

Dr. BRAHIMA SANGAFOWA COULIBALY

Experience

The Brookings Institution Washington, DC <i>Senior Fellow in Global Economy and Development</i> <i>Director of the Africa Growth Initiative (AGI)</i>	2017 – present
Federal Reserve Board Washington, DC <i>Chief economist, Emerging Market and Developing Economies (EMDEs)</i> <i>Principal Economist, Senior Economist, and Economist, 2004–2012</i>	2004 – 2019
University of Virginia Charlottesville, VA Darden Graduate School of Business <i>Associate Professor of Business Administration</i>	2009
Georgetown University Washington, DC Department of Economics <i>Adjunct Professor of International Finance</i>	2006
University of Michigan Ann Arbor, MI Department of Economics, Ann Arbor <i>Lecturer</i>	2000
University of Michigan, Ann Arbor, MI Institute for Social Research <i>Research Associate</i>	2000 – 2004
Applied Decision Analysis, Palo Alto, CA <i>Management Consultant</i>	1997 – 1999
KPMG Peat Marwick, San Francisco, CA <i>Consultant.</i>	1996

Education

- PhD:** Economics, University of Michigan, 2005
Areas: International Finance and Trade, Macroeconomics, Development, Monetary Economics, Econometrics.
- Master of Science:** Economics, University of Michigan, 2001
- Bachelor:** Statistics (Honors), University of California/Berkeley, 1997

Academic publications

- “Future of Global Manufacturing” (w/ Karim Foda) *in* Growth in a Time of Change. *Brookings Press*.
- “Job Creation for the Youth in Africa: Assessing the Potential of Industries without Smokestacks.” (w/ Ahmadou Aly Mbaye and Dhruv Gandhi). (*Forthcoming*). Brookings.
- “Emerging market capital flows and U.S. monetary policy.” (w/ Clark, John, Nathan Converse, and Steve Kamin.). 2019. (*forthcoming*). *International Finance*.
- "International Financial Spillovers to Emerging Market Economies: How Important Are Economic Fundamentals?" (w/ Shaghil Ahmed and Andrei Zlate). International Finance Discussion Papers 1135. Washington: Board of Governors of the Federal Reserve System. (2015). *Journal of International Money and Finance*, 94, pp. 15-31, June 2019.
- "The Long Road to Countercyclical Monetary Policy in Emerging Market Economies," IFDP Notes 2013-12-03. Board of Governors of the Federal Reserve System.
- “Trade Credit and International Trade During the Global Financial Crisis” (w/ Zlate and Horacio). *International Review of Economics and Finance* (2013).
- "Emerging Market Capital Flows and U.S. Monetary Policy" (w/ Clark, John, Nathan Converse, and Steve Kamin.) IFDP Notes 2016-10-18. Board of Governors of the Federal Reserve System.
- "Financial Frictions, Trade Credit, and the 2008-09 Global Financial Crisis," (w/ w/ Andrei Zlate and Horacio Sapriza). *International Review of Economics & Finance*, vol. 26, no. 1, pp. 25-38 (2013).
- "Monetary Policy in Emerging Market Economies: What Lessons from the Global Financial Crisis?" International Finance Discussion Papers 1042. Board of Governors of the Federal Reserve System (2012).
- “Post-crisis Investment Dynamics and Global Current Account Imbalances: A Firm-Level Analysis.” (w/ Jonathan Millar). *International Finance*. (2011).
- "The 'Elusive' Capital-User Cost Elasticity Revisited," *B.E. Journal of Macroeconomics: Contributions to Macroeconomics*, Vol. 11, no. 1, Article 30 (2011).
- “Foreign-Bank Lending to Emerging Markets during the Global Crisis: A Tale of Two Regions.” (w/ Jorge Canales-Kriljenko and Herman Kamil). International Monetary Fund *Finance and Development*, Volume 47 (2010).
- “South Africa’s Post-Apartheid Two-Step: Social Demand versus Macro Stability,” (w/ Trevon Logan Ohio State University). *American Economic Review*. May 2009.
- “Effects of Financial Autarky and Integration: The Case of the South Africa Embargo.”

Journal of International Money and Finance, Volume 28 (2009).

- “The Role of China in Asia: Engine, Conduit, or Steamroller?” (w/ Jane T. Haltmaier, Shaghil, and others) in Dr. Linda Yueh, ed., *The Future of Asian Trade and Growth: Economic Development with the Emergence of China*. London: Routledge. 2009.
- “Can Currency Unions Prevent Currency Crises: An Empirical Assessment.” *Journal of International Finance and Economics*. (February 2008).
- “Choice of Mortgage Contracts: Evidence from the Survey of Consumer Finances.” (w/ Geng Li). *Real Estate Economics*, Volume 37 (2009).
- “Do Homeowners Increase Consumption After the Last Mortgage Payment? An Alternative Test of the Permanent Income Hypothesis.” (w/ Geng Li) –*Review of Economics and Statistics*, Volume. 88, Issue 1 (2009).
- “Changes in Job Quality and Trends in Labor Hours” *International Finance Discussion Paper 882*, (2006).

