

## **CURRICULUM VITAE**

### **KAUSHIK BASU**

Professor of Economics and C. Marks Professor of International Studies  
Department of Economics  
Uris Hall  
Cornell University  
Email: [kb40@cornell.edu](mailto:kb40@cornell.edu)  
Tel: 607-255-2525; Fax: 607-255-2818

Home Page: <http://www.arts.cornell.edu/econ/kb40/>  
Personal Web Page: <http://www.kaushikbasu.org>  
Twitter handle: @kaushikcbasu

Former Senior Vice President and Chief Economist of the World Bank, Washington, 2012-2016  
Former Chief Economic Adviser, Government of India, New Delhi, 2009-2012

#### **Personal**

Date of Birth: 9 January, 1952  
Nationality: Indian (Permanent Resident: USA)  
Marital Status: Married (to Alaka Malwade Basu) with two children (Karna Basu and Diksha Basu)

#### **Education**

1969-72: B.A. (Hons) in Economics, St. Stephen's College, Delhi University  
1972-74: M. Sc. (Econ) in Economics, London School of Economics  
1974-76: Ph.D. in Economics, the London School of Economics

#### **Honorary Degrees**

D.Litt. (Honoris Causa) "for Outstanding Contribution to the Field of Economics," University of Lucknow, November 2010.  
D. Litt. (Honoris Causa) "in recognition for this outstanding contribution to the field of economics," Assam University, Silchar, March 2012.  
Doctorate of Humane Letters, (Honoris Causa), "for leadership in the field of economics," Fordham University, New York, May, 2013.  
D.Litt. (Honoris Causa), "for contributions to theoretical economics research and teaching," Indian Institute of Technology (IIT), Mumbai, August, 2013.  
Doctor of Laws, (Honoris Causa), "in recognition of his international standing as an outstanding economist," University of Bath, United Kingdom, Bath (November 2016).

## Experience

Tutor at the London School of Economics, 1975-77.  
 Lecturer at Reading University, 1976-77.  
 Reader in Economics at the Delhi School of Economics, 1978-85.  
 Visiting Associate Professor at CORE, Louvain-la-Neuve, Belgium, 1981-82.  
 Visiting Professor at the Centre d'économie mathematique et d'économetrie, Brussels, 1981-82.  
 Member, Institute for Advanced Study, Princeton, 1985-86.  
 Visiting Professor of Economics, Department of Economics, Princeton University, 1989-91.  
 Visiting Professor, Department of Economics, Stockholm University, Spring, 1993.  
 Distinguished Visitor, London School of Economics, Autumn, 1993.  
 Professor of Economics, Delhi School of Economics, 1985-94.  
 Visiting Fellow, Office of the Senior Vice President, Development Economics, World Bank, 1998-99.  
 VKRV Rao Visiting Professor, ISEC, Bangalore, 2000-2002.  
 Visiting Professor, Kennedy School of Government, Harvard University, 2000.  
 Visiting Professor, Department of Economics, M.I.T., 2001-02.  
 Visiting Professor, Department of Economics, Harvard University, 2004.  
 Visiting Scientist, Indian Statistical Institute, New Delhi, 2007.  
 Professor of Economics, Cornell University, 1994 – Present.  
 C. Marks Professor, Cornell University, 1996 – Present.  
 Director, Program of Comparative Economic Development, Cornell University, 2000-09.  
 Director, Center for Analytic Economics, Cornell University, 2006-09.  
 Donald Opatrny '74 Chairman of the Economics Department, 2008-09.  
 Chief Economic Adviser, Government of India, Ministry of Finance, 2009-12.  
 Chief Economist and Senior Vice President of the World Bank, Washington, 2012-16.

## Awards and Honors

CORE Fellow, 1981-82.  
 Mahalanobis Memorial Medal for contributions to economics, 1989.  
 UGC-Prabhavananda Award for Economics, 1990, citing the work in theoretical development economics.  
 Fellow of the Econometric Society, 1991.  
 VKRV Rao Distinguished Visitor at the Institute for Social and Economic Change, Bangalore, 2000-2002.  
 Padma Bhushan, 2008, conferred by the President of India.  
 Citation of Honour 2009, Alumnorum Societas, St. Xavier's School, Kolkata.  
 Fellow of the World Academy of Sciences, Trieste, Italy, 2013.  
 Gold Medal for Outstanding Contribution to Public Discourse, College Historical Society, Trinity College, Dublin, conferred in November 2014.  
 Fellow, BREAD, Bureau for Research and Economic Analysis of Development  
 Associate, THRED, Theoretical Research in Development Economics.

First A. L. Nagar Award, Delhi School of Economics, for contributions to quantitative economics, April 1, 2016  
 Fellow, IZA Bonn, till 2018.

### Selective Special Lectures

R.C. Dutt Memorial Lecture, "Integrating Social Norms into Economics," Centre for Social Sciences, Calcutta, India, December 1999.

Inaugural Sir Jehangir Ghandy Memorial Lecture, "India and Globalization", Calcutta, India, December 2000.

