

CAMILLE M. BUSETTE

EDUCATION

Ford Foundation Post-Doctoral Research Fellow, Stanford University, 1996-97

PhD, Political Science, University of Chicago, 1994

Dissertation: Prelude to Negotiations: the Transformation of Authoritarian Rule in Hungary, 1978–1989.

Fellow, Hungarian Academy of Sciences, 1992-93

Visiting Scholar, Fondation Maison des Sciences de l'Homme, Paris, 1991-92

M.A., Political Science, University of Chicago, 1988

M.A. Thesis: Financial Sector Reforms in Hungary and China

B.A., Political Science, University of California, Berkeley, 1985

SUMMARY

Senior executive with substantive expertise in economic opportunity and demonstrated success creating and managing new programs, amplifying positive organizational reputation, cross-organization program and personnel management in contexts requiring excellent judgment, and a strong record of accomplishment driving multi-disciplinary public policy programs. Significant management experience across public, private, and non-profit sectors.

PROFESSIONAL EXPERIENCE

Head, Programs 8/14- 2/16; Head, Policy Team and Chief Innovation Officer 2/16-present, CGAP (World Bank's Economic Development Innovation Arm), Washington, D.C.

- Senior executive responsible for economic inclusion and social participation research agenda in advance of determining CGAP's 2019-2024 strategy and for behavioral research partnership across the World Bank
- Manage relationship with CGAP's two largest funders, the U.K. Department for International Development and the MasterCard Foundation
- Manage all policy work for the organization; focus is on digital financial services in emerging economies; engage and partner with Central Banks, Ministries of Finance, Standards Setting Bodies, financial services, telecom, and tech executives on issues relevant to poorer consumer segments
- As head of programs, responsible for overall strategic direction of substantive economic inclusion work across Sub-Saharan Africa and South and East Asia, interfacing with government, non-profit, corporate and fintech executives and for the delivery of all work as articulated in Board-approved accountability framework; manage all program leads and reporting to CGAP Board

Assistant Director (CEO), Office of Financial Education, United States Consumer Financial Protection Bureau (CFPB), Washington, D.C.; 11/11-8/14

- Highest ranking U.S. government official responsible for the financial capability of the U.S. population, created high impact inaugural strategic plan to improve the financial education of U.S. consumers in newly created financial services regulator
- Positioned the Office of Financial Education as the leader in financial capability by developing highly regarded strategic cross-disciplinary research program that focused on defining the metric by which financial capability programs could be measured (financial well-being), identifying ways to support low income Americans in managing inconsistent income, bills, credit card purchases, auto-financing, and selecting

retirement plans appropriate for a diverse, multi-lingual, and multi-cultural population; routinely used and promoted quantitative, qualitative, and behaviorally focused research methods in support of division strategy

- Managed the execution of multi-lingual national consumer campaigns on changes in U.S. international money transfer regulation, financial education in elementary and secondary schools, changes in the mortgage regulatory environment, tax refund options, and legal settlements with credit card companies
- Executive responsible for testifying to Congress on financial capability issues and for coordination and partnership across 12 federal agencies and with the White House
- Member of the Consumer Financial Protection Bureau's Policy Committee (directs the Bureau's consumer protection regulatory agenda and decisions) and Executive Committee (responsible for operational management); and committee approving the Catalyst Innovation Lab
- Developed the Bureau's international strategy and served as U.S. government representative to the OECD G20 Secretariat; key point of contact within the agency for bi-lateral government communication and for World Bank, EC, Ministries of Finance and Central Banks in 100 countries on consumer protection and financial education and inclusion issues globally
- Managed, inspired, and motivated team of 20 innovative and senior professionals; managed division budget; and oversaw numerous U.S government contracts with private, public, and non-governmental organizations

Sr. Fellow, Economic Policy, Center for American Progress (CAP), Washington, D.C.; 6/11-11/11

- Developed CAP's policy momentum and strategy on financial inclusion, consumer finance, and international economics issues and partnerships with funders in these focus areas
- Co-authored economic policy paper on the use of the Mortgage Interest Tax Deduction for improving the economic position of low income Americans
- Active on housing finance policy research

Consultant (self), Washington, D.C.; 1/11-6/11

- Advised the Jamaican Central Bank on regulatory and policy recommendations for mobile payments that sought to improve the financial inclusion of unbanked Jamaicans
- Developed technology research project plans for two financial access/inclusion projects for EARN, the largest provider of micro-savings in the U.S.

