

September 6, 2026

CURRICULUM VITAE

KAUSHIK BASU

Professor of Economics and Carl Marks Professor of International Studies,
Department of Economics, and SC Johnson Graduate School of Management),
Cornell University.
Affiliated Faculty, Sage School of Philosophy, Cornell University.

Nonresident Senior Fellow (Global Economy and Development), Brookings Institutions,
Washington, D.C.: <https://www.brookings.edu/experts/kaushik-basu/>
Global Chair Visiting Professor, University of Bath, United Kingdom, Two-Year Term: 2025-27.
Commissioner for the South-North Commission on Development, Federal Ministry for Economic
Cooperation and Development (BMZ), Berlin.

Former Chief Economist and Senior Vice President of the World Bank, Washington, D.C.
2012-2016.

Former Chief Economic Adviser, Government of India, New Delhi, 2009-2012.

Former President of International Economic Association, 2017-2021.

Co-Chair of the United Nations High-Level Expert Group on **Beyond GDP**, from May 2025.
<https://www.un.org/en/beyondGDP>. Report published in May 2026.

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Personal Web Page: <http://www.kaushikbasu.org>

X (Twitter) handle: @kaushikcbasu
https://twitter.com/kaushikcbasu?ref_src=twsrc%5Egoogle%7Ctwcamp%5Eserp%7Ctwgr%5Eauthor

Education

1969-72: B.A. (Hons) in Economics, St. Stephen's College, Delhi University
1972-74: M. Sc. (Econ) in Economics, London School of Economics
1974-76: Ph.D. in Economics, the London School of Economics

Honorary Degrees

D.Litt. (Honoris Causa) “for Outstanding Contribution to the Field of Economics,” University of
Lucknow, November 2010.

- D. Litt. (Honoris Causa) “in recognition for this outstanding contribution to the field of economics,” Assam University, Silchar, March 2012.
- Doctorate of Humane Letters, (Honoris Causa), “for leadership in the field of economics,” Fordham University, New York, May 2013.
- D.Litt. (Honoris Causa), “for contributions to theoretical economics research and teaching,” Indian Institute of Technology (IIT), Mumbai, August 2013.
- Doctor of Laws, (Honoris Causa), “in recognition of his international standing as an outstanding economist,” University of Bath, United Kingdom (November 2016).
- Laurea Honoris Causa, conferred at the Aula Magna del Rettorato, Florence, by the Università degli studi di Firenze (University of Florence), October 2018.
- D.Litt. (Honoris Causa), conferred by the Governor of West Bengal, Jadavpur University, Kolkata, December 2018.
- Doctor of Letters, *Honoris Causa* (D. Litt), conferred by Krea University, in Chennai, on 13 June 2026.

Awards and Honors

- CORE Fellow, 1981-82.
- Mahalanobis Memorial Medal for contributions to economics, 1989.
- UGC-Prabhavananda Award for Economics, 1990, citing the work in theoretical development economics.
- Fellow of the Econometric Society, 1991.
- VKRV Rao Distinguished Visitor at the Institute for Social and Economic Change, Bangalore, 2000-2002.
- Padma Bhushan, 2008, conferred by the President of India.
- Citation of Honour 2009, Almorum Societas, St. Xavier’s School, Kolkata, on the occasion of the 150th Jubilee Year of the School.
- Honored by the International Chamber of Commerce planting “A GROVE OF 10 TREES” at the periphery of the Kumbhagarh Sanctuary, Udaipur, on March 23, 2012.
- Fellow of the World Academy of Sciences (TWAS), Trieste, Italy, 2013.
- Gold Medal for Outstanding Contribution to Public Discourse, College Historical Society, Trinity College, Dublin, conferred in November 2014.
- Fellow, BREAD, Bureau for Research and Economic Analysis of Development
- Associate, THRED, Theoretical Research in Development Economics.
- First A. L. Nagar Award, Delhi School of Economics, for contributions to quantitative economics, April 1, 2016
- Awarded “Sherar Shera Bangali” with special mention of contributions to economics.
- Fellow, IZA Bonn, 2016.
- Festschrift: **Markets, Governance, and Institutions in the Process of Economic Development**, Oxford University Press: Oxford and New York. Edited by Ajit Mishra and Tridip Ray. December 2017.
- Dean’s Medal for Visionary Leadership 2018. Brandeis University International Business School, May 15, 2018.
- Humboldt Research Award 2021, conferred by the Alexander von Humboldt Foundation, Berlin and

Bonn.

