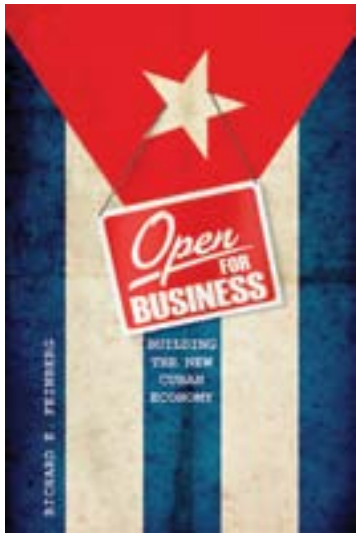


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Open for Business

Building the New Cuban Economy

RICHARD E. FEINBERG

Open for Business: *Building the New Cuban Economy*, Richard E. Feinberg’s new book, examines the Cuban economy as it makes its early steps into developing a more dynamic market economy. He examines key issues like the role foreign investors will play, how Cubans will forge a path to entrepreneurship, and the roadmaps suggested by other emerging economies.

As Cuba’s economy awakens from the post-Castro dream, it will do so with a flavor that is uniquely Cuban. Feinberg’s book—enriched by interviews and in-depth field research conducted over the last five years—speaks both to Cuba’s legacy and to its new horizons on the world stage.

Exam copies will be available March 2016.

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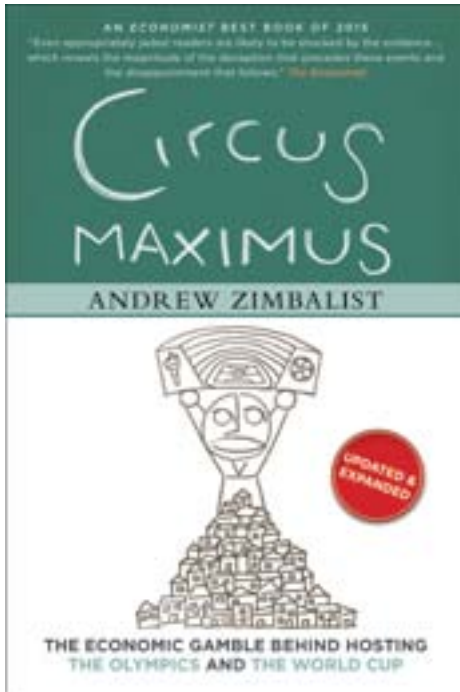
Latin America and the Asian Giants

Evolving Ties with China and India

RIORDAN ROETT AND GUADALUPE PAZ, EDITORS

In the years since China has adopted a “going global” strategy to promote its overseas investment, expand export markets, and gain much-needed access to natural resources abroad, Sino–Latin American relations have both deepened and broadened at an unexpectedly rapid pace. The main driver behind this sea change in bilateral relations has been economic complementarity, with resource-rich countries in Latin America exporting primary goods to the Asian giants’ growing market and China exporting manufactured goods back into the region. In recent years, Sino–Latin American relations have matured considerably, becoming far more nuanced and multifaceted than ever before.

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Circus Maximus

The Economic Gamble Behind Hosting the Olympics and the World Cup
Expanded and Updated Edition

ANDREW ZIMBALIST

Author Andrew Zimbalist looks beyond the headlines of two of the world's most beloved sporting events: the Olympics and the World Cup.

In the expanded and updated edition of his bestselling book, *Circus Maximus: The Economic Gamble Behind Hosting the Olympics and the World Cup*, Zimbalist tackles the bogus claim that the cities chosen to host these high-profile sporting events experience an economic windfall. He now takes aim at the outrageous FIFA scandal, Boston's bid for the 2024 summer Olympics, and the criticism surrounding the 2015 Women's World Cup.

Circus Maximus focuses on major cities like London and Barcelona that have previously hosted these sporting events to provide context for cities like Tokyo and Rio de Janeiro, which are currently bearing the weight of exploding expenses, corruption, and protests. Zimbalist offers a sobering look at the Olympics and the World Cup outside of the echo chamber.

Named one of the *Economist's* Best Books of 2015

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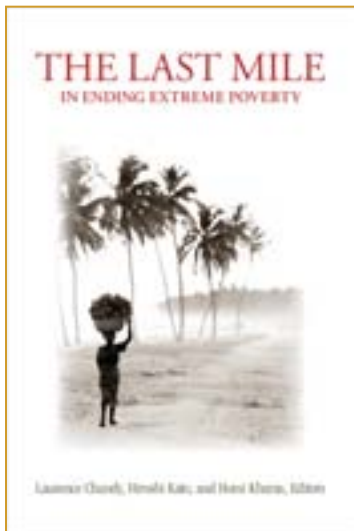
Made in Africa

Learning to Compete in Industry

CAROL NEWMAN AND JOHN PAGE

Made in Africa: *Learning to Compete in Industry* outlines a new industrialization strategy to help Africa compete in global markets. This book draws on case study and qualitative research from Africa and emerging Asia to understand what drives firm-level productivity in low income countries. The results show that while traditional concerns such as infrastructure, skills, and the regulatory environment are important, they alone will not be sufficient for Africa to industrialize. The book also addresses how industrialization strategies will need to adapt to the region's growing resource abundance.

