Krishnamurthy Subramanian

Associate Professor of Finance (with tenure) & (Inaugural) Alumni Endowment Research Fellow, Executive Director, Centre for Analytical Finance, Indian School of Business

Mailing Address: 4118, AC 4, Indian School of Business, Gachibowli, Hyderabad, India 500032

Telephone: +91-40-2318-7169

Email: Krishnamurthy_Subramanian@isb.edu

EDUCATION

- MBA & Ph.D. (Finance), Booth School of Business, University of Chicago, 2001-2005
 - Dissertation Title: Boundary Decisions & Financing choices in Human Capital Intensive Firms
 - Dissertation Committee: Raghuram Rajan, Luigi Zingales, Milton Harris, Marianne Bertrand
 - ➤ Kauffman Foundation Dissertation Fellow (awarded to 20 PhDs among all disciplines across the world)
- MBA (Finance), Indian Institute of Management (IIM), Calcutta, India, 1997-1999
 - > Top ranker in the Batch; Awarded gold medal and placed in the Institute's Roll of Honor
- B. Tech (Electrical Engineering), Indian Institute of Technology (IIT), Kanpur, India, 1990-1994

PUBLIC POLICY EXPERIENCE

- Member & Director of Research, P J Nayak Committee on Governance of Bank Boards, RBI (2014)
 - Sovernment's Indradhanush proposals, setting up of the Bank Boards Bureau, separating Chairman and Managing Director posts in public sector banks: each is a direct outcome of the report's implementation.
 - ➤ RBI changed regulations based on Committee's recommendations (DBR #BC.93/29.67.001/2014-15).
 - > Report has spurred significant debate about the governance problems in public sector banks.
 - Conceptualized and conducted all the research to support the reform ideas proposed by the committee.
 - > Handled the responsibility of drafting the report together with the Chairman of the committee.
 - > Developed a sound understanding of banking regulation and supervision as well as board conduct.
- Member, Uday Kotak Committee on Corporate Governance, *SEBI* (2017)
 - Recommendations on oversight of auditors of listed entities, regulatory capability building seminal.
 - Several path-breaking recommendations, which are currently being considered by SEBI.
 - > Conceptualized and conducted key research to support several reform ideas of the committee.
 - ➤ Handled the responsibility of drafting the introduction and key chapters.
 - > Developed a wide-ranging perspective of the governance challenges in listed entities
- Chair, Risk Management Group on Inter-operability among Exchanges, *SEBI* (2017-18)
 - ➤ Key recommendations to reduce contagion risk while utilizing benefits of inter-operability.
- Member, Standing Committee on Alternative Investments headed by Narayana Murthy, SEBI (2016-now)
 - > Several reforms implemented through Finance Acts in 2016 and 2017
 - > Recommendations led to key changes in SEBI regulations on Angel Investments in Nov 2016
 - > Recommendations have led to alternative investments multiplying four times in last two years
- Member, Standing Committee on Primary Markets headed by Mohandas Pai, *SEBI* (2017-now)
- Member, Standing Committee on Secondary Markets headed by Prof. J R Verma, *SEBI* (2017-now)
- Contributor to Chapter 5, Vol. 1 of The economic survey of India, Ministry of Finance (2015)
 - ➤ The first government document to highlight severe capital shortage in public sector banks
- Lead Investigator, Reforming Food Policy in India, *Ministry of Finance* (2014)

BOARDS MEMBERSHIPS

• Independent Director & Member, RMC & IT Strategy Committee, Bandhan Bank

2015-now

- ➤ Bandhan is the first bank to be licensed in Eastern India after independence
- > Bank has grown to 12 million customers and a balance sheet size of INR 300 billion (Mar '17)
- > Balance sheet size and number of customers have doubled during tenure at the board
- ➤ Initial Public Offering this year

- Board Member & Member, Standing Committee & PGP Committee, National Inst. of Bank Mgmt. 2015-now
 - ➤ Instrumental in expanding MBA class size by 50%
 - > Creation of employee welfare fund & introduction of old age pension
- Board Member, Reserve Bank of India Academy

2017-now

ACADEMIC EXPERIENCE

•	Associate Professor of Finance (with tenure), Indian School of Business	Apr 2015-till date
•	Visiting Associate Professor of Finance, Kellogg School of Management	Apr 2015-Jun 2015
•	Assistant Professor of Finance, Indian School of Business	Jun 2010-Mar 2015
•	Assistant Professor of Finance, Emory University, USA	Sep 2005–May 2010

