

Contents

1	Introduction <i>Robert E. Litan and Martin Neil Baile</i>	1
2	Payments in Flux: Megatrends Reshape the Industry <i>Vijay D'Silva</i>	19
3	Innovation and Evolution of the Payments Industry <i>David S. Evans and Richard Schmalensee</i>	36
4	Consumer Behavior and the Future of Consumer Payments <i>Drazen Prelec</i>	77
5	The Future of Consumer Payments: An Insider's Perspective <i>Kenneth Chenault</i>	102
6	Competition Policy Issues in the Consumer Payments Industry <i>Nicholas Economides</i>	113
7	Keeping Electronic Money Valuable: The Future of Payments and the Role of Public Authorities <i>Thomas P. Brown</i>	127
	Contributors	141
	Index	143