

CURRICULUM VITAE
Alan Stuart Blinder
April 2016

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Personal Data

Born: October 14, 1945, Brooklyn, New York.
Marital Status: married (Madeline Blinder); two sons, ages 42 and 38; two grandsons

Educational Background

Ph.D., Massachusetts Institute of Technology, 1971
M.Sc. (Econ.), London School of Economics, 1968
A.B., Princeton University, summa cum laude in economics, 1967.
Doctor of Humane Letters (honoris causa), Bard College, 2010

Government Service

Vice Chairman, Board of Governors of the Federal Reserve System, 1994-1996.
Member, President's Council of Economic Advisers, 1993-1994.
Deputy Assistant Director, Congressional Budget Office, 1975.
Member, New Jersey Pension Review Committee, 2002-2003.
Member, Panel of Economic Advisers, Congressional Budget Office, 2002-2005.

Honors

Bartels World Affairs Fellow, Cornell University, 2016.
Selected as one of 55 “Global Thought Leaders” by the Carnegie Council, 2014. (See <http://www.carnegiecouncil.org/studio/thought-leaders/index>)
Distinguished Fellow, American Economic Association, 2011-
Member, American Philosophical Society, 1996-
Audit Committee, 2003-
Fellow, American Academy of Arts and Sciences, 1991-.

John Kenneth Galbraith Fellow, American Academy of Political and Social Science, 2009-.
William F. Butler Award, New York Association for Business Economics, 2013.
Adam Smith Award, National Association for Business Economics, 1999.
Visionary Award, Council for Economic Education, 2013.
Fellow, National Association for Business Economics, 2005-.
Honorary Fellow, Foreign Policy Association, 2000-.
Fellow, Econometric Society, 1981- .

Professional Activities

Current:

Vice Chairman, Promontory Interfinancial Network, 2002-.
Senior Advisor, Promontory Financial Group, 2006-.
Member, Council on Foreign Relations, 1997- .
 Board of Directors, 2008-.
 Audit Committee, 2008-.
 Chair of Audit Committee, 2013-.
Member, Economic Club of New York, 2009-.
Member, Bellagio Group, 1995-.
Member, Bretton Woods Committee, 2003-.
Member, Steering Committee, Washington Center for Equitable Growth, 2013-.
Member, Economic Advisory Panel, Federal Reserve Bank of New York, 1990-1993, 2010-.
Member, Advisory Committee, The Hamilton Project, Brookings Institution, 2005-.
Member, Economic Advisory Council, Center for American Progress, 2012-.
Member, Brookings Panel on Economic Activity, 1981, 1985, and 2004;
 Senior Adviser, 1982-1993, 1996-.
Research Associate, National Bureau of Economic Research, 1978-1993, 1996-.
Member, Conference on Research in Income and Wealth (NBER), 1988-1993, 1996-.
Chairman, Board of Advisors, Saber Partners, 2000-.

Previous

Vice-President, American Economic Association, 1989.
 Executive Committee, 1985-87.
 Commission on Graduate Education, 1988-1990.
 Committee on Honors and Awards, 1988-1993.
President, Eastern Economic Association, 2005-06.
 President-elect, 2004-05.
 Vice President, 1992-93, 2003-04.
Co-Chair, World Economic Forum, *Role of Financial Services in Society* Project, 2012-2014.
Member, Pew Task Force on Financial Reform, 2009-2010.
Member, Board of Governors, American Stock Exchange, 1998-2002.
 Executive Committee, 2000-2002
Trustee, Russell Sage Foundation, 1996-2006.

