



Overheard at the Roundtable

PUBLIC-PRIVATE PARTNERSHIPS AND UNLOCKING BIG DEALS...



MADELEINE ALBRIGHT



NEAL KENY-GUYER



NANCY LINDBORG



JAMES MANYIKA



KATHLEEN MCLAUGHLIN

Madeleine Albright

Chair, The Albright Stonebridge Group

"I think the whole concept of public-private partnerships is one of the most interesting tools for development and investment. Yet, when you think about the toolbox that decision makers actually have, [engaging in a PPP] can be more complicated than meets the eye. And so I hope that we can unpack these issues a little bit, especially in terms of how to form personal relationships between parties and when to engage various sectors."

Neal Keny-Guyer

Chief Executive Officer, Mercy Corps

"I think it's important to keep in mind that economic job creation alone doesn't often change the trajectory in terms of stability. You really have to address those drivers of conflict and fragility, and there's no substitute for bringing in a holistic, systemic, resilient approach at the end of the day."

Nancy Lindborg

Assistant Administrator, Bureau for Democracy, Conflict and Humanitarian Assistance, United States Agency for International Development

"We need to think of security, governance, and development as an integrated package. That means fostering legitimate politics, rule of law, inclusive economic growth, and good governance that delivers to citizens. This is a mutual accountability framework that has the opportunity to align the development partners and the private sector investors against critical goals that the countries themselves have articulated and signed up to."

James Manyika

Director, McKinsey Global Institute

"In many instances you now have very self-confident, local actors—often businesses—and I wonder, as we think about how to do these big deals, about the role of the local private sector in some of these places."

Kathleen McLaughlin

*President, Walmart Foundation
Senior Vice President of Corporate Affairs, Walmart*

"The overlap between what's good for the business and what's good for society is almost always large; in developing countries there is a real opportunity for business to use their capabilities—demand assurance, infrastructure, logistics know-how, to name a few—to accelerate development in ways that also fortify the business."



DAVID MILIBAND



ROBERT MOSBACHER JR.



TARA NATHAN



LAURIE SPENGLER



LAURA TYSON



SAMUEL WORTHINGTON

David Miliband

President, International Rescue Committee

“The accountability I’m really interested in involves some very hard thinking about the difference between [our] inputs and outputs and also the outcome for the clients, the beneficiaries at the raw end of the struggle.”

Robert Mosbacher, Jr.

Chairman, BizCorps

“I think the better question is...alignment of interests. And that’s a word I suggest we think about because as you look at the capital flows issue and the drive of for-profit returns in these areas...there is an important amount of overlap or alignment already [between governments and multinationals].”

Tara Nathan

Executive Director of International Development, MasterCard Worldwide

“Why would a multinational want to be involved in development? For MasterCard, I think the answer is very simple—because it’s our core business.”

Laurie Spengler

President and Chief Executive Officer, Enclude

“The second [missed opportunity] is south-south linkages, especially when you look at operating enterprises—real businesses from southern environments. When [southern enterprises] look at these challenges, and they look at the operating environment, it’s not that unfamiliar. They don’t need a white paper on risk-return analysis or risk mitigants. They actually have a degree of familiarity that they draw from.”

Laura Tyson

Professor, Haas School of Business, University of California, Berkeley

“I tend to think the change in [CEO] leadership at the top level is, in part, reflective of the fact that...the shareholder base is, itself, changing and focusing more on nontraditional, environmental, social, and governance returns. The capital market is changing over time, and a growing number of investors care about these kinds of criteria when they make their decisions about how to invest.”

Samuel Worthington

President and Chief Executive Officer, InterAction

“So to me the scale may come out on the international NGO side in the shared value efforts, but linking local projects at the community level to a national government strategy is a governance challenge that needs to be built into some of these deals.”