

MetroMonitor: Nashville, TN

Tracking Economic Recovery in the Nashville-Davidson--Murfreesboro--Franklin, TN Metropolitan Area

Fourth Quarter, 2011

This profile tracks recent economic performance in the Nashville metropolitan area compared to America's 100 largest metro areas and the nation through the fourth quarter of 2011. For an analysis of economic conditions in all 100 metro areas, please see "**MetroMonitor: Tracking Economic Recession and Recovery in America's 100 Largest Metropolitan Areas.**" This and other metropolitan profiles are accessible via interactive maps at www.brookings.edu/metromonitor.

	Nashville	Rank*	100-metro average	U.S. average
Employment				
Change in employment from peak (2007Q4)	-2.8 %	20	-4.7 %	-4.4 %
Change in employment from trough (2009Q3)	3.7 %	12	1.5 %	1.6 %
One-quarter change in employment	0.4 %	36	0.3 %	0.2 %
Unemployment				
Unemployment rate	6.9 %	27	8.3 %	8.3 %
Four-year percentage point change in unemployment rate	2.3 points	20	3.6 points	3.5 points
Two-year percentage point change in unemployment rate	-2.2 points	13	-1.3 points	-1.4 points
Gross metropolitan product (GMP)				
Change in GMP from peak (2008Q1)	7.0 %	8	2.0 %	1.4 %
Change in GMP from trough (2009Q2)	9.6 %	12	6.0 %	6.6 %
One-quarter change in GMP	0.8 %	26	0.7 %	0.8 %
Housing prices				
Change in housing prices from peak (2007Q1)	-14.9 %	28	-29.5 %	-25.6 %
Change in housing prices from trough (2011Q2)	0.6 %	82	1.1 %	1.4 %
One-year change in housing prices	-5.7 %	35	-7.0 %	-6.7 %
One-quarter change in housing prices	0.4 %	67	0.7 %	0.7 %

* For all indicators, a rank of 1 signifies the strongest-performing metro while a rank of 100 signifies the weakest-performing metro.

Quarterly Employment in Four Recessions and Recoveries

Nashville-Davidson--Murfreesboro--Franklin; TN