INDUSTRY EXPERIENCE

•	Consultant, Interest Rate Derivatives Desk, J P Morgan Chase New York, USA	Sep 2004-Aug 2005
•	Executive Assistant to Chairman, FIMMDA	Sep 2000-Aug 2001
•	Asst. Manager & Manager, ICICI Ltd.	Apr 1999–Aug 2001
•	Analyst, Senior Analyst & Manager, Tata Consultancy Services	July 1994-Jun 1997

EDITORIAL MEMBERSHIPS IN LEADING ACADEMIC JOURNALS

• Associate Editor, Financial Management & Journal of Corporate Finance

2015-now

RESEARCH INTERESTS

• Banking & monetary policy, Corporate governance, Banking regulation, Bankruptcy, Innovation & entrepreneurship, Law and finance, Emerging markets

TOTAL GOOGLE SCHOLAR CITATION COUNT: 1561

(http://scholar.google.co.in/citations?user=xJZ_6jYAAAAJ)

ACADEMIC PUBLICATIONS

- 12. Subramanian, Krishnamurthy V. and William Megginson, "Employment Protection Laws and Privatization," *Journal of Law and Economics*, Forthcoming.
- 11. Sarkar, A., Krishnamurthy V. Subramanian and Prasanna Tantri. 2017. "Effects of CEO Turnover in Banks: Evidence Using Exogenous Turnovers in Indian Banks," Accepted for publication at *Journal of Financial and Quantitative Analysis*.
- 10. Chakrabarti, Rajesh, Krishnamurthy V. Subramanian and Sesha Meka. 2017. "Localization of FDI flows: Evidence on Infrastructure as a critical determinant FDI," *Journal of Law, Finance and Accounting*, 2(1), 205-246.
- 9. Subramanian, Krishnamurthy V. and Frederick Tung, 2016. "Law and Project Finance," *Journal of Financial Intermediation*, 25(1), 154-177.
- 8. Acharya, Viral, Ramin, Baghai and Krishnamurthy V. Subramanian. 2014. "Wrongful Discharge Laws and Innovation," *Review of Financial Studies*, 27(1).
- 7. Sapra, H., Ajay Subramanian and Krishnamurthy V. Subramanian. 2014. "Corporate Governance and Innovation: Theory and Evidence," *Journal of Financial and Quantitative Analysis*, 49(4), 957 1003.
- 6. Acharya, Viral, Ramin, Baghai and Krishnamurthy V. Subramanian. 2013. "Labor Laws and Innovation," *Journal of Law and Economics*, 56(4), 997-1037.
- 5. Chava, S., Alexander Oettl, Ajay Subramanian and Krishnamurthy V. Subramanian. 2013. "Banking Deregulation and Innovation," *Journal of Financial Economics*, 109(3), 759-774.
- 4. Subramanian, Krishnamurthy V. 2011. Lessons from the financial crisis: failure of markets or failure of regulation? *Macroeconomics and Finance in Emerging Market Economies*, 4(2).
- 3. Acharya, Viral V. and Krishnamurthy V. Subramanian. 2009. "Bankruptcy Codes and Innovation: A Model," *Review of Financial Studies Online*.

- 2. Acharya, Viral V. and Krishnamurthy V. Subramanian. 2009. "Bankruptcy Codes and Innovation," *Review of Financial Studies*, 22(12), 4949-4988.
 - Winner of the First Prize of \$5000 at Summer Corporate Finance conference at ISB, Hyderabad
- 1. Subramanian, Krishnamurthy V. 2001. "Yield Curve Estimation in Illiquid Markets," *The Journal of Fixed Income*, June 2001, 78-91.

HANDBOOK CHAPTERS AND MONOGRAPHS

- 1. Acharya, Viral and Subramanian, Krishnamurthy, 2016, "State intervention in banking: the relative health of Indian public sector and private sector banks", Indian Monetary Policy, Eds: Ken Kletzer and Chetan Ghate. Springer Publications.
- 2. Chakrabarti, R., Krishnamurthy V. Subramanian, Pradeep Yadav and Yesha Yadav. 2012. "Executive Compensation in India," *Research Handbook on Executive Pay*, Ed: Randall Thomas and Jennifer Hill, Edward Elgar Publications
- 3. Nayak, P.J., Subramanian, Krishnamurthy, Panse, S., Raman, S., Kar, P., Vardhan, H., Sengupta, J. and Sundaresan, S., 2014, "Report on the governance of bank boards in India," Reserve Bank of India.

