

Sherman, TX

Advanced industries employ

3,041

full-time workers. (2015)

These direct jobs supports an additional

2,430

indirect jobs in other industries in the region.

Advanced industries produce

\$0.9

billion dollars in output in the region. (2015, 2009 Chained)

Advanced industries pay, on average

\$97,996

dollars per year (2015).

Advanced industries directly account for

6.2%

of all jobs in the region.

This employment share is

#133

among all small metros.

This accounts for

19.2%

of all output in the region (2015).

This compares to average pay of

\$39,196

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

RANK:
#124

2.70%

2.48%

Sherman, TX

U.S.

JOBS

RANK:
#200

2.46%

-0.26%

Sherman, TX

U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Sherman, TX

Twenty-Five Largest Advanced Industries (2015)

There are 7 advanced industries in Sherman, TX with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010-2013	2013-2015		2010-2013	2013-2015
3344	Semiconductors	880	7.17	28.9%	-4.3%	-0.3%	27.3%	-4.1%	5.0%
3363	Motor Vehicle Parts	270	1.42	8.8%	10.6%	9.6%	4.9%	26.9%	9.8%
3331	Agri., Constr., Mining Machinery	250	3.20	8.3%	17.6%	-11.9%	5.7%	13.5%	-6.3%
3359	Misc. Electrical Equipment	250	5.66	8.1%	3.9%	1.0%	3.3%	-2.4%	5.1%
2211	Power Generation & Supply	210	1.60	6.9%	-0.3%	-0.5%	16.3%	8.4%	-0.3%
3315	Foundries	120	3.00	4.1%	0.5%	-0.4%	1.1%	6.7%	-8.3%
5413	Engineering	120	0.25	3.9%	4.8%	18.5%	1.5%	3.1%	8.9%
3339	General Purpose Machinery	100	1.12	3.3%	14.3%	-7.9%	1.9%	11.7%	-1.0%
3313	Aluminum Products	80	3.93	2.6%	-0.4%	0.0%	1.2%	3.9%	-9.7%
5416	Management Consulting	80	0.18	2.5%	10.6%	2.0%	1.3%	8.4%	5.0%
2111	Oil & Gas Extraction	80	1.17	2.5%	-11.2%	-1.3%	11.7%	-5.6%	7.8%
3364	Aircraft Products & Parts	70	0.42	2.3%	9.9%	10.0%	2.4%	34.4%	4.0%
5415	Computer Systems Design	70	0.11	2.2%	12.4%	12.2%	1.2%	16.6%	15.9%
5152	Cable and Other Subscription Programming	60	3.05	2.1%	-4.7%	-5.1%	2.4%	12.5%	-5.9%
3399	Misc. Manufacturing	50	0.49	1.5%	0.0%	8.6%	0.4%	-3.4%	11.2%
3311	Iron & Steel Products	40	1.45	1.4%	0.0%	0.0%	1.3%	10.0%	0.6%
3241	Petroleum & Coal Products	40	1.01	1.2%	2.9%	1.4%	5.4%	9.4%	-1.5%
3279	Stone & Mineral Products	30	1.25	1.0%	1.2%	5.2%	0.3%	9.2%	-14.1%
5179	Other telecommunications	30	1.07	1.0%	-7.4%	-3.3%	1.2%	-0.6%	-3.5%
3362	Motor Vehicle Body & Trailers	30	0.56	0.9%	-1.3%	3.8%	2.3%	20.3%	12.4%
3332	Industrial Machinery	20	0.61	0.8%	10.5%	-7.7%	0.6%	8.3%	7.1%
3259	Misc. Chemicals	20	0.70	0.6%	6.3%	2.7%	0.9%	2.3%	1.8%
3391	Medical Equipment & Supplies	20	0.17	0.6%	0.0%	6.5%	0.2%	-4.5%	11.7%
6215	Medical and Diagnostic Laboratories	20	0.20	0.6%	-16.8%	-24.7%	0.3%	-16.7%	-4.1%
3345	Precision Instruments	20	0.11	0.5%	10.1%	-3.2%	0.4%	7.9%	-0.2%
IFG	Advanced industries manufacturing	2,350	1.26	77.3%	2.5%	-0.5%	63.0%	3.5%	2.7%
	Advanced industries energy	290	1.36	9.4%	-3.7%	-0.7%	28.0%	2.1%	2.9%
	Advanced industries services	410	0.18	13.3%	-0.1%	1.4%	9.0%	5.3%	-0.3%
	ADVANCED INDUSTRIES TOTAL	3,040	0.71	100.0%	1.5%	-0.3%	100.0%	3.3%	2.5%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.