayment assistance program for 10 households in the Frogtown Rondo and North End neighborhoods
- Priority Areas: Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$90,400

Minnesota Housing Investment: \$100,000



# Dorothy Day Residence - St. Paul

- Sponsor: Catholic Charities of St. Paul and Minneapolis
- Details: New construction of 177 rental units
  - Includes 18 long-term homeless units
  - Includes 27 units for people with disabilities
  - 0 bedroom units
- Priority Areas: Access to Transit, Workforce Housing, Supportive Housing
- **Affordability**: Incomes up to approximately \$18,990-\$31,650

Minnesota Housing Investment: \$13,475,837 Estimated 4% Tax Credit Equity: \$13,776,333 Total Development Cost: \$41,659,516



### East Side St. Paul Microhouse Prototype Project - St. Paul

- Administrator: Robert Engstrom Capital Management, LLC
- Details: New construction of 5 houses in the Payne-Phalen neighborhood
- Priority Areas: Location Efficiency, Senior Housing, Universal Design/Accessibility, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$275,000
Total Development Cost: \$1,157,500

### St. Paul



# Facelift Program - St. Paul

- Administrator: NeighborWorks Home Partners
- Details: Owner-occupied rehabilitation of 12 houses in the Frogtown Rondo neighborhood
- Priority Areas: Location Efficiency
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$186,000 Total Development Cost: \$360,000



# Oakdale Avenue Development - St. Paul

- Administrator: Neighborhood Development Alliance
- **Details**: New construction of 3 houses on the West Side
- Priority Areas: Location Efficiency, Underserved Populations, Universal Design/Accessibility, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$461,000
Metropolitan Council Investment: \$60,000
Total Development Cost: \$849,900



# PPL Ain Dah Yung Center - St. Paul

- Administrator: Project for Pride and Living and Ain Dah Yung Center
- **Details**: New construction of 42 rental units
  - Includes 21 long-term homeless units
  - Includes 7 units for people with disabilities
  - 0 bedroom units
- Priority Areas: Access to Transit, Tribal Housing, Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$18,990-\$31,650

Estimated 9% Tax Credit Equity: \$9,428,300
Total Development Cost: \$11,298,871

# St. Paul



# Village on Rivoli Phase II - St. Paul

 Administrator: Dayton's Bluff Neighborhood Housing Services

• **Details**: New construction of 4 houses

Priority Areas: Location Efficiency, Underserved Populations,
 Workforce Housing

• Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$185,460
Total Development Cost: \$1,183,840

# Minneapolis



# Aeon Prospect Park - Minneapolis

- **Sponsor**: Aeon
- **Details**: New construction of 70 rental units
  - Includes 7 market rate units
  - Includes 7 long-term homeless units
  - Includes 5 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Access to Transit, Economic Integration,
   Supportive Housing
- Affordability: Incomes up to approximately \$20,355-\$56,430

Minnesota Housing Investment: \$4,148,000
Minnesota Housing Rent Assistance: \$253,134
Metropolitan Council Investment: \$382,000
Estimated 9% Tax Credit Equity\*: \$9,714,739
Total Development Cost: \$17,703,968

<sup>\*</sup>Subject to approval by Minneapolis City Council



### **CLCLT Homebuyer Initiated Program - Minneapolis**

- Administrator: City of Lakes Community Land Trust
- Details: Affordability gap/downpayment assistance program for 20 households
- Priority Areas: Community Economic Integration, Location Efficiency, Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$800,000



### **CLCLT Homebuyer Initiated Program - Minneapolis**

- Administrator: City of Lakes Community Land Trust
- **Details**: Owner-occupied rehabilitation of 20 houses
- Priority Areas: Community Economic Integration, Location Efficiency, Senior Housing, Underserved Populations
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$500,000
Total Development Cost: \$500,000

# Minneapolis



### Dundry-Hope Block Stabilization Phase II - Minneapolis

- Sponsor: Hope Community Inc.
- Details: Rehabilitation of 30 rental units
  - Includes 25 long-term homeless units
  - 0, 1, 2, 3 and 5 bedroom units
- Priority Areas: Preservation, Supportive Housing
- Affordability: Incomes up to approximately \$18,990-\$69,450