Addressed the Karnataka Assembly on the Indian Economy in my capacity as VKRV Rao Distinguished Visitor to ISEC Bangalore, India, 2000.

The First Savitaben Trivedi Lecture, "Social and Cultural Foundations of the Indian Economy", India Studies Program, Indiana University, 2001.

Keynote Address, Annual Conference on Labour Markets and Poverty in South Africa, Johannesburg, October 2002.

Plenary Address, South and Southeast Asia Regional Meeting of the Econometric Society, Lahore, December 2002.

WIDER Annual Lecture. "Global Labor Standards and Local Freedoms", Helsinki, November, 2003.

Colin Clark Lecture, "Coercion, Contracts and the Limits of the Market," Australasian Meeting of the Econometric Society, Melbourne, July 2004.

Ofair Razin Economic Policy Lecture, "International Labor Standards and Labor Welfare?" Georgetown University, Washington, DC, 2005.

Vera Anstey Lecture, "Teacher Truancy and Culture in India," Annual Meeting of the Indian Economic Association, Visakhapatnam, India, December 2005.

Keynote address, "International Labor Standards" Bengal Economic Association Annual Meeting, Santiniketan, India, February 2006.

Joan Robinson Lecture, "The Performance of the Contemporary Indian Economy and its Historical Roots," organized by CDS, Thiruvananthapuram, India, March 2007.

Sir Peter Ustinov Prejudice Lecture, "Group Identity, Conflict and Social Norms," Durham University, May 2007.

Keynote address, "Globalization and Inequality," UNCTAD Conference on 'How the Poor are Affected by Trade,' New Delhi, October 2008.

The Montreal Economic Theory Lecture, "A Simple Theory of the Financial Crisis of 2007-09," Concordia University, Montreal, May 2009.

The Mahbub ul Haq Lecture, Lima, Peru, September 2009.

The Dharm Narain Lecture, "How Does Economic Theory Influence Economic Policy?" organized by the Institute of Economic Growth and Delhi School of Economics, New Delhi, September 2010.

Presidential Address, "Human Rights and Economic Development," International HDCA Conference Amman, Jordan, September 2010.

The First Adam Smith Lecture, "The Prospects of the Indian Economy," in Bhuvaneswar, India, December 2010.

Sukhamoy Chakravarty Lecture: "Foodgrain Policy in India: An Economic Theory Perspective," Delhi School of Economics, New Delhi, December 2010.

Gautam Mathur Lecture, "Inflation: The Emperor of Economic Maladies," Habitat Center, New Delhi, May 2011.

Eighth D. R. Gadgil Memorial Lecture, "Two Decades of India's Economic Reforms: Reflections and the Road Ahead" Mumbai, India, July 2011.

Keynote Address, "The Emergence of the Indian Economy," Italian Economic Association, Rome, October 2011.

V. V. Giri Lecture, Annual Meeting of Indian Society of Labour Economics, "India's Economic Development, Human Capital and Labour Policy," Udaipur, India, December 2011.

A.D. Shroff Memorial Lecture, "Is India Ready for the Global Stage?" Mumbai, India, January 2012

First Amlan Datta Memorial Lecture, "The Moral and Political Basis of Economic Development," Kolkata, January 2012.

Ambedkar Memorial Lecture, "Economic Growth, Identity and Inclusiveness," organized by the Institute for Dalit Studies, New Delhi, India, January 2012.

Raj Krishna Memorial Lecture, "Strategic Policy-making for Development," in Jaipur, India, February 2012.

Special Lecture, on 'The Indian Economy and the Looming Global Crisis of 2014.' Carnegie Endowment for International Peace, Washington, D.C, April 2012.

S. R. Narayanan Lecture on the State of the Indian economy, Australian National University, Canberra, Australia, June 2012.

Keynote Address "State of the Indian Economy", MIT Conference on 'Spotlight Trends in Entrepreneurship, Governance & Information Technology in One of the World's Fastest-Growing Economies', Boston, October 2012.

O.P. Jindahl Distinguished Lectures, "From the Slopes of Raisina Hill: India's Economic Reforms and Prospects," Watson Institute for International Studies, Brown University, November 2012.

IHD Foundation Lecture, "The Social and Political Foundations of Development: The Indian Context," New Delhi, December 2012.

First C. D. Deshmukh Lecture, "Grassroots Welfare Schemes and Macroeconomic Choices: India's Dilemma," organized by National Council of Applied Economic Research (NCAER), Habitat Centre, New Delhi, January 2013.

Lecture, "The Costs of Corruption," Conference on Anti-Corruption Efforts in Global Development," Center for Strategic and International Studies, Washington, DC, January 2013.

Lecture "Social and Moral Foundations of Economic Development", Cheikh Anta Diop University, Dakar, Senegal, March 2013.

Sakip Sabanci Lecture, "Emerging Economies and the Evolving Global Economy" Brookings Institution, Washington and live streamed to Sabanci University, Istanbul, May 2013.

JRD Tata Memorial Lecture, "India's Moral Churning: Economic Growth, Political Leadership and the Control of Corruption," Le Meridien Hotel, New Delhi, August 2013.

