

CURRICULUM VITAE

Thomas C Barrett

1. Contact Details

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2. EDUCATION

1977-1978 ; MBA, INSEAD, Fontainebleau, France

1970- 1974 ; BA (Mathematics and Philosophy), National University of Ireland, Cork

3. Relevant Experience

As an international banker and civil servant who has held senior management and leadership positions at the European Investment Bank for over 25 years as well as in other public policy institutions, I have extensive senior managerial experience and deep knowledge of

- i) The role, structure and workings of the European Institutions, most notably of the EU's management of the public finance and investment programmes in collaboration

with the Member States, the European Investment Bank Group and the private sector, throughout the EU-28 as well as in EU Neighbourhood and Mediterranean Countries.

- ii) The establishment, management and assessment of the performance and effectiveness of major investment programmes in key Sectors that encompass the major EU Policy Objectives such as Infrastructure; Innovation and Competitiveness; Climate and the global Sustainable Development Goals (SDGs).

The development and implementation on an EU scale of new risk-sharing financial instruments to support EU policies and operations through Equity; Debt; Guarantees and various forms of PPPs financed by the EU-Budget as well as by national budgetary resources; capital and banking markets. The multi-year development programmes required for these new risk sharing instruments increasingly include full scale , mid-term assessment of their performance and effectiveness, in collaboration with internal and external audit authorities as well as national and EU parliamentary review.

The development of such instruments, for which a substantially increased part of the EU Structural Funds' Budget is now being earmarked, is an important area of work for the ECA which has published opinions and has promised additional audit work in this area. My understanding of these increasingly important policy instruments and their assessment provide additional depth and breadth to my reflections on important questions , notably for the scaling-up of private sector resources in support of public policy objectives as well as the eligibility and Value for Money (VfM) of such programmes for public authorities.

- iii) International representation of the EU, most recently in Washington DC as Minister of the EU Delegation and the first Permanent Representative of the EIB to the United States with responsibility to improve co-ordination and effectiveness of the EU/EIB programmes with the UN; the World Bank and the IMF as well as the African; Asian; Inter-American and other development institutions. Such inter-institutional collaboration is central to the effectiveness and implementation of the EU's policy objectives in Europe and globally as no multilateral institution has the necessary scale or resources to achieve their objectives autonomously.
- iv) Finance, accounting and financial organisations as I am one of the leading innovators in the EIB Group with a sustained track record throughout my career of establishing new and successful financial instruments and services, both risk and non-risk sharing

, which laid the base foundation of the EIB's portfolio of instruments for the Juncker Plan; also my substantial experience of managing and drawing lessons from major investments that failed to achieve their technical, economic and financial objectives and necessitated restructuring.

4. EMPLOYMENT and RESPONSIBILITIES

4.1. July 2017 –; Chairman of the OECD Infrastructure Forum (Part Time)

This is Pro-Bono appointment to chair the policy forum of the Member States of the OECD, the purpose of which is to improve alignment between members infrastructure policies and to disseminate best practice in Infrastructure Investment and Governance. The work of the OECD Forum will contribute to the G20 Agenda for Infrastructure Investment and Governance through a series of Roundtables that will prepare a Policy Paper on Infrastructure Governance for adoption by the Global Infrastructure Forum in Bali in Oct 2018.

4.2. 2014-2017 (May) : Washington DC. Chief Representative of the European Investment Bank (EIB) and Minister of the EU Delegation of the United States to the United States. (Full Time)

Responsible for policy dialogue and active co-ordination with the US authorities; the World Bank; the IMF; the UN and other international institutions based in the USA on interests and common concerns of the EU institutions and the European Investment Bank. **Key issues included:** EU responses and recovery from Great Recession; Infrastructure Investment; Leadership of the Global Infrastructure Forum ; Climate Warming; Collaboration on Refugee Crisis; Leveraging Public Sector Investment; UN SDGs (Sustainable Development Goals) .