Non-Resident Honorary Distinguished Fellow, 2023-25, Indira Gandhi Institute of Development Research, Mumbai, India.

Bangabibhushan, 2022. Highest award conferred each year by the Bengal Government, Kolkata, India.

Experience

Tutor at the London School of Economics, 1975-77.

Lecturer at Reading University, 1976-77.

Reader in Economics at the Delhi School of Economics, 1978-85.

Visiting Associate Professor at CORE, Louvain-la-Neuve, Belgium, 1981-82.

Visiting Professor at the Centre d'economie mathematique et d'econometrie, Brussels, 1981-82.

Member, Institute for Advanced Study, Princeton, 1985-86.

Visiting Professor of Economics, Department of Economics, Princeton University, 1989-91.

Visiting Professor, Department of Economics, Stockholm University, Spring, 1993.

Distinguished Visitor, London School of Economics, Autumn, 1993.

Professor of Economics, Delhi School of Economics, 1985-94.

Visiting Fellow, Office of the Senior Vice President, Development Economics, World Bank, 1998-99.

VKRV Rao Visiting Professor, ISEC, Bangalore, 2000-2002.

Visiting Professor, Kennedy School of Government, Harvard University, 2000.

Visiting Professor, Department of Economics, M.I.T., 2001-02.

Visiting Professor, Department of Economics, Harvard University, 2004.

Visiting Scientist, Indian Statistical Institute, New Delhi, 2007.

Professor of Economics, Cornell University, 1994 – Present.

Carl Marks Professor of International Studies, Cornell University, 1996 – Present.

Director, Program of Comparative Economic Development, Cornell University, 2000-09.

Director, Center for Analytic Economics, Cornell University, 2006-09.

Donald Opatrny '74 Chairman of the Economics Department, 2008-09.

Chief Economic Adviser, Government of India, Ministry of Finance, 2009-12.

Chief Economist and Senior Vice President of the World Bank, Washington, 2012-16.

N. R. Kamath Visiting Chair Professor, Indian Institute of Technology, Bombay, India, 2016-2024.

Selected Special Lectures

R.C. Dutt Memorial Lecture, “Integrating Social Norms into Economics,” Centre for Social Sciences, Calcutta, India, December 1999.

Inaugural Sir Jehangir Ghandy Memorial Lecture, “India and Globalization”, Calcutta, India, December 2000.

Addressed the Karnataka Assembly on the Indian Economy in my capacity as VKRV Rao Distinguished Visitor to ISEC Bangalore, India, 2000.

