

Contents

| | |
|-------------------------------------------------------------|-----|
| Acknowledgments | vii |
| 1 Introduction | 1 |
| 2 The Market for Lawyers | 9 |
| 3 Evidence of Earnings Premiums in the Legal Profession | 24 |
| 4 Sources of Lawyers' Earnings Premiums | 57 |
| 5 Welfare Costs | 73 |
| 6 The Case for Deregulating Entry into the Legal Profession | 82 |
| 7 Toward Policy Reform | 95 |
| References | 100 |
| Index | 107 |