



INDIA POLICY FORUM 2009

SIXTH ANNUAL INDIA POLICY FORUM

July 14-15, 2009

**India Habitat Centre (Jacaranda)
New Delhi**

Tuesday, July 14, 2009
Jacaranda, India Habitat Centre, Lodi Road

8:45 am	Registration and coffee
9:00 am	Welcome Remarks by Suman Bery (NCAER) and Eswar Prasad (Brookings Institution)
9:15 am – 11:00 am	Paper 1: Why India Choked when Lehman broke (SB*) Ila Patnaik, NIPFP Ajay Shah, NIPFP
	<i>Chair</i> <i>Guillermo Calvo</i> <i>Discussants</i> <i>Eswar Prasad</i> <i>Abhijit Banerjee</i>
11:00 am – 11.20 am	Coffee and Tea
11:20 am – 1.05 pm	Paper 2 : Global Crisis and the Indian Economy – On a Few Unconventional Assertions (AP*) Sugata Marjit, Centre for Studies in Social Sciences
	<i>Chair</i> <i>Pranab Bardhan</i> <i>Discussants</i>
1.05 pm – 2.00 pm	LUNCH
2.00 pm – 3.45 pm	Paper 3: India Transformed? Insights from the Firm Level 1988-2007 (AP*) Anusha Chari, University of North Carolina Laura Alfaro, Harvard Business School and NBER
	<i>Chair</i> <i>Isher Ahluwalia</i> <i>Discussants</i> <i>Robert Lawrence</i> <i>Shashanka Bhide</i>
3:45 pm – 4:05 pm	Coffee and Tea
4.05 pm – 6.00 pm	Paper 4: Climate Change and India : Implications and Policy Options (BB*) Arvind Panagariya, Columbia University
	<i>Chair</i> <i>Shankar Acharya</i> <i>Discussants</i> <i>Vijay Joshi</i> <i>Devesh Kapur</i> <i>Jessica Wallack</i>

7:30 pm - 8.45 pm **IPF 2009 Public Lecture; Launch of IPF 2008-09**
"Lessons from systemic financial crises: with special reference
to emerging markets"
Speaker: Prof. Guillermo Calvo, Columbia University

Chair *Nandan Nilekani*
Chief Guest *Montek Singh Ahluwalia*
Comments *Bimal Jalan*

8:45 pm - 9.30 pm **Cocktails & Dinner**

Wednesday, July 15, 2009
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9:15 am – 11:15 am **Paper 5: Indian Equity Markets: Measures of Fundamental Value (BB*)**
Rajnish Mehra, University of California

Chair *Arvind Virmani*
Discussants *Ajay Shah*
 Surjit Bhalla

11:15 am – 11:30 am Coffee and Tea

11:30 am – 1:00 pm **Roundtable Discussion on "Global Economic Crisis and its implications for India"**

Chair *Raghuram Rajan*
Opening Statements *Guillermo Calvo*
 Vijay Joshi
 Robert Lawrence
 Eswar Prasad

1:00 pm – 2:00 pm Lunch and End of Programme

*(Introduction and Summing up by chair: 5 minutes each, Presentation by authors: no more than 20 minutes;
Each discussant no more than fifteen minutes)

* Indicates Lead Editor
SB – Suman Bery
BB – Barry Bosworth
AP – Arvind Panagariya