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Brookings Appoints Eberly and Stock as New Editors of the *Brookings Papers on Economic Activity*

The Brookings Institution has named economists <u>Janice Eberly</u> and <u>James Stock</u> as co-editors of the *Brookings Papers on Economic Activity* (BPEA), the flagship economic journal of the Institution, Brookings Vice President and Director of Economic Studies Ted Gayer announced today. The new co-editors, whose first volume will appear in mid-2016, will also both become Brookings non-resident senior fellows.

Eberly is the James R. and Helen D. Russell Professor of Finance and former Chair of the Finance Department at Northwestern University's Kellogg School of Management. Before joining the Kellogg faculty, she was a faculty member in Finance at the Wharton School of the University of Pennsylvania. She served as Assistant Secretary for Economic Policy at the U.S. Treasury from 2011-2013. Eberly also served on the staff of the President's Council of Economic Advisers and on the advisory committees of the Bureau of Economic Analysis (BEA) and the Congressional Budget Office (CBO). In addition, she has been an Associate Editor of the *American Economic Review* and other academic journals. Eberly received her Ph.D. in Economics from MIT.

James H. Stock is the Harold Hitchings Burbank Professor of Political Economy, Faculty of Arts and Sciences and member of the faculty at Harvard University's Kennedy School of Government. He served as Member of the President's Council of Economic Advisers from 2013-2014. Stock is a coauthor with Mark Watson of a leading introductory econometrics textbook and is a member of various professional boards. He previously served as Chair of the Harvard Economics Department from 2006-2009 and as Co-Editor of *Econometrica* from 2009-2012. Stock received a M.S. in statistics and a Ph.D. in economics from the University of California, Berkeley.

"Jan and Jim have both academic and policymaking experience, which fits nicely with *BPEA*'s longstanding reputation of using economic research to improve our understanding of public policy," said Gayer. "They have both been past *BPEA* authors and conference participants so are quite familiar with our journal and panel, and they bring a history of outstanding economic scholarship to *BPEA*. I am confident they will continue the tradition of BPEA's excellent work."

Founded in 1970 by Arthur Okun and George Perry, the Brookings Papers on Economic Activity contains research papers presented at twice-yearly conferences organized at the Brookings Institution. The authors and discussants of the articles are distinguished economists from leading universities and institutions.

The journal was most recently co-edited by Brookings Nonresident Senior Fellows Justin Wolfers,

Professor of Economics and Public Policy at the University of Michigan, and David Romer, Herman Royer Professor of Political Economy at the University of California, Berkeley.

"Justin and David have been outstanding editors, among other things expanding the scope of topics covered by *BPEA* and bringing in a new and more diverse set of contributors," said Gayer. "I'm grateful for their dedication and their contributions to continuing *BPEA*'s excellent reputation for high-quality policy-relevant research."

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