Member, Monetary Policy Panel, Federal Reserve Bank of New York, 2005-2009.
 Senior Fellow, FDIC Center for Financial Research, 2003-2008.
 Member, Advisory Committee on Cyclical Indicators, Conference Board, 1996-2009.
 Member, Central Bank Governance Forum, Bank for International Settlements, 2006-10.
 Academic Adviser, Study Group on Policy Committees, BIS, 2007-09.
 Member of the Board, AFL-CIO Center for Working Capital, 1999-2005.
 Member, Advisory Board, Center for Research on Child Wellbeing, 1997-2008.
 Member, Board of Advisors, Center for International Political Economy, 1998-2005.
 Chairman, Steering Committee, SSRC Program in Applied Economics, 1997-2002.
 Member, Council of Foreign Relations Economic Task Force on Japan, 1999-2000.
 Member, Board of Advisors, Jerome Levy Economics Institute, 1992-93, 1996-2000.
 Member, Research Advisory Board, Committee for Economic Development, 1992-1993, 1996-99.
 Member, Selection Committee, Frank E. Seidman Distinguished Award in Political Economy, 1991-1992.
 Member, Board of Directors, Social Science Research Council, 1987-1990.
 Executive Committee, 1988-90.
 Member, Advisory Committee on Economics, Alfred P. Sloan Foundation, 1984-1993.
 Member, NSF Economics Panel, 1985-1986.
 Chairman, Economic Policy Committee, National Policy Exchange, 1981-1985.
 Member, National Academy of Social Insurance, 1988-1994.
 Member, Board of Directors, On Deck Capital, 2008-2012.
 Member, Advisory Board, Penman Asset Management, 1992-1993.

Journalistic and Editorial Activities

Columnist, The Wall Street Journal, 2009-.
 Columnist, The New York Times Sunday Business Section, 2007-2009.
 Commentator, Nightly Business Report (public television), 2001-2007, 2010.
 Columnist, Nikkei Financial Daily, 2001-2003.
 Columnist, Business Week, 1985-1992.
 Columnist, The Boston Globe, 1981-1985.
 Occasional columnist, Washington Post, 1982-1990.
 Occasional columnist, Newsday, 1987-1992.
 Founding Advisor, Cogito Learning Media, 1997-2001.
 Editorial advisor, Bristlecone Books, 1990-1992.
 Member, Advisory Board, Journal of Economic Perspectives, 2002-2004.
 Member, International Advisory Board, World Economics, 2000-.
 Member, Editorial Advisory Board, Indicators, 2002-2003.
 Member, Board of Editors, Journal of Economic Literature, 1981-1984, 1988-1993.
 Member, Editorial Board, Journal of Monetary Economics, 1981-1993.
 Associate Editor, Journal of Public Economics, 1982-1993.
 Member, Editorial Board, Challenge, 1984-1993.
 Member, Board of Editors, The American Prospect, 1989-1993.

Special Lectureships

Bartels World Affairs Lecturer, Cornell University, April 2016
American Enterprise Lecturer, Furman University, December 2015
Distinguished Speaker, The College of New Jersey, November 2014
Gamble Lecture, University of Massachusetts, Amherst, October 2013
LEAD Keynote Lecture, Georgetown University, September 2013
Robert M. Solow Lecture, The Urban Institute, Washington, DC, May 2011
Homer Jones Memorial Lecture, Federal Reserve Bank of St. Louis, April 2010
Millennial Lecture, Princeton University, May 2009
Steinbeck Forum, Panetta Institute, Monterey, CA, April 2008
Alvin Hansen Symposium, Harvard University, May 2007
Presidential address, Eastern Economic Association, February 2006
Patinkin Lecture, Israel Economic Association, May 2005
George Eccles Lecture, Utah State University, March 2004
Sir Arthur Lewis Memorial Lecture, Eastern Caribbean Central Bank, November 2003
Shah Lecture, Wharton School, University of Pennsylvania, April 2003
Okun Lectures, Yale University, April 2002
Goldman Lecture, Wellesley College, April 2002
Sturc Lecture, Johns Hopkins School of Advanced International Studies, November 2000.
Adam Smith Lecture, National Association for Business Economics, September 1999.
Dunlap Lecture, University of Dubuque, March 1997.
Robbins Lectures, London School of Economics, October 1996.
Marshall Lectures, Cambridge University, May 1995.
Frederick H. Schultz Lecture, University of North Florida, November 1994.
Bogen Lecture, Hebrew University of Jerusalem, December 1992.
Joseph L. Lucia Lecture, Villanova University, October 1992.
Kane Lecture, Bentley College, November 1991.
Distinguished Speaker, Eastern Economic Association, March 1990.
H. Chase Stone Lecture, Colorado College, January 1990.
Tennenbaum Lecture, Georgia Institute of Technology, Nov. 1989.
Henry George Lecture, University of Scranton, October 1988.
Richard T. Ely Lecture, American Economic Association, Dec. 1987.
David Kinley Lecture, University of Illinois, October 1986.
Kathleen Bryan Lecture, University of North Carolina, Greensboro, March 1986.
Inaugural lecture, Institute for Advanced Studies, Vienna, Austria, July 1982.
W. S. Woytinsky Lecture, University of Michigan, December 1981.