Keynote Address, "India's Economy in a Globalizing World: Challenges and Research Agenda", New Zealand India Research Institute inaugural international conference on 'Changing India: from Decolonization to Globalization', Victoria University, Wellington, August, 2013.

President's Invited Lecture, "World Bank Goals on Ending Extreme Poverty and Promoting Shared

Prosperity: Implications for Data and Policy", 59<sup>th</sup> biennial International Statistics Institution (ISI) World Statistics Congress, Hong Kong, August 2013.

Lecture "Social Foundations of Economic Development and Remarks on Asia's Growth Experience," 21<sup>st</sup> Seoul Journal of Economics, International Symposium, Seoul National University, Seoul, September 2013.

Lecture "The Measures & Drivers of Economic Development," International Conference of HDCA, Managua, Nicaragua, September 2013.

Albert Hirschman Lecture, "Randomization, Development Policy and the Role of Reasoned Intuition," Latin America and Caribbean Economic Association (LACEA), Mexico City, October 2013.

Leadership Lecture "Poverty and Prosperity: The Challenges of Policymaking in a Globalized World", Columbia University, New York, November 2013.

Presidential Address, "Fiscal Policy as Instrument of Investment and Development", The Indian Econometric Society- Golden Jubilee Celebration Indira Gandhi Institute of Development Research, Mumbai, December 2013.

Convocation Address, "The Moral Foundations of Economic Development," Ramakrishna Mission Vivekananda University, Coimbatore, December 2013.

The Third Amartya Sen Lecture, at the London School of Economics on "Law, Economics and the Republic of Beliefs," March 2, 2015.

D. Gale Johnson Lecture, at the Department of Economics, Chicago University, on "Why are Laws So Poorly Implemented? From Policymaking in India to Models of Law and Economics," April 13, 2015.

G. L. Mehta Memorial Lecture at IIT Bombay, 26 August 2015, on "Can India Lead Global Growth?"

The Global Economy lecture, at the Oesterreichische National Bank and the Vienna Institute for International Economic Studies, Vienna, on "Globalization and the Art of Designing Policy," November 2, 2015.

Christian Michelsen Lecture, Bergen, Norway, on "Shared Prosperity," 15 March 2016.

Keynote address, Aix-en-Provence, on "A New Approach to Law and Economics," 14<sup>th</sup> June 2016.

The First G-MonD Public Lecture, Paris School of Economics, on "The Social and Behavioral Roots of Development," 15<sup>th</sup> June 2016.

Third Professor Kamath Lecture, on "The Economics of Corruption, Black Money and Demonetization," at IIT Bombay, 9 December 2016.

## Editorial Activities

Editor, **Social Choice and Welfare**

Associate Editor, **Journal of Economic Perspectives**, 2000-03.

Associate Editor, **Journal of Development Economics**, 1992-2003, 2009-10.

Advisor, **Journal of Public Economics**, 1991-98.

Associate Editor, **World Bank Economic Review**, 1994-2010.

Series editor for the Oxford University Press series: **Themes in Economics**

Editor, **Fundamentals of Development Economics**, Routledge

Associate Editor, **Japanese Economic Review**

Associate Editor, **Bulletin of Economic Research**, till 2009.

Associate Editor, **Journal of International Trade and Economic Development**

Associate Editor, **Journal of Quantitative Economics** (Indian Econometric Society)  
 Associate Editor, **Review of Development Economics**, 1999-2000  
 International Advisory Board, **Bangladesh Development Studies**  
 Member, Advisory Board, **Global Business Review** (India)  
 Associate Editor, **Journal of Economic Inequality**  
 Editorial Advisor, **The Developing Economies**  
 Editorial Advisor, **Journal of Developing Areas**  
 Associate Editor, **Journal of Population Economics**, 2007-2010  
 Member, Advisory Panel, **Briefing Notes in Economics** (London)  
 Editorial Board Member, **Pakistan Development Review**, 2005-  
 Editorial Advisory Board Member, **Trade and Development Review**, 2008-  
 International Editorial Board Member, **Macroeconomics and Finance in Emerging Market Economies**, 2008-  
 Editorial Advisory Board Member of the Indian Institute of Dalit Studies journal, **Journal of Social Inclusion Studies**, 2011-  
 Advisory Board Member, **Ekonomi-Tek** (Journal of the Turkish Economic Association Foundation).  
 Editor (with Andrew Foster) of the **Papers and Proceedings of the Annual Bank Conference on Development Economics 2014**, Oxford University Press.

