

FRB: Undergraduate

These data provide tabulations of the population of undergraduate, graduate, and parent borrowers with loans entering repayment in 2009 by the institution of origination and describe the loan volumes and repayment rates of those loans. The volumes and repayment rates are aggregated at the institution level. These files were produced by FSA and used in Chou, Looney, Watson (2017a), Chou, Looney, and Watson (2017b), and Looney (2016).

| Variable Name | Description |
|-------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------|
| OPEID | OPE Identifier |
| School Name | Name of institution |
| ELIGIND | eligible for aid |
| CERTCD | certification |
| T & C | type and control |
| Ethnic Class | Ethnic classification: 1=Native American Tribal; 2=HBCU; 3=HSI; 5=all other |
| % Completions Any School | Percent of borrowers with graduated enrollment status reported before 9/30/2009. Any status is applied to all of borrower's schools |
| % Completions Same School | Percent of borrowers with graduated enrollment status reported before 9/30/2009 from the same school |
| % Independent Borrower Count | Share of borrowers that are independent |
| % Dependent Borrower Count | Share of borrowers that are dependent for aid purposes |
| Median Independent Student AGI | Median adjusted gross income of independent borrowers |
| % Independent Borrowers with AGI < \$30K | percentage of independent borrowers with an adjusted gross income below \$30,000 |
| Median Dependent Parent AGI | Median adjusted gross income of dependent borrowers' parents |
| % Dependent Borrowers with AGI < \$30K | percentage of dependent borrower parents with an adjusted gross income below \$30,000 |
| % Borrowers with a Pell Grant | Percentage of borrowers that have had a disbursed Pell award as of AY 2008-09 |
| % Borrowers without a Pell Grant | Percentage of borrowers that have never had a disbursed Pell award as of AY 2008-09 |
| Median Age of Dependent Borrowers at Maturity | median age of dependent borrowers at the time of loan maturity |
| Median Age of Independent Borrowers at Maturity | median age of independent borrowers at the time of loan maturity |
| Mean Balance | mean balance of all borrowers |
| Median Balance | median balance of all borrowers |
| 1st Decile | Loan balance at 10th percentile |
| 2nd Decile | Loan balance at 20th percentile |
| 3rd Decile | Loan balance at 30th percentile |

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| 4th Decile | Loan balance at 40th percentile |
| 5th Decile | Loan balance at 50th percentile |
| 6th Decile | Loan balance at 60th percentile |
| 7th Decile | Loan balance at 70th percentile |
| 8th Decile | Loan balance at 80th percentile |
| 9th Decile | Loan balance at 90th percentile |
| 10th Decile | Loan balance at 100th percentile |
| Undergraduate Outstanding Principal Balance at Time Entering Repayment (FY 2009) | Outstanding principal balance of any open loans by borrower as of 9/2009 (balances associated to each school of borrower's 2009 loans) |
| Undergraduate Borrower Count | number of borrowers in cohort |
| Undergraduate Outstanding Principal Balance 5 YR Cohort (FY 2014) | The outstanding principal balance remaining as of 9/2014 (cohort year 5) |
| Undergraduate Outstanding Principal Balance 4 YR Cohort (FY 2013) | The outstanding principal balance remaining as of 9/2013 (cohort year 4) |
| Undergraduate Outstanding Principal Balance 3 YR Cohort (FY 2012) | The outstanding principal balance remaining as of 9/2012 (cohort year 3) |
| Undergraduate Outstanding Principal Balance 2 YR Cohort (FY 2011) | The outstanding principal balance remaining as of 9/2011 (cohort year 2) |
| Undergraduate Outstanding Principal Balance 1 YR Cohort (FY 2010) | The outstanding principal balance remaining as of 9/2010 (cohort year 1) |
| Undergraduate Repayment Rate 5 YR Cohort (FY 2014) | Share of aggregate balance entering repayment repaid by cohort year 5 (as of year 2014) |
| Undergraduate Repayment Rate 4 YR Cohort (FY 2013) | Share of aggregate balance entering repayment repaid by cohort year 4 (as of year 2013) |
| Undergraduate Repayment Rate 3 YR Cohort (FY 2012) | Share of aggregate balance entering repayment repaid by cohort year 3 (as of year 2012) |
| Undergraduate Repayment Rate 2 YR Cohort (FY 2011) | Share of aggregate balance entering repayment repaid by cohort year 2 (as of year 2011) |
| Undergraduate Repayment Rate 1 YR Cohort (FY 2010) | Share of aggregate balance entering repayment repaid by cohort year 1 (as of year 2010) |
| % Increased Balance Borrowers 2013-2014 | Share of borrowers whose current principal balance exceeds original principal balance |
| % Increased Balance Borrowers 2012-2013 | Share of borrowers whose current principal balance exceeds original principal balance |
| % Increased Balance Borrowers 2011-2012 | Share of borrowers whose current principal balance exceeds original principal balance |
| % Increased Balance Borrowers 2010-2011 | Share of borrowers whose current principal balance exceeds original principal balance |
| % Increased Balance Borrowers 2009-2010 | Share of borrowers whose current principal balance exceeds original principal balance |
| Defaulted Balance 2013-14 | Balance of loans currently in default |