Teaching Experience

Gordon S. Rentschler Memorial Professor of Economics and Public Affairs, Princeton University, 2007-
Gordon S. Rentschler Memorial Professor of Economics, Princeton University, 1982-2007.

Founder and either Director or Co-Director, Griswold Center for Economic Policy Studies, Princeton University, 1989-2011. (Member of Steering Committee, 2011-.)

Member, Executive Committee, Julis-Rabinowitz Center for Public Policy and Finance, Princeton University, 2011-.

Chairman, Department of Economics, Princeton University, 1988-1990.

Professor of Economics, Princeton University, 1979-1982.

Associate Professor of Economics, Princeton University, 1976-1979.

Bicentennial Preceptor, Princeton University, 1975-1978.

Assistant Professor of Economics, Princeton University, 1971-1976.

Instructor in Economics, Boston State College, Boston, MA, 1969.

Instructor in Finance, Rider College, Trenton, NJ, 1968-1969.

Visiting Appointments

Visiting Scholar, Russell Sage Foundation, 2011-2012 and 1991-1992.

Visiting Fellow, The Brookings Institution, 1999-2000 and 1985-1986.

Visiting Scholar, Economic Planning Agency, Tokyo, Summer 1991.

Bryan Visiting Professor, University of North Carolina at Greensboro, March 1986.

Visiting Professor, Institute for International Economic Studies, Stockholm, Summer 1983.

Visiting Professor, Institute for Advanced Studies, Vienna, Summer 1982.

Fellow, Institute for Advanced Studies, Hebrew University of Jerusalem, 1976-1977.

Visiting Assistant Professor, Stanford University, 1974.

Publications: Books

After the Music Stopped: The Financial Crisis, The Response, and the Work Ahead, Penguin Press, 2013, paperback update 2014. Spanish translation by Ivan Barbeitos published by Ediciones Deusto, 2014. Chinese translation published by Cheers Publishing, 2014.

- Named to New York Times list of “10 Best Books of 2013” (five non-fiction)
- Named one of the three “Best Books of 2013” by the editors of *Foreign Affairs*
- Named to shortlist for Council on Foreign Relations’ Arthur Ross Book Award for 2014.
- China Business News “Financial Book of the Year” award, short list (three books), 2013
- Financial Times list of “Books of the Year” in Economics for 2013
- Choice magazine’s list of Outstanding Academic Titles for 2013

Exit Strategy, Geneva Report on the World Economy No. 15, International Center for Monetary and Banking Studies, 2013 (with Thomas Jordan, Donald Kohn, and Frederic Mishkin).

Rethinking the Financial Crisis, Russell Sage Foundation, 2012 (co-edited with Andrew Lo and Robert Solow.)

Offshoring of American Jobs: What Response from U.S. Economic Policy?, MIT Press, 2009 (with Jagdish Bhagwati).

The Quiet Revolution: Central Banking Goes Modern, Yale University Press, 2004 (Chinese edition, 2006, by China Financial Publishing House; Japanese translation, 2008, Nikkei Publishing; Korean edition, 2009, Yulgok Publishing).

Downsizing in America: Reality, Causes, and Consequences, Russell Sage Foundation, 2003 (with William J. Baumol and Edward N. Wolff).

The Fabulous Decade: Macroeconomic Lessons from the 1990s, The Century Foundation, 2001 (with Janet L. Yellen).

How Do Central Banks Talk?, Geneva Report on the World Economy No. 3, International Center for Monetary and Banking Studies, 2001 (with Charles Goodhart, Philipp Hildebrand, David Lipton, and Charles Wyplosz).

Asking About Prices: A New Approach to Understanding Price Stickiness, Russell Sage Foundation, 1998 (with E. Canetti, D. Lebow, and J. Rudd).

