Aggregate FY Stocks Last

This table provides tabulations of the stock of borrowers and stock of loans each fiscal year, and the characteristics of borrowers with outstanding loans. The sample includes all borrowers with an outsanding balance, including those who are in repayment and who have not yet entered repayment. The source if a 4% sample of the NSLDS. Further details on variable construction are given in the appendix of Looney and Yannelis (2015).

Tabulations by type, control, selectivity are by **LAST** institution attended.

Stata Variable Name	Description
fy	fiscal year
full_sample	indicator: 1==full population
sel_index	selectivity index indicator: 1=for profit, 2=2-yr NFPT, 3=least selective 4yr, 4=selecitive, 5=most selective, 6=grad only borrower
typen	Type/control indicator: 1=2-yr for profit, 2=4-yr for-profit, 3=2-yr public, 4=4-yr public, 5=2-yr private, 6=4=yr private
borrowers	# active borrowers (took out new loans that FY) (thousands)
undergrad_bor	# borrowers w/ undergraduate loans (thousands)
grad_bor	# borrowers w/ zero undergrad loans and >0 grad loans (thousands)
both_grad_undergrad	# borrowers w/ both undergrad>0 and grad loans>0 (thousands)
parplus_bor	# borrowers w/ zero >0 parent plus loans (independent of whether also has >0 undergrad/grad loans) (thousands)
tot_bal	total outstanding balance federal student loans (excluding Perkins loans) (millions)
undergrad_loans	total outstanding balance undergraduate loans (millions)
grad_loans	total balance grad loans (millions)
parplus_loans	total balances parent plus loans (millions)
mn_tot_bal	average total balance
md_tot_bal	median total balance
mn_undergrad_l	average balance of undergraduate loans (for borrowers with >0 undergrad loans)
md_undergrad_l	median balance of undergraduate loans (for borrowers with >0 undergrad loans)
mn_grad_loan	average balance of graduate loans (for borrowers with >0 grad loans)
md_grad_loan	median balance of graduate loans (for borrowers with >0 grad loans)
mn_parplus_loan	average balance of parent plus loans (for borrowers with >0 pp loans)
md_parplus_loan	median balance of pp loans (for borrowers with >0 pp loans)
pct75_tot_bal	75th percentile balance (total balance)
pct75_undergrad_l	75th percentile undergraduate balance
pct75_grad_l	75th percentile graduate balance
pct90_tot_bal	90th percentile balance (total balance)

pct90_undergrad_l	90th percentile undergraduate balance
pct90_grad_l	90th percentile graduate balance
mn_duration_borrowing	mean duration of borrowing (year last borrowed minus year first borrowed) for active borrowers
md_duration_borrowing	median duration of borrowing (year last borrowed minus year first borrowed)
rep_tot	Borrowers in Repayment: total number of borrowers in repayment
rep_ug	Borrowers in Repayment: total ug borrowers in repayment
rep_gr	Borrowers in Repayment: total grad borrowers in repayment
mn_rep_tot_bal	Borrowers in Repayment: average total balance
mn_rep_undergrad_l	Borrowers in Repayment: average undergrad balance
mn_rep_grad_l	Borrowers in Repayment: average grad balance
md_rep_tot_bal	Borrowers in Repayment: median total balance
md_rep_undergrad_l	Borrowers in Repayment: median undergrad balance
md_rep_grad_l	Borrowers in Repayment: median grad balance
rep_tot_bal	Borrowers in Repayment: aggregate total balance
rep_undergrad_l	Borrowers in Repayment: aggregate undergrad balance
rep_grad_l	Borrowers in Repayment: aggregate grad balance
mn_fam_inc	mean FAFSA family income from first FAFSA filed
dependent	fraction of students who are dependent on first FAFSA filed
female	percentage female
first_gen	first generation
median_hh	Census 2000: median zip-code hh income
pct_black	Census 2000: median zip-code pct black
poverty_rate	Census 2000: median zip-code poverty rate
unemp_rate	Census 2000: median zip-code unemployment rate
md_fam_inc	median FAFSA family income
md_ind_fam_inc	median FAFSA family income from first FAFSA filed (independent borrowers)
md_dep_fam_inc	median FAFSA family income from first FAFSA filed (dependent borrowers)
md_und_fam_inc	median FAFSA family income from first FAFSA filed (undergrad borrowers)
md_grad_fam_inc	median FAFSA family income from first FAFSA filed (grad borrowers)
md_par_fam_inc	median FAFSA family income from first FAFSA filed (parplus borrowers)
cpi_adj	PCE index (to 2014)