

Indiana Profile

Why State Grants Matter

State grant programs have the potential to make college possible for many students who could not otherwise afford to enroll. Grant policies vary widely across states in terms of their funding levels, whether they are based on financial or academic criteria or a combination of the two, and which students and institutions are eligible.

Indiana Residents

22%

of Indiana residents have a B.A. degree

87%

of Indiana students attend an in-state college

\$46,322

Median household income in Indiana (2010)

Colleges in Indiana – Grants, Funding and Tuition

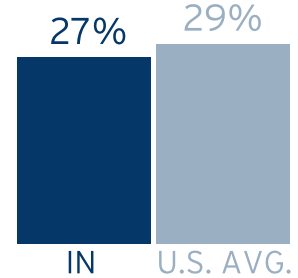
\$238,540,353

in student aid funds disbursed by

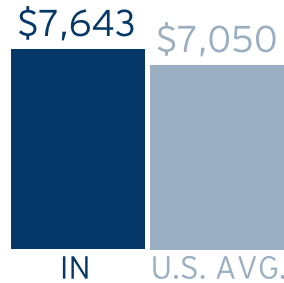
6

state grant programs.

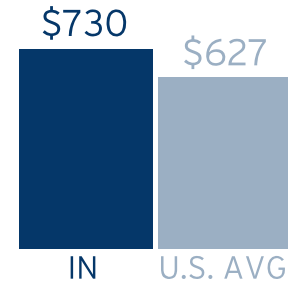
% funding of publics from state/local gov, 2008-2009



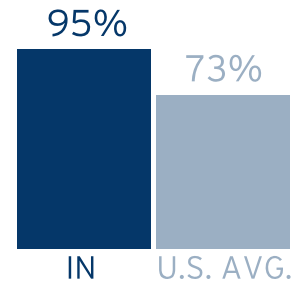
Tuition and fees, four-year public colleges, 2009-2010



Avg. state grant aid per student, 2009-2010



% grant aid based on need, 2009-2010



Largest Two Grant Programs in Indiana

(See Appendix B of the full report for a complete listing of grant programs)

Frank OBannon Grant

<i>Funds disbursed:</i>	<i>Number of recipients:</i>	<i>% of dollars disbursed by sector:</i>	
\$170,202,947	60,932	PUBLIC	62%
<i>% of all state grants:</i>	<i>Avg. aid per recipient:</i>	PRIVATE	34%
71%	\$2,793	FOR-PROFIT	4%
<i>Eligibility criteria:</i>			
Financial			

Twenty-First Century Scholars Program

<i>Funds disbursed:</i>	<i>Number of recipients:</i>	<i>% of dollars disbursed by sector:</i>	
\$39,734,586	12,859	PUBLIC	89%
<i>% of all state grants:</i>	<i>Avg. aid per recipient:</i>	PRIVATE	10%
17%	\$3,090	FOR-PROFIT	1%
<i>Eligibility criteria:</i>			
Financial			