Central Banking in Theory and Practice, MIT Press, 1998. (Spanish translation published by Antoni Bosch, Barcelona, 1999; Portuguese translation published by Editora (Brazil), 1999; Japanese translation published by Toyo Kezei, 1999; Polish translation published by CeDeWu, 2001; Korean translation published by Yulgok, 2003.)

Growing Together: An Alternative Economic Strategy for the 1990s, Whittle, 1991.

Paying for Productivity, Brookings, 1990 (edited volume).

Macroeconomics Under Debate, Harvester-Wheatsheaf, 1989.

Inventory Theory and Consumer Behavior, Harvester-Wheatsheaf, 1989.

Hard Heads, Soft Hearts: Tough-Minded Economics for a Just Society, Addison-Wesley, 1987; paperback edition: 1988; Japanese translation: 1988.

Economics: Principles and Policy, Harcourt Brace (Dryden Press), First edition 1979; Second edition 1982; Third edition 1985; Fourth edition 1988; Fifth edition 1991; Sixth edition 1994; Seventh edition 1997; Eighth edition, 2000; Ninth edition, 2003; Tenth edition 2006; Eleventh edition 2009; Twelfth edition, 2011; Thirteenth edition, 2015 (with William J. Baumol); also Canadian, Australian, and Japanese editions.

Economic Opinion, Harcourt Brace Jovanovich, First edition 1989; Second edition 1991.

Private Pensions and Public Pensions: Theory and Fact, The University of Michigan, 1983.

Economic Policy and the Great Stagflation, Academic Press, 1979, 229 pp. (paperback edition: 1981; Japanese edition: 1982).

Natural Resources, Uncertainty and General Equilibrium Systems: Essays in Memory of Rafael Lusk, Academic Press, 1977 (co-edited with Philip Friedman).

Toward an Economic Theory of Income Distribution, The MIT Press, 1974, 176 pp. (paperback edition: 1977). Chapter 5 reprinted in W. Darity, Jr., Economics and Discrimination, Vol. II, Edgar Elgar Publishing, 1995.

Publications: Articles

Forthcoming

“Is There Fiscal Policy in Your Future?, The Hamilton Project Policy Proposal, May 2016.

2016

“Presidents and the U.S. Economy: An Econometric Exploration,” American Economic Review, April 2016, (with Mark Watson).

“Financial Entropy and the Optimality of Over-regulation,” in D. Evanoff, A. Haldane, and G. Kaufman (eds.), The New International Financial System: Analyzing the Cumulative Impact of Regulatory Reform, World Scientific, 2016, pp. 3-35.

2015

“The Financial Crisis: Lesson for the Next One,” Center on Budget and Policy Priorities, October 2015, at <http://www.cbpp.org/sites/default/files/atoms/files/10-15-15pf.pdf> (with Mark Zandi).

“What Did We Learn from the Financial Crisis, the Great Recession, and the Pathetic Recovery?,” Journal of Economic Education, Spring 2015, pp. 135-149.

“Can Economists Learn? The Right Lessons from the Financial Crisis,” Foreign Affairs, March/April 2015, pp. 154-159.

“Poised for Prosperity? Drawing the right lessons from the past quarter-century,” The American Prospect, Spring 2015, pp. 94-99.

2014

“What’s the Matter with Economics?, The New York Review of Books, December 18, 2014, 55-57. (See also “An Exchange” with Arnold Packer and Jeff Madrick in the January 8, 2015 issue.)

“Federal Reserve Policy Before, During, and After the Fall,” in Martin Baily and John Taylor (eds.) Across the Great Divide: New Perspectives on the Financial Crisis, Hoover Institution Press, 2014.

“Guarding Against Systemic Risk: The Remaining Agenda,” in Esa Jokivuolle and Jouko Vilmunenpaper (eds.), Banking after regulatory reforms – business as usual?, Larcier, 2014, pp. 41-49.

“The U.S. Economy Performs Better under Democratic Presidents. Why?,” Vox, September 2014 (with Mark Watson).

“Being There: An Intellectual Journey,” in M. Szenberg and L. Ramrattan (eds.), Eminent Economists II: Their Life and Work Philosophies, Cambridge University Press, Feb. 2014, pp. 14-29.

