



Korea Development
Institute



Global Economy and Development
at BROOKINGS

KDI-Brookings Workshop: The Productivity Puzzle

This one-day workshop will bring together scholars from KDI and Brookings and international organizations (IDB, IMF, OECD, WB) to discuss factors that affect productivity growth and help explain its recent slowdown. The morning sessions will have a global coverage of issues while the afternoon sessions will feature a spotlight on Korea.

January 12, 2017

Tabard Inn, 1739 N Street NW, Washington DC 20036

6:30 – 9:00 pm	Reception and Dinner
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January 13, 2017

The Brookings Institution, Stein Room (Second Floor)
1775 Massachusetts Avenue, NW, Washington, DC 20036

8:30 – 8:45 am	Coffee
8:45 – 9:00 am	Opening Remarks <i>Dongseok Kim</i> , Senior Vice President, KDI <i>Kemal Derviř</i> , Vice President and Director, Global Economy and Development, Brookings
Session 1 9:00 – 10:15 am	Chair: <i>Kemal Derviř</i> , Brookings What’s happening to productivity growth? Key macro trends and patterns <i>Karim Foda</i> , Senior Research Associate, Global Economy and Development, Brookings Decoupling of wages from productivity: macro facts and micro mechanisms <i>Cyrille Schwellnus</i> , Head of Labour Market Workstream, Economics Department, OECD Discussant: <i>Zia Qureshi</i> , Nonresident Senior Fellow, Global Economy and Development, Brookings
Session 2 10:15 – 11:30 am	Chair: <i>Homi Kharas</i> , Senior Fellow and Deputy Director, Global Economy and Development, Brookings Financial frictions and the great productivity slowdown <i>Romain Duval</i> , Advisor, Research Department, IMF

	<p>Weak investment in uncertain times: causes, implications, and policy responses <i>Ayhan Kose</i>, Director, Development Prospects Group, World Bank Discussant: <i>Martin Neil Baily</i>, Senior Fellow, Economic Studies, Brookings</p>
11:30 – 11:45 am	Coffee
<p>Session 3 11:45 am – 1:00 pm</p>	<p>Chair: <i>Luis Servén</i>, Senior Advisor, Research Department, World Bank Productivity dispersion and slowdown: a knowledge diffusion story? <i>Dany Bahar</i>, Fellow, Global Economy and Development, Brookings Business dynamism in the US and the productivity growth slowdown: connecting the trends <i>Roberto Fattal Jaef</i>, Economist, Research Department, World Bank Discussant: <i>José Miguel Benavente</i>, Chief, Competitiveness and Innovation Division, IDB</p>
1:00 – 2:00 pm	Lunch – Biggs Lounge (adjacent to Stein Room)
<p>Session 4 2:00 – 3:15 pm</p>	<p>Chair: <i>Suil Lee</i>, Senior Research Fellow and Executive Director of Center for Regulatory Studies, KDI Productivity in Korea <i>Jungwook Kim</i>, Advisor to Minister for Land, Infrastructure and Transport, Government of Korea, and Fellow, KDI Resource reallocation and aggregate productivity: firm dynamics in Korean manufacturing <i>Minho Kim</i>, Associate Fellow, KDI Discussant: <i>Gee Hee Hong</i>, Economist, Research Department, IMF</p>
3:15 – 3:30 pm	Coffee
<p>Session 5 3:30 – 4:45 pm</p>	<p>Chair Sanghoon Ahn, Director/Vice President, Department of Industry and Service Economy, KDI Estimation of industry-level productivity with cross-sectional dependence using spatial analysis <i>Jaepil Han</i>, Associate Fellow, KDI Labor reallocation, productivity, and wages in Korea <i>Changkeun Lee</i>, Associate Fellow, KDI Discussant: <i>Dany Bahar</i>, Brookings</p>
4:45 pm – 5:00 pm	<p>Closing Remarks <i>Dongseok Kim</i>, KDI <i>Zia Qureshi</i>, Brookings</p>

Other Experts Attending:

Barry Bosworth, Senior Fellow, Economic Studies, Brookings

Danny Leipziger, Managing Director, Growth Dialogue, and Professor, George Washington University

William Maloney, Chief Economist, Equitable Growth, Finance, and Institutions, World Bank

Eileen McGivney, Research Associate, Global Economy and Development, Brookings