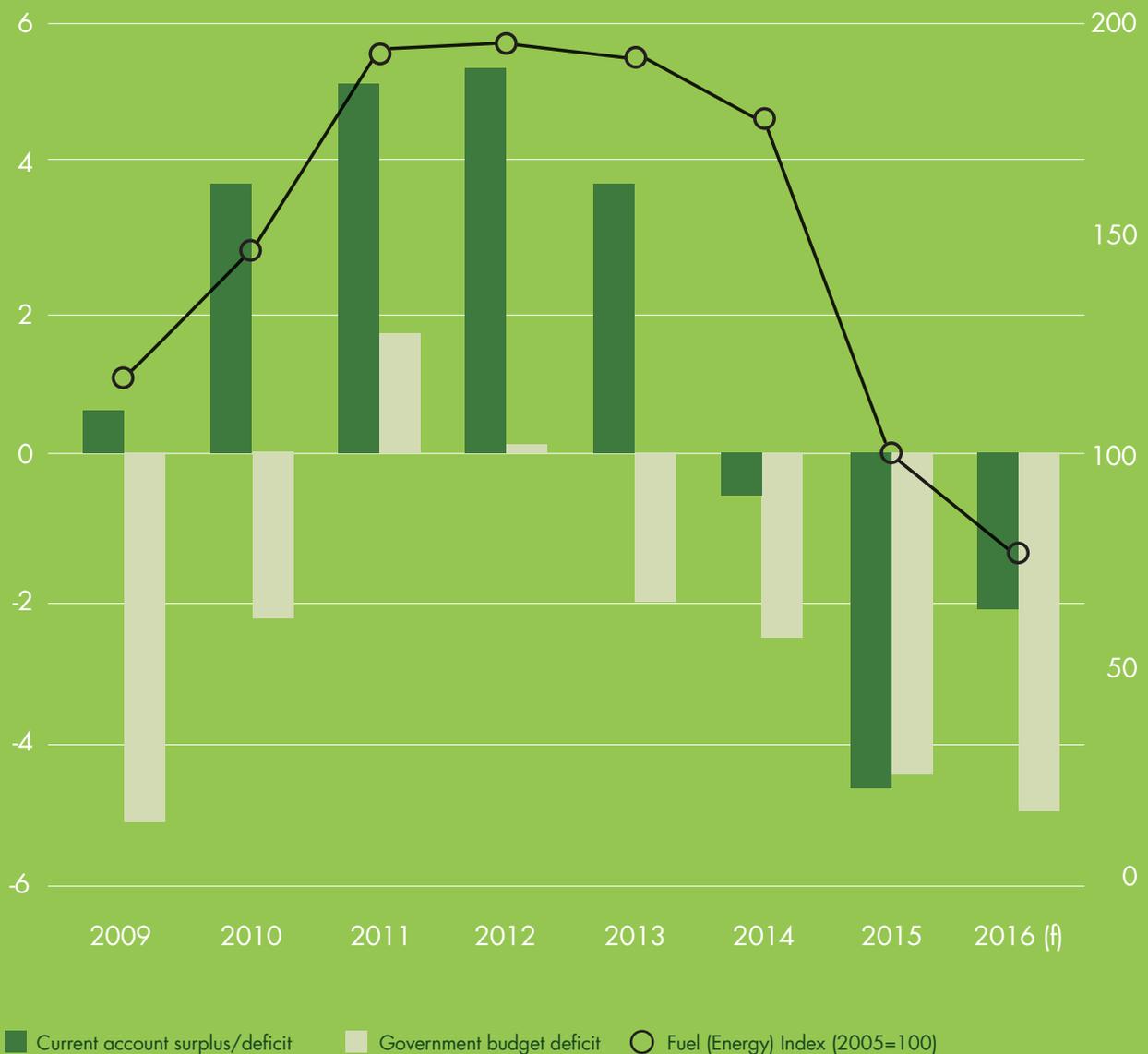


FIGURE 1.1.

SUB-SAHARAN AFRICA'S OIL-EXPORTING COUNTRIES: TWIN DEFICIT FIGURES (IN PERCENT OF GDP)

Unsurprisingly, sub-Saharan oil-exporting countries face a twin deficit due to still-low commodity prices. In fact, current account deficits, which had moved from positive to negative between 2013 and 2014 have continued to remain negative over the past two years. At the same time, the government budget deficit has been expanding since 2013. In 2017 policymakers will continue to face gloomy prospects.



Sources: IMF Regional Economic Outlook (October 2016), IMF Primary Commodity Price System. Available at: <https://www.imf.org/external/pubs/ft/reo/2016/afr/eng/sreo1016.htm>.