- The First Savitaben Trivedi Lecture, “Social and Cultural Foundations of the Indian Economy”, India Studies Program, Indiana University, 2001.
- Keynote Address, Annual Conference on Labour Markets and Poverty in South Africa, Johannesburg, October 2002.
- Plenary Address, South and Southeast Asia Regional Meeting of the Econometric Society, Lahore, December 2002.
- WIDER Annual Lecture. “Global Labor Standards and Local Freedoms”, Helsinki, November, 2003.
- Colin Clark Lecture, “Coercion, Contracts and the Limits of the Market,” Australasian Meeting of the Econometric Society, Melbourne, July 2004.
- Ofair Razin Economic Policy Lecture, “International Labor Standards and Labor Welfare?” Georgetown University, Washington, DC, 2005.
- Vera Anstey Lecture, “Teacher Truancy and Culture in India,” Annual Meeting of the Indian Economic Association, Visakhapatnam, India, December 2005.
- Keynote address, “International Labor Standards” Bengal Economic Association Annual Meeting, Santiniketan, India, February 2006.
- Joan Robinson Lecture, “The Performance of the Contemporary Indian Economy and its Historical Roots,” organized by CDS, Thiruvananthapuram, India, March 2007.
- Sir Peter Ustinov Prejudice Lecture, “Group Identity, Conflict and Social Norms,” Durham University, May 2007.
- Keynote address, “Globalization and Inequality,” UNCTAD Conference on ‘How the Poor are Affected by Trade,’ New Delhi, October 2008.
- The Montreal Economic Theory Lecture, “A Simple Theory of the Financial Crisis of 2007-09,” Concordia University, Montreal, May 2009.
- The Mahbub ul Haq Lecture, Lima, Peru, September 2009.
- The Dharm Narain Lecture, “How Does Economic Theory Influence Economic Policy?” organized by the Institute of Economic Growth and Delhi School of Economics, New Delhi, September 2010.
- Presidential Address, “Human Rights and Economic Development,” International HDCA Conference Amman, Jordan, September 2010.
- The First Adam Smith Lecture, “The Prospects of the Indian Economy,” in Bhuvaneswar, India, December 2010.
- Sukhamoy Chakravarty Lecture: “Foodgrain Policy in India: An Economic Theory Perspective,” Delhi School of Economics, New Delhi, December 2010.
- Gautam Mathur Lecture, “Inflation: The Emperor of Economic Maladies,” Habitat Center, New Delhi, May 2011.
- Eighth D. R. Gadgil Memorial Lecture, “Two Decades of India’s Economic Reforms: Reflections and the Road Ahead” Mumbai, India, July 2011.
- Keynote Address, “The Emergence of the Indian Economy,” Italian Economic Association, Rome, October 2011.
- V. V. Giri Lecture, Annual Meeting of Indian Society of Labour Economics, “India’s Economic Development, Human Capital and Labour Policy,” Udaipur, India, December 2011.
- A.D. Shroff Memorial Lecture, “Is India Ready for the Global Stage?” Mumbai, India, January 2012
- First Amlan Datta Memorial Lecture, “The Moral and Political Basis of Economic Development,” Kolkata, January 2012.

- Ambedkar Memorial Lecture, “Economic Growth, Identity and Inclusiveness,” organized by the Institute for Dalit Studies, New Delhi, India, January 2012.
- Raj Krishna Memorial Lecture, “Strategic Policy-making for Development,” in Jaipur, India, February 2012.
- Special Lecture, on ‘The Indian Economy and the Looming Global Crisis of 2014.’ Carnegie Endowment for International Peace, Washington, D.C, April 2012.
- S. R. Narayanan Lecture on the State of the Indian economy, Australian National University, Canberra, Australia, June 2012.
- Keynote Address “State of the Indian Economy”, MIT Conference on ‘Spotlight Trends in Entrepreneurship, Governance & Information Technology in One of the World's Fastest-Growing Economies’, Boston, October 2012.
- O.P. Jindahl Distinguished Lectures, “From the Slopes of Raisina Hill: India's Economic Reforms and Prospects,” Watson Institute for International Studies, Brown University, November 2012.
- IHD Foundation Lecture, “The Social and Political Foundations of Development: The Indian Context,” New Delhi, December 2012.
- First C. D. Deshmukh Lecture, “Grassroots Welfare Schemes and Macroeconomic Choices: India’s Dilemma,” organized by National Council of Applied Economic Research (NCAER), Habitat Centre, New Delhi, January 2013.
- Lecture, “The Costs of Corruption,” Conference on Anti-Corruption Efforts in Global Development,” Center for Strategic and International Studies, Washington, DC, January 2013.
- Lecture “Social and Moral Foundations of Economic Development”, Cheikh Anta Diop University, Dakar, Senegal, March 2013.
- Sakip Sabanci Lecture, “Emerging Economies and the Evolving Global Economy” Brookings Institution, Washington and live streamed to Sabanci University, Istanbul, May 2013.
- JRD Tata Memorial Lecture, “India’s Moral Churning: Economic Growth, Political Leadership and the Control of Corruption,” Le Meridien Hotel, New Delhi, August 2013.
- Keynote Address, “India's Economy in a Globalizing World: Challenges and Research Agenda”, New Zealand India Research Institute inaugural international conference on ‘Changing India: from Decolonization to Globalization’, Victoria University, Wellington, August 2013.
- President’s Invited Lecture, “World Bank Goals on Ending Extreme Poverty and Promoting Shared Prosperity: Implications for Data and Policy”, 59th biennial International Statistics Institution (ISI) World Statistics Congress, Hong Kong, August 2013.
- Lecture "Social Foundations of Economic Development and Remarks on Asia's Growth Experience," 21st Seoul Journal of Economics, International Symposium, Seoul National University, Seoul, September 2013.
- Lecture “The Measures & Drivers of Economic Development,” International Conference of HDCA, Managua, Nicaragua, September 2013.
- Albert Hirschman Lecture, “Randomization, Development Policy and the Role of Reasoned Intuition,” Latin America and Caribbean Economic Association (LACEA), Mexico City, October 2013.
- Leadership Lecture "Poverty and Prosperity: The Challenges of Policymaking in a Globalized World", Columbia University, New York, November 2013.
- Presidential Address, “Fiscal Policy as Instrument of Investment and Development”, The Indian Econometric Society- Golden Jubilee Celebration Indira Gandhi Institute of Development