Vice President, EARN; San Francisco, CA; 1/09-1/11

- Executive for the leading provider of micro-savings to low income families in the U.S. with responsibility for providing overall organizational leadership and partnerships with key stakeholders in government, financial services, the NGO sector, and for managing communication with our Board of Directors
- Exclusively responsible for Public Policy, Research, and Public Affairs portfolios; led innovative research projects which focused on behavioral results of savings programs for low income savers
- Elevated EARN's national profile significantly: collaborated with the U.S. Treasury Department on low-moderate income policy initiatives; raised funding from the Rockefeller Foundation for federal policy recommendations on the Savers' Tax Credit;

secured EARN's position as lead research partner with the City of San Francisco on their pioneering Kindergarten to College Savings initiative; managed communications strategy which garnered EARN significant major media attention and increased its social media focus and presence

- Raised \$2.2 million in foundation and philanthropic grants for organization with \$7million under management annually
- Economics contributor, National Journal

Deputy Director, Government Relations and Head, Policy Council, PayPal, Inc., at the time, an eBay Company; San Jose, CA; 8/05-1/09

- Chief global regulatory negotiator for leading online payments provider with banking headquarters in Luxembourg; responsibility for relationships with U.S. regulators, international Central Banks and other national regulators, World Bank, and Inter-American Development Bank
- Managed all engagements for PayPal with local economic development agencies in San Jose, California and in Omaha, Nebraska (PayPal has significant presence there)
- Managed all telecom regulation issues for parent company, eBay
- Successfully positioned PayPal as the international standard for combating money laundering and fraud in online payments with FATF, the global regulatory standard-setting body
- Elevated law-enforcement reputation of PayPal by developing strong partnership with U.S. Treasury Department on financial crimes policy issues

Group Manager, Consumer Privacy Division; 11/03-7/05; Senior Public Policy Manager, Corporate Affairs; 5/02-11/03; Intuit, Inc.; Mountain View, CA

- As member of Legal Group Management Team, developed and implemented strategic re-organization for 200 member group
- Executive responsible for establishing and integrating consumer privacy/data protection strategy into all product development, consumer research, public policy, and customer service for U.S.-headquartered premier provider of tax and financial software products with international subsidiaries; represented Intuit on consumer data privacy with all corporate partners and internationally; partnered with cybersecurity division for reports to Intuit's Board
- Public policy lead responsible for managing financial privacy, cyber security, tax, technology, and legal public policy issues in California and at the Federal level

Director, Consumer and Market Research, Brand Management, NextCard, Inc.; San Francisco, CA; 7/00-11/01

- Research department head responsible for establishing market research infrastructure for regulated online financial services company; lead on company compliance (marketing and technology) on Gramm-Leach-Bliley regulation for financial services; served as public policy liaison to the Federal Trade Commission on consumer financial services issues

Senior Strategy Consultant, The McKenna Group; Palo Alto, CA; 7/99-6/00

- Managed strategy consulting engagements, research, and junior colleagues with early stage and global technology firms

Research Manager, Product Development, AchieveGlobal, Inc.; San Jose, CA; 3/98-7/99

- Chief architect of corporate-wide measurement and evaluation strategy and products for leading provider of corporate training products in the U.S.

Assistant Professor, Department of Government, International Political Economy Section, University of Texas at Austin; Austin, Texas; 1/94-12/97

Designed and taught both graduate and undergraduate politics, economics, and international trade courses; supervised dissertations

OTHER

U.S. Citizen; Lived in France, Hungary.

Foreign Languages: French, Spanish, Hungarian, basic Mandarin.

Additional Training:

Harvard Business School, Executive Education, Making Corporate Boards More Effective, November 2016

Fellow (Awarded Competitively), Salzburg Global Seminar, International Trade, September 2009

Venture Capital for Executives, Haas Business School, University of California, Berkeley, April 2007

Graduate of SANS Information (Cyber) Security Officer Training, February 2002

Significant Board Memberships:

Member, TRUSTE Board (Consumer Data Privacy Standards), 2002-2006; Governance Board Chair, 2004-2006

Member, FINRA Foundation Board, 2015-present

SELECTED RECENT PRESENTATIONS AND WORKING PAPERS/PUBLICATIONS

Working Papers/Publications

- 4/13 "Transforming the Financial Lives of a Generation of Young Americans," Consumer Financial Protection Bureau; April 30, 2013
- 1/12 "A Small Change to the Saver's Credit Can Go a Long Way," with Jordan Eizenga, Center for American Progress; January 10, 2012
- 7/11, "Closing the Wealth Gap: New Pew Report Confirms Need to Expand Financial Opportunities in Low-Income Communities of Color"
- 5/10, "Greece and Us: Greek Contagion," Economics Experts Blog, National Journal Online; May 28, 2010
- 5/10, "Long-term Jobless: Uncharted Territory, New Approaches," Economics Experts Blog, National Journal Online; May 13, 2010
- 3/10, "The Macroeconomic Drivers of Risky Financial Services Behavior," in progress for submission to Duisenberg School of Finance Conference: "Systemic Risk and Regulatory Reform," June 2010
- 1/10, with Leena Im, "What Motivates Low Income Earners to Save?"; EARN Research Series
- 1/10, with Ben Mangan, "Path to Prosperity Starts with Savings," AOL Sphere; January 27, 2010
- 10/09, "Reconsidering the EU Macroeconomic Stability Framework after the 2007 Financial Crisis: Lessons from Fiscal Austerity," submitted to Political Economy of International Organizations Conference, January 2010
- 10/09, "Transparency in Global Investment Policy: Recommendations," Salzburg Global Seminar Investment Protectionism Working Group, Salzburg Global Seminar Series
- 9/09, "Why Trade and Democratic Elections are Strange Bedfellows and What to do About It;" Salzburg Global Seminar Publication Series, forthcoming, October 2009
- 6/09, "Closing the Wealth Gap Sustainably: the Promise of Financial Planning for Low Income Earners;" EARN Research Publications Series
- 5/09, "Bank Stress Tests in Europe;" the Great Debate Blog, Reuters Online
- 5/09, "How to Create an Individual Development Account Program;" EARN Research Publications Series
- 2/09, with Lori Bamberger, "American Dream 2.0: Safe and Sound First-Time Homeownership Strategies for Working Families in California;" EARN Policy Research Publication Series

