

Virginia Profile

Why State Grants Matter

State grant programs have the potential to make college possible for many students who could not otherwise afford to enroll. Grant policies vary widely across states in terms of their funding levels, whether they are based on financial or academic criteria or a combination of the two, and which students and institutions are eligible.

Virginia Residents

33%

of Virginia residents have a B.A. degree

81%

of Virginia students attend an in-state college

\$60,363

Median household income in Virginia (2010)

Colleges in Virginia – Grants, Funding and Tuition

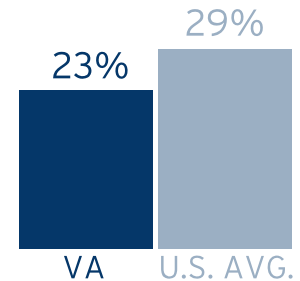
\$235,925,053

in student aid funds disbursed by

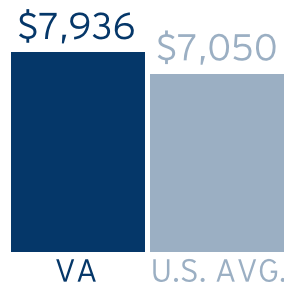
10

state grant programs.

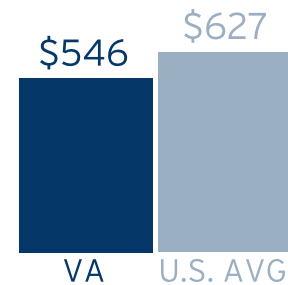
% funding of publics from state/local gov, 2008-2009



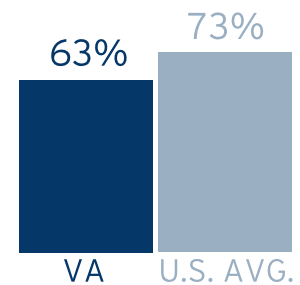
Tuition and fees, four-year public colleges, 2009-2010



Avg. state grant aid per student, 2009-2010



% grant aid based on need, 2009-2010



Largest Two Grant Programs in Virginia

(See Appendix B of the full report for a complete listing of grant programs)

VSFAP - Virginia Commonwealth Award

<i>Funds disbursed:</i>	<i>Number of recipients:</i>	<i>% of dollars disbursed by sector:</i>	
\$70,658,772	47,870	PUBLIC	100%
<i>% of all state grants:</i>	<i>Avg. aid per recipient:</i>	PRIVATE	0%
30%	\$1,476	FOR-PROFIT	0%
<i>Eligibility criteria:</i>			
Financial			

Tuition Assistance Grant Program

<i>Funds disbursed:</i>	<i>Number of recipients:</i>	<i>% of dollars disbursed by sector:</i>	
\$57,954,362	21,482	PUBLIC	0%
<i>% of all state grants:</i>	<i>Avg. aid per recipient:</i>	PRIVATE	100%
25%	\$2,698	FOR-PROFIT	0%
<i>Eligibility criteria:</i>			
N/A			