Minnesota Housing Investment: \$962,000
Metropolitan Council Investment: \$400,000
Total Development Cost: \$1,885,601



# **Greenbelt Homes - Minneapolis**

- Administrator: PPL Homes LLC
- **Details**: New construction of 19 houses in North Minneapolis
- Priority Areas: Location Efficiency, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$2,850,000
Metropolitan Council Investment: \$120,000
Total Development Cost: \$4,101,207



### Minneapolis Homes Development Assistance - Minneapolis

- Administrator: City of Minneapolis Department of Community Planning and Economic Development
- Details: New construction of 20 houses in North, South Central and Northeast Minneapolis
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$750,000
Total Development Cost: \$6,038,000

# Minneapolis



# Minnehaha Commons - Minneapolis

- **Sponsor**: Alliance Housing Inc.
- **Details**: New construction of 43 rental units
  - Includes 10 long-term homeless units
  - 0 bedroom units
- Priority Areas: Supportive Housing
- Affordability: Incomes up to approximately \$37,980

Minnesota Housing Investment: \$5,146,302
Metropolitan Council Investment: \$250,000
Estimated 4% Tax Credit Equity: \$2,643,289
Total Development Cost: \$10,814,761



# Moving On - Minneapolis

- Administrator: PRG, Inc.
- **Details**: Affordability gap/downpayment assistance program for 5 households
- Priority Areas: Community Economic Integration, Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$75,000



# Northside Home - Minneapolis

- Administrator: Northside Home LLC
- Details: Acquisition, rehabilitation and resale of 8 houses in North Minneapolis
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$200,000 Total Development Cost: \$2,144,000

# Minneapolis



# Park 7 - Minneapolis

- Sponsor: Community Housing Development Corporation
- **Details**: New construction of 61 rental units
  - Includes 31 long-term homeless units
  - Includes 10 units for people with disabilities
  - 0 bedroom units
- Priority Areas: Access to Transit, Economic Integration,
   Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$18,990-\$37,980

Minnesota Housing Investment: \$8,191,084
Metropolitan Council Investment: \$400,000
Total Development Cost: \$12,308,514



# PRG Neighborhood Stabilization II - Minneapolis

- Administrator: PRG, Inc.
- Details: New construction of 4 houses in the Phillips and Jordan neighborhoods
- Priority Areas: Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$300,000 Total Development Cost: \$1,280,000



### PRG Neighborhood Stabilization II - Minneapolis

- Administrator: PRG, Inc.
- **Details**: Acquisition, rehabilitation and resale of 3 houses in the Harrison, Jordan and Phillips neighborhoods
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$75,000
Total Development Cost: \$750,000

# Minneapolis



### Urban Homeworks Habitat Partnership - Minneapolis

- Administrator: Urban Homeworks, Inc.
- **Details**: Acquisition, rehabilitation and resale of 8 houses in North Minneapolis
- Priority Areas: Community Economic Integration,
   Large Family Housing, Location Efficiency, Underserved
   Populations, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$280,000 Total Development Cost: \$2,000,000

# Seven-County Metro Area

(may include both suburban and Minneapolis and/or St. Paul units)



### Home Accessibilty Ramps Program - Hennepin/Ramsey Counties

- Administrator: Hennepin County Housing and Redevelopment Authority
- **Details**: Owner-occupied rehabilitation of 51 houses
- Priority Areas: Community Economic Integration, Location Efficiency, Senior Housing, Universal Design/Accessibility
- Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$250,000 Total Development Cost: \$288,915



### Critical Repair for Low-Income Homeowners - Minneapolis/St. Paul

- Administrator: Rebuilding Together Twin Cities
- Details: Owner-occupied rehabilitation of 20 houses in North Minneapolis, South Minneapolis and East St. Paul
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Senior Housing, Universal Design/Accessibility
- Affordability: Incomes up to approximately \$45,200

Minnesota Housing Investment: \$160,000
Total Development Cost: \$160,000



### Scattered Acquisition, Rehabilitation, Resale - Twin Cities

- Administrator: Twin Cities Habitat for Humanity
- **Details**: Acquisition, rehabilitation and resale of 20 houses in Minneapolis, St. Paul, Blaine, Plymouth, Bloomington
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$517,200
Total Development Cost: \$4,417,200