- Research, Mumbai, December 2013.
- Convocation Address, “The Moral Foundations of Economic Development,” Ramakrishna Mission Vivekananda University, Coimbatore, December 2013.
- The Third Amartya Sen Lecture, at the London School of Economics on “Law, Economics and the Republic of Beliefs,” March 2, 2015.
- D. Gale Johnson Lecture, at the Department of Economics, Chicago University, on “Why are Laws So Poorly Implemented? From Policymaking in India to Models of Law and Economics,” April 13, 2015.
- Archana Sharma Memorial Lecture, Ramakrishna Mission Institute of Culture, Kolkata, on “The Moral and Social Foundations of Economic Development,” 8 August 2015.
- G. L. Mehta Memorial Lecture at IIT Bombay, 26 August 2015, on “Can India Lead Global Growth?”
- The Global Economy lecture, at the Oesterreichische National Bank and the Vienna Institute for International Economic Studies, Vienna, on “Globalization and the Art of Designing Policy,” November 2, 2015.
- Christian Michelsen Lecture, Bergen, Norway, on “Shared Prosperity,” 15 March 2016.
- Keynote address, Aix-en-Provence, on “A New Approach to Law and Economics,” 14th June 2016.
- The First G-MonD Public Lecture, Paris School of Economics, on “The Social and Behavioral Roots of Development,” 15th June 2016.
- Third Professor Kamath Lecture, on “The Economics of Corruption, Black Money and Demonetization,” at IIT Bombay, 9 December 2016
- Keynote address to the Association of Social Economics: “Discrimination as Focal Point: Markets and Group Identity”, at the Annual Meetings of the American Economic Association, Chicago, 5 January 2017.
- Luca d'Agliano Lecture on “Culture, Corruption and the Law: Challenges for a Globalizing World,” at the Centro Studi Luca d'Agliano (LdA) in Turin, 23 November 2017.
- Nani Palkhivala Lecture on “Law and Economics,” Mumbai, 14 December 2017.
- Swami Lokeswarananda Memorial Lecture on “Morality and Economics,” Kolkata, 22 December, 2017.
- Independence Lecture on “A Short History of India’s Economy: Yesterday, Today and Tomorrow,” Oberoi Trident Hotel, Mumbai, August 6, 2018.
- Presidential Address to the Indian Society of Labour Economics, IGIDR, Mumbai, December 19, 2018.
- S. K. Chakravarti Memorial Lecture, on “Randomization, Causality and Commonsense,” at the 10th International Triennial Calcutta Symposium on Probability and Statistics, at the Calcutta Statistical Association, Kolkata, 27 December 2018.
- Keynote Address to the 10th Biennial Conference of the Hong Kong Association, held at Xiamen, China, December 24-15, 2018.
- First Dr. P. C. Bansil Memorial Lecture at IIT Delhi, on ‘Technological Advance and the Changing Nature of Work: Prospects for India,’ 21 February, New Delhi.
- Convocation Address to the Indian Institute for Management, Ahmedabad, on the occasion of IIM’s 54th Convocation, March 16, 2019.
- Hamburg Lectures in Law and Economics, on ‘Politics, Power, and the Law: From David Hume to John Nash, Universitat Hamburg, December 11, 2020.
- Raja Chelliah Memorial Lecture, National Institute of Public Finance and Policy, New Delhi, 27 March, 2020 (Postponed).