WORKING PAPERS UNDER REVIEW OR CLOSE TO JOURNAL SUBMISSION

- 13. Board Conduct in Banks: Evidence from Indian Banks, joint with Samanvaya Agarwal, Saipriya Kamath and Prasanna Tantri (Nov 2017)
 - Invited for submission at the *Journal of Accounting Research*
- 14. Borrower Distress and Debt Relief: Evidence from a Natural Experiment in India, joint with Saptarshi Mukherjee and Prasanna Tantri (Nov 2017)
 - Revise & resubmit at the Journal of Law and Economics
- 15. Relationship Banking and Monetary Policy Transmission: Evidence from India, joint with Abhishek Bharadwaj and Prasanna Tantri (Feb 2017)
 - Revise & resubmit at Journal of Financial Intermediation
- 16. The Color of Money: A Startup's Choice among Venture Capitalists (Aug 2017)
 - Revise & resubmit at Journal of Financial Intermediation
- 17. Effect Independent Director Liability and Firm Value: Evidence from a Large Corporate Governance Failure, joint with Rajesh Chakrabarti (ISB) (Feb 2017)
 - Revise & resubmit at Journal of Law, Finance and Accounting
- 18. The Optimal Locus of Innovation (Jan 2017)
 - Revise & resubmit at Financial Management
- 19. Free riding in teams, joint with Subhendu Bhowal and Prasanna Tantri (Aug 2017)
 - Under 1st round review at the *Journal of Political Economy*
- 20. Finance and Job Creation, with Ajay Subramanian (Jul 2017)
 - Under 1st round review at the *Review of Financial and Studies*
- 21. Once Bitten, Twice Shy? Do Firms Learn Following Bad Acquisitions? (Oct 2017)
 - Under 1st round review at the *Journal of Financial and Quantitative Analysis*
- 22. Valuation of Private, Innovative Targets: Evidence from Cisco's Acquisitions, joint with Chandra Sekhar Mangipudi and Rajkamal Vasu (ISB) (Oct 2017)
 - Under 1st round review at *The Accounting Review*
- 23. Employee Property Rights and Innovation, with Shashwat Alok (Oct 2017)
 - Under preparation for submission to Review of Financial Studies
- 24. Clicks Versus Bricks: A Theory of Differences between Intangible-asset-intensive and Tangible-asset-intensive Firms (Dec 2016)

WORK-IN-PROGRESS

- 1. Food Policy in a Developing Economy: Theory and Evidence, joint with Bharat Ramaswamy and Sridhar Seshadri
- 2. Does education affect voting preferences? Evidence from voting records in Indian elections, joint with M R Rao, Gursharan Singh and Prasanna Tantri

OPED BLOGS

- https://blogs.timesofindia.indiatimes.com/author/krishnamurthysubramanian/
- https://blogs.economictimes.indiatimes.com/author/krishnamurthysubramanian/
- http://www.livemint.com/Search/Link/Author/Krishnamurthy%20Subramanian

TELEVISION APPEARANCES (SELECTED)

- Pre-budget Analysis, Union Budget 2016, Bloomberg Quint, January 2018
- Budget Analysis, Union Budget 2016, Bloomberg Quint, February 2017
- Budget Analysis, Union Budget 2016, UTV-Bloomberg and Zee Business, February 2016
- Analysis of Economic Survey, Economic Survey 2016, UTV-Bloomberg, February 2016
- Analysis of Economic Survey, Economic Survey 2015, UTV-Bloomberg, February 2015
- Budget Analysis, Union Budget 2014, UTV-Bloomberg, February 2014
- Budget Analysis, Union Budget 2013, NDTV 24x7, February 28, 2013
- Analysis of the Economic Survey 2013, NDTV 24x7, NDTV Profit and NDTV India, February 27, 2013
- Budget Analysis, Union Budget 2012, NDTV 24x7, March 16, 2012
- Analysis of the Economic Survey 2012, NDTV 24x7 and NDTV Profit, March 15, 2012

Several other invited appearances for comments on a regular basis.

