

Arkansas Profile

Why State Grants Matter

State grant programs have the potential to make college possible for many students who could not otherwise afford to enroll. Grant policies vary widely across states in terms of their funding levels, whether they are based on financial or academic criteria or a combination of the two, and which students and institutions are eligible.

Arkansas Residents

19%

of Arkansas residents have a B.A. degree

87%

of Arkansas students attend an in-state college

\$38,571

Median household income in Arkansas (2010)

Colleges in Arkansas – Grants, Funding and Tuition

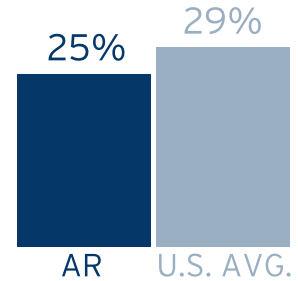
\$42,286,168

in student aid funds disbursed by

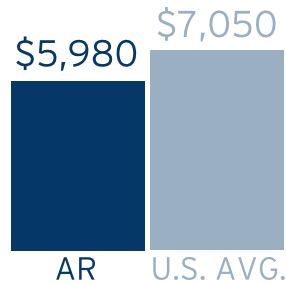
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state grant programs.

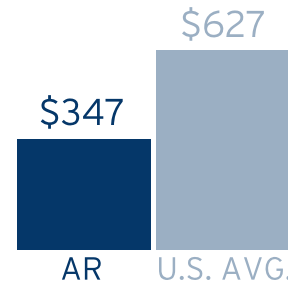
% funding of publics from state/local gov, 2008-2009



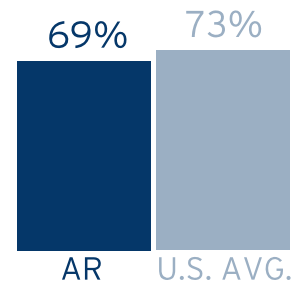
Tuition and fees, four-year public colleges, 2009-2010



Avg. state grant aid per student, 2009-2010



% grant aid based on need, 2009-2010



Largest Two Grant Programs in Arkansas

(See Appendix B of the full report for a complete listing of grant programs)

Academic Challenge Scholarship

Funds disbursed: \$21,908,171	Number of recipients: 8,281	% of dollars disbursed by sector:
% of all state grants: 52%	Avg. aid per recipient: \$2,646	PUBLIC 89%
Eligibility criteria: Academic		PRIVATE 11%
		FOR-PROFIT 0%

Governor's Scholars Program

Funds disbursed: \$10,745,885	Number of recipients: 1,290	% of dollars disbursed by sector:
% of all state grants: 25%	Avg. aid per recipient: \$8,330	PUBLIC 70%
Eligibility criteria: Academic		PRIVATE 30%
		FOR-PROFIT 0%