

First fundings and per-capita location quotients of venture capital deals by metropolitan area (2014)

BY NUMBER			BY LOCATION QUOTIENT		
	LQ	Number		LQ	Number
(1) San Francisco-San Mateo-Redwood City,CA	24.9	368	(1) San Francisco-San Mateo-Redwood City,CA	24.9	368
(2) New York-Wayne-White Plains, NY-NJ	3.4	319	(2) San Jose-Sunnyvale-Santa Clara, CA	14.3	220
(3) San Jose-Sunnyvale-Santa Clara, CA	14.3	220	(3) Boulder, CO	7.2	18
(4) Los Angeles-Long Beach-Santa Ana, CA	1.6	128	(4) Cambridge-Newton-Framingham, MA	6.1	76
(5) Cambridge-Newton-Framingham, MA	6.1	76	(5) Ann Arbor, MI	4.9	14
(6) Boston-Quincy, MA	4.8	74	(6) Boston-Quincy, MA	4.8	74
(7) Washington-Arlington-Alexandria DC-VA	1.9	69	(7) Austin-Round Rock, TX	3.8	58
(8) Seattle-Bellevue-Everett, WA	3.0	67	(8) New York-Wayne-White Plains, NY-NJ	3.4	319
(9) Austin-Round Rock, TX	3.8	58	(9) Champaign-Urbana, IL	3.2	6
(10) Chicago-Naperville-Joliet, IL	0.9	56	(10) Wilmington, DE-MD-NJ	3.0	17
(11) San Diego-Carlsbad-San Marcos, CA	1.9	48	(11) Seattle-Bellevue-Everett, WA	3.0	67
(12) Oakland-Fremont-Hayward, CA	2.0	42	(12) Charleston-North Charleston, SC	3.0	17
(13) Atlanta-Sandy Springs-Marietta, GA	0.9	39	(13) Charlottesville, VA	2.4	4
(14) Houston-Baytown-Sugar Land, TX	0.8	39	(14) Lincoln, NE	2.4	6
(15) Philadelphia, PA	1.0	33	(15) Santa Cruz-Watsonville, CA	2.3	5
(16) Santa Ana-Anaheim-Irvine, CA	1.3	32	(16) Salt Lake City, UT	2.0	19
(17) Dallas-Plano-Irving, TX	0.8	28	(17) Santa Barbara-Santa Maria-Goleta, CA	2.0	7
(18) Baltimore-Towson, MD	1.2	27	(18) Provo-Orem, UT	2.0	9
(19) Denver-Aurora, CO	1.2	26	(19) Oakland-Fremont-Hayward, CA	2.0	42
(20) Phoenix-Mesa-Scottsdale, AZ	0.7	25	(20) San Diego-Carlsbad-San Marcos, CA	1.9	48
United States	1.0	2,520	United States	1.0	2,520
These 20 metros' share of U.S. total		70%	These 20 metros' share of U.S. total		55%

Source: Pitchbook; author's calculations