OP-ED ARTICLES IN THE NATIONAL NEWSPAPERS AND PRESS INTERVIEWS

- 112 The Cloning Of India's Public Sector Banks, Bloomberg Quint, January 27, 2018
- 111 India Inc is better off avoiding the flawed US practice of unrealistically high CEO compensation, in *The Economic Times*, February 17, 2017
- 110 Our focus was on boards, auditors and the regulator, Interview in *The Mint*, Oct 6, 2017
- Lessons in Corporate Governance at Infosys, in *The Mint*, Sep 6, 2017
- Focusing on domestic growth, in *The Mint*, Feb 6, 2017.
- Demonetisation: Are the poor really suffering?, in *The Mint*, Nov 23 2016.
- 106 If Ratan Tata doesn't give his successor a free hand, his insecurity may become his worst enemy, in *The Economic Times*, October 31, 2016
- 105 Time is ripe to reform governance of public sector banks, in *The Economic Times*, January 26, 2017
- India Inc is better off avoiding the flawed US practice of unrealistically high CEO compensation. Here's why?, in *The Economic Times*, February 17, 2017
- 103 On a date with data-mining?, in *The Economic Times*, January 26, 2017
- Will Black Be Back? Why demonetisation will be revolutionary in India's fight against corruption, in *The Times of India*, November 11, 2016.
- Jungle Raj In UP: What do crime data tell us about the record of successive state governments?, in *The Economic Times*, November 3, 2016
- 100 Designing your bonus Why Oliver Hart and Bengt Holmstrom won the Nobel for their work in contract theory, in *The Economic Times*, October 13, 2016
 - 99 For A Banking Renaissance, in *The Times of India*, October 6, 2016.
- 98 For better transmission of monetary policy, in *The Economic Times*, September 23, 2016
- 97 All Aboard: Let's move!, in *The Economic Times*, September 22, 2016
- 96 Who will bell the cat of pseudo-socialism?, in *The Times of India*, September 12, 2016.
- 95 The teacher who was an RBI governor, in *The Mint*, Sep 5 2016
- 94 In debt to dynasty, in *The Times of India*. July 7, 2016.
- 93 Young India will look at Raghuram Rajan as a terrific achiever, *Interview in <u>www.rediff.com.</u>* June 29 2016
- 92 Attacking our heroes, in *The Times of India*. June 23, 2016.
- 91 Economic growth & incumbency: How to keep your government in *The Economic times*. June 18, 2016.
- 90 Regulating credit rating agencies, in *The Mint*, June 8 2016.
- 89 Evergreening by private sector banks, in *The Mint*, May 18 2016.
- 88 Improving governance in banks, in *The Mint*, Mar 21 2016.
- 87 A budget for Bharat, *Indian Express*, Mar 1 2016.

