Contents

Ackr	nowledgments	vii
	r one nciples of Global Governance	
1	G-20 Summit at Five: Time for Strategic Leadership <i>Kemal Derviş and Peter Drysdale</i>	3
	t two Naging the G-20	
2	Adapting to the New Normal: The G-20 and the Advanced Economies Five Years after Washington Paola Subacchi	21
3	The Role of Emerging Economies in Major G-20 Initiatives Changyong Rhee and Alok Sheel	44
4	The G-20 in Crisis? Or the G-20 on Crises? <i>Bruce Jones</i>	67
	т three Core G-20 Economic Agenda	
5	Monetary Policy Coordination: The Role of Central Banks Rakesh Mohan and Muneesh Kapur	93

V1	Contents

6	Global Rebalancing and Systemic Risk Assessment: The G-20 and the International Monetary Fund Colin I. Bradford and Wonhyuk Lim	119
7	Fiscal Policy Responses during Crises in Latin America and Europe: Implications for the G-20 Carlos A. Vegh and Guillermo Vuletin	144
8	The G-20 and Financial Market Regulation <i>Yoshio Okubo</i>	159
9	The G-20 and Sustainable Development <i>Homi Kharas</i>	178
PAR'	r four	
Отн	ier Issues for Reform of Global Governance	
10	A G-20 Agenda for the Global Trade Regime Mari Pangestu and David Nellor	203
11	The G-20 and International Cooperation on Climate Change Ross Garnaut	223
12	The Chinese Economy and the Future of the G-20 <i>Huang Yiping</i>	246
13	Global Infrastructure Opportunities for the G-20 and Regional Organizations in the Asia Pacific Region Andrew Elek, Mahendra Siregar, and Maria Monica Wihardja	261
Contributors		285
Inde	ex.	287