2013

“Global Policy Perspectives: Central Bank Independence and Credibility During and After a Crisis,” in Federal Reserve Bank of Kansas City, The Changing Policy Landscape, Proceedings of the 2012 Jackson Hole Symposium, 2013, pp. 483-491.

“The Macroeconomic Policy Paradox: Failing by Succeeding,” The Annals of the American Academy of Political and Social Science, November 2013, pp. 26-46.

“Exit to What? The Status Quo Ante or Some New Normal,” in Alan S. Blinder *et al.*, Exit Strategy, Geneva Report on the World Economy No. 15, International Center for Monetary and Banking Studies, 2013.

“Alternative Measures of Offshorability: A Survey Approach,” Journal of Labor Economics, 31(2) (April 2013), pp. S97-S128 (with Alan Krueger).

“The Supply Shock Explanation of the Great Stagflation Revisited,” in M. Bordo and A. Orphanides (eds.), The Great Inflation, University of Chicago Press for NBER, 2013 (with Jeremy Rudd).

“Financial Crises and Central Bank Independence,” Business Economics, 48, July 2013, pp. 163-165.

2012

“Introduction,” in Rethinking the Financial Crisis, Russell Sage Foundation, 2012 (with Andrew Lo and Robert Solow).

“Revisiting Monetary Policy in a Low Inflation *and Low Utilization* Environment,” Journal of Money, Credit and Banking, Supplement to Vol. 44, No. 1 (February 2012), pp. 141-146.

2011

“America’s Weak Recovery: Why Congress and the Fed Can’t Get the Economy Back on Track,” [foreignaffairs.org](http://www.foreignaffairs.org), June 29, 2011, at: <http://www.foreignaffairs.com/articles/67969/alan-s-blinder/americas-weak-recovery>.

2010

“It’s Broke, Let’s Fix It: Rethinking Financial Regulation,” International Journal of Central Banking, December 2010, pp. 277-330.

“How Central Should the Central Bank Be?” Journal of Economic Literature, Mar. 2010, pp. 123-133.

“The Squam Lake Report: Fifteen Economists in Search of Financial Reform,” Journal of Monetary Economics, October 2010 (Vol. 57, Issue 7), pp. 892-902.

“Quantitative Easing: Entrance and Exit Strategies,” Federal Reserve Bank of St. Louis Review, November/December 2010, pp. 465-479 (the 2010 Homer Jones lecture).

“Teaching Macro Principles *After* the Financial Crisis,” Journal of Economic Education, October-December 2010, pp. 385-390.

“Stimulus Worked,” Finance and Development, December 2010, pp. 14-17.

“Time for Financial Reform, Plan C,” The Economists’ Voice, February 2010, Vol. 7, Issue 1.

2009

“Education for the Third Industrial Revolution,” in J. Hannaway and D. Goldhaber (eds.), Creating a New Teaching Profession, Urban Institute, 2009, pp. 15-28.

“How Many U.S. Jobs Might Be Offshorable?,” World Economics, April-June, 2009, pp. 41-78.

“On the Measurability of Offshorability,” Vox, October 9, 2009.

“Making Monetary Policy by Committee,” International Finance, 12(2, Summer 2009), pp. 171-194.

“Talking about Monetary Policy: The Virtues (and Vices?) of Central Bank Communication,” BIS Working Papers No. 274, March 2009, in 7th Annual Conference volume, 2009.

“Oil Shocks Redux,” Vox, January 13, 2009 (with Jeremy Rudd).

“The Fed’s Political Problem: How Politics Threatens U.S. Monetary Policy,” Foreign Affairs, September 3, 2009. <http://www.foreignaffairs.com/articles/65395/alan-s-blinder/the-feds-political-problem>

2008

“Central Bank Communication and Monetary Policy: A Survey of Theory and Evidence,” Journal of Economic Literature, December 2008, pp. 910-945 (with M. Ehrmann, M. Fratzcher, J. de Haan, and D. Jansen) (reprinted in S. Eijffinger and D. Masciandaro (eds.) Modern Monetary Policy and Central Bank Governance (Edward Elgar: 2014))

“Leadership in Groups: A Monetary Policy Experiment,” International Journal of Central Banking, December 2008, pp. 117-150 (with John Morgan).