- 86 Retrieving black money: Stairway to tax havens, in *The Economic times*. February 25, 2016.
- 85 Tax agri income for the benefit of small farmers, in *The Mint*, Feb 23 2016.
- 84 A startup warning, *Indian Express*, Feb 8 2016.
- 83 Costly Pulses, *Business India*. November 2015.
- 82 Forecasting the next crisis, in *The Mint*. October 28, 2015.
- 81 Trickle Up, Not Trickle Down in *The Times of India*. October 12, 2015.
- 80 Bandhan bank strikes deal to raise Rs1500 crores, in *The Mint*. September 2015.
- 79 Leadership: An outcome of nature of nurture? in *The Economic Times*. September 28, 2015.
- 78 Encashing Checks and Balances in *The Economic Times*. August 29, 2015.
- 77 Consolidation should not be forced by BBB, govt, Interview with the *Business Standard*. August 20, 2015.
- 76 Small borrowers have always got a bad deal, interview in *First Post*. June 2015.
- 75 Fix public sector bank capitalisation to stabilise Indian economy in *The economic times*. June 17, 2015.
- 74 Who gains from freedom? in *The Mint*. June 5, 2015.
- Achche Din not here but we are moving in the right direction, Interview in *www.rediff.com*. May 14, 2015.
- 72 Money well spent, in *Indian Express*. March 10, 2015.
- 71 Expert hopes for Banking reforms in Budget, in *The Hindu*. February 26, 2015.
- 70 Budget 2015: What we need now are difficult decisions, Interview in www.rediff.com. January 2015.
- 69 The only way up, in *Indian Express*. January 2015.
- 68 Fix the governance of public sector banks, in *The Mint*. January 7, 2015.
- 67 How Do You Move If the Cart's Before the Horse? in *The Economic Times*. January 2, 2015.
- 66 Appointing a PSU bank chairman, in *The Mint*. Nov 20, 2014
- 65 Economics loses a creative thinker in Gary Becker's death, *Mint*, May 6, 2014
- 64 Good economics is good politics, *The Times of India*, October 30, 2013
- 63 Much more needs to be done, *Mint*, February 28, 2013
- 62 An advantage in danger of vanishing, *Mint*, February 27, 2013
- 61 Foreign investors are welcome, *Mint*, February 17, 2013
- 60 Why taxing the rich more is inefficient, *The Economic Times*, 14 Feb 2013
- 59 Judging the Balance of Performance, *The Economic Times*, September 8, 2012
- 58 Losses from coal block allocation, *Mint*, September 5, 2012
- 57 An Apple for 20 years: Bad for Health, *The Economic Times*,
- Coal in the Earth's womb, government's false arguments, *Mint*, August 28, 2012
- 55 Why research that establishes causality is better than just correlation?, *The Economic Times*, Aug 10, 2012
- 54 Suspect quality of European Financial Stability Facility bonds, *The Economic Times*, Feb 2nd 2012
- 53 Class-action suits will help keeping the company management clean, *The Economic Times*, Jan 21, 2012
- 52 The dangers of discretionary policy, *Mint*, November 10, 2011
- 51 Keynesianism rises from the dead, *Mint*, October 27, 2011
- 50 Two contrasting historical episodes, *Mint*, October 20, 2011
- 49 Shun Intellectual Laziness, The Economic Times, October 14, 2011
- 48 Rules vs. discretion in central banking, *Mint*, October 13, 2011
- 47 Grey hair's back in fashion, Financial Express, Aug 27, 2011
- 46 Infrastructure holds the key to FDI, *Mint*, August 25, 2011
- 45 The search for an heir, Financial Express, Aug 19, 2011
- 44 When the tide goes out, Financial Express, Jul 19, 2011
- 43 A new dimension for learning, *The Economic Times*, Jul 13, 2011
- 42 The global rush to privatise, Financial Express, Jul 11, 2011
- 41 Unlucky PSBs, some lucky farmers, Financial Express, Jul 01, 2011
- 40 Banking lessons from Canada, Financial Express, Jun 27, 2011
- 39 When in doubt, stay out, *Financial Express*, May 11, 2011
- 38 Malegam report to hurt microfinance, *The Economic Times*, Feb 8th 2011
- 37 More Pain, Less Gain, Financial Express, Jan 31st 2011
- 36 Telangana state: Is there an economic rationale?, The Economic Times, Jan 6th 2011
- 35 The Irish Question, Financial Express, Jan 6th 2011

- 34 Do labor laws hinder privatization?, *The Economic Times*, December 23rd 2010
- 33 Chronicle of a divorce foretold, *Financial Express*, December 24th 2010
- Micro finance, macro objective, *Financial Express*, November 10th 2010
- 31 The Nobel and naukri.com, *Indian Express*, October 13th 2010
- 30 Improving Haryana's land acquisition model, Financial Express, October 11th 2010
- 29 Even the Haryana land model is flawed, *Financial Express*, October 8th 2010
- 28 Give us a bloat-II, Financial Express, July 30th 2010
- 27 Give us a bloat-I, Financial Express, July 29th 2010
- 26 High-five the future-II, *Financial Express*, July 23rd 2010
- 25 High-five the future-I, *Financial Express*, July 22nd 2010
- 24 Curbing Corruption, *Financial Express*, June 22nd 2010
- 23 How do Central Banks communicate-I, *Financial Express*, June 17th 2010
- 22 How do Central Banks communicate-II, Financial Express, June 16th 2010
- 21 The IIT-JEE mess, *Indian Express*, May 24th 2010
- 20 Examining the examiners, *The Statesman*, May 18th 2010
- 19 What Apple says about innovation, *Financial Express*, Apr 22nd 2010
- 18 When an FI is too big to fail, *Financial Express*, Apr 8th 2010
- 17 Competition leads to better education, *Financial Express*, Mar 30th 2010
- 16 Implementing the super-regulator, *Financial Express*, Mar 7th 2010
- 15 Virtuous start-ups, *Financial Express*, Feb 4th 2010
- 14 The trouble with catching fraud, *Financial Express*, Jan 7th 2010
- 13 The reputation factor in business, *Financial Express*, Dec 23rd 2009
- 12 Judging the odds correctly, Financial Express, Dec 18th 2009
- 11 The idiot box can emancipate, *Financial Express*, Dec 2nd 2009
- 10 The human dimension of regulation, *Financial Express*, Nov 5th 2009
- 9 You are 100% wrong on 80% cut-off, minister, Financial Express, Oct 21st 2009
- 8 Will a super regulator be superior? Financial Express, Oct 14th 2009
- 7 Who accounts for the accountants? Financial Express, Sep 22nd 2009
- 6 Is a super regulator a super idea? Financial Express, Sep 17th 2009
- 5 Can we sue, please? Financial Express, Sep 7th 2009
- 4 Will IFRS stop cooking of books? *Financial Express*, Aug 25th 2009
- 3 Making AI fly: get the price right *Financial Express*, Aug 11th 2009
- 2 Here's a plan for Air India that works *Financial Express*, Aug 5th 2009
- 1 Air India can take lessons from the Alitalia fiasco *The Economic Times*, 30th Jun 2009