### Professional Activities

Founder (1992) and first Executive Director (1992-1996), Centre for Development Economics, Delhi School of Economics, Delhi.  
 Member of the Expert Group of Development Issues, Ministry of Foreign Affairs, Stockholm, Government of Sweden, 1997-2003.  
 Council Member of the Econometric Society, 1991-96.  
 Council Member, Society for Social Choice and Welfare  
 Member, Board of Governors, Madras School of Economics, 1994-96.  
 International Advisor, **Bangladesh Development Studies**, 1994 -  
 Consultant, UNDP for the **Human Development Report** 1996.  
 Consultant, World Bank for the **World Development Report** 2001.  
 Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.  
 Advisory Board member, Institute of Public Policy and Development Studies, Universidad de las Americas, Puebla, Mexico, 2002-04.  
 Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.  
 Member of the Board of Overseers, Human Rights Institute, University of Connecticut, 2007-  
 Member, Steering Committee, International Economic Association, Paris, 2006-  
 Director, Center for Analytic Economics, Cornell University, 2006-9.  
 Member, Board of Governors, Institute for Human Development, New Delhi. 2010-  
 Advisory Board Member, Rajiv Gandhi Institute of Contemporary Studies, 2011-  
 Chairman, Inter Ministerial Group on “Inflation” set up by the Prime Minister, February 2011-

Leader of the Indian team and co-leader (with Canada), Framework Working Group of G20, 2009-12.  
 Team-leader, **Economic Survey of India**, 2010-2012.

Led 5-country team, **The BRICS Report: A Study of Brazil, Russia, India, China and South Africa**, Oxford University Press, 2012.

President of the Human Development and Capabilities Association (HDCA), 2010-12.

President, Indian Econometric Society, 2013-14.

Member, Research Advisory Committee of the Rajiv Gandhi Institute for Contemporary Studies, 2010.

Member of the Board of Directors of the Export-Import Bank of India, 2009-12.

Jury Chair, Social Sciences, Infosys Science Foundation Prize, 2012-2013.

Co-Chair (with Joseph Stiglitz), International Economic Association (IEA) World Congress, Roundtable on Shared Prosperity and Growth, June 2014.

Served on the Economic Advisory Panel to the Global Commission on the Economy and Climate, to produce **The New Global Climate Economy Report**, 2014.

President Elect of the International Economic Association (IEA), 2014-17. To take over as President 2017-20.

Conference President for the Annual Conference of the Indian Economic Association, 2015-16 (held in Hyderabad, December 27-9).

### Courses Taught (selection)

Development Economics (Cornell, Delhi School of Economics, Stockholm University, MIT)

Industrial Organization (Cornell, Princeton)

Microeconomic Theory (Delhi School of Economics, Harvard—Kennedy School, LSE, MIT)

Game Theory (Cornell, Delhi School of Economics, Princeton)

The Indian Economy (Harvard)

Social Choice and Welfare Economics (Delhi School of Economics, Harvard)

Introduction to Game Theory and Strategic Thinking (George Washington University)

### PhD students

Supervised (as chair) the PhDs for the following students:

Ajit Mishra 1994. “Market Equilibria, Social Institutions and Informational Uncertainty”

Ashwini Deshpande 1994. “Some Aspects of International Debt of Developing Countries”

Praveen Kulshreshtha 1997. “Market Imperfections, Bribery and the Supply of Essential Commodities”

Pham Hoang Van 1998. “Essays on Technology Transfer, Trade, and Labor in Economic Development”

Tridip Ray 1999. “Essays on Tenurial Contracts: Strategic Delegation, Land Exploitation and Limited Liability”

Garance Genicot 1999. “Analytical Essays on Credit, Labor and Coercion”

Eduardo Saavedra 2000. “Three Essays on Incomplete Contracts in Regulatory Activities”

Luis-Felipe Lopez-Calva 2000. “Child Labor, Compulsory Schooling, and Social Norms: Statics and

Dynamics”

Patrick Emerson 2000. “Asymmetric Information, Discrimination and Strategic Behavior in Markets: Theoretical and Empirical Essays”

Ozgur Toros 2001. “Strategic Behavior in Industrial and Labor Markets: Worker Ownership, Advertising and Targeting”

Joo Kyung Ree (Jack) 2001. “Banking and Strategic Behavior: An Analysis of Bank Runs and Statutory Requirement”

Paola Valenti 2002. “Essays on Literacy and Intra-household Externality: Theory and Estimation”

Vladimir Petkov 2003. “Essays on Dynamic Oligopolies”

Saber Ahmed Mahmud 2004. “Three Essays on Coordination Problems in Development”

Gayatri Koolwal 2005. “Gender Inequalities in Development: The Impact of Networks and Labor Markets”

Amanda Felkey 2006. “Essays on Household Formation, Resource Allocation and Consequences for the Labor Market”

Patrick Nolen 2006. “Unemployment, Identity and Self-Confidence: Theoretical Models and Empirical Evidence”

Wilson Perez 2006. “Three Essays on Development Economics”

Hyejin Ku 2007. “Essays on Migration, Trade and Language”

Homa Zarghamee 2007. “Voluntary Contributions and Collective Consumer Action: Theoretical and Empirical Investigations”

Ashima Sood 2008. “Three Essays on the Cycle-Rickshaw Market: Informal Markets and Institutions in a City in Central India”

Jinhyun Oh 2009. “Industrial Development and Regional Inequality: Theory and the Korean Economy”

Vidya Atal 2009. “Power, Patents and Peer Review: Essays in Applied Microeconomic Theory”

Sarah Reynolds 2011. “Intergenerational Intra-Household Economics: Three Essays on Parents and Offspring”

John Gray 2011. “Essays on Identity: Its Endogenous Formation, Relevance in US Financial Markets and Implications for Poverty Assessment”

Shuang Zhang 2012. “Essay in Empirical Development Economics”

Priya Mukherjee 2015. “Topics in Development Economics and Political Economy”

Tamara McGavock 2016.