Policy briefs, Blogs, and Op-eds

- “Africa needs debt relief to fight COVID-19” (w/ Ngozi Okonjo-Iweala, Donald Kaberuka, Tidjane Thiam, Vera Songwe, Cristina Duarte, Strive Masiyiwa, and Louise Mushikiwabo), April 2020, *Project Syndicate*.
- “Strategies for coping with the health and economic effects of the COVID-19 pandemic in Africa” (w/ Payce Madden), March 2020, *Africa In Focus, Brookings*.
- “Approaches for better resource mobilization to finance Africa’s sustainable development goals”, January 2020 in *Foresight Africa 2020-2030, Brookings*.
- “The Future of Global Manufacturing” (w/ Karim Foda), March 2020, Up Front, *Brookings*.
- “Making Globalization work for Africa.” (w/ Ngozi Okonjo-Iweala). May 2019, *Project Syndicate*.
- “Strategies for jobs in the digital age.” In *Creating decent jobs: strategies, policies and instruments*. June 2019, *African Development Bank*.
- “Tax to finance the SDGs, but not to undermine them”. July 2019. *Brookings*.
- The governance of the International Monetary Fund at age 75 (w/ Kemal Dervis). *Brookings*. July, 2019
- “Is sub-Saharan Africa facing another debt systemic debt crisis?” (w/ Dhruv Gandhi and Lemma Senbet). *Brookings*. April 2019.

- “Looming debt crisis in Africa: Myth or reality?” (w/ Lemma Senbet and Dhruv Gandhi). *April 2019. Brookings.*
- “Fiscal and debt sustainability in Africa.” (w/ Kapil Kapoor, George Kararach, Jacob Odour, and others). March 2019, *T20 Japan 2019.*
- “Looking Forward: US-Africa Relations.” March 2019, Congressional Testimony *Subcommittee on Africa, Global Health, Global Human Rights, and International Organizations.*
- “Reconciling financing needs and rising debt levels.” Foresight Africa 2019. *Brookings.*
- “Financing Africa’s Economic Growth”. April, 2019, *Brookings Cafeteria Podcast.*
- “Foresight Africa: Top Priorities for the Continent in 2019”, *Brookings.*
- “Mobilization of tax revenues in Africa: State of play and policy options.” (w/ Dhruv Gandhi). 2018. *Brookings.*
- “Youth employment in a changing world - Implications for private sector development” Keynote remarks. Toronto 2018, *DCED Annual Meetings.*
- Better tax collection can help tackle rising debt in Africa and the challenge of development finance (w/ Dhruv Gandhi). 2018. *Brookings.*
- “Meeting Africa’s employment challenge in a changing world.” (w/ Tilman Altenburg). September 2018, *German Development Institute.*
- “Mobilizing Private Investment and the Compact with Africa: A preliminary Assessment and Steps Ahead.” (w/ Rob Floyd, Jann Lay, Rainer Thiele, and Jing Gu). August 2018. *T20 Argentina 2018.*
- “Africa’s alternate path to development.” May 2018, *Project Syndicate.*
- “The Trump administration’s Africa policy” Unpacked. 2018. *Brookings.*
- “She won’t back down: Ngozi Okonjo-Iweala’s fight against corruption” (w/ Homi Kharas). 2018, *Brookings.*
- “Tillerson should not focus only on security during Africa trip.” March 2018, *CNN.*
- “A conversation on Secretary Tillerson’s March 2018 Trip to Africa.” *Brookings.*
- “The imperative of domestic resource mobilization.” In Foresight Africa 2018. *Brookings.*
- “The Trump administration and Africa.” January 2018, *Jeune Afrique.*
- “Foresight Africa: Top Priorities for the Continent in 2018.” *Brookings.*

- “Is Africa still rising?” October 2017, *Project Syndicate*.
- “Spillover of Fed policy normalization to emerging market and developing economies: The case for optimism.” September 2017. *Brookings*.
- “The G-20’s new Compact with Africa: A promising initiative requiring sustained commitment.” (w/ Amar Bhattacharya), July 2017, *Brookings*.
- “Africa’s race against the machines.” June 2017, *Project Syndicate*.
- “In defense of the ‘Africa Rising’ narrative.” June 2017, *Brookings*.
- “Notes from the G-20 high-level conference on the Compact with Africa.” 2017, *Brookings*.

Invited Seminars and Conferences

American Economic Association, African Development Bank, Asia Development Bank Institute, African Economic Research Consortium, Bank for International Settlement, Banco de España, Bank of Korea, Central Bank of Mexico, Centre for Latin American Monetary Studies, Central Bank of Canada, Federal Reserve Bank of Philadelphia, Economic Policy Research Center, European Investment Bank, Federal Reserve Bank of Boston, German Development Institute, German Federal Ministry for Economic Cooperation and Development, International Growth Center, International Monetary Fund, INSEAD, Islamic Development Bank, Japan International Cooperation Agency, Midwest Macroeconomic Conference, Peterson Institute for International Economics, Kenya Institute for Public Policy Analysis, Korea Institute of Finance, MasterCard Foundation, OECD, University of Michigan, Ohio State University, Michigan State University, Drexel University, Clemson University, University of Virginia Darden Graduate School of Business, University of Notre Dame, University Cheikh Anta Diop, South Africa Institute for International Affairs, US Congress (Congressional Testimony), The World Bank Group.

Media appearances and citations: Numerous including, *The New York Times*, *Wall Street Journal*, *Financial Times*, *Bloomberg*, *LA Times*, *Quartz Africa*, *Al Jazeera*, *CNN*, and *Jeune Afrique*.

Languages: English (fluent), French (fluent), German (beginner)