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| Defaulted Balance 2012-13 | Balance of loans currently in default |
| Defaulted Balance 2011-12 | Balance of loans currently in default |
| Defaulted Balance 2010-11 | Balance of loans currently in default |
| Defaulted Balance 2009-10 | Balance of loans currently in default |
| In School Military Balance 2013-14 | Outstanding principal balance for loans in in school or military service deferment. |
| In School Military Balance 2012-13 | Outstanding principal balance for loans in in school or military service deferment. |
| In School Military Balance 2011-12 | Outstanding principal balance for loans in in school or military service deferment. |
| In School Military Balance 2010-11 | Outstanding principal balance for loans in in school or military service deferment. |
| In School Military Balance 2009-10 | Outstanding principal balance for loans in in school or military service deferment. |
| Death Disability Balance 2013-14 | The principal balance that was discharged due to death or disability. |
| Death Disability Balance 2012-13 | The principal balance that was discharged due to death or disability. |
| Death Disability Balance 2011-12 | The principal balance that was discharged due to death or disability. |
| Death Disability Balance 2010-11 | The principal balance that was discharged due to death or disability. |
| Death Disability Balance 2009-10 | The principal balance that was discharged due to death or disability. |
| % Deferment or Forbearance More than 2 Months 2013-2014 | % of borrowers in non-in-school/non-military deferment or forbearance for more than 2 months during cohort year. |
| % Deferment or Forbearance More than 2 Months 2012-2013 | % of borrowers in non-in-school/non-military deferment or forbearance for more than 2 months during cohort year. |
| % Deferment or Forbearance More than 2 Months 2011-2012 | % of borrowers in non-in-school/non-military deferment or forbearance for more than 2 months during cohort year. |
| % Deferment or Forbearance More than 2 Months 2010-2011 | % of borrowers in non-in-school/non-military deferment or forbearance for more than 2 months during cohort year. |
| % Deferment or Forbearance More than 2 Months 2009-2010 | % of borrowers in non-in-school/non-military deferment or forbearance for more than 2 months during cohort year. |
| Undergraduate Borrowers with More than \$1 Paid 2013-2014 | Number of borrowers who have an outstanding balance one dollar or more lower than their balance at the time they entered repayment. |
| Undergraduate Median Borrower's Volume Repayment % 2013-2014 | Median borrower repayment rate percentage at five years. |
| Undergraduate Mean Borrower's Volume Repayment % 2013-2014 | Mean borrower repayment rate percentage at five years. |

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| Undergraduate Dollars Under 14% 2013-2014 | For all borrowers under 14 percent repayment rate at five years, total dollars required to bring them up to 14 percent. |
| Undergraduate Dollars Under 21% 2013-2014 | For all borrowers under 21 percent repayment rate at five years, total dollars required to bring them up to 21 percent. |