Served on the PhD committee, as member, for several other students, including:

Hodaka Morita, Jan Zabojnik, Stefano Paternostro, Eduardo Zambrano, Robert Olsen, Shub Debgupta, Bosang Lee, Gaetano Antinolfi, Rupa Chakrabarti, Ilaria Ossella, Andrew Mude, Sarwat Jahan, Gizem Saka, Andrew Dillon, Kuntal Banerjee, Christopher Cotton, Seunghan Yoo, Ben Suwankiri, Sommarat Chantarat (Pin), Annemie Maertens, Sudha Narayanan, Ram Sewak Dubey, Dhushyant Raju.

## Publications

### Books -- Written

- [1] **Revealed Preference of Government**, Cambridge University Press, Cambridge, U.K., 1980.
- [2] **The Less Developed Economy: A Critique of Contemporary Theory**, Basil Blackwell, Oxford and New York, 1984.
  - Indian edition, Oxford University Press, Delhi, 1985.
  - Paperback edition, Basil Blackwell, 1986.
  - Japanese translation, Seibundo Press, Tokyo, 1987.
  - Paperback edition, Oxford University Press, Delhi, 1987.
  - First reprint, Oxford University Press, 1989.
  - Second reprint, Oxford University Press, 1990.
- [3] **Agrarian Structure and Economic Development**, Harwood Academic Publishers, Chur and London, 1990. This book is part of the series, J. Lesourne and H. Sonnenschein (eds.) *Fundamentals of Pure and Applied Economics*.
- [4] **Economic Graffiti: Essays for Everyone**, Oxford University Press, Delhi, 1991.
  - First Reprint, 1991.
  - Second Reprint, 1994.
  - Bengali translation, Ananda Publishers, Calcutta, 1993.
- [5] **Lectures in Industrial Organization Theory**, Basil Blackwell, Oxford, 1993.
  - First Reprint 1994.
- [6] **Of People, Of Places: Sketches from an Economist's Notebook**, Oxford University Press, Delhi, 1994. [Extract "Waiting for a Tiger," reprinted in an English literature reader for middle school students: **Literature Reader 7: A Multi-Skill Course in English**, Oxford University Press, New Delhi, 2004.]
- [7] **Analytical Development Economics: The Less Developed Economy Revisited**, MIT Press, Cambridge, MA, 1997.
  - Hardback edition for South Asia, Oxford University Press, 1998.
  - Paperback reprint, Oxford University Press, 1998
- [8] **Prelude to Political Economy: A Study of the Social and Political Foundations of Economics**, Oxford University Press, U.K., 2000. Paperback edition, 2004.
- [9] **Collected Theoretical Papers in Economics. Volume 1: Development, Markets and Institutions**, Oxford University Press, 2005.

[10] **Collected Theoretical Papers in Economics. Volume 2: Rationality, Games and Strategic Behaviour**, Oxford University Press, 2005.

[11] **Collected Theoretical Papers in Economics. Volume 3: Welfare, Law and Globalization**, Oxford University Press, 2007.

[12] **Collected Theoretical Papers in Economics. Volume 4: Inter-Disciplinary Transgressions**, Oxford University Press, 2010.  
All four volumes issued in Boxed Set in 2010.  
First reprint of Boxed Set in 2011.

[13] **The Retreat of Democracy and Other Itinerant Essays on Globalization, Economics and India**, Permanent Black, 2007.  
Italian translation, **Ele Bele: India e le illusioni della democrazia globale**, published by Laterza and Figli, Rome, 2008.  
English edition for global release by Anthem Press, London, 2010.

[14] **Beyond the Invisible Hand: Groundwork for a New Economics**, Princeton University Press, Princeton, 2010.  
Penguin edition for South Asia region, 2011.  
Italian translation, Giuseppe Laterza and Figli, Rome, 2013.  
Chinese translation, The Oriental Press, Hong Kong, 2013.  
Spanish translation, 2014.  
Russian translation, Gaidar Foundation, Moscow, 2014.  
Japanese translation, NTT Publishers, 2016.  
French translation, 2017, forthcoming.

[15] **An Economist's Miscellany**, Oxford University Press, New Delhi, 2011.  
First reprint 2011.  
Second reprint, 2011  
Third reprint, 2011

[16] **An Economist in the Real World: The Art of Policymaking in India**, MIT Press, Cambridge, MA, 2015.  
South Asian edition: Random House Penguin 2016.  
Chinese translation, 2016.

[17] **Arthaniti, Samaj O Unnyon (Economics, Society and Development)** -- a selection of my papers, from various journals, translated into Bengali, Editor: Ananda Das Gupta, Parampara Prakashan, Kolkata, 2017.

