

Binghamton, NY

Advanced industries employ

10,965

full-time workers. (2015)

These direct jobs supports an additional

8,770

indirect jobs in other industries in
the region.

Advanced industries produce

\$2.2

billion dollars in output in the region.
(2015, 2009 Chained)

Advanced industries pay, on average

\$87,489

dollars per year (2015).

Advanced industries directly
account for

10.4%

of all jobs in the region.

This employment share is

#42

among all small metros.

This accounts for

17.6%

of all output in the region (2015).

This compares to average pay of

\$41,093

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

RANK:
#234

2.70%

JOBS

RANK:
#273

2.46%

-1.22%

Binghamton, NY

U.S.

-4.27%

Binghamton, NY

U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Binghamton, NY

Twenty-Five Largest Advanced Industries (2015)

There are 11 advanced industries in Binghamton, NY with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010- 2013	2013- 2015		2010- 2013	2013- 2015
3345	Precision Instruments	2,970	10.44	27.1%	-3.4%	-1.4%	20.2%	4.3%	-2.9%
3341	Computer Equipment	1,760	15.20	16.0%	-9.6%	-5.5%	19.5%	-4.0%	-0.9%
3344	Semiconductors	1,140	4.34	10.4%	-16.7%	-8.5%	8.5%	-8.3%	-7.3%
3353	Electrical Equipment	630	6.12	5.7%	11.5%	0.6%	3.5%	6.5%	6.0%
5417	R&D Services	590	1.25	5.4%	1.7%	0.2%	6.1%	3.3%	2.5%
5413	Engineering	560	0.56	5.1%	-2.8%	-5.3%	4.2%	-3.8%	-2.7%
2211	Power Generation & Supply	520	1.83	4.7%	-3.3%	-0.8%	12.5%	-4.0%	-1.9%
3332	Industrial Machinery	490	6.08	4.5%	-1.8%	-9.5%	3.2%	0.2%	-5.9%
5415	Computer Systems Design	480	0.36	4.4%	3.1%	-16.5%	5.0%	3.6%	0.8%
5182	Data Processing & Hosting	330	1.54	3.0%	7.2%	-7.1%	2.6%	0.2%	5.9%
5416	Management Consulting	260	0.28	2.3%	5.5%	7.6%	1.9%	2.9%	5.6%
3359	Misc. Electrical Equipment	260	2.75	2.3%	-3.3%	-1.3%	1.2%	-9.7%	9.6%
3391	Medical Equipment & Supplies	230	1.03	2.1%	1.2%	0.7%	1.3%	-2.4%	0.1%
3339	General Purpose Machinery	100	0.53	0.9%	4.0%	-7.2%	0.8%	7.4%	-6.1%
5112	Software Products	80	0.32	0.7%	4.7%	4.2%	2.5%	9.9%	19.8%
5191	Web Search Portals and Internet Publishing	70	0.39	0.6%	13.6%	-11.2%	0.6%	14.9%	-9.4%
3241	Petroleum & Coal Products	60	0.75	0.5%	-2.1%	-0.8%	1.0%	-11.1%	35.5%
5152	Cable and Other Subscription Programming	50	1.15	0.5%	26.7%	-8.6%	1.9%	41.4%	-18.7%
5172	Wireless Telecom Carriers	40	0.44	0.4%	-0.6%	-10.1%	1.1%	0.8%	12.1%
3343	Audio & Video Equipment	40	2.79	0.4%	-9.6%	-5.7%	0.1%	3.8%	1.9%
3363	Motor Vehicle Parts	40	0.10	0.4%	-3.7%	-3.6%	0.2%	35.8%	1.4%
3399	Misc. Manufacturing	30	0.15	0.3%	-6.8%	0.0%	0.2%	-2.2%	8.6%
3279	Stone & Mineral Products	30	0.53	0.3%	-1.2%	1.8%	0.1%	0.0%	5.4%
5174	Satellite Telecommunications	30	4.63	0.2%	11.2%	-9.5%	0.7%	18.6%	-5.6%
3351	Electrical Lighting Equipment	30	0.75	0.2%	13.0%	0.0%	0.1%	2.6%	10.4%
IFG	Advanced industries manufacturing	7,950	2.00	72.5%	-6.5%	-3.9%	60.8%	-1.4%	-2.0%
	Advanced industries energy	520	1.16	4.8%	-3.4%	-0.7%	12.5%	-4.1%	-1.8%
	Advanced industries services	2,500	0.52	22.8%	2.3%	-6.1%	26.7%	4.6%	0.8%
	ADVANCED INDUSTRIES TOTAL	10,970	1.19	100.0%	-4.6%	-4.3%	100.0%	-0.4%	-1.2%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.