4.3. 2011-2014: Luxembourg. Director of EIB Advisory Services. (Full Time)

Establishment of a EIB-bank wide, integrated financial and technical Advisory Service to support EIB clients, most notably the European Commission as well as Member States and borrowers. Notably, it also involved a 3 year programme to establish a new international organisation to support investment in the Innovation sector in Greece in response to the crisis as well as the development of a joint EU/ US public and private investment initiative to finance the development of a new vaccine to treat AMR resistant strains of Tuberculosis.

4.4. 2000-2011: Luxembourg. EIB Director of New Financial Products and Risk Sharing. (Full Time)

Establishment and scaling up of a new Financial Products Department to increase EU wide investment in Research and Innovation; Infrastructure and Climate. This involved EIB developing new Equity, Debt and Guarantee programmes based on EIB and European Commission joint resources including a successful EUR 14 billion EU risk sharing programme (RSFF) implemented during the Great Recession that established new parameters for investment in Research and Innovation for as well as Research Infrastructure.

4.4.1. 2009-2017: Paris . Founder and Non-Executive Director of the Marguerite Fund for Sustainable Infrastructure Energy and Climate. (Part Time /Non-Executive)

Marguerite is joint investment fund financed by EIB and the European Commission, supported by the National Development banks of Germany, France, Italy, Spain and Poland and Portugal. Marguerite has proven to be a successful model for scaling up public and private investment to meet public policy objectives.

4.4.2. 2011-2015: Luxembourg. Founder and Member of the Supervisory Board of the European Energy Efficiency Fund. (Part Time /Non-Executive)

A joint equity investment by EIB and the European Commission, in collaboration with a private sector bank to develop Energy Efficiency Investment throughout the EU.

4.4.3 2006-2014: Luxembourg. Founder and President of EPEC, the European PPP Expertise Centre. (Part Time /Executive)

EPEC is a centre of expertise on PPPs, established by EIB and supported by the European Commission and the PPP Expertise Centre from each of the EU-28 countries to support the dissemination of PPP expertise and best practice throughout the EU and in the Mediterranean and Neighbourhood countries.

4.5. 1999-2000: Luxembourg. EIB Director of Lending in Western Europe, covering United Kingdom; Ireland; Denmark; Sweden; Finland as well as EFTA countries (Norway, Iceland and Switzerland). (Full Time)

During this period, responsibilities included the establishment of the EIB's Centres of Expertise on Trans-European Networks (TENs); on Energy and the Environment and on the Knowledge Economy for which EIB developed a series of joint risk sharing financial instruments such as LGTT (Subordinated Loan Guarantee for TENs Transport) ; Project Bonds; RSFF (Risk Sharing Finance Facility) and sectoral Investments funds. Also the establishment of the Policy, Risk Parameters and regulatory , monitoring and reporting structure for each of these instruments

4.6. 1979-1999: Luxembourg. EIB Head of Division/Rapporteur, Advisor and Rapporteur for United Kingdom and Ireland (Full Time)

This included responsibilities for developing Limited Recourse Financing for financing the aerospace (including Airbus); oil and gas in the North Sea sectors and global mobile telecommunication by Satellite as well as specifically for Northern Ireland. It also involved responsibility for leading the financing of Eurotunnel in which EIB, in collaboration with the European Commission, took a leading role.

4.7. 1978-1979: Financial Analyst, Cargill Inc, Geneva Switzerland

Financial and economic analysis at Cargill one of the main global commodity trading organisations.

4.8 1976: Dublin .Irish National Economic and Social Council (NESC).

Economist responsible for Report on Regional Policy in Ireland

4.9. 1974-1976: Galway. Economic Development Officer, Gaeltarra Eireann/Udaras na Gaeltachta, Galway

Responsible for economic development of natural resources throughout the Western Gaeltacht regions and for FDI.

5. 2016 PUBLICATIONS.

Member of the Atlantic Council/Steering Group chaired by President Barroso and Stuart Eizenstat on EUROGROWTH INITIATIVE which discussed and recommended measures to be taken by the EU and US to facilitate greater economic growth and stability in Trans-Atlantic relations.