“Robert Solow,” in L. Blume and S. Durlauf (eds.), The New Palgrave Dictionary of Economics, 2nd Edition.

“Do Monetary Policy Committees Need Leaders? A Report on an Experiment,” American Economic Review (Papers and Proceedings), May 2008, pp. 224-229.

“Free Trade,” in D. Henderson (ed.), The Concise Encyclopedia of Economics, The Liberty Fund, 2008, pp. 205-207.

“Keynesian Economics,” in D. Henderson (ed.), The Concise Encyclopedia of Economics, The Liberty Fund, 2008, pp. 316-319.

2007

“Monetary policy by committee: Why and how?,” European Journal of Political Economy, 23 (March 2007), pp. 106-123.

“What Did You Learn from the International Financial Crises of the 1990s, Daddy?,” in Eastern Caribbean Central Bank, Economic Theory and Development Options for the Caribbean: The Sir Arthur Lewis Memorial Lectures, 1996-2005, pp. 145-164 (Randle: Kingston, Jamaica), 2007.

“On the Design of Monetary Policy Committees,” keynote lecture for Bank of Norway research workshop *Monetary Policy Committees*, Oslo, September 2007. Published at http://static.norges-bank.no/Upload/English/Publications/Working%20Papers/2008/Norges_Bank_Working_Paper_2008_6.pdf

2006

“Monetary Policy Today: Sixteen Questions and about Twelve Answers,” in S. Fernandez de Lis and F. Restoy (eds.) Central Banks in the 21st Century, Banco de Espana, 2006, pp. 31-72.

“Stigler’s Lament,” Eastern Economic Journal, Summer 2006, pp. 381-396 (Eastern Economic Association Presidential address).

“Offshoring: The Next Industrial Revolution?,” Foreign Affairs, March/April 2006, pp. 113-128. (A longer version with footnotes and references is: “Fear of Offshoring,” CEPS Working Paper No. 119, December 2005.) (Italian translation in Queste Istituzioni, No. 146-147, 2007, pp. 133-149.)

“The Case Against the Case Against Discretionary Fiscal Policy,” in R. Kopcke, G. Tootell, and R. Triest (eds.), The Macroeconomics of Fiscal Policy, MIT Press, 2006, pp. 25-61.

“Outsourcing: Bigger than You Thought,” The American Prospect, November 2006, pp. 44-46.

2005

“Understanding the Greenspan Standard,” in Federal Reserve Bank of Kansas City, The Greenspan Era: Lessons for the Future, Proceedings of the 2005 Jackson Hole Symposium, pp. 11-96 (with Ricardo Reis).

“Central Bank Talk: Committee Structure and Communication Policy,” prepared for ASSA meetings, Philadelphia, January 2005 (with Charles Wyplosz).

“Are Two Heads Better than One? Monetary Policy by Committee,” Journal of Money, Credit, and Banking, October 2005, pp. 789-812 (with John Morgan).

“What Have We Learned since October 1979?,” Federal Reserve Bank of St. Louis Review, March/April 2005, Part 2.

“Social Security and the New Fiscal Policy,” The American Prospect, February 2005, p. A19.

2004

“What Does the Public Know about Economic Policy, and How Does It Know It?” Brookings Papers on Economic Activity, 2004:1, pp. 327-387 (with Alan B. Krueger).

“The Value of Housing-Related Government Sponsored Enterprises: A Review of a Preliminary Draft Paper by Wayne Passmore,” Fannie Mae Papers, Vol. III, Issue 2, May 2004 (with Mark J. Flannery and James D. Kamihachi).

2003

“A New Global Financial Order: The Art of the Possible,” in D. Das (ed.) An International Finance Reader (London: Routledge), 2003, pp. 104-113.

2002

“Central Bank Transparency and Accountability in the Future,” in A. Posen (ed.), The Future of Monetary Policy (London: Blackwell).

“Competing Internationally with High Wages,” in J. Bhagwati and H. Corbet (eds.), Labour Standards in an Integrating World Economy (London: Cameron May).

