

Contents

Acknowledgments	ix
<i>1</i> Back to the Future to Improve U.S. Transportation	1
<i>Part I</i>	
Motivating the Case for Privatization and Deregulation: U.S. Transportation System Inefficiencies	
<i>2</i> Intercity Transportation under Partial Deregulation	21
<i>3</i> Highways	38
<i>4</i> Urban Transit	61
<i>5</i> Airports and Air Traffic Control	76
<i>6</i> Constraints on Efficient Reforms	102
<i>Part II</i>	
Privatization and Deregulation: Evidence of Economic Effects and Implementation	
<i>7</i> Lessons from Deregulation of Intercity Transportation	113
<i>8</i> Theory and Evidence on the Economic Effects of Privatization	125
<i>9</i> Privatization Experiments	145
<i>10</i> Conclusion	163
References	167
Index	179