# Seven-County Metro Area

(may include both suburban and Minneapolis and/or St. Paul units)



# Scattered Site New Construction - Twin Cities

- Administrator: Twin Cities Habitat for Humanity
- Details: New construction of 29 houses in Minneapolis, St.
   Paul, Blaine, West St. Paul, Maple Grove, Prior Lake, Bayport, Hugo
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Senior Housing, Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$1,264,845
Total Development Cost: \$7,945,884

### Suburban



### The Mariner - Minnetonka

- Sponsor: Newport Partners, LLC
- **Details**: New construction of 55 rental units
  - Includes 4 long-term homeless units
  - 1, 2 and 3 bedroom units
- Priority Areas: Access to Transit, Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$40,710-\$56,430

Metropolitan Council Investment: \$210,500 Estimated 9% Tax Credit Equity: \$8,496,298 Total Development Cost: \$14,961,658



### The Boulevard - Mounds View

- **Sponsor**: MWF Properties
- **Details**: New construction of 60 rental units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Economic Integration, Supportive Housing
- Affordability: Incomes up to approximately \$20,355-\$56,430

Minnesota Housing Investment:\$1,736,000Minnesota Housing Rent Assistance:\$209,422Metropolitan Council Investment:\$500,000Estimated 4% Tax Credit Equity:\$3,773,535Total Development Cost:\$14,711,961



### Edison - Roseville

- Sponsor: St. Michael Development Group, LLC
- Details: New construction of 58 rental units
  - Includes 8 long-term homeless units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Access to Transit, Workforce Housing, Economic Integration
- Affordability: Incomes up to approximately \$20,355-\$56,430

Minnesota Housing Rent Assistance: \$209,422 Estimated 9% Tax Credit Equity: \$10,689,569 Total Development Cost: \$13,428,642

# Suburban



# Louisiana Lofts - Savage

- Sponsor: MWF Properties
- **Details**: New construction of 54 rental units
  - Includes 4 long-term homeless units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Access to Transit, Workforce Housing,
   Economic Integration, Planned Community Development,
   Supportive Housing
- Affordability: Incomes up to approximately \$20,355-\$56,430

Minnesota Housing Rent Assistance: \$209,422
Estimated 9% Tax Credit Equity: \$8,418,776
Total Development Cost: \$12,757,144



# Sarazin Flats - Shakopee

- **Sponsor**: MWF Properties
- Details: New construction of 57 rental units
  - Includes 4 long-term homeless units
  - Includes 4 units for people with disabilities
  - 1, 2 and 3 bedroom units
- Priority Areas: Economic Integration, Planned Community Development, Supportive Housing
- Affordability: Incomes up to approximately \$20,355-\$56,430

Estimated 9% Tax Credit Equity: \$8,425,534
Total Development Cost: \$13,037,984

### Suburban



### Homes Within Reach - Suburban Hennepin County

- Administrator: West Hennepin Affordable Housing Land Trust
- Details: Acquisition, rehabilitation and resale of 8 houses in Bloomington, Brooklyn Park, Deephaven, Eden Prairie, Edina, Golden Valley, Maple Grove, Minnetonka, New Hope, Richfield, Saint Louis Park, and Wayzata
- Priority Areas: Community Economic Integration, Large Family Housing, Location Efficiency, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$400,000

Metropolitan Council Investment: \$67,500

Total Development Cost: \$2,496,000



### Carver County Community Land Trust Expansion - Waconia

- Administrator: Carver County Community Development Agency
- Details: Affordability gap/downpayment program for 5 households
- Priority Areas: Underserved Populations, Workforce Housing
- Affordability: Incomes up to approximately \$72,400

Minnesota Housing Investment: \$200,000
Metropolitan Council Investment: \$10,000



### Down Payment Assistance Program - Washington County

- Administrator: Washington County Community Development Agency
- Details: Affordability gap/downpayment program for 7 households
- Priority Areas: Community Economic Integration, Workforce Housing
- Affordability: Incomes up to approximately \$104,000

Minnesota Housing Investment: \$73,500



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