



## **The Global Institute Russia-India-China (RIC) Conference**

### **4<sup>th</sup> Annual International Conference**

### **Emerging Super Trio: Global Economic Implications**

- Partners:** Brookings Institution, Washington, D.C.  
Centre for China in the World Economy (CCWE), Beijing  
Centre for Economic and Financial Research (CEFIR), Moscow  
National Council of Applied Economic Research, (NCAER), New Delhi
- Organiser:** National Council of Applied Economic Research
- Sponsor:** BP Group
- Date:** 20-21 November 2008
- Venue:** The Claridges Hotel, 12 Aurangzeb Road, New Delhi  
Telephone: + 91 11 4133 5133

# Conference Programme

## Day 1 - 20 November 2008: Maharani Hall

**9:00-9:30 am Registration**

**9:30-10:30 am Plenary Session**

**Chair: Suman Bery**

**9:30-9:50 Welcome Remarks**

9:30-9:35 Suman Bery, NCAER, India

9:35-9:40 Sergei Guriev, CEFIR, Russia

9:40-9:45 David Li, CCWE, China

9:45-9:50 Ashok Jhawar, BP, India

**9:50-10:30 Keynote Address**

9:50-9:55 Introduction to the Keynote Speaker by Suman Bery, NCAER.

9:55-10:25 Vijay Kelkar, Finance Commission, India, *Keynote Address*

10:25-10:30 Closing Remarks by Chair

**10:30-10:45 am Tea Break**

**10:45-12:00 Session I: Trade and Investment Cooperation among RIC Countries**

**Chair David Li**

10:45-10:50 Opening Remarks by Chair

**Presentations**

10:50-11:10 Alexander Lukin, NES: "*Sino-Russian Trade and Investment Cooperation: Prospects for the Future*"

11:10-11:20 Natalia Volchkova, CEFIR, "*Globalization and Economic Diversification*"

11:20-11:30 Rajesh Chadha, Geethanjali Nataraj and Anjali Tandon, NCAER: "*Export Diversification in India and China: A Comparative Analysis*"

11:30-11:55 Open floor discussion

11:55-12:00 Closing Remarks by Chair

**12:00-1:30      Session II: Poverty, Inclusive Growth and Economic Development**

**Chair            Barry Bosworth, Brookings Institution**

12:00-12:05    Opening Remarks by Chair

**Presentations**

12:05-12:25    S. Mahendra Dev, CACP, India

12:25-12:35    Irina Denisova, CEFIR, “*How Vulnerable is Consumption of Russian Households? Micro Perspective*”

12:35-12:45    Gang Peng, Center For Development Economics Studies: “*Poverty Amid Plenty: Comparative Study On Reducing Poverty Between China & India s*”

12:45-12:55    Ekaterina Zhuravskaya, CEFIR: “*View and Aspirations of Russians and Residents of Other Transition Countries*”

12:55-1:20     Open floor discussion

1:20-1:30      Closing Remarks by Chair

**1:30-2:30      Lunch**

**2:30-4:00      Session III: Managing Capital Flows in RIC Countries**

**Chair            Barry Bosworth**

2:30-2:35      Opening Remarks by Chair

**Presentations**

2:35-2:55      Changqi Wu, CCWE: “*Outward Foreign Direct Investment from China: Trends and Implications*”

2:55-3:10      Alexei Gorjaev, CEFIR, Russia: “*Developing International Financial Centres in Russia, India, And China*”

3:10-3:20      Ila Patnaik, NIPFP, India

3:20-3:45      Open floor discussion

3:45-4:00      Closing Remarks by Chair

**4:00-4:15      Tea Break**

**4:15-5:30      Session IV: Exchange Rate Management and Capital Account Convertibility**

**Chair            Sergei Guriev**

4:15-4:20      Opening Remarks by Chair

**Presentations**

4:20-4:45      Suman Bery “*Reflections on the Indian Exchange Rate Regime*”

4:45-4:55      Oleg Zamulin, NES: “*Inflation and Real Appreciation*”

4:55-5:20      Open floor discussion

5:20-5:30      Closing Remarks by Chair

**7:00-9:30      Welcome Dinner (Co-sponsored by Sun Group): Senate Lounge**

## **Day 2 - 21 November 2008: Vice Regal Hall**

**10:30-11:30    Session V: Energy Issues and Energy Cooperation In Russia, India And China**

**Chair            Jyothi Parikh, IRADE, India**

10:30- 10:35    Opening Remarks by Chair

### **Presentations**

10:35- 10:55    Vladimir Drebentsov, BP Russia and Chi Zhang (BP China): *“China and Russia Gas Trade: Is There a Common Ground?”*

10:55- 11:05    Dr. Pradeep Dadhich, Area Convenor, Centre for Research on Energy Security TERI, India

11:05- 11:25    Open floor discussion

11:25- 11:30    Closing Remarks by Chair

**11:30-11:45    Tea Break**

**11:45-1:00     Session VI: Infrastructure Development in the RIC Region: Experiences of Russia, India and China**

**Chair            Gajendra Haldea, Planning Commission, Government of India**

11:45- 11:50    Opening Remarks by Chair

### **Presentations**

11:50- 12:10    Shashanka Bhide, NCAER: *“Macro Economic Concerns in Infrastructure Development”*

12:10- 12:25    Stefano Negri, Mckinsey Global Institute: *“Urbanization in China and the Impact on Infrastructure Needs for the Next 20 Years-Challenges and Opportunities”*

12:25- 12:35    Prabir De, RIS, India: *“Infrastructure in India and China: A Comparison”*

12:35- 12:55    Open floor discussion

12:55- 1:00     Closing Remarks by Chair

**1:00-1:45     Lunch**

**1:45-3:15 Panel 1 - Global Financial Crisis- Implications for RIC Countries**

**Chairs Deepak Lal, University of California, Erik Berglof, EBRD**

1:45-1:50 Opening Remarks by Chair

1:50-3:05 Panel Discussion

**Panelists**

Alexander Lukin  
Alexei Goriaev  
Andrey Bremzen  
Chi Zhang  
David Li  
Jayashree Sengupta  
Raji Jagadeesan  
Suman Bery  
Suping Wu

3:05-3:15 Closing Remarks by Chair

**3:15-3:30 Tea Break**

**3:30-4:30 Panel 2 - Macro Economic Challenges Facing Russia, India and China: Prospects and Issues of Trilateral Cooperation And Future Research Agenda**

**Chair R. Gopalan, Ministry of Commerce, Government of India**

3:30-3:35 Opening Remarks by Chair

3:35-4:20 Panel Discussion

**Panelists**

Barry Bosworth  
Changqi Wu  
Janamitra Devan  
Natalia Volchkova  
Oleg Zamulin  
Rajesh Chadha  
Sanjaya Panth  
Sergei Guriev

4.20-4.30 Closing Remarks by Chair

**4:30-5:00 Valedictory Session by Arjun K. Sengupta, Government of India**

**5:00-5:30 Concluding Remarks by David Li, Sergei Guriev and Suman Bery**

Note- TBC indicates to be confirmed

BP: British Petroleum

CCWE: Center for China in the World Economy

EBRD: European Bank for Reconstruction and Development

NES: New Economic School

IRADE: Integrated Research and Action for Development

CACP: Commission for Agricultural Costs and Prices

CEFIR: Center for Economic and Financial Research

NCAER: National Council of Applied Economic Research

NIPFP: National Institute of Public Finance and Policy