Repay Outcomes: Parent, by Loan

This table provides tabulations of parent plus loan outcomes that enter repayment in each specified fiscal year. The unit of analysis underlying the tabulations is the person-institution-fiscal year (as in official cohort default rates). Note parent loans enter repayment in the year they are disbursed. Borrowers may appear at multiple schools or in multiple years depending on where they borrowed and when loans entered repayment. The source if a 4% sample of the NSLDS. Further details on variable construction are given in the appendix of Looney and Yannelis (2015).

Stata Variable Name	Description
fy	fiscal year
full_sample	indicator: 1==full population
typen	Type/control indicator: 1=2-yr for profit, 2=4-yr for-profit, 4= public, 6=non-profit private
n_borrowers	total number of borrowers
tot_bal	total aggregate balance owed on all loans outstanding originated at each institution type
r_typen1	School attended: For profit 2-year
r_typen2	School attended: For profit 4-year
r_typen4	School attended: Public
r_typen6	School attended: Non-profit
mn_tot_bal	average total balance
md_tot_bal	median total balance
alt_cdr2	2 year default rate
alt_cdr3	3 year default rate
alt_cdr5	5 year default rate
replicate_cdr3	3 year cohort default rate (replication of ED method)
fract_repaid	fraction of loan repaid by year 5
f5_tot_bal	total aggregate balance at year 5
mn_f5_tot_bal	average balance at year 5
md_f5_tot_bal	median balance at year 5
agg_fract_repaid	aggregate fraction repaid (Cohort repayment rate)
cpi_adj	PCE index (to 2014)