

PROFILE FOR

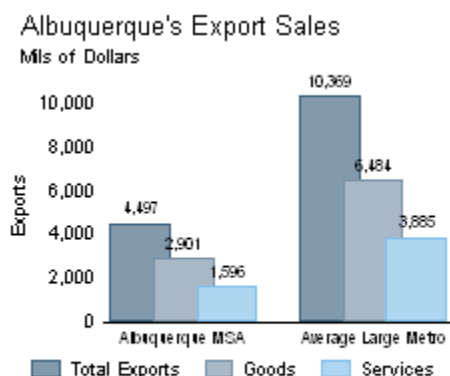
Albuquerque, NM MSA

Why Exports Matter to the Country, And Why Metros Matter to Exports

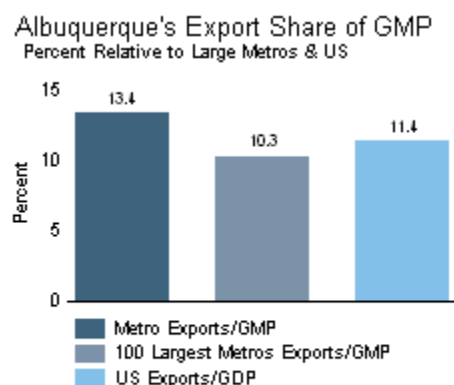
Even before the devastation wrought by the Great Recession, the U.S. economy was struggling against substantial structural weakness. Despite periods of rising prosperity, the last three decades have been characterized by middle- and lower-income wage stagnation; a lack of job opportunities for those without college degrees; and a speculative bubble-inducing trade deficit. A significant increase in U.S. exports could dramatically improve each of these conditions. Because metro areas are where over 83 percent of U.S. exports are produced, strategies to enhance their unique concentrations of industry clusters and specific competitive advantages would greatly strengthen national export performance.

Albuquerque's Unique Export Profile

Albuquerque produces \$4.5 billion in total exports. As a share of its total economy, 13.4 percent of what it produces was exported in 2008, supporting 26,498 jobs. Recent export growth in Albuquerque has been below average, expanding at 5.3 percent. Average wages in its largest export industry were \$69,023, much higher than U.S. average. The metro has 6 export industry clusters. Finally, its major export industries are Computer and Electronic Product Manufacturing, Business, Professional, and Technical Services, Royalties from Intellectual Property, Transportation Equipment Manufacturing, and Tourism.



Brookings Institution analysis of various data for Albuquerque, NM MSA



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AT A GLANCE

EXPORTS ANNUALLY

\$4.5 billion
(Rank 58)

EXPORT SHARE OF GMP

13.4%
(Rank 20)

EXPORT JOBS

26,498
(Rank 74)

Albuquerque's Key Export Indicators For 2008

	Metro	Metro Rank ¹	100 Largest Metro Areas	United States ²
Exports (in blns USD)	4.5	58	1,037	1,609
Exports as a share of GMP	13.4	20	10.3	11.4
Number of export-related jobs	26,498	74	7,688,744	11,854,390
Percent annual growth rate of exports, 2003-2008 (inflation adjusted)	5.3	87	8.7	9.2
Average wages in leading export industry³	\$69,023	40	\$66,449	\$45,563*
Number of export clusters⁴	6	49	6.7	N/A
Percentage of exports sold to Brazil, India and China	9.3	13	8.6	8.8

Source: Brookings analysis of Moody's Economy.com, the Institute of International Education (IIE), the Internal Revenue Service (IRS), the United States Bureau of Economic Analysis (BEA), the United States Bureau of Labor Statistics (BLS), Quarterly Census of Employment and Wage (QCEW) and Integrated Public Use Microdata Series (IPUMS) (for metro industry wages), and the United States International Trade Commission (USITC) data. GMP refers to Gross Metropolitan Product. 1. A rank of 1 signifies the highest value among the 100 largest metropolitan areas. 2. The export values for the United States refer to U.S. domestic private exports, excluding scrap materials and used merchandise. 3. Data for individual metros refer to the leading exporting industry by value; data for the largest 100 metros refer to the average large metro's wage in its leading export-industry (using QCEW and IPUMS); *data for the US refer to all industries as reported by the QCEW. 4. An export industry is defined as clustered in a metropolitan area if its export value is at least 50 percent larger as a share of the metro economy than the industry's exports are relative to the U.S. economy.

Albuquerque's Export Markets For 2008

Largest Export Markets Based on Metro Industry Composition	Value of Metro Exports (in mils USD)
Canada	500
Mexico	341
Japan	286
UK	260
China	255
Largest U.S. Export Markets for Top Metro Export Industry—Computer and Electronic Product Manufacturing	Value of Metro Exports (in mils USD)
Mexico	208
Canada	203
China	172
Malaysia	105
Germany	104

Example Export Companies

Intel
Schott Solar
Emcore
CVI Melles-Griot
Louisiana Energy Services LLC

Sources: ITA Foreign Trade Zones, Journal of Commerce, local chambers of commerce

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