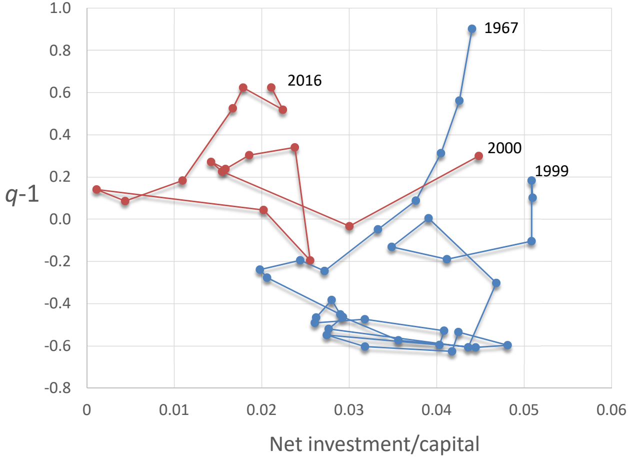
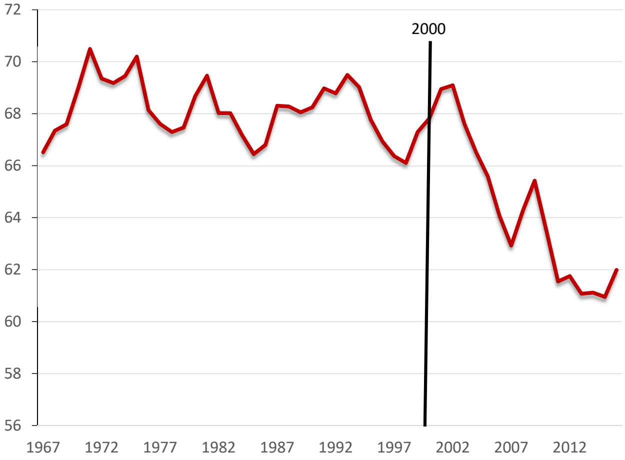
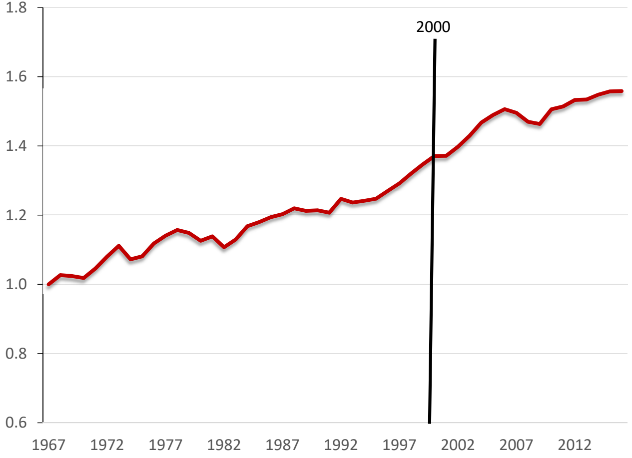
Hall's Discussion of Gutiérrez-Philippon



