



INDIA POLICY FORUM 2009

SIXTH ANNUAL INDIA POLICY FORUM

July 14-15, 2009

India Habitat Centre (Jacaranda)
New Delhi

Tuesday, July 14, 2009

Jacaranda, India Habitat Centre, Lodi Road

8:45 am Registration and coffee

9:00 am **Welcome Remarks by Suman Bery (NCAER) and Eswar Prasad (Brookings Institution)**

9:15 am – 11:00 am **Paper 1: Why India Choked when Lehman broke (SB*)**

Ila Patnaik, NIPFP

Ajay Shah, NIPFP

Chair

Guillermo Calvo

Discussants

Eswar Prasad

Abhijit Banerjee

11:00 am – 11.20 am *Coffee and Tea*

11:20 am – 1.05 pm **Paper 2 : Global Crisis and the Indian Economy – On a Few Unconventional Assertions (AP*)**

Sugata Marjit, Centre for Studies in Social Sciences

Chair

Pranab Bardhan

Discussants

1.05 pm – 2.00 pm **LUNCH**

2.00 pm – 3.45 pm **Paper 3: India Transformed? Insights from the Firm Level 1988-2007 (AP*)**

Anusha Chari, University of North Carolina

Laura Alfaro, Harvard Business School and NBER

Chair

Isher Ahluwalia

Discussants

Robert Lawrence

Shashanka Bhide

3:45 pm – 4:05 pm *Coffee and Tea*

4.05 pm – 6.00 pm **Paper 4: Climate Change and India : Implications and Policy Options (BB*)**

Arvind Panagariya, Columbia University

Chair

Shankar Acharya

Discussants

Vijay Joshi

Devesh Kapur

Jessica Wallack

7:30 pm - 8.45 pm **IPF 2009 Public Lecture; Launch of IPF 2008-09**
“Lessons from systemic financial crises: with special reference to emerging markets”
Speaker: Prof. Guillermo Calvo, Columbia University

Chair *Nandan Nilekani*
Chief Guest *Montek Singh Ahluwalia*
Comments *Bimal Jalan*

8:45 pm - 9.30 pm **Cocktails & Dinner**

Wednesday, July 15, 2009

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9:15 am – 11:15 am **Paper 5: Indian Equity Markets: Measures of Fundamental Value (BB*)**
Rajnish Mehra, University of California

Chair *Arvind Virmani*
Discussants *Ajay Shah*
Surjit Bhalla

11:15 am – 11:30 am Coffee and Tea

11:30 am – 1:00 pm Roundtable Discussion on “Global Economic Crisis and its implications for India”

Chair *Raghuram Rajan*
Opening Statements *Guillermo Calvo*
Vijay Joshi
Robert Lawrence
Eswar Prasad

1:00 pm – 2:00 pm Lunch and End of Programme

*(Introduction and Summing up by chair: 5 minutes each, Presentation by authors: no more than 20 minutes; Each discussant no more than fifteen minutes)

* Indicates Lead Editor

SB – Suman Bery

BB – Barry Bosworth

AP – Arvind Panagariya