

Florence, SC

Advanced industries employ

6,244

full-time workers. (2015)

These direct jobs supports an additional

5,000

indirect jobs in other industries in the region.

Advanced industries produce

\$1.1

billion dollars in output in the region.
(2015, 2009 Chained)

Advanced industries pay, on average

\$66,820

dollars per year (2015).

Advanced industries directly account for

7.1%

of all jobs in the region.

This employment share is

#107

among all small metros.

This accounts for

15.0%

of all output in the region (2015).

This compares to average pay of

\$43,580

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

JOBS

2.16%
RANK: #135

2.70%

2.46%
RANK: #118

2.14%

Florence, SC

U.S.

Florence, SC

U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

SEE THE INTERACTIVE

www.brookings.edu/advancedindustries

FOLLOW US ON TWITTER

@BrookingsMetro | @MarkMuro1 | #AdvIndustries

DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Florence, SC

Twenty-Five Largest Advanced Industries (2015)

There are 8 advanced industries in Florence, SC with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010-2013	2013-2015		2010-2013	2013-2015
3339	General Purpose Machinery	930	5.79	14.8%	16.5%	-2.0%	10.2%	17.4%	0.7%
2211	Power Generation & Supply	850	3.59	13.7%	3.8%	-0.9%	24.4%	-0.9%	-4.1%
3363	Motor Vehicle Parts	560	1.66	9.0%	5.6%	10.6%	5.3%	13.9%	16.6%
5417	R&D Services	550	1.38	8.8%	1.8%	4.6%	5.6%	2.0%	-3.0%
3252	Resins & Synthetic Rubbers	500	8.76	7.9%	-20.7%	2.6%	7.6%	-27.8%	1.4%
5112	Software Products	410	2.06	6.6%	-1.7%	2.1%	8.1%	3.9%	2.9%
3361	Motor Vehicles	360	2.89	5.7%	3.5%	2.3%	8.0%	3.1%	10.1%
5415	Computer Systems Design	250	0.22	4.0%	-2.8%	6.8%	3.5%	-1.6%	17.9%
3332	Industrial Machinery	250	3.63	3.9%	18.8%	2.3%	3.1%	15.1%	6.3%
5413	Engineering	220	0.26	3.5%	-9.1%	17.7%	2.3%	-8.1%	18.6%
5416	Management Consulting	140	0.18	2.2%	12.3%	20.1%	1.9%	6.0%	22.6%
3313	Aluminum Products	130	3.72	2.1%	-0.9%	-3.6%	0.8%	-5.7%	-5.4%
6215	Medical and Diagnostic Laboratories	130	0.83	2.1%	3.0%	4.6%	0.9%	-0.1%	-2.7%
3362	Motor Vehicle Body & Trailers	100	1.11	1.6%	-15.5%	1.5%	1.4%	-10.3%	8.7%
3353	Electrical Equipment	90	1.02	1.4%	-1.1%	-2.2%	2.1%	-0.7%	0.9%
3359	Misc. Electrical Equipment	80	0.99	1.2%	0.0%	-1.9%	1.4%	-5.9%	-2.1%
3315	Foundries	70	0.97	1.2%	3.5%	0.0%	0.6%	3.2%	-6.5%
3311	Iron & Steel Products	70	1.33	1.1%	1.9%	-2.0%	2.2%	10.9%	-3.9%
3336	Engine & Power Equipment	70	1.15	1.1%	13.7%	1.4%	0.8%	13.6%	0.6%
3254	Pharmaceuticals	60	0.38	1.0%	-21.7%	2.5%	1.2%	-27.4%	-1.0%
3259	Misc. Chemicals	50	1.06	0.8%	-21.9%	2.0%	0.4%	-45.0%	-3.4%
5172	Wireless Telecom Carriers	50	0.64	0.8%	17.0%	-26.4%	1.5%	18.5%	-0.9%
3333	Commercial & Service Machinery	40	0.82	0.7%	23.2%	1.2%	0.6%	10.5%	2.8%
3345	Precision Instruments	40	0.17	0.6%	1.7%	-1.2%	0.6%	18.4%	1.1%
3366	Ships & Boats	30	0.31	0.4%	4.6%	2.1%	0.4%	0.7%	13.6%
IFG	Advanced industries manufacturing	3,590	1.07	57.5%	-0.7%	1.6%	50.4%	-6.4%	3.7%
	Advanced industries energy	860	2.28	13.8%	3.8%	-1.0%	24.4%	-0.9%	-4.1%
	Advanced industries services	1,790	0.45	28.7%	0.0%	4.9%	25.2%	2.3%	6.0%
	ADVANCED INDUSTRIES TOTAL	6,240	0.81	100.0%	0.1%	2.1%	100.0%	-3.1%	2.2%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.