

Staunton, VA

Advanced industries employ

3,787

full-time workers. (2015)

These direct jobs supports an additional

3,030

indirect jobs in other industries in the region.

Advanced industries produce

\$0.7

billion dollars in output in the region.
(2015, 2009 Chained)

Advanced industries pay, on average

\$42,847

dollars per year (2015).

Advanced industries directly account for

7.3%

of all jobs in the region.

This employment share is

#95

among all small metros.

This accounts for

13.5%

of all output in the region (2015).

This compares to average pay of

\$38,109

for all industries (2015).

Advanced industry annual average growth, 2013-2015

OUTPUT

JOBS

2.92%

RANK:
#106

2.70%

RANK:
#111

2.46%

2.35%

Staunton, VA

U.S.

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U.S.

What are Advanced Industries?

The Metropolitan Policy Program at Brookings defines advanced industries as those that: 1) Spend at least \$450 per worker per year on R&D and 2) employ at least 20 percent of their workforce in STEM-intensive occupations. The definition identifies 50 4-digit NAICS industries across the manufacturing, energy, and services sectors that together constitute the advanced industries super-sector.

Why do Advanced Industries Matter?

Advanced industries encompass the nation's "tech" sector at its broadest and most consequential. They represent a sizable economic anchor for the U.S. economy and have led the post-recession employment recovery. Their competitiveness and growth are prerequisites for any future broadly shared prosperity. As such, the sector encompasses the country's best shot at supporting innovative, inclusive, and sustainable growth. Advanced industries are present in nearly every U.S. region, but the sector's geography is uneven.

For More Information

VIEW THE FULL REPORT

www.brookings.edu/advancedindustries

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DATA NOTES

All figures reflect Brookings analysis of data from Moody's Analytics.

Staunton, VA

Twenty-Five Largest Advanced Industries (2015)

There are 14 advanced industries in Staunton, VA with LQs over 1.5. LQs over 1.5 indicate specialization †

Industry 4-Digit NAICS Code	Industry Title	Industry Employment (2015)	Industry Location Quotient (LQ) † 2015	Industry Share of Total Advanced Industries Employment (2015)	Industry Employment Annual Growth		Industry Share of Total Advanced Industries Output (2015)	Industry Output Annual Growth	
					2010- 2013	2013- 2015		2010- 2013	2013- 2015
3391	Medical Equipment & Supplies	290	2.66	7.6%	-0.5%	1.8%	4.0%	-4.2%	3.6%
3366	Ships & Boats	280	5.80	7.3%	-3.5%	0.9%	2.0%	-0.1%	5.0%
3399	Misc. Manufacturing	220	2.20	5.8%	-5.3%	2.6%	2.3%	-3.9%	0.9%
3353	Electrical Equipment	210	4.06	5.4%	-2.2%	1.0%	2.5%	-8.4%	-0.4%
5179	Other telecommunications	200	6.78	5.1%	15.6%	6.2%	11.2%	12.8%	11.8%
5417	R&D Services	190	0.83	5.1%	5.0%	2.7%	5.2%	3.1%	0.1%
5413	Engineering	170	0.34	4.5%	5.9%	26.4%	2.7%	-2.8%	13.6%
5415	Computer Systems Design	160	0.24	4.2%	43.0%	2.3%	4.3%	44.0%	6.9%
3339	General Purpose Machinery	160	1.66	4.1%	-0.8%	-1.3%	2.5%	0.4%	3.4%
5172	Wireless Telecom Carriers	140	2.93	3.7%	16.4%	3.0%	7.9%	32.3%	22.8%
2211	Power Generation & Supply	140	0.99	3.6%	-0.9%	-1.4%	10.9%	-3.6%	-6.1%
3259	Misc. Chemicals	140	4.72	3.6%	10.8%	-1.4%	2.3%	8.9%	-1.4%
3332	Industrial Machinery	130	3.37	3.5%	27.4%	22.7%	1.5%	4.8%	4.9%
5191	Web Search Portals and Internet Publishing	130	1.48	3.4%	84.5%	6.0%	3.5%	78.2%	7.7%
3252	Resins & Synthetic Rubbers	110	3.35	2.9%	10.7%	-1.3%	5.5%	11.8%	-0.5%
3333	Commercial & Service Machinery	100	3.31	2.7%	-1.5%	-1.4%	2.3%	-23.6%	-10.4%
3344	Semiconductors	100	0.73	2.5%	104.4%	0.5%	2.5%	106.5%	7.6%
3254	Pharmaceuticals	90	0.87	2.3%	10.6%	-1.1%	5.9%	8.8%	-1.3%
3361	Motor Vehicles	80	1.15	2.2%	-1.2%	1.2%	2.8%	5.5%	1.2%
5112	Software Products	80	0.68	2.1%	14.9%	-3.0%	2.7%	13.9%	-1.2%
3315	Foundries	60	1.37	1.6%	-1.1%	0.0%	0.4%	3.4%	-18.8%
6215	Medical and Diagnostic Laboratories	50	0.58	1.4%	4.1%	-6.8%	0.6%	5.8%	-3.0%
3345	Precision Instruments	50	0.37	1.4%	109.3%	-2.8%	1.6%	114.7%	7.9%
3311	Iron & Steel Products	50	1.59	1.3%	-1.3%	0.0%	0.6%	3.0%	-9.3%
3363	Motor Vehicle Parts	50	0.24	1.2%	-0.7%	1.1%	0.5%	-3.3%	-1.6%
IFG	Advanced industries manufacturing	2,450	1.25	64.8%	3.2%	1.4%	48.5%	2.2%	0.8%
	Advanced industries energy	140	0.63	3.7%	-0.9%	-1.4%	10.9%	-3.6%	-6.1%
	Advanced industries services	1,190	0.51	31.5%	14.8%	5.0%	40.6%	15.1%	8.8%
ADVANCED INDUSTRIES TOTAL		3,790	0.83	100.0%	6.0%	2.4%	100.0%	5.2%	2.9%

† Location quotients are a measure of specialization for an industry using employment. A LQ of over 1 indicates that an industry employs more workers, as a share of total employment, than the nation as a whole.