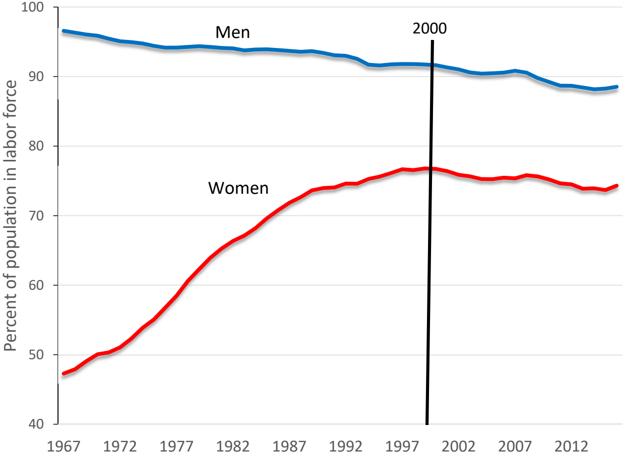
Labor share, from Fernald



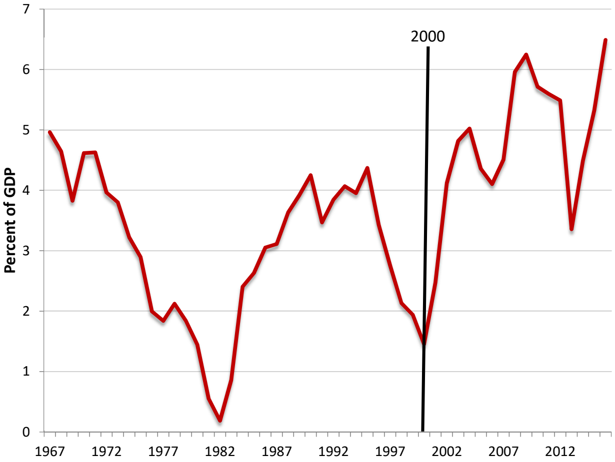
Total factor productivity, from Fernald



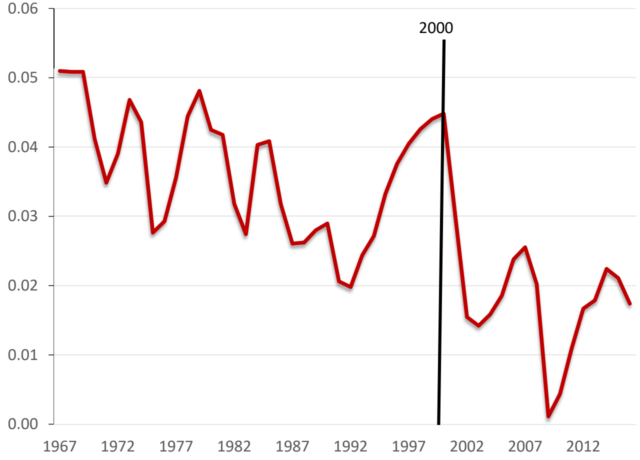
Labor-force participation rates, 25 to 54 years, BLS



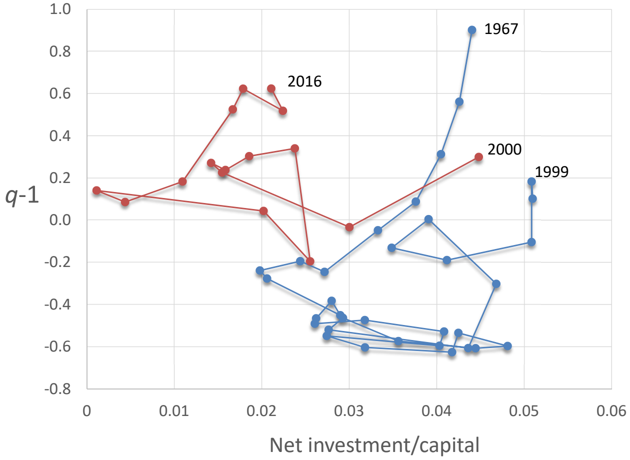
Cyclically Corrected Deficit of Consolidated Government, as a Percent of GDP, NIPAs



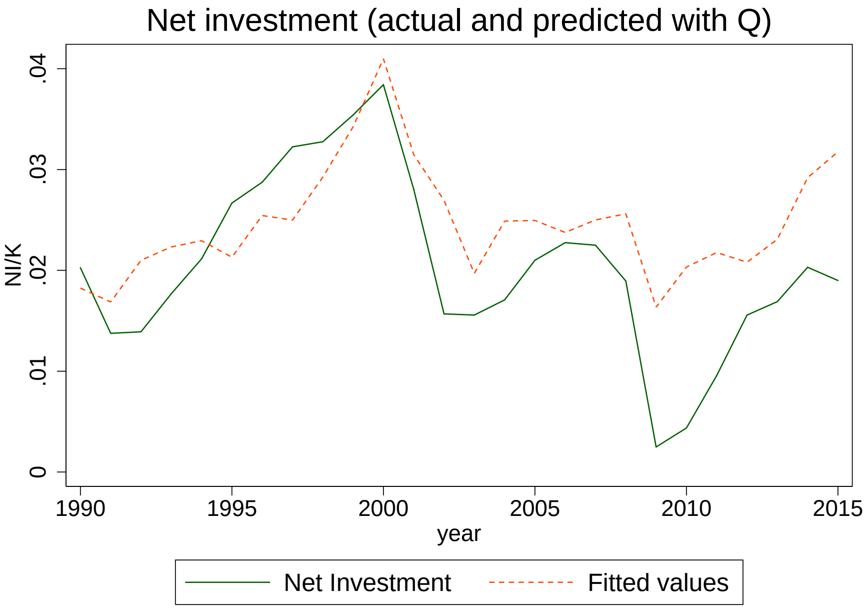
Ratio of corporate net investment to capital, Fixed Asset Accounts, BEA



