Contents

	Preface	vii
1	Introduction Yasuyuki Fuchita, Richard J. Herring, and Robert E. Litan	1
2	Managing Systemwide Financial Crises: Some Lessons from Japan since 1990 Yasuyuki Fuchita and Kei Kodachi	11
3	The Bankruptcy of Bankruptcy Gavin Bingham	59
4	The Case for Regulating the Shadow Banking System Morgan Ricks	89
5	Why and How to Design a Contingent Convertible Debt Requirement Charles W. Calomiris and Richard J. Herring	117
6	Governance Issues for Macroprudential Policy in Advanced Economies Douglas J. Elliott	163
	Contributors	213
	Index	215