- JRD Tata Memorial Lecture, Tata Institute of Fundamental Research, Mumbai, India. ‘The Role of Morality in Economic Life: A Game-Theoretic Analysis,’ Virtual Lecture, 29 July, 2021.
- Dipak Banerjee Memorial Lecture 2021, Presidency University, Kolkata. ‘The Challenge of Morality in Economics,’ Virtual Lecture, 22 December, 2021.
- W. Edmund Clarke Distinguished Lecture, Queen’s University, Kingston, Ontario, Canada, ‘Understanding Authoritarianism: Why Dictators Get Worse Over Time,’ Virtual Lecture, 6 April, 2022.
- Adolf Joehr Lecture 2022, University of St. Gallen, Switzerland, on ‘Moral Responsibility and the Republic of Beliefs’, 6 May 2022.
- Pravin Visaria Memorial Public Lecture, Gujarat Institute for Development Research, Ahmedabad, on ‘The Changing Nature of the Global Economy and Labor Markets: What May the Future Hold,’ 16 June 2022.
- Shaibal Gupta Memorial Lecture, Asian Development Research Institute, Patna, on ‘Digital Advance and the Rise of Labor Linking Technology: A Global Challenge’, 21 June 2022.
- The 2023 Graz Schumpeter Lectures, Austria, on ‘The Algebra of Authoritarianism’, Schumpeter Center, University of Graz. Four lectures delivered over 20-23 November 2023.
- Asia Society India Centre, Conversation with Aditi Kothari Das on “Digital Tremors” at the National Center for Performing Arts, Mumbai, 24 January 2024.
<https://asiasociety.org/video/digital-tremors-technology-markets-and-global-economic-shifts>
- Foundation Day Oration of the Ramakrishna Mission Institute of Culture, Golpark, Kolkata, on ‘The Journey of India’s Economy since Independence, and the Road Ahead,’ on 29 January 2024.
- IHD Silver Jubilee Lecture, New Delhi, on “Navigating the New Global Economy and the Changing Nature of Work.’ 5 February 2024.
- N. R. Kamath Distinguished Lecture, on “India’s Unemployment Challenge: Some Lessons from Economic Theory,’ IIT Bombay, 12 August 2024.
- Special Lecture at the Guanghua School of Management, Peking University, on “Straddling Two Worlds: Economic Research and Economic Policy,” Beijing, December 17, 2024.
- Biren Roy Memorial Lecture, on “The World at a Turning Point: What Should India do?” Kolkata, December 20, 2024.
- King’s College, Department of Political Economy Distinguished Lecture 2025, ‘The Grammar of Authoritarianism,’ March 3, 2025, London.
- Manmohan Singh Memorial Lecture, on ‘Changing nature of the global economy and India’s prospects,’ 108th Annual Conference of the Indian Economic Association, Chennai, December 26, 2025.
- Valedictory Address on ‘Youth Unemployment in India: Causes and Remedy,’ to the 66th Annual Conference of the Indian Society of Labor Economics, Symbiosis University, Pune, January 21, 2026.
- Global Chair Lecture, University on Bath, on ‘The Algebra of Authoritarianism’, in the Guildhall, Bath, May 28, 2026.
- ASIA Distinguished Lecture, on “Reason to be Happy,” at the Advanced Study Institute of Asia, Gurugram, Haryana, India July 6, 2026.

Editorial Activity

Editor, **Social Choice and Welfare**

Associate Editor, **Journal of Economic Perspectives**, 2000-03.

Associate Editor, **Journal of Development Economics**, 1992-2003, 2009-10.

Advisor, **Journal of Public Economics**, 1991-98.

Associate Editor, **World Bank Economic Review**, 1994-2010.

Series editor for the Oxford University Press series: **Themes in Economics**

Editor, **Fundamentals of Development Economics**, Routledge

Associate Editor, **Japanese Economic Review**

Associate Editor, **Bulletin of Economic Research**, till 2009.