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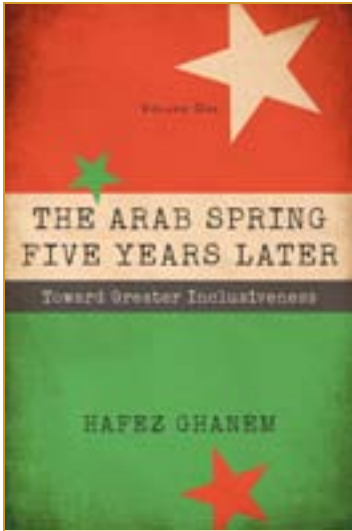
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The Last Mile in Ending Extreme Poverty

LAURENCE CHANDY, HIROSHI KATO,
AND HOMI KHARAS, EDITORS

Viewed from a global scale, steady progress has been made in reducing extreme poverty—defined by the \$1.25-a-day poverty line—over the past three decades. This success has sparked renewed enthusiasm about the possibility of eradicating extreme poverty within a generation. However, progress is expected to become more difficult, and slower, over time. This book will examine three central changes that need to be overcome in traveling the last mile: breaking cycles of conflict, supporting inclusive growth, and managing shocks and risks. By uncovering new evidence and identifying new ideas and solutions for spurring peace, jobs, and resilience in poor countries, *The Last Mile in Ending Extreme Poverty* will outline an agenda to inform poverty reduction strategies for governments, donors, charities, and foundations

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The Arab Spring Five Years Later

Toward Great Inclusiveness

HAFEZ GHANEM

Hafez Ghanem gives a thorough assessment of the Arab Spring, beginning with political developments since the revolutions and changes in the legal and institutional frameworks that affect economies. Arab economies grew at healthy rates before the revolts, but the benefits of economic growth were unfairly distributed. The politically connected reaped great benefits, while educated youth could not find decent jobs, and the poor and middle class struggled to make ends meet. Ghanem advises that Arab countries need to adopt new economic policies and programs that enhance inclusiveness, expand the middle class, and foster growth in undeveloped regions.

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The Arab Spring Five Years Later

Case Studies

HAFEZ GHANEM, EDITOR

Volume 1 of *The Arab Spring Five Years Later* is based on extensive research conducted by scholars from a variety of backgrounds, including many associated with the Japan International Cooperation Agency (JICA). The original research papers are gathered in volume 2 and are available for readers who wish to go even further in understanding the economic background of the Arab Spring. Papers examine women's issues and agricultural practices in Morocco; urban transportation, small enterprises, governance, and inclusive planning in Egypt; reconstruction in Iraq; youth employment in Tunisia; education in Yemen; and more.

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The \$13 Trillion Question

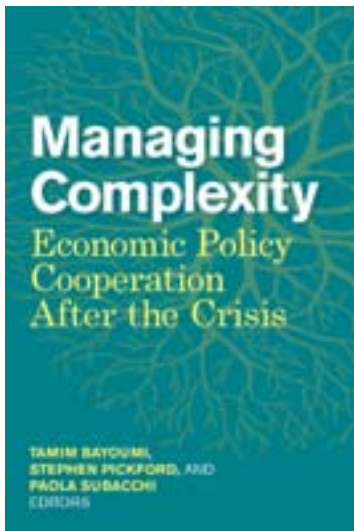
Managing the U.S. Government's Debt

DAVID WESSEL, EDITOR

Everyone talks about the size of the U.S. national debt, now at \$13 trillion and climbing, but few talk about how the U.S. Treasury does the borrowing—even though it is one of the world's largest borrowers. Everyone from bond traders to the home-buying public is affected by the Treasury's decisions about whether to borrow short or long term and what types of bonds to sell to investors.

This book includes responses from a variety of public and private sector experts on how the Treasury does its borrowing, some of whom have criticized the way the Treasury has been managing its borrowing.

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Managing Complexity

Economic Policy Cooperation after the Crisis

TANIM BAYOUMI, STEPHEN PICKFORD
AND PAOLA SUBBACHI, EDITORS

A critical look at the challenges facing international policy cooperation in the new postcrisis environment.

