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**Education:**

Ph.D., Economics, Massachusetts Institute of Technology, 1979

B.A., Economics, Harvard University, 1975

**Employment:**

Distinguished Fellow in Residence, Economic Studies, The Brookings Institution, 2014 –

Chairman, Federal Reserve Board, 2006 – 2014

Chairman, Council of Economic Advisers, 2005 – 2006

Member, Federal Reserve Board, 2002 – 2005

Professor of Economics and Public Affairs, Princeton University, 1985 – 2002

Associate Professor, Stanford Graduate School of Business, 1983 – 1985

Assistant Professor, Stanford Graduate School of Business, 1979 – 1983

**Selected Publications:**

*The Courage to Act: A Memoir of a Crisis and its Aftermath*, New York: W. W. Norton, 2015.

“Federal Reserve Policy in an International Context,” Paper presented as the Mundell-Fleming lecture at the International Monetary Fund’s 16<sup>th</sup> Jacques Polak Annual Research Conference, Washington, DC, 2015.

“Measuring the Effects of Monetary Policy: A Factor-augmented Vector Autoregressive (FAVAR) Approach,” *Quarterly Journal of Economics* 120.1, pp.387-422, 2005 (with Jean Boivin).

“Monetary Policy Alternatives at the Zero Bound: An Empirical Assessment,” *Brookings Papers on Economic Activity* 2:2004 (with Vincent R. Reinhart and Brian P. Sack).

“Monetary Policy in a Data-Rich Environment,” *Journal of Monetary Economics* 50.2, pp.525-546, 2003 (with Jean Boivin).

“The Financial Accelerator in a Quantitative Business Cycle Framework,” *Handbook of Macroeconomics (Vol. 1)*, eds. J.B. Taylor and M. Woodford, 1999 (with Mark Gertler and Simon Gilchrist).

“Inflation Targeting: A New Framework for Monetary Policy?” *Journal of Economic Perspectives*, 11.2, pp.97-116, 1997 (with Frederic S. Mishkin).

“Nominal Wage Stickiness and Aggregate Supply in the Great Depression,” *Quarterly Journal of Economics*

111.3, pp.853-883, 1996 (with Kevin Carey).

“The Financial Accelerator and the Flight to Quality,” *Review of Economics and Statistics* 78.1, pp.1-15, 1996 (with Mark Gertler and Simon Gilchrist).

“The Macroeconomics of the Great Depression: A Comparative Approach,” *Journal of Money, Credit, and Banking* 27.1, pp.1-28, 1995.

“Inside the Black Box: The Credit Channel of Monetary Policy Transmission,” *Journal of Economic Perspectives* 9.4, pp.27-48, 1995 (with Mark Gertler).

“The Federal Funds Rate and the Channels of Monetary Transmission,” *American Economic Review* 82.4, pp.901-921, 1992 (with Alan S. Blinder).

“Financial Fragility and Economic Performance,” *Quarterly Journal of Economics* 105.1, pp.87-114, 1990 (with Mark Gertler).

“Employment, Hours, and Earnings in the Depression: An Analysis of Eight Manufacturing Industries,” *American Economic Review* 76.1, pp.82-109, 1986.

“Nonmonetary Effects of the Financial Crisis in the Propagation of the Great Depression,” *American Economic Review* 73.3, pp.257-276, 1983.

#### **Advisory Positions:**

Senior Advisor, PIMCO, 2015 –

Senior Advisor, Citadel, 2015 –

#### **Other Affiliations and Honors:**

President-elect, American Economic Association, 2017-  
(nominated by AEA Executive Committee to stand unopposed)

Vice President, American Economic Association, 2015 – 2016

Fellow, American Academy of Arts and Sciences, 2001

Editor, *American Economic Review*, 2001 – 2003

Director, NBER Program in Monetary Economics, 2000 – 2002

Guggenheim Fellowship, 1999 – 2000

Fellow, Econometric Society, 1997 –

Director, Bendheim Center for Finance, Princeton University, 1997 – 1998

Department Chair, Princeton University, 1996 – 2002

Co-editor, *NBER Macroeconomics Annual*, 1994 – 2001

Alfred P. Sloan Research Fellow, 1983 – 1984

Hoover Institution National Fellow, 1982 – 1983