## Books – Edited

- [18] **Capital, Investment and Development**, (edited with Mukul Majumdar and Tapan Mitra), Basil Blackwell, Cambridge, MA, 1993.  
Indian paperback edition, Oxford University Press, Delhi, 1998.
- [19] **Development Policy and Economic Theory**, (edited with Pulin Nayak), Oxford University Press, Delhi, 1992.  
First Reprint, 1994.
- [20] **Some Agrarian Questions**, editor, Oxford University Press, Delhi, 1994.
- [21] **Development, Welfare and Ethics**, (edited with Prasanta Pattanaik and Kotaro Suzumura), Clarendon Press, Oxford, 1995.
- [22] **Unravelling the Nation: Sectarian Conflict and India's Secular Identity**, (edited with Sanjay Subrahmanyam) Penguin paperback, New Delhi, 1996.
- [23] **International Labor Standards: History, Theory and Policy Options**, (edited with Henrik Horn, Lisa Roman and Judith Shapiro), Blackwell Publishers, 2003.  
Paperback edition, 2004.
- [24] **Readings in Political Economy (Blackwell Readings for Contemporary Economics)**, editor, Blackwell Publishers, 2003.  
Paperback edition, 2003.
- [25] **Markets and Governments**, (edited with Pulin Nayak and Ranjan Ray), Oxford University Press, New Delhi, 2003.
- [26] **India's Emerging Economy: Performance and Prospects in the 1990s and Beyond**, editor, The M.I.T. Press, 2004.  
Paperback edition by Oxford University Press, New Delhi, 2005
- [27] **Oxford Companion to Economics in India**, editor, Oxford University Press, 2007.  
Revised edition, 2007.
- [28] **The Concise Oxford Companion to Economics in India**, (edited, with Annemie Maertens), Oxford University Press, 2010.  
First reprint 2010.
- [29] **The New Oxford Companion to Economics in India**, (edited with Annemie Maertens), in two volumes, Oxford University Press, 2011.
- [30] **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 1: Ethics, Welfare and Measurement**, (edited with Ravi Kanbur), Oxford University Press, 2008.
- [31] **Arguments for a Better World, Essays in Honour of Amartya Sen. Volume 2: Development, Society and Institutions**, (edited with Ravi Kanbur), Oxford University Press, 2008.
- [32] **Interdisciplinary Approaches to Literacy and Development**, (edited with Bryan Maddox and

Anna Robinson-Pant), Routledge, London, 2009.

- [33] **Inequality and Growth. Volume I. Inequality** (edited, with Joseph Stiglitz), Palgrave Macmillan, London. 2016.
- [34] **Inequality and Growth. Volume 2. Policy** (edited, with Joseph Stiglitz), Palgrave Macmillan, London. 2016.
- [35] **Institutions, Governance and the Control of Corruption** (edited, with Tito Cordella), Palgrave Macmillan, London. Forthcoming.

## Papers

- [1] “Retrospective Choice and Merit Goods,” **Finanzarchiv**, 34, 1976.
- [2] “Information and Strategy in the Iterated Prisoner’s Dilemma,” **Theory and Decision**, 8, 1977.
- [3] “Some Implications of Baumol’s Theory of Transactions Demand for Money,” **Indian Economic Journal**, 24, 1977.
- [4] “Optimal Policies in Dual Economies,” **Quarterly Journal of Economics**, 95, 1980.
- [5] “Causality and Economic Theory,” **Indian Economic Review**, 16, 1981.
- [6] “Food for Work Programmes,” **Economic and Political Weekly**, 16, 1981.
- [7] “Share, Size and Subsistence: Revisiting Some Old Controversies on Tenancy,” (with Prannoy Roy), **Economic and Political Weekly**, 17, 1982.
- [8] “Determinateness of the Utility Function: Revisiting a Controversy of the Thirties,” **Review of Economic Studies**, 49, 1982.
- [9] “The Emergence of Isolation and Interlinkage in Rural Markets,” **Oxford Economic Papers**, 35, 1983.
- [10] “Transactions Demand for Money and Portfolio Diversification,” **Indian Economic Journal**, 31, 1983.
- [11] “On Why We Do Not Try to Walk Off Without Paying After a Taxi Ride,” **Economic and Political Weekly**, 18, 1983.
- [12] “Cardinal Utility, Utilitarianism and a Class of Invariance Axioms in Welfare Analysis,” **Journal of Mathematical Economics**, 12, 1983.
- [13] “Fuzzy Revealed Preference Theory,” **Journal of Economic Theory**, 32, 1984.

[14] "Implicit Interest Rates, Usury and Isolation in Backward Agriculture," **Cambridge Journal of Economics**, 8, 1984.

[15] "The Right to Give Up Rights," **Economica**, 51, 1984.

[16] "Utility Measurement: A Direct Proof of Lange's Conjecture," **Economics Letters**, 15, 1984.

[17] "Commitment and Entry-deterrence in a Model of Duopoly," (with Nirvikar Singh), **Economics Letters**, 18, 1985.

[18] "Poverty Measurement: A Decomposition of the Normalization Axiom," **Econometrica**, 53, 1985.