“Interview—Alan Blinder,” in Brian Snowdon, Conversations on Growth, Stability and Trade (Cheltenham, UK: Edward Elgar), 2002, pp. 237-258.

2001

“The Fabulous Decade: Macroeconomic Lessons from the 1990s,” in A. Krueger and R. Solow (eds.), The Roaring Nineties: Can Full Employment Be Sustained? (New York: Russell Sage and Century Foundation), 2001, pp. 91-157 (with Janet Yellen). (Also published separately as a book.)

“Keeping the Keynesian Faith: Alan Blinder on the Evolution of Macroeconomics” (interview by Brian Snowdon), World Economics, April-June 2001, pp. 105-140.

2000

“Central Bank Credibility: Why Do We Care? How Do We Build It?,” American Economic Review, December 2000, pp. 1421-1431.

“Monetary Policy at the Zero Lower Bound: Balancing the Risks,” Journal of Money, Credit, and Banking, November 2000 (Part 2), pp. 1092-1099.

“Critical Issues for Modern Major Central Bankers,” in European Central Bank, Monetary Policymaking under Uncertainty, 2000, pp. 64-74.

“Life Imitates Art: How the Economy Came to Resemble the Model,” Business Economics, January 2000, pp. 16-25.

“The Internet and the New Economy,” The Internet Policy Institute Briefing, January 2000 (also Brookings Policy Brief No. 60, June 2000.)

1999

“Economics Becomes a Science—Or Does It?,” in A. Bearn (ed.), Useful Knowledge: The American Philosophical Society Millennium Program (Philadelphia: American Philosophical Society), 1999.

“Eight Steps to a New Financial Order,” Foreign Affairs, September/October 1999, pp. 50-63. (Reprinted in Council on Foreign Relations, Globalization: Challenge and Opportunity (New York: Norton), 2002, pp. 138-150.)

1998

“Stop Me Before I Inflate Again: The Rules-versus-Discretion Debate Revisited,” Federal Reserve Bank of Chicago, Payments Systems in the Global Economy: Risks and Opportunities, May 1998, pp. 502-8

1997

“The Computer and the Economy,” The Atlantic Monthly, December 1997, pp. 26-32 (with Richard Quandt).

“Fact and Fancy in the Growth Debate,” The American Prospect, September-October 1997, pp. 57-62 (followed-up in “Controversy: Growth” in the November-December issue, pp. 70-73.)

“Is Government Too Political?” Foreign Affairs, vol. 76, no. 6 (Nov/Dec 1997), pp. 115-126.

“What Central Bankers Could Learn from Academics--and Vice Versa,” Journal of Economic Perspectives, Vol. 11, No. 2, Spring 1997, pp. 3-19.

“Is There A Core of Practical Macroeconomics That We Should All Believe?,” American Economic Review, May 1997, pp. 240-243. (Reprinted as “A Core of Macroeconomic Beliefs?” in Challenge, July/August 1997, pp. 36-44; in D. Cole (ed.), Macroeconomics 1998/1999, Dushkin, McGraw-Hill, pp. 23-25; and in Polish translation in Gospodarka Narodowa, May-June 1998, pp. 120-124.)

1996

“Central Banking in a Democracy,” Federal Reserve Bank of Richmond Economic Quarterly, vol. 82, no. 4 (Fall 1996), pp. 1-14. (Reprinted in D. Cole (ed.), Macroeconomics 1998/1999, Dushkin, McGraw-Hill, pp. 119-126, and in Italian as “Il Ruolo della Banca Centrale in una Democrazia,” Rivista di Politica Economica, Feb. 1998, pp. 143-161.)

“Labor Turnover in the USA and Japan: A Tale of Two Countries,” Pacific Economic Review 1:1, 1996, pp. 27-57 (with Alan B. Krueger).

“The Role of the Dollar as an International Currency,” Eastern Economic Journal, Spring 1996, pp. 127-136. Also published in W. Gruber, D. Gould, and C. Zarazaga (eds.), Exchange Rates, Capital Flows, and Monetary Policy in a Changing World Economy, Kluwer, 1997.

“Antitrust and Banking,” The Antitrust Bulletin, Summer 1996, pp. 447-452.

