

Akron, OH

Advanced industries employ

26,077

full-time workers. (2015)

These direct jobs supports an additional

20,860

indirect jobs in other industries in the region.

Advanced industries produce

\$3.8

billion dollars in output in the region. (2015, 2009 Chained)

Advanced industries pay, on average

\$67,391

dollars per year (2015).

Advanced industries directly account for

7.6%

of all jobs in the region.

This employment share is

#63

among all large metros.

This accounts for

12.2%

of all output in the region (2015).

This compares to average pay of

\$47,294

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

JOBS

1.46%

RANK:
#72

2.70%

4.03%

RANK:
#23

2.46%

Akron, OH

U.S.

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U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Akron, OH

Twenty-Five Largest Advanced Industries (2015)

There are 9 advanced industries in Akron, OH with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010-2013	2013-2015		2010-2013	2013-2015
5413	Engineering	2,910	0.89	11.2%	1.5%	7.1%	8.0%	-0.4%	2.4%
5415	Computer Systems Design	2,770	0.63	10.6%	4.8%	8.5%	8.9%	2.3%	5.8%
5416	Management Consulting	1,550	0.52	6.0%	0.3%	2.8%	5.3%	-3.0%	3.6%
3339	General Purpose Machinery	1,370	2.21	5.3%	9.2%	6.2%	3.6%	12.2%	0.7%
3363	Motor Vehicle Parts	1,370	1.04	5.3%	-7.3%	17.2%	3.6%	-6.7%	14.4%
3399	Misc. Manufacturing	1,330	2.03	5.1%	2.6%	3.9%	2.2%	-4.0%	6.6%
3332	Industrial Machinery	1,240	4.71	4.7%	8.7%	5.6%	3.9%	12.2%	5.3%
3345	Precision Instruments	1,190	1.28	4.6%	1.5%	-2.0%	3.5%	10.1%	-5.1%
3315	Foundries	1,110	3.85	4.3%	5.8%	1.8%	2.8%	12.1%	-2.5%
3364	Aircraft Products & Parts	940	0.83	3.6%	8.1%	4.5%	6.5%	14.5%	8.2%
5417	R&D Services	860	0.56	3.3%	-1.0%	-3.1%	3.5%	2.1%	-2.2%
3252	Resins & Synthetic Rubbers	820	3.73	3.1%	1.4%	0.7%	5.3%	-6.2%	0.9%
2211	Power Generation & Supply	750	0.82	2.9%	-5.6%	-0.9%	11.4%	3.6%	-6.4%
3391	Medical Equipment & Supplies	710	0.99	2.7%	0.2%	-2.1%	1.9%	-7.0%	0.4%
5182	Data Processing & Hosting	710	1.02	2.7%	15.0%	4.5%	2.5%	21.6%	11.2%
3331	Agri., Constr., Mining Machinery	660	1.20	2.5%	5.7%	-2.2%	1.6%	9.3%	-7.4%
3259	Misc. Chemicals	620	3.25	2.4%	0.3%	2.3%	2.5%	-10.5%	-2.8%
3353	Electrical Equipment	530	1.60	2.0%	-0.7%	-5.1%	1.8%	-6.3%	-8.9%
3344	Semiconductors	520	0.60	2.0%	15.1%	-0.9%	1.4%	18.1%	-3.7%
3251	Basic Chemicals	430	1.24	1.7%	-0.1%	-5.4%	3.5%	-7.4%	-5.3%
6215	Medical and Diagnostic Laboratories	370	0.61	1.4%	-4.1%	14.7%	0.6%	-2.3%	-1.8%
3365	Railroad Rolling Stock Manufacturing	320	4.83	1.2%	-6.6%	19.8%	0.4%	4.2%	21.0%
5191	Web Search Portals and Internet Publishing	280	0.49	1.1%	41.7%	58.0%	1.0%	36.6%	64.5%
3359	Misc. Electrical Equipment	280	0.91	1.1%	7.7%	-0.9%	1.0%	-0.5%	-7.3%
2111	Oil & Gas Extraction	270	0.60	1.0%	7.3%	19.8%	2.6%	16.6%	31.5%
IFG	Advanced industries manufacturing	15,210	1.17	58.3%	2.4%	2.8%	53.1%	0.5%	0.6%
	Advanced industries energy	1,020	0.70	3.9%	-3.5%	3.6%	14.0%	4.7%	-1.7%
	Advanced industries services	9,850	0.63	37.8%	1.8%	6.0%	32.9%	-0.4%	4.4%
	ADVANCED INDUSTRIES TOTAL	26,080	0.87	100.0%	1.9%	4.0%	100.0%	0.8%	1.5%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.