Associate Editor, **Journal of International Trade and Economic Development**

Associate Editor, **Journal of Quantitative Economics** (Indian Econometric Society)

Associate Editor, **Review of Development Economics**, 1999-2000

International Advisory Board, **Bangladesh Development Studies**

Member, Advisory Board, **Global Business Review** (India)

Associate Editor, **Journal of Economic Inequality**

Editorial Advisor, **The Developing Economies**

Editorial Advisor, **Journal of Developing Areas**

Associate Editor (2007-2022), Member, Advisory Board (2022-), **Journal of Population Economics**, 2007-2010

Member, Advisory Panel, **Briefing Notes in Economics** (London)

Editorial Board Member, **Pakistan Development Review**, 2005-

Editorial Advisory Board Member, **Trade and Development Review**, 2008-

International Editorial Board Member, **Macroeconomics and Finance in Emerging Market Economies**, 2008-

Editorial Advisory Board Member of the Indian Institute of Dalit Studies journal, **Journal of Social Inclusion Studies**, 2011-

Advisory Board Member, **Ekonomi-Tek** (Journal of the Turkish Economic Association Foundation.

Editor (with Andrew Foster) of the **Papers and Proceedings of the Annual Bank Conference on Development Economics 2014**, Oxford University Press.

Member of the Editorial Board of **Modern South Asia Series**, published by Oxford University Press, 2016-2024.

Member of the Editorial Advisory Board, **Indian Public Policy Review**, Institute of Social and Economic Change, Bangalore.

Member of the Editorial Advisory Board of the series **Philosophy, Politics and Economics**, published by Oxford University Press, 2020-.

Member of the International Advisory Board of **Indian Politics and Policy**, 2023-

Other Professional Activity

Founder (1992) and first Executive Director (1992-1996), Centre for Development Economics, Delhi School of Economics, Delhi.

Member of the Expert Group of Development Issues, Ministry of Foreign Affairs, Stockholm, Government of Sweden, 1997-2003.

Council Member of the Econometric Society, 1991-96.

Council Member, Society for Social Choice and Welfare

Member, Board of Governors, Madras School of Economics, 1994-96.

International Advisor, **Bangladesh Development Studies**, 1994 -

Consultant, UNDP for the **Human Development Report** 1996.

Consultant, World Bank for the **World Development Report** 2001.

Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.

Advisory Board member, Institute of Public Policy and Development Studies, Universidad de las Americas, Puebla, Mexico, 2002-04.

Advisory Committee Member on Child Labor Statistics of the International Labour Organization, Geneva, 2003-06.

Member of the Board of Overseers, Human Rights Institute, University of Connecticut, 2007-

Member, Steering Committee, International Economic Association, Paris, 2006-

Director, Center for Analytic Economics, Cornell University, 2006-9.

Member, Board of Governors, Institute for Human Development, New Delhi. 2010-

Advisory Board Member, Rajiv Gandhi Institute of Contemporary Studies, 2011-

Chairman, Inter Ministerial Group on “Inflation” set up by the Prime Minister, February 2011-

Leader of the Indian team and co-leader (with Canada), Framework Working Group of G20, 2009-12.

Team-leader, **Economic Survey of India**, 2010-2012.

Led 5-country team, **The BRICS Report: A Study of Brazil, Russia, India, China and South Africa**, Oxford University Press, 2012.

President of the Human Development and Capabilities Association (HDCA), 2010-12.

President, Indian Econometric Society, 2013-14.

Member, Research Advisory Committee of the Rajiv Gandhi Institute for Contemporary Studies, 2010.

Member of the Board of Directors of the Export-Import Bank of India, 2009-12.

Co-Chair (with Joseph Stiglitz), International Economic Association (IEA) World Congress, Roundtable on Shared Prosperity and Growth, June 2014.

Served on the Economic Advisory Panel to the Global Commission on the Economy and Climate, to produce **The New Global Climate Economy Report**, 2014.

Conference President for the Annual Conference of the Indian Economic Association, 2015-16 (held in Hyderabad, December 27, 2015).

Member of the Senior Advisory Board, South Asia Centre, London School of Economics, 2016-

Member of the Advisory Board of the **Human Development Report**, 2019 & 2020 UNDP, New York.

Board Member of the Pranab Mukherjee Foundation, 2018-

Member of the Academic Committee of SAGE, Tsinghua University, Beijing, 2019-

Member of the Eminent Advisory Council of the UNDP’s Regional Bureau for Asia and the Pacific (RBAP), 2021.

Member, Editorial Advisory Board, **Caste: A Global Journal on Social Exclusion**. Since 2018.

Member, Scientific Council, Università degli Studi di Milano, International PhD program in Law, Ethics, and Economics for Sustainability.

Member, Advisory Board, **The Leaflet: Constitution First**, India. Since 2020.

President of the International Economic Association (IEA) 2017-21.

Member of the Jury for the **Indira Gandhi for Peace, Disarmament, and Development**, instituted by the Indira Gandhi Memorial Trust, New Delhi. 2024-27

Co-Chair of the “High-level Expert Group” set up by the United Nations to develop new measures of economic development of nations that go beyond GDP.

Chairperson of the Jury for the Infosys Prize in Social Sciences, 2011-24.

Chairperson of the Jury for the Infosys Prize in Economics, 2024 onwards.

Courses Taught (selection)

Development Economics, Graduate (Cornell University, Delhi School of Economics, Stockholm University, MIT)

Industrial Organization, Graduate (Cornell University, Princeton University)

Microeconomic Theory, Graduate (Delhi School of Economics, Harvard University, Kennedy School, LSE, MIT)

Game Theory, Graduate (Cornell University, Delhi School of Economics, Princeton University)

Political Economy, Graduate (Cornell University)

The Indian Economy, Undergraduate (Harvard University)

Social Choice and Welfare Economics, Graduate (Delhi School of Economics, Harvard University)

Introduction to Game Theory and Strategic Thinking, Graduate (George Washington University)

Game Theory and Strategic Reasoning, Undergraduate (Cornell University)

Game Theory for Finance, Diplomacy and Everyday Life, Multi-disciplinary undergraduate (Cornell University)

Global Economic Policy, Executive MBA (Cornell University, SC Johnson College of Business)

Introduction to Game Theory and Strategic Thinking (Ashoka University)

Law and Economics, Graduate (Cornell University)

Rating Nations: Economic Performance and Other Indicators (Cornell University, SC Johnson College of Business)

PhD students

Supervised (chair/co-chair) the PhDs for the following students:

Ajit Mishra 1994. “Market Equilibria, Social Institutions and Informational Uncertainty”

Ashwini Deshpande 1994. “Some Aspects of International Debt of Developing Countries”

Praveen Kulshreshtha 1997. “Market Imperfections, Bribery and the Supply of Essential Commodities”

Pham Hoang Van 1998. “Essays on Technology Transfer, Trade, and Labor in Economic Development”

Tridip Ray 1999. “Essays on Tenurial Contracts: Strategic Delegation, Land Exploitation and Limited Liability”

Garance Genicot 1999. “Analytical Essays on Credit, Labor and Coercion”

- Eduardo Saavedra 2000. “Three Essays on Incomplete Contracts in Regulatory Activities”
- Luis-Felipe Lopez-Calva 2000. “Child Labor, Compulsory Schooling, and Social Norms: Statics and Dynamics”
- Patrick Emerson 2000. “Asymmetric Information, Discrimination and Strategic Behavior in Markets: Theoretical and Empirical Essays”
- Ozgur Toros 2001. “Strategic Behavior in Industrial and Labor Markets: Worker Ownership, Advertising and Targeting”
- Joo Kyung Ree (Jack) 2001. “Banking and Strategic Behavior: An Analysis of Bank Runs and Statutory Requirement”
- Paola Valenti 2002. “Essays on Literacy and Intra-household Externality: Theory and Estimation”
- Vladimir Petkov 2003. “Essays on Dynamic Oligopolies”
- Saber Ahmed Mahmud 2004. “Three Essays on Coordination Problems in Development”
- Gayatri Koolwal 2005. “Gender Inequalities in Development: The Impact of Networks and Labor Markets”
- Amanda Felkey 2006. “Essays on Household Formation, Resource Allocation and Consequences for the Labor Market”
- Patrick Nolen 2006. “Unemployment, Identity and Self-Confidence: Theoretical Models and Empirical Evidence”
- Wilson Perez 2006. “Three Essays on Development Economics”.
- Hyejin Ku 2007. “Essays on Migration, Trade and Language”.
- Homa Zarghamee 2007. “Voluntary Contributions and Collective Consumer Action: Theoretical and Empirical Investigations”.
- Ashima Sood 2008. “Three Essays on the Cycle-Rickshaw Market: Informal Markets and Institutions in a City in Central India”.
- Jinhwan Oh 2009. “Industrial Development and Regional Inequality: Theory and the Korean Economy”.
- Vidya Atal 2009. “Power, Patents and Peer Review: Essays in Applied Microeconomic Theory”.
- Sarah Reynolds 2011. “Intergenerational Intra-Household Economics: Three Essays on Parents and Offspring”.
- John Gray 2011. “Essays on Identity: Its Endogenous Formation, Relevance in US Financial Markets and Implications for Poverty Assessment”.
- Shuang Zhang 2012. “Essay in Empirical Development Economics.”
- Priya Mukherjee 2015. “Topics in Development Economics and Political Economy.”
- Fikri Pitsuwan 2021. “Sequential Cooperation and Competition.”
- Pengfei Zhang 2022. “An Exploration of the Economics of Cyber Law and Policy, and Other Essays.”
- Aviv Caspi 2022. “Essays on the Behavioral Responses to Institutional Design.”
- Chenyang Li 2023. “Essays on Network Supervision, On-line Price Signaling, and E-Commerce effects on Offline Stores.”
- Valeria Bodishtianu 2025. “Decision-Making in the Digital Age: The Interplay of Misinformation, Polarization, and the Influence of Networks and AI.”
- Haokun Sun 2026. “Essays on Contractual Frictions in Financial Intermediation.”

and

Saloni Vadeyar (current)

Ziyi Wang (current)
 Pei Chen Luo (current)
 Jiarui Zhang (current)

Served on the PhD Advisory committee for:

Hodaka Morita, Jan Zabochnik, Stefano Paternostro, Eduardo Zambrano, Robert Olsen, Shub Debgupta, Bosang Lee, Gaetano Antinolfi, Rupa Chakrabarti, Ilaria Ossella, Suman Ghosh, Andrew Mude, Sarwat Jahan, Gizem Saka, Andrew Dillon, Kuntal Banerjee, Christopher Cotton, Seunghan Yoo, Ben Suwankiri, Sommarat Chantararat (Pin), Annemie Maertens, Sudha Narayanan, Ram Sewak Dubey, Dhushyant Raju, Tamara McGavock, Harry Hyuk Son, Meir David Friedenberg, and Zihui (Lilac) Zhao, Jacob Fisher.

Publications

Books - Authored

- [1] **Revealed Preference of Government**, Cambridge University Press, Cambridge, U.K., 1980.
- [2] **The Less Developed Economy: A Critique of Contemporary Theory**, Basil Blackwell, Oxford and New York, 1984.
 Indian edition, Oxford University Press, Delhi, 1985.
 Paperback edition, Basil Blackwell, 1986.
 Japanese translation, Seibundo Press, Tokyo, 1987.
 Paperback edition, Oxford University Press, Delhi, 1987.
 First reprint, Oxford University Press, 1989.
 Second reprint, Oxford University Press, 1990.
- [3] **Agrarian Structure and Economic Development**, Harwood Academic Publishers, Chur and London, 1990. This book is part of the series, J. Lesourne and H. Sonnenschein (eds.) Fundamentals of Pure and Applied Economics.
- [4] **Economic Graffiti: Essays for Everyone**, Oxford University Press, Delhi, 1991.
 First Reprint, 1991.
 Second Reprint, 1994.
 Bengali translation, Ananda Publishers, Calcutta, 1993.
- [5] **Lectures in Industrial Organization Theory**, Basil Blackwell, Oxford, 1993.
 First Reprint 1994.
- [6] **Of People, Of Places: Sketches from an Economist's Notebook**, Oxford University Press, Delhi, 1994. [Extract "Waiting for a Tiger," reprinted in an English literature reader for middle school students: **Literature Reader 7: A Multi-Skill Course in English**, Oxford University Press, New Delhi, 2004.]
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