[19] "The Market for Land: An Analysis of Interim Transactions," **Journal of Development Economics**, 20, 1986.

[20] "One Kind of Power," **Oxford Economic Papers**, 38, 1986.

[21] "New Institutional Economics in Economic History," **Explorations in Economic History**, 24, 1987.

[22] "Markets, Power and Social Norms in a Development Context," (CASID Occasional paper No. 9, Michigan State University), **Economic and Political Weekly**, 21, 1986. A related version entitled 'Limitations of the market: Conjectures, Customs and Norms' appeared in B.L. Agarwal (ed.), **Alternative Economic Structures**, Allied, New Delhi, 1989.

[23] "Axioms for a Fuzzy Measure of Inequality," **Mathematical Social Sciences**, 14, 1987.

[24] "Achievements, Capabilities and the Concept of Preference," **Social Choice and Welfare**, 4, 1987.

[25] "Modelling Finitely Repeated Games with Uncertain Termination," **Economics Letters**, 23, 1987.

[26] "Migrants and the Native Bond: An Analysis of Micro-level Data from Delhi," (with Alaka Basu and Ranjan Ray), Annual Number, **Economic and Political Weekly**, 22, 1987.

[27] "Monopoly, Quality Uncertainty and 'Status Goods,'" **International Journal of Industrial Organization**, 5, 1987.

[28] "The Greying of Populations: Concepts and Measurement," (with Alaka Basu), **Demography India**, 16, 1987.

[29] "Disneyland Monopoly, Interlinkage and Usurious Interest Rates," **Journal of Public Economics**, 34, 1987.

[30] "Strategic Irrationality in Extensive Games," **Mathematical Social Sciences**, 15, 1988

[31] "Why Monopolists Prefer to Make Their Goods Less Durable," **Economica**, 55, 1988.

[32] "Notes on Nonlinear Pricing and Monopoly with a Comment on Backward Credit Markets,"

**Journal of Quantitative Economics**, 4, 1988.

- [33] “Project Evaluation and the Shadow Wage: Accounting for Regional Disparities and Inequality,” **Public Finance**, 43, 1988.
- [34] “Economic Theory in Development Economics: Methodology, Agrarian Structure and Rent Control Laws,” **Economic and Political Weekly, Special Number**, 1988.
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## Other Writings/Reporting/Media

### Interviews, Print Media (selection)

“The Poor Need Child Labor,” OpEd in **New York Times**, November 29, 1994.

**Crossings at Benaras Junction** (A full-length play in four acts), published in **The Little Magazine**, 6, 2005. Shortlist for the TLM New Writing Award for 2006 and reprinted in a special issue of shortlisted writings in **First Impressions** by TLM, New Delhi, 2006.

Occasional Blog on World Bank’s Website

Book Reviews in several journals, including the **European Sociological Review**, **Economic Journal**, **Indian Economic and Social History Review**, **Indian Economic Review**, **Economic and Political Weekly**, **Journal of Economic Literature**, **Journal of Development Studies**, **Development and Change**, **Economic Development and Cultural Change**.

The Emerging Economies’ Eurozone Crisis, **Project Syndicate**, December 31, 2012

Two Policy Prescriptions for the Global Crisis, **Project Syndicate**, April 23, 2013

Reason and the End of Poverty, **Project Syndicate**, October 7, 2013

The Fear of ‘L’, **Project Syndicate**, October 7, 2013

Articles in leading English newspapers and magazines, including **The Times of India**, **Indian Express**, **India Today**, **Statesman**, and **The New York Times**. (The article in the New York Times was reprinted in **The International Herald Tribune**, **The Asian Age** and **The Strait Times**). Wrote a series of articles (with eight other economists) on the state and prospect of the West Bengal economy, which was published in Bengali in **Ananda Bazar Patrika** and in English in **The Telegraph** in 2001.

“Economic Graffiti,” monthly column in **India Today**, 1999-2002.

Monthly column for **Business Standard**, India, 2002-2003.

Fortnightly column for the Saturday edition of **Hindustan Times**, New Delhi and other Indian cities, till December 2009.

Regular column for **BBC NewsOnline** ([http://news.bbc.co.uk/2/hi/south\\_asia/3466745.stm](http://news.bbc.co.uk/2/hi/south_asia/3466745.stm)), until December 2009.

Interviewed by leading Indian newspapers and television on matters concerning Indian economic policy,

including **The Economic Times**, January 1, 2002 and **The Times of India**, January 16, 2002 and repeatedly during 2009-2011.

Interview with Dhiraj Nayyar, **Financial Express**, 9 December, 2009.

Interview in **Mint** newspaper, 21 December, 2009.

**The Economist Magazine** (March/April, 2010) featured The Economic Survey 2009-10 and specifically my research in Economics Focus.

Lunch with BS, **Business Standard**, 5 January, 2010. Reprinted in the book, **Table for Two: In Conversation with Power, Fame and Glory**, Business Standard Books, 2012.