12/06, Requested Responses to World Bank/Committee on Payments and Settlements Services Draft Report: "General Principles for International Remittances Services," issued by the World Bank and Committee on Payments and Settlements; January 2007, Washington, D.C.

1/98. Book Review, Hungary's Negotiated Revolution: Economic Reform, Social Change, and Political Succession, 1957–1990 by Rudolf Tökés, American Journal of Sociology, volume 103, no. 4.

Presentations

7/16, Panel Moderator, Credit Invisibles Conference, U.S. Treasury Department

5/16, Keynote speaker, Leadership Conference for African Regulators and Compliance Officers, Finmark Trust, Johannesburg

4/16, Panelist, CGAP Member Annual Meeting, Luxembourg

12/16, Keynote speaker, Social Protection Meeting, CGAP, Washington, D.C.

11/15, Keynote Speaker, Leadership Conference on Client Centricity, CGAP, Cape Town

9/15, Keynote Speaker, Customer Centric Innovation, CGAP, Johannesburg

9/15, Panel Moderator, Innovations in Consumer Finance Regulation, G20 Finance Meeting, Antalya

4/15, Keynote Speaker, Center for Social Development Research Conference

2/15, Speaker, Financial Inclusion in India, CGAP, New Delhi

10/14, Panelist, Opportunities in Financial Inclusion, Guardian

9/14, Panel Moderator, Responsible Finance Opportunities, Responsible Finance Forum, Bill and Melinda Gates Foundation, Perth

7/14, Keynote Speaker, Credit Builder Alliance National Conference, Washington, D.C.

5/14, Keynote Speaker, CitiFoundation Research Conference, Washington, D.C.

5/14, Speaker, OECD Conference on Financial Education, Finance Ministry of Turkey, Istanbul

3/14, Speaker, CFPB Conference on K-12 Financial Education, Washington, D.C.

5/13, Panel Speaker, OECD Conference on Financial Education: Balance Between Consumer Protection and Financial Education, co-sponsored by the Czech National Bank; Prague, Czech Republic.

4/13, Keynote Speaker, VISA International Financial Literacy Summit, on Women and Financial Literacy, Money Smart Week, Chicago, Illinois.

12/12, Keynote Speaker, Citi Foundation and Neighborworks National Demonstration Conference, Washington, D.C.

11/12, Moderator, Improving Data Standards for Financial Inclusion, Consumer Financial Protection Bureau National Financial Empowerment Conference, Washington, D.C.

11/12, Keynote Speaker, Jumpstart Annual Teacher Conference, Chicago, IL

11/12, Keynote Speaker, CGAP Annual Strategic Planning Meeting, Annapolis, MD

7/12, Panelist, New Developments in Global Mobile Payments , mPayConnect, San Francisco, CA

6/12, Introductory Speaker, Behavioral Economics and Financial Education, Consumer Financial Protection Bureau

5/12, Speaker, OECD Conference on Financial Education, Madrid, Spain

3/12, Keynote Speaker, Federal Reserve of Dallas, Asset Building Conference, Amarillo, TX

4/10, “ Affordable Housing Policy Strategies for California, 2010;” Housing California 2010 Conference; Sacramento, CA

3/10, “ Asset-Building Strategies in the Central Valley;” Symposium co-sponsored by EARN and Federal Reserve Bank San Francisco; Stockton, CA

9/09, “Mobile Financial Services, Global Regulatory Overview;” Wharton School West Series on Mobile Financial Services; San Francisco, CA, U.S.A.

7/09, “The Consumer Financial Protection Agency proposal and increased financial access for low income earners;” Women in Housing and Finance; Washington, D.C., U.S.A.

5/09, “Wealth Accumulation and Child Savings Accounts Social Policies in the U.S.,” IDS and Ford Foundation Symposium on Global Social Protection Policies; Lewes, England

2/09, “The Impact of the Current Recession on EARN Clients’ Savings Behavior;” Silicon Valley Microfinance Network; San Mateo, CA, U.S.A.

1/09, “Responses to Recent Proposals for Asset-Building in California;” California Working Families Policy Summit; Sacramento, CA, U.S.A.

9/08, “Controlling Money Laundering Risks in Global Online Payments Systems;” ACAMS Annual Conference; Las Vegas, NV, U.S.A.