

Prescott, AZ

Advanced industries employ

3,251

full-time workers. (2015)

These direct jobs supports an additional

2,600

indirect jobs in other industries in the region.

Advanced industries produce

\$0.9

billion dollars in output in the region.
(2015, 2009 Chained)

Advanced industries pay, on average

\$66,284

dollars per year (2015).

Advanced industries directly account for

5.2%

of all jobs in the region.

This employment share is

#177

among all small metros.

This accounts for

15.2%

of all output in the region (2015).

This compares to average pay of

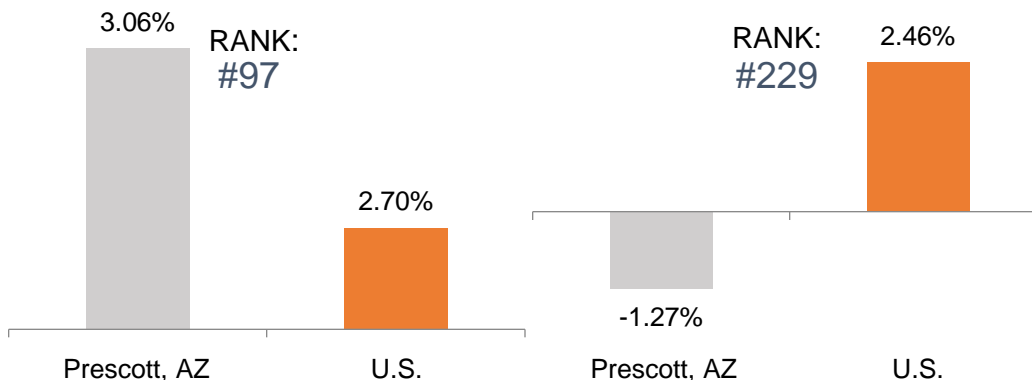
\$36,949

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

JOBS



What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Prescott, AZ

Twenty-Five Largest Advanced Industries (2015)

There are 6 advanced industries in Prescott, AZ with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010-2013	2013-2015		2010-2013	2013-2015
2122	Metal Ore Mining	840	48.33	25.8%	-3.5%	-3.2%	53.5%	-9.3%	5.3%
3315	Foundries	320	6.12	10.0%	20.0%	-0.6%	4.7%	66.2%	2.2%
3399	Misc. Manufacturing	260	2.15	7.9%	1.2%	-5.5%	3.6%	0.8%	-4.9%
5413	Engineering	240	0.40	7.4%	-10.1%	10.9%	3.5%	-8.0%	9.7%
3345	Precision Instruments	170	0.97	5.1%	-3.4%	-8.0%	4.3%	1.8%	0.5%
6215	Medical and Diagnostic Laboratories	160	1.48	5.0%	-3.4%	3.2%	2.0%	-4.0%	8.8%
3364	Aircraft Products & Parts	150	0.74	4.7%	0.3%	-16.9%	3.2%	-0.5%	-16.1%
3332	Industrial Machinery	130	2.62	3.9%	14.8%	46.1%	2.0%	16.3%	47.5%
5416	Management Consulting	100	0.19	3.2%	-3.8%	-7.7%	1.6%	-4.3%	-6.6%
5415	Computer Systems Design	100	0.13	3.1%	9.1%	1.0%	1.6%	11.8%	5.8%
3279	Stone & Mineral Products	80	2.62	2.6%	33.3%	8.1%	1.3%	31.0%	18.1%
3363	Motor Vehicle Parts	70	0.27	2.0%	4.9%	-10.8%	0.5%	4.6%	-9.8%
2211	Power Generation & Supply	60	0.36	1.9%	-1.3%	9.4%	4.3%	-0.1%	3.3%
3344	Semiconductors	60	0.37	1.8%	-3.5%	-23.1%	1.8%	4.2%	-11.6%
5182	Data Processing & Hosting	60	0.44	1.7%	0.6%	-1.7%	1.0%	-4.0%	9.2%
3359	Misc. Electrical Equipment	50	0.94	1.6%	-3.0%	-0.9%	0.7%	-9.2%	-4.1%
5191	Web Search Portals and Internet Publishing	50	0.50	1.6%	5.5%	38.8%	0.6%	-7.4%	39.0%
3333	Commercial & Service Machinery	50	1.29	1.5%	15.3%	46.0%	0.7%	15.0%	38.7%
3254	Pharmaceuticals	40	0.35	1.3%	17.2%	6.5%	1.0%	-4.7%	8.7%
5152	Cable and Other Subscription Programming	40	1.51	1.2%	4.4%	-1.2%	2.2%	16.5%	5.0%
5417	R&D Services	30	0.11	1.0%	-14.3%	5.0%	0.8%	-11.2%	12.1%
3253	Pesticides & Fertilizers	20	1.32	0.6%	28.6%	11.1%	0.2%	0.4%	3.4%
3271	Clay Product and Refractory Manufacturing	20	1.19	0.6%	1.8%	2.6%	0.1%	-17.1%	-0.7%
3252	Resins & Synthetic Rubbers	20	0.47	0.6%	31.7%	9.0%	0.3%	3.5%	-4.5%
5172	Wireless Telecom Carriers	20	0.28	0.5%	6.0%	-20.0%	0.5%	8.5%	-9.7%
IFG	Advanced industries manufacturing	1,530	0.64	47.0%	5.6%	-2.9%	27.1%	7.5%	-2.6%
	Advanced industries energy	900	3.35	27.7%	-3.4%	-2.5%	57.9%	-8.7%	5.1%
	Advanced industries services	820	0.29	25.3%	-3.5%	3.5%	15.0%	-1.0%	6.7%
	ADVANCED INDUSTRIES TOTAL	3,250	0.59	100.0%	0.5%	-1.3%	100.0%	-3.7%	3.1%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.