**Wall Street Journal** Blog, 7 July, 2010: <http://blogs.wsj.com/indiarealtime/2010/07/07/kaushik-basu-on-pranab-mukherjee-woody-allen/>

**The Economist Magazine** (March/April, 2010) featured The Economic Survey 2009-10 and specifically my research in Economics Focus.

Lunch with BS. **Business Standard**, 3 May, 2011.

“Playwright in the North Block.” Full page feature in **Financial Express**, December 2, 2011.

Featured in Eye, **The Sunday Indian Express Magazine**, 8-14 May, 2011

Featured in **The Economist** in connection with my ideas on controlling harassment bribes, May 7-13, 2011 (“A Novel Way to Combat Corruption”) p. 70.

**India Today**, “The Big Story, Policy Paralysis,” November 21, 2011, pp.34-35.

Featured in **Newsweek Magazine** (International Edition), “Kaushik Basu: World Bank Renegade,” September 17, 2012.

**The Edge** (Malaysia), “No crisis expected” (lead story), July 2013.

**Darpan Magazine** (Canada), September, 2013.

Craig Mellow of **Institutional Investor**, September 19, 2013.

Danny Jiang of **Xinhua News Agency**, October 6, 2013.

Alicia Salgado of **Excelsior** (Mexico), October 28, 2013.

**Bloomberg** Joseph Ciolfi, November 7, 2013.

Annie Lowrie, **New York Times**, November 15, 2013.

Interview with Suman Ghosh in **The Telegraph**, Calcutta, January 22, 2014.

Interview with PTI, in **Economic Times**, 26 August, 2015.

Interview with Johan Schuck in **Dagens Nyheter**, September 4, 2015.

Interview with Puja Mehra and T.C.A. Sharad Raghavan in **The Hindu**, September 6, 2015.

‘World Bank Chief Warns Fed,’ in **Financial Times**, September 9, 2015.

‘World Bank Economist Proves Pythagorean Theorem (2,600 Years Late), **Bloomberg Business**, September 18, 2015.

‘Pythagoras Theorem Proved Once Again,’ **Forbes**, September 20, 2015.

<http://www.forbes.com/sites/kevinknudson/2015/09/20/pythagorean-theorem-proved-true-once-again/>

‘Why Indian Traffic is So Bad’: Review of *An Economist in the Real World*, by Raymond Zhong, **Wall Street Journal**, November 22, 2015.

‘World Bank Chief Economist warns Fed to Delay Rate Rise,’ Lead news, **Financial Times**, 9 September, 2015.

‘L’économiste decale’, a write up by Julien Bouissou and Chloe Hecketswiler on my research and other works, in **La Monde**, Paris, 11 April, 2016.

‘In India, Black Money Makes for Bad Policy,’ OpEd in **New York Times**, November 29, 2016.

‘A New Year’s Development Policy Resolution,’ (by Kaushik Basu, Francois Bourguignon, Justin Lin and Joe Stiglitz) **Project Syndicate**, December 30, 2016.

### Television, Radio (selection)

**NDTV** on 3 August 2004

**CNBC** on 2 August, 2004

**Newsnight with Aaron Brown CNN** on 8 December, 2004

**BBC World Service Radio**

**Here on Earth, Wisconsin Public Radio** on 13 March, 2004

**NDTV** Pre-Budget Interview on 24 February, 2006, Pre-Budget discussion on 27 February, 2006.

Interviewed by the Italian **TV Rai News 24**, 11 May, 2006, on the problem of global child labor.

**BBC radio** on world food price inflation on 14 April, 2007.

**BBC World News Tonight** (World Business Report, 10 pm), 23 July 2008.

**South Asia TV**, Conversation with Lord Meghnad Desai on 23 December, 2008.

**Tara TV** and aired over 24-29 December, 2008.

**Lok Sabha Television**, New Delhi, on the state on the Indian economy and aired 2 to 8 July, 2009.

**NDTV Profit**, India, on 20 July, 2009.

Tough Talk, **NDTV Profit**, aired on 21 August, 2009.

Multiple interviews on several television channels, following tabling of the Budget in parliament, 2010-2012.

**BBC India Business Report**, 7 May, 2011.

My paper “A Novel Way to Combat Corruption” covered in Fareed Zakaria’s CNN Global Public Square (GPS), May 2011.

**BBC World Service Programme**, The Forum, with Tilo Kunath and Mary Warnock, conducted by Rana Mitter, 27 August, 2011.

**Devil’s Advocate, CNBC**, 18 September, 2011.

**NDTV 24/7** by Sonia Singh, 7 November, 2011.

Multiple TV interviews and press briefings following tabling of the **Economic Survey 2011-12**, in parliament, 15 March 2012.

Routine TV, media and radio interviews in connection with launch of World Bank reports, 2012-14.

**CNBC-TV18**, New Delhi, August, 2013.

‘World Bank Chief Economist on Future of India’s Economy,’ Interview, **BBC News Online**, January 31, 2014.

Devil’s Advocate, **CNN-IBN**, Interview with Karan Thapar, January, 2016.

Interview with Shereen Bhan, **CNBC TV-18, January 2016**