AWARDS, HONORS AND GRANTS

- (Inaugural) Alumni Endowment Research Fellow, 2015
- NSE-IGIDR grant for research on Corporate Governance in Banking, 2015
- NSE-NYU grant for research in Banking, 2014
- Nominated for Kauffman Foundation Junior Faculty Fellowship in Entrepreneurship, 2009
- Awarded grant of \$28,000 by the University Research Committee, Emory University for research on Corporate Governance and Innovation, Fall 2007
- Awarded grant of \$18,000 by the Kauffman Foundation and Georgia Research Alliance for research on Corporate Governance and Innovation, Spring 2007
- President's Commission on Race and Community Grant, Spring 2007
- The Ewing Marion Kauffman Foundation Dissertation Fellowship, 2005
- American Finance Association (AFA) Outstanding PhD Student Award, 2003
- Outstanding Teaching Awards (2003, 2004) Executive MBA programs of Chicago GSB at Singapore & Barcelona
- Centre for Research in Security Prices Research Grant of \$5000 in 2002
- Fellowship award for pursuing PhD at Chicago GSB, 2001 2005
- Ranked 3rd (of 340 students, top 1%) at IIM Calcutta, 1999 placed in the Institute's Roll of Honor
- Exide India and BPL India Prizes for outstanding overall performance at IIM Calcutta (3 of 300, 1.0%)

- IIM Director's medal for "Most Progressive Outlook to Management Problems" (1 of 300, 0.3%)
- Ranked 159 in India (of 200000, 0.1%) in the Joint Entrance Exam for IIT

RESEARCH ASSISTANTS PLACED IN PhD PROGRAMS

Samanvaya Agarwal (UC Berkeley Finance), 2016 Gursharan Singh (Chicago Booth Finance), 2015 Subhendu Bhowal (MIT Sloan Finance), 2014 Arkodipta Sarkar (London Business School Finance), 2014 Anurag Singh (Columbia Economics with Dean's Fellowship), 2013 Rajkamal Vasu (Kellogg Finance), 2013 Chandrasekhar Mangipudi (Emory Finance), 2013 Ajay Yadav (Duke Finance), 2012

TEACHING EXPERIENCE

- Corporate Control, Mergers and Acquisitions, MBA Elective, Indian School of Business, 2009-now
- Corporate Governance and Restructuring, MBA Elective, Goizueta Business School, 2006-10
 - > Designed the course structure and the complete course material from scratch
- Theory of Corporate Finance, First Year PhD Course, 2006, 2008, 2009
- Conducted several executive seminars in India on Mergers and Acquisitions, Fixed Income Securities, Interest Rate Derivatives for ICICI Ltd. as well for members of Fixed Income Money Markets and Derivatives Association (FIMMDA) which include banks and primary dealers.

UNIVERSITY AND OTHER PROFESSIONAL SERVICE

- Dissertation Advisor for Zhenduo Du (Ph.D. student in Finance at Kellogg School of Management), 2016.
- Dissertation Advisor for Saipriya Kamath (Ph.D. student in Accounting at ISB), 2016.
- Dissertation Advisor for Jeenat Alam (Ph.D. student in Finance at Georgia State University)
- Principal Organizer, Goizueta Business School Finance Seminar Series, 2007, 2009
- Adjudicator for the SunTrust Mergers and Acquisitions Case Competition, 2006, 2007
- Reviewer to II Year Ph.D. Curriculum Paper of Byoung-Hyoun Hwang
- Principal Reviewer to II Year Review Paper of Seoyoung Kim
- In-Charge of Junior Faculty Recruitment at Goizueta Business School (2007-08)
- Member, Evening MBA Committee at Goizueta Business School (2006-08)