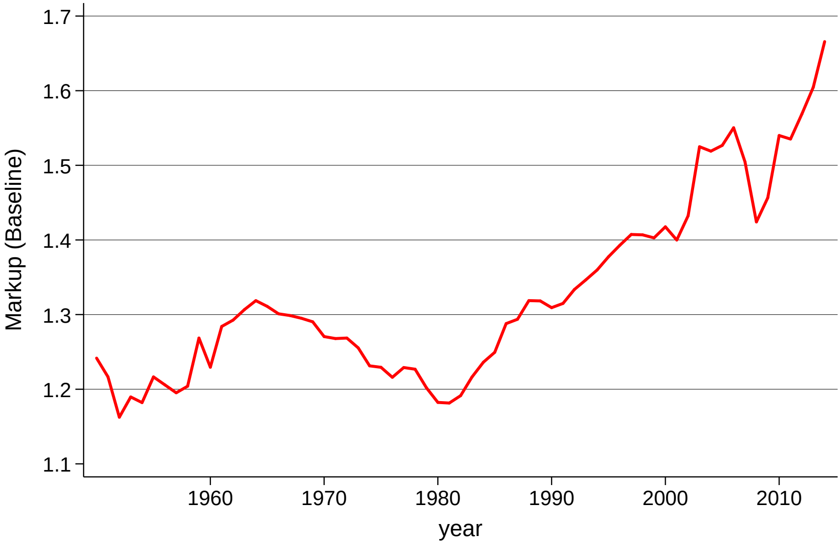
Tobin's first-order condition for investment adjustment



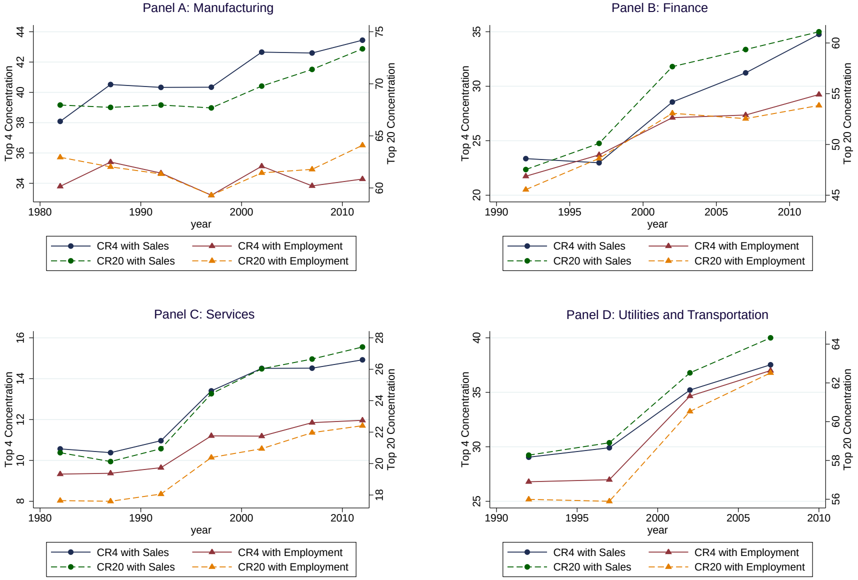
Same evidence as presented in the paper



De Loecker and Eeckhout, NBER WP#23687, August 2017 (*WSJ* 8/31)



Autor and co-authors on superstar firms, NBER WP#23396, May 2017



Gomme, Ravikumar, and Rupert's real return on capital