1995 (in government service)

“Should the Formerly Socialist Economies Look East or West for a Model?,” International Economic Association, Economics in a Changing World, Volume 5, Economic Growth and Capital and Labour Markets, edited by Jean-Paul Fitoussi, St. Martin's Press, 1995, pp. 3-24.

1994 (in government service)

“On Sticky Prices: Academic Theories Meet the Real World,” in Monetary Policy, University of Chicago Press, 1994, edited by N. Gregory Mankiw, pp. 117-150.

1993 (in government service)

“A Simple Note on the Japanese Firm,” in Journal of the Japanese and International Economy, 7(3), September 1993, pp. 238-55.

“Free Trade,” in D. Henderson (ed.), Fortune Encyclopedia of Economics, pp. 526-529, 1993.

“Keynesian Economics,” in D. Henderson (ed.), Fortune Encyclopedia of Economics, pp. 118-123.

1992

“More Like Them?,” American Prospect, Winter 1992, pp. 51-62.

“International Perspective: Trading with Japan: Why the U.S. Loses--Even on a Level Playing Field,” Business Economics, Vol. 27, No. 1, January 1992.

“The Federal Funds Rate and the Channels of Monetary Transmission” (with Ben Bernanke), American Economic Review, Vol. 82, No. 4, September 1992, pp. 901-921.

“Consumer Durables: Evidence on the Optimality of Usually Doing Nothing,” Journal of Money, Credit, and Banking, Vol. 24, No. 2 (May 1992), pp. 258-272 (with Avner Bar-Ilan).

1991

“Taking Stock: A Critical Assessment of Recent Research on Inventories,” Journal of Economic Perspectives, Winter 1991, pp. 73-96 (with Louis J. Maccini).

“The Resurgence of Inventory Research: What Have We Learned?”, Journal of Economic Surveys, Vol. 5, No. 4 (1991), pp. 291-328 (with Louis J. Maccini). Reprinted in A. Chikan, A. Milne, and L. G. Sprague (eds.), Reflections on Firm and National Inventories, International Society for Inventory Research, Budapest, 1996.

“Report of the Commission on Graduate Education in Economics,” Journal of Economic Literature, Vol. 29 (September 1991), pp. 1035-1053 (with other members of the Commission).

“Profit Maximization and International Competition,” in Richard O'Brien (ed.), Finance and the International Economy: 5--The AMEX Bank Review Prize Essays, Oxford University Press, 1991.

“Is the National Debt Really--I Mean, Really--A Burden?” in Debt and the Twin Deficits Debate, edited by James Rock, Mayfield Publishing Company, 1991.

“Why Are Prices Sticky? Preliminary Results from an Interview Study,” American Economic Review, May 1991, pp. 89-96. Reprinted in E. Sheshinski and Y. Weiss, Optimal Pricing, Inflation, and the Cost of Price Adjustment (MIT Press, 1993).

“The Supply of and Demand for Macroeconomic Advice” (printed in Finnish as “Talouspoliittinen neuvonanto - kysyntä ja tarjonta”), Finnish Economic Journal, Vol. 87, January 1991, pp. 80-90.

1990

“A Shred of Evidence on Theories of Wage Stickiness,” Quarterly Journal of Economics, Vol. 55, Issue 4, November 1990 (with Don H. Choi), pp. 1003-1015.

“Learning By Asking Those Who Are Doing,” Eastern Economic Journal, Vol. 16, No. 4, October/December 1990, pp. 297-306.

“Economic Policy and Economic Science: The Case of Macroeconomics,” in Perspective 2000, edited by K. Newton, T. Schweitzer, and J.-P. Voyer, Economic Council of Canada, 1990.

“A Report on the Evidence: Pay, Participation, and Productivity,” Brookings Review, Winter, 1990.

1989

“In Honor of Robert M. Solow: Nobel Laureate in 1987,” Journal of Economic Perspectives, Vol. 3, No. 3, Summer 1989.

“The Monetary-Fiscal Transition in the United States,” Institute of Fiscal and Monetary Policy, Financial Review (Tokyo), May 1989 (published in Japanese translation).

“The Stylized Facts About Credit Aggregates,” in Macroeconomics Under Debate, Harvester-Wheatsheaf, 1989.

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