The global financial crisis of 2007–09 highlighted the economic interdependencies between all major countries, raising the issues of international cooperation. *Managing Complexity* looks at how, following the global financial crisis, countries have changed the way they cooperate with each other on matters of economic policy.

In this volume, the result of a joint research project of Chatham House and the International Monetary Fund, researchers and policymakers who were directly involved in the crisis take a critical look at the challenges facing international policy cooperation in the new postcrisis environment and at how the theory and practice of cooperation have evolved as a result of the crisis.

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Saving Europe

Anatomy of a Dream

CARLO BASTASIN

In this gripping narrative, Carlo Bastasin reconstructs the main political decisions of the euro crisis, unveiling the hidden interests and the secret diplomacy behind the scene. The European dream was both the rejection of war and the creation of a new spirit of peaceful cooperation.

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Greece

From Exit to Recovery?

THEODORE PELAGIDIS AND MICHAEL MITSOPOULUS

Two Greek economic analysts explain the Greek financial crisis—from beginning to end. Authors Theodore Pelagidis and Michael Mitsopoulos believe that the ensuing challenges were foreseeable. In fact, the authors posit that it was Greece's difficulty in dealing with those challenges that sparked the euro crisis.

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Europe's Crisis, Europe's Future

KEMAL DERVIS AND JACQUES MISTRAL, EDITORS

Can the eurozone's emergence from crisis turn into a real economic recovery and a new vision for Europe's future? Or is Europe heading for a "lost decade" in terms of growth and a rise in old style nationalism? Kemal Dervis and Jacques Mistral have assembled an international group of economic analysts who provide perspectives on the most audacious supranational governance experiment in history.

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To the Edge

Legality, Legitimacy, and the Responses to the 2008 Financial Crisis

PHILIP A. WALLACH

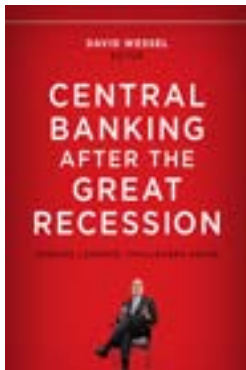
Philip Wallach chronicles and examines the legal and political controversies surrounding the government’s responses to the recent financial crisis.

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Central Banking after the Great Recession

Lessons Learned, Challenges Ahead

DAVID WESSEL, EDITOR

To describe the challenges—and the lessons learned—from the Great Recession, the Hutchins Center on Fiscal and Monetary Policy at Brookings

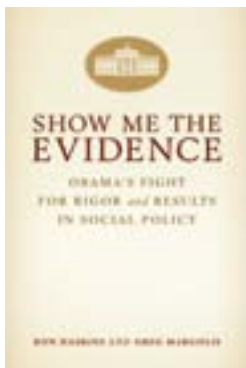
turned to frontline policymakers and some of their most prominent critics.

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Show Me the Evidence

Obama’s Fight for Rigor and Results in Social Policy

RON HASKINS AND GREG MARGOLIS

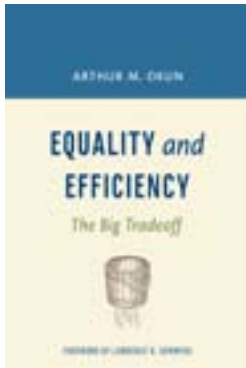
From its earliest days, the Obama administration planned and enacted several initiatives to fund social programs based on rigorous evidence of success. Ron Haskins and Greg Margolis tell the story of six—spanning preschool and K-12 education, teen pregnancy, employment and training, health, and community-based programs.

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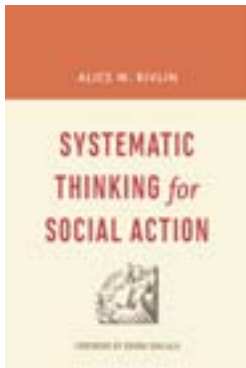
Equality and Efficiency

The Big Tradeoff

ARTHUR M. OKUN
FOREWORD BY LAWRENCE H. SUMMERS

In classrooms Arthur M. Okun may be best remembered for Okun's Law, but his lasting legacy is the respect and admiration he earned from economists, practitioners, and policymakers. *Equality and Efficiency* is the perfect embodiment of that legacy,

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Systematic Thinking for Social Action

ALICE M. RIVLIN
FOREWORD BY DONNA SHALALA

Rivlin brushes aside the jargon, and she digs into the substance of systematic analysis and a 'quiet revolution in government. In an evaluation of the evaluators, she issues mixed grades, pointing out where analysts had been helpful in finding solutions and where—because of inadequate data or methods—they had been no help at all.

