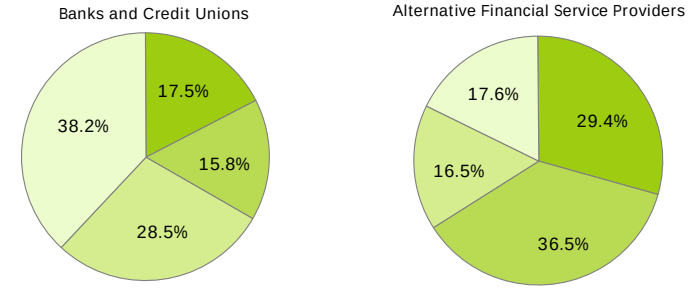
City Profile: Washington, D.C.

Basic Financial Services Infrastructure (estimates)

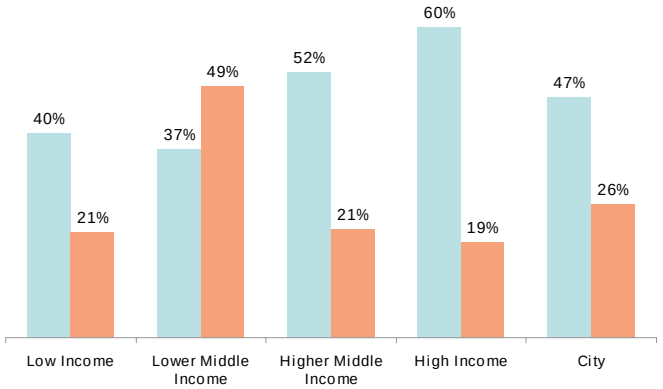
Number of non-bank check cashers	51	Number of payday lenders	n.a.
Total value of checks cashed	$117,606,365	Total value of payday loans	n.a.
Total fees on checks cashed	$2,940,159	Total fees on payday loans	n.a.
Number of pawnshops	9	Number of banks and credit unions	228
Total value of pawn loans*	$2,163,878	Major banks, by number of branches	Bank of America, PNC, Wachovia, SunTrust, Chevy Chase

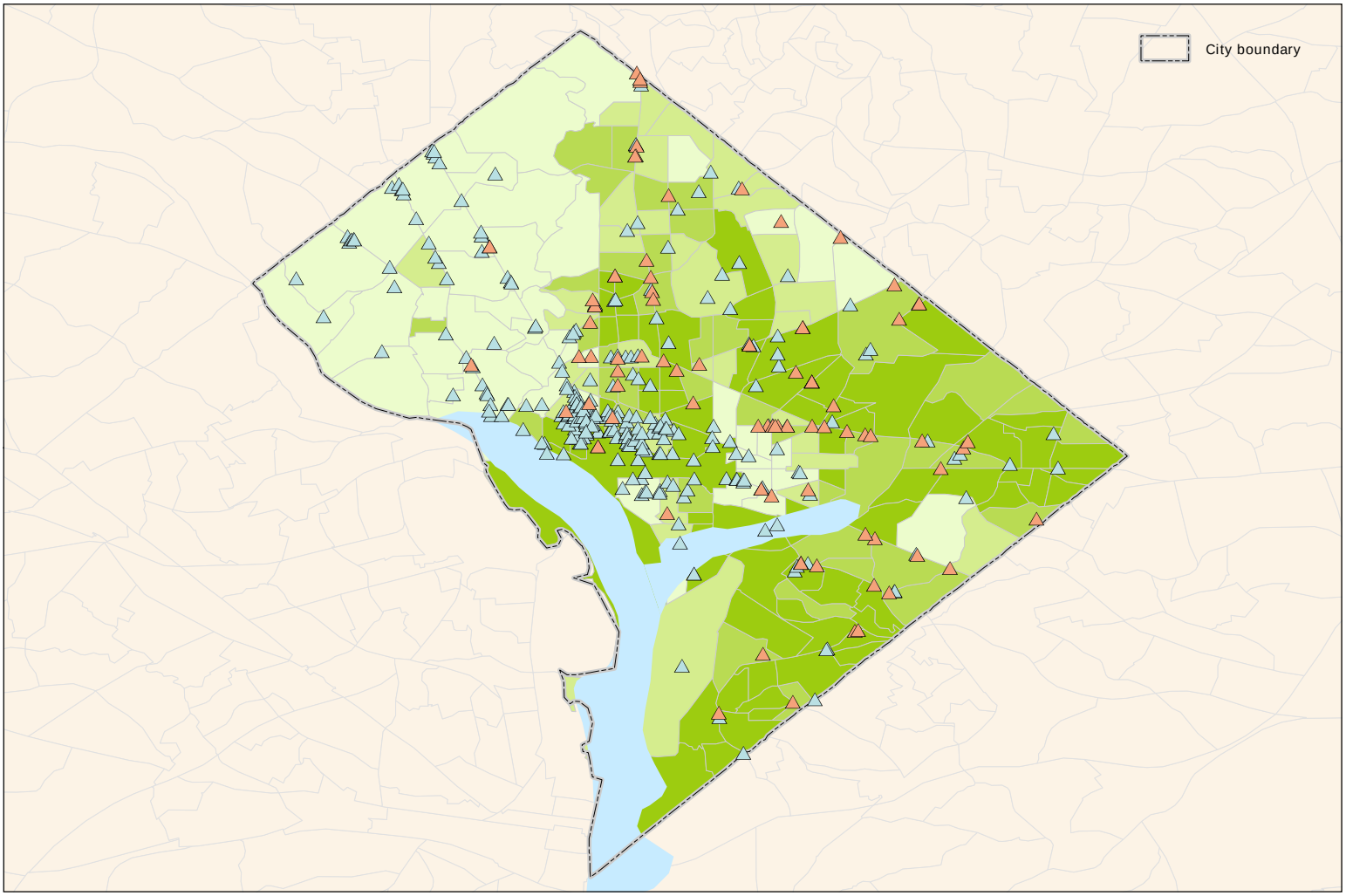
Low income
Lower middle income
Higher middle income
High income
Bank or credit union
Alternative financial service provider

Distribution of Financial Services Branches, by Neighborhood Income



Proportion of Neighborhoods Containing a Financial Services Branch, by Neighborhood Income





*Brookings analysis of data from the Federal Deposit Insurance Corporation, infoUSA, and the U.S. Census Bureau. The estimates in these analyses were generated using the best available data, but should be treated as estimates nonetheless. *Because we lack reliable data on pawn loan fees, they are not included here. Alternative financial service providers include any non-bank institutions that offer check cashing and/or pawn loans; payday lending is prohibited in D.C. Neighborhood income represented by census tract. Income groups were determined using national neighborhood income quartiles where median neighborhood income is greater than $0 (low income is $37,146 or less; lower middle income is between $37,147 and $48,258; higher middle income is between $48,259 and $64,190; and high income is $64,191 or greater). Census tracts that are not fully contained within city boundaries are included in this analysis only if more than half of tract population falls inside the city. Financial services data are current as of 2006; neighborhood income data are from 1999 and have been adjusted to 2006 dollars using the Bureau of Labor Statistics' CPI Research Series.*