# The Role of the Regional Development Banks in the New Global Agenda

Private roundtable in the Somers Room of the Brookings Institution 1775 Massachusetts Ave. NW, Washington, DC 20036 October 7, 8:00 a.m. to 9:30 a.m.

#### **Introductory Remarks**

Homi Kharas, Brookings Institution

### **Kick-off Discussants**

Lord Nicholas Stern, London School of Economics Nancy Birdsall, Center for Global Development Ngozi Okonjo-Iweala, Former Minister of Finance, Nigeria

## **Initial Reaction from Heads of RDBs**

## Open Discussion Focusing on Key Questions Below:

- What does the global agenda imply in terms of the response required from the multilateral development finance system? Is there a shared vision?
- What are the comparative strengths of regional development banks in the pursuit of the new global development agenda?
- What are the challenges faced by regional development banks in scaling up support and in enhancing effectiveness taking into account its objectives on poverty, sustainable development and climate change, and the varying levels of development, capacity, and ability to self-finance of its client base?
- What are the opportunities for collaboration and common platforms?
- How can shareholders and other stakeholders be mobilized to enable RDBs to ramp up ambitions in support of the new global agenda?

#### **Closing Remarks**

Amar Bhattacharya, Brookings Institution