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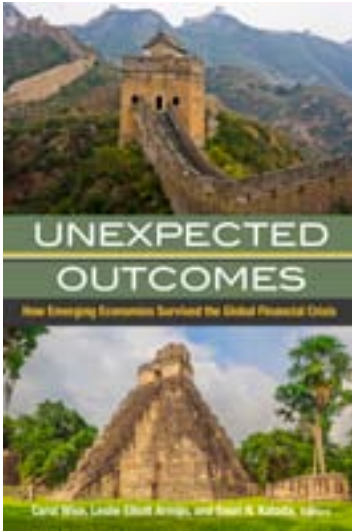
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Development Projects Observed

ALBERT O. HIRSCHMAN
FOREWORD BY CASS R. SUNSTEIN

Originally published in 1967, the modest and plainly descriptive title of *Development Projects Observed* is deceptive. Today, it is recognized as the ultimate volume of Hirschman's groundbreaking trilogy on development, and as the bridge to the broader social science themes of his subsequent writings.

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Unexpected Outcomes

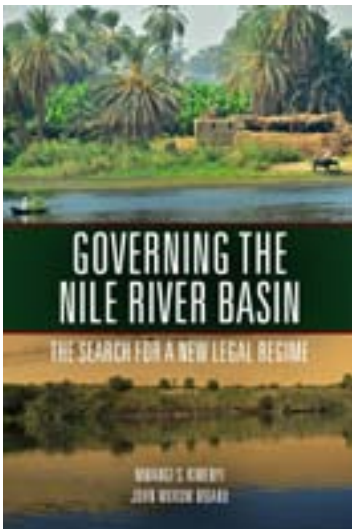
How Emerging Economies Survived the Global Financial Crisis

CAROL WISE AND LESLIE ELLIOTT ARMIJO, EDITORS

This volume documents and explains the remarkable resilience of emerging market nations in East Asia and Latin America when faced with the global financial crisis in 2008-2009. Their quick bounceback from the crisis marked a radical departure from the past, such as when the 1982 debt shocks produced a decade-long recession in Latin America or when the Asian financial crisis dramatically slowed those economies in the late 1990s. Why?

The nations studied include Korea, China, India, Mexico, Argentina, and Brazil, accompanied by Latin American and Asian regional analyses that bring other emerging markets such as Chile and Peru into the picture.

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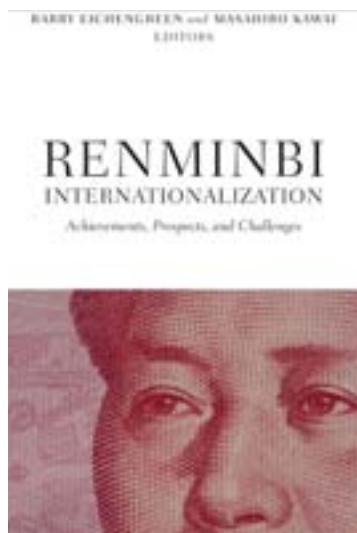
Governing the Nile River Basin

The Search for a New Legal Regime

MWANGI KIMENYI AND JOHN MBAKU

Written by scholars trained in economics and law, and with significant experience in African political economy, this book explores new ways to deal with conflict over the allocation of the waters of the Nile River and its tributaries. The monograph provides policymakers in the Nile River riparian states and other stakeholders with practical and effective policy options for dealing with what has become a very contentious problem—the effective management of the waters of the Nile River. The analysis is quite rigorous but also extremely accessible.

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Renminbi Internationalization

Achievements, Prospects, and Challenges

BARRY EICHENGREEN AND MASAHIRO KAWAI, EDITORS

Meeet the next global currency: the Chinese renminbi, or the “redback.” Following the global financial crisis of 2008, China’s major monetary policy objective is the internationalization of the renminbi, that is, to create an inter-national role for its currency akin to the international role currently played by the U.S. dollar.

Renminbi internationalization is a hot topic, for good reason. It is, essentially, a window onto the Chinese government’s aspirations and the larger process of economic and financial transformation. Making the renminbi a global currency requires rebalancing the Chinese economy, developing the country’s financial markets and opening them to the rest of the world, and moving to a more flexible exchange rate.

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Transpacific Rebalancing

Implications for Trade and Economic Growth

BARRY P. BOSWORTH AND MASAHIRO KAWAI, EDITORS

Persistently large external imbalances in the world economy contributed to the outbreak of the recent financial crisis. The current account imbalances were particularly severe among the economies that border on the Pacific—the United States ran large deficits, with offsetting surpluses in East Asia. The depth and breadth of the global recession also demonstrated the need for a coordination of national policies to achieve a sustained recovery.

While the magnitude of global-trade disruption led to some reduction in the size of the imbalances, closer examination suggests that the progress may prove temporary. On the other hand, significant changes in the underlying patterns of saving and investment suggest that